General Meeting Agenda

ASHLAND GENERAL

REGULAR MEETING AGENDA

Monday, October 7, 2024

This meeting will be online via Teams starting at 5:30 pm. [Join Meeting Here]

I. CALL TO ORDER

1. Land Acknowledgment**

   We acknowledge and honor the aboriginal people on whose ancestral homelands we work - the Ikirakutsum Band of the Shasta Nation, as well as the diverse and vibrant Native communities who make their home here today. We denounce the egregious acts of the colonizers and government and recognize the horrific impacts that still exist today. We honor the first stewards in the Rogue Valley and the lands we love and depend on: Tribes with ancestral lands in and surrounding the geography of the Ashland Watershed include the original past, present and future indigenous inhabitants of the Shasta, Takelma and Athabaskan people. We also recognize and acknowledge the Shasta village of K'wakhakha - "Where the Crow Lights" - that is now the Ashland City Plaza.

II. II. Reports and Presentation

1. Audit Entrance Conference
   Moss Adams, the City of Ashland's auditing firm, will discuss the timing and scope of the City's fiscal year 2024 audit.

III. ADJOURNMENT

Moss Adams & City of Ashland, OR

Audit Entrance
October 7, 2024

Your Dedicated Team

Amanda McCleary-Moore
Engagement Reviewer
amanda.mccleary-moore@mossadams.com

Kevin Mullerleile
Concurring Reviewer
kevin.mullerleile@mossadams.com

Kim Reno
Senior Manager
kim.reno@mossadams.com

Makayla Gill
Senior, In Charge
makayla.gill@mossadams.com

Thomas Skaff
Staff
thomas.skaff@mossadams.com

Ian Ashby
Staff
ian.ashby@mossadams.com

Alyssa Radda
Staff
alyssa.radda@mossadams.com

Required Communications

Entrance Conference:

- Auditor's responsibility under GAAS, Government Auditing Standards, and Uniform Guidance
- Planned scope and timing of audit

Exit Conference:

- Significant audit findings
- Qualitative aspects of accounting practices
- Difficulties encountered in performing the audit
- Corrected and uncorrected misstatements
- Management representations
- Management consultations with other independent accountants
- Other audit findings or issues

Our Responsibility Under US Generally Accepted Auditing Standards and Government Auditing Standards

1. To express our opinion on whether the financial statements prepared by management are fairly presented, in all material respects, in accordance with U.S. GAAP. However, our audit does not relieve you or management of your responsibilities.

2. To perform an audit in accordance with generally accepted auditing standards issued by the AICPA, Government Auditing Standards issued by the Comptroller General of the United States, and Uniform Guidance and design the audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement.

3. To consider internal control over financial reporting and over compliance as a basis for designing audit procedures but not for the purpose of expressing an opinion on its effectiveness or to provide assurance concerning such internal control.

4. To communicate findings that, in our judgment, are relevant to your responsibilities in overseeing the financial reporting process and administering federal awards. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Significant Audit Areas

- Internal Controls over Key Accounting Cycles
- Valuation of Assets and Related Disclosures
- Revenue Recognition and Cash Accounting
- Long-Term Obligations, Pension Liability and Related Disclosures
- Federal Compliance in accordance with the Uniform Guidance

Issued Reports

We will issue the following reports:

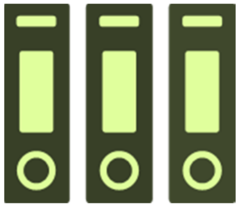
- Audit report on the annual comprehensive financial report of the City of Ashland
- GAGAS Report on Internal Control over Financial Reporting and on Compliance and Other Matters
- Report on Compliance for Major Federal Award Programs, the Schedule of Expenditures of Federal Awards, and Report on Internal Control over Compliance Required by Uniform Guidance

Audit Timeline

May 2024	Interim and planning
October 28 – November 13, 2024	Final audit fieldwork and wrap-up
October 28, 2024	City to provide ACFR draft and notes
November 30, 2024	Final audit reports
December 2024	Exit conference (tentative)

Audit status and open items to be discussed in weekly status meetings

New Accounting Standards



- GASB 100 – Accounting Changes and Error Corrections
- GASB 101 – Compensated Absences
- GASB 102 – Certain Risk Disclosures
- GASB 103 – Financial Reporting Model Improvements

THANK YOU

MOSSADAMS

Moss Adams & City of Ashland, OR

Audit Entrance
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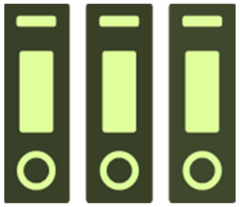

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