# Council Study Session Agenda

**ASHLAND CITY COUNCIL**
**STUDY SESSION AGENDA**
**Monday, December 18, 2023**
**Council Chambers, 1175 E Main Street**

**View on Channel 9 or Channels 180 and 181 (Charter Communications)**
**or live stream via rvtv.sou.edu select RVTV Prime.**

HELD HYBRID (In-Person or Zoom Meeting Access)

Public testimony will be accepted for both general public forum items and agenda items.
**Please complete the online Public Testimony Form (ashland.or.us/Council),**
**for WRITTEN and ELECTRONIC testimony only.** Indicate on the Public Testimony Form if you wish to provide WRITTEN testimony, or if you wish to speak ELECTRONICALLY during the meeting.
**Please submit your testimony no later than 10 a.m. the day of the meeting.**

**5:30 p.m. Study Session**

1. **Public Input** (15 minutes – Public input or comment on City business not included on the agenda)
2. **Audit Results & Annual Comprehensive Financial Report- FY2023** (5:45p.m.-6p.m.)
3. **City Council Standing Advisory Committees Workplans Review** (6p.m.-7p.m.)
4. **City Commissions and Committee Appreciation Event** (7p.m.-8:30p.m.)
5. **Adjournment of Study Session**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Manager's office at 541.488.6002 (TTY phone number 1.800.735.2900). Notification 72 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to the meeting (28 CFR 35.102-35.104 ADA Title I).

# Council Study Session

December 18, 2023

| | | |
|---|---|---|
| Agenda Item | Presentation of Audit Results and the Annual Comprehensive Financial Report – Fiscal Year 2023 | |
| From | Mariane Berry<br>Dana Mason<br>Amanda McCleary-Moore | Finance Director<br>Audit/Budget Lead<br>Moss Adams Audit Partner |
| Contact | Mariane.Berry@ashland.or.us | |
| Item Type | Requested by Council ☐ Update ☐ Request for Direction ☐ Presentation ☒<br>Consent ☐ Public Hearing ☐ New Business ☐ Old Business ☐ | |


**SUMMARY**

The City of Ashland has prepared the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. This report is published annually as the City's official annual report and complies with State statutes requiring the City of Ashland to issue such report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants licensed by the State of Oregon to conduct municipal audits.

The City's independent auditors, Moss Adams LLP, have provided ***an unmodified opinion***, which is to say that the City's financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the fiscal year.


**POLICIES, PLANS & GOALS SUPPORTED**

Administrative/Governance goal:

*"To ensure ongoing fiscal ability to provide desired and required services at an acceptable level."*

**BACKGROUND AND ADDITIONAL INFORMATION**

The City of Ashland's ACFR for FY2023 provides a comprehensive reporting of the City's financial condition as of June 30, 2023. The ACFR has been audited by the City's external auditors, Moss Adams LLP, and determined to warrant ***an unmodified opinion***, indicating that the City meets the state and national standards for financial reporting. Moss Adams also reviews the City's internal controls over compliance and ***no deficiencies or material weaknesses were reported.***

The Audit and the ACFR are considered complete upon the issuance of the Audit Letters: Report of Independent Auditors on Financial Statements, Oregon State Regulations Audit Report, Report on Internal Controls and Report on Compliance for Each Major Federal Program. As a matter of process, it is made official by the Council's acceptance of the Auditor's Report which is scheduled at the regular business meeting on December 19, 2023.

Please note that the audit letters are in draft form until they are issued on the date of the business meeting. At that time, they will be finalized, signed and included in the ACFR.

**FISCAL IMPACTS**

No direct impacts. Issuance by independent auditors of an unmodified audit opinion and reasonable assurance of the City's internal controls in its operations provides a strong foundation for the establishment and continuance of sound fiscal policy and management. Further it assists in the City maintaining its bond rating and financial market position by reflecting appropriate levels of fund balance and the complete and accurate reporting of its financial activities. Should findings exist, it serves to improve the City's internal controls and processes and instills financial accountability and public trust in City operations.

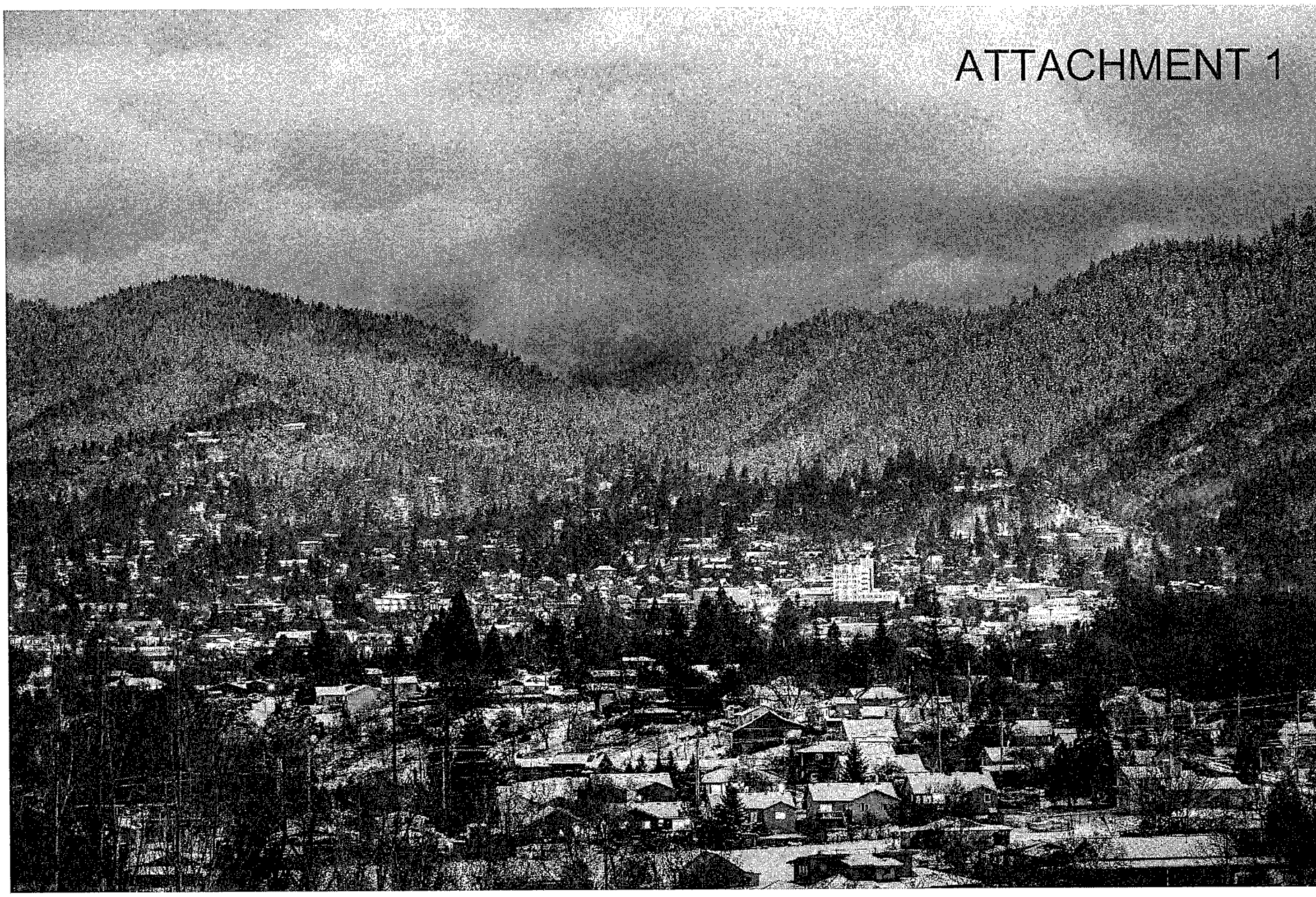
**SUGGESTED NEXT STEPS**

That Council accept the Auditor's Report on the City of Ashland's Annual Comprehensive Financial Audit for Fiscal Year 2023 in the Regular Business Meeting dated December 19, 2023.

**REFERENCES & ATTACHMENTS**

Attachment 1: Annual Comprehensive Financial Report FY 2023
Attachment 2: Draft Auditor Letters

ATTACHMENT 1



CITY OF

ASHLAND

Better Together

City of Ashland, Oregon

# Annual Comprehensive Financial Report

*For the year ended June 30, 2023*

# CITY OF ASHLAND

## STATE OF OREGON

Better Together

## Annual Comprehensive Financial Report

***For the year ended June 30, 2023***

**Prepared by the Finance Department**

Cover Photo "Ashland Winter Dusk" by Jesse Smith

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# INTRODUCTORY SECTION

CITY OF
ASHLAND

December 19, 2023

Honorable Mayor Tonya Graham,
Ashland City Council, and
Citizens of the City of Ashland

I am pleased to provide the Annual Comprehensive Financial Report of the City of Ashland for the fiscal year ended June 30, 2023. This report is published annually as the official annual comprehensive financial report and complies with State statutes requiring the City of Ashland to issue an annual report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants licensed by the State of Oregon to conduct municipal audits.

As management for the City, we are responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all related disclosures. The City operates under a system of accounting internal controls that are concerned with the safeguarding of assets and the reliability of financial records. The definition of accounting control assumes reasonable, but not absolute, assurance that the objectives expressed in it will be accomplished by the system. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits expected to be derived.

This report includes the independent auditor's opinion with respect to the City's financial statements. Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Ashland's MD&A can be found immediately following the independent auditor's report.

**PROFILE OF THE GOVERNMENT**

The City, incorporated in 1874, is located in the southwest part of the state and currently has a land area of 6.65 square miles with a population of 21,554. It is a home-rule city and has all powers necessary or convenient for the conduct of its municipal affairs, including the power to levy a property tax on both real and personal property located within its boundaries. The City also has the power, by state statute, to extend its corporate limits by annexation within the state designated urban growth boundary, which is done periodically when deemed appropriate by the City Council.

Ashland operates under the Council-Manager form of government. Policymaking and legislative authority are vested in the Mayor and City Council. The governing Mayor and Council are responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and hiring the City Manager and the City Attorney. The City Council consists of a mayor and six-member Council. The Mayor, who presides at the Council meetings, is elected at-large for a four-year term. Six Council members are elected at-large for four-year staggered terms with three Council members elected every two years. Other elected officials are the City Recorder, Municipal Judge, and the five-member Parks Commission, which also serves as the Recreation Commission.

CITY OF
ASHLAND

The City Manager is charged with general oversight of all operational and management functions, except for those under the Parks Commission and Recreation Commission. The City Manager is responsible for the appointment or dismissal of department heads (Fire Chief, Police Chief, Public Works Director, Community Development Director, Finance Director, Electric Director and Information Technology Director, Human Resources Director). The Mayor, with confirmation of the City Council, appoints the City Manager, the City Attorney and the City boards and commissions except for the Budget Committee, which, by state law is appointed by the full Council. The City Manager is responsible for carrying out the policies and ordinances of the City Council and overseeing the day-to-day operations of the City. Assisting City Council are nine standing advisory boards and commissions and various ad hoc committees, which include relevant City staff. Together, citizens and staff make a valuable contribution to the City of Ashland by working together on shared goals and vision.

The City provides a full range of services including police protection, fire protection, building inspection, planning services, economic development, social services, senior program, emergency medical services, electric, internet access, water, streets, storm drain, wastewater treatment, airport, cemetery, band, and parks and recreation activities. The City prepares a biennial budget on the modified accrual basis in accordance with the State law and statutes.

## LOCAL ECONOMY

Originally named Ashland Mills, Ashland has evolved from its logging roots to a city of vibrant tourism. Arts & culture play a significant role in the City with the many restaurants, galleries and retail stores that serve thousands of visitors who attend plays each year at the Oregon Shakespeare Festival and other key events throughout the year. Ashland has also become a destination for outdoor adventurers with the diverse mountain bike trails, back country roads for cycling, plenty of hiking trails and the Mt. Ashland Ski Resort a short drive away. The area has also grown popular among wine enthusiasts with many local wineries and tasting rooms for travelers and locals to enjoy.

Ashland is also the home of Southern Oregon University, a public university with over 5,000 students and is the largest employer in the City. The combination of a robust cultural center and college town has made Ashland a destination for tourists but also those who choose to settle here for its great schools and community core. The City's current economic base depends primarily on higher education and tourism, with a consistently high level of small home-occupation businesses and several niche manufacturing businesses. In addition, the U.S. Fish and Wildlife National Forensics Laboratory is in Ashland. It is the only crime lab in the world dedicated entirely to wildlife and serves both the national and international communities.

In fiscal year ending June 30, 2023, Ashland steadily moved out of the pandemic with financial resiliency due to earlier budgetary restraint. As with other cities across the country, however, it was not without its struggles, with regard to staffing issues and supply-chain/inflationary pressures, which drove up costs and pushed the timing of projects into the next biennium. The City also wrestles with, and works to balance, the continued risk of

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wildfires due to climate impacts on the environment and therefore Ashland's economy.

Coming out of the pandemic, Ashland is still experiencing decreased levels of revenue in Food & Beverage Tax, Transient Lodging Tax, and Building and Planning Fees. However, it has seen steady increases in Property Tax, Electric User Tax, Franchise Fees and Ambulance Revenue. Overall, these main revenue components have increased by 6.6% when compared to pre-pandemic times, reflecting the durability of Ashland's economy to weather downturns. The City continues to review and evaluate ways to ensure Ashland's long-term fiscal health and continuity through its economic development initiatives, facilities optimization planning, efficiencies in service delivery, and effective, consistent security through police and fire.

## LONG-TERM FINANCIAL PLANNING

The City of Ashland actively engages in financial planning through an annual six-year forecast process, its biennial budgetary process, and the creation of master plans for infrastructure improvements and expansions to roadways, water, sewer, stormwater, and parks.

Major financial decisions are made in the context of the six-year forecast. The financial planning process includes reviewing the needs for each operating fund as well as the City's capital project needs. The goal of the operating fund forecast is to assess the City's ability over the next six years to continue to effectively provide current service levels based on projected growth, meet goals set by Council, preserve the City's long term fiscal health, and to ensure financial reserve levels specified in the financial policies are maintained. Capital project needs are based upon master plans, development agreements,input from applicable Commissions and Committees, and Council-directed improvements. The forecast serves as a tool to identify financial trends, potential shortfalls, and emerging issues so that the City can proactively address them.

## MAJOR INITIATIVES

In addition to infrastructure, the City continues to make significant investments in the quality of Ashland livability through affordable housing, conservation initiatives, efforts to address houseless issues, and economic development and diversification.

During the fiscal year, major initiatives included the following:

- Building, completing, and opening in October 2022, an authentic Japanese Garden in Lithia Park.
- Securing grants in 2023 to obtain a building used for temporary emergency shelter for persons experiencing houselessness and severe weather shelter.
- Acquiring an electric substation which provides immediate annual cost savings, helps meet Climate and Energy goals of carbon reductions, and is strategically and centrally located, therefore expandable, allowing the City to increase capacity as needed.
- Initiated capital projects city-wide to improve our streets and neighborhood pathways.

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ASHLAND

- Was approved for a pass-through loan by the United States Department of Agriculture's Rural Energy Savings Program to offer the On-Bill Financing program to Ashland residents that will provide affordable loans to building owners for approved energy efficiency and renewable energy improvements.
- In fiscal year 2024, it is anticipated that the City will begin work on the Water System Resiliency Improvement Project which replaces a water treatment plant at the end of its life.

**AWARDS AND ACKNOLWEDGMENTS**

The City of Ashland has been a long-time recipient of The Government Finance Officers Association of the United States and Canada (GFOA) award for Achievement for Excellence in Financial Reporting and received the award for the thirty-fifth time for the fiscal year ended June 30, 2022. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City believes that the current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements.

In addition, the City received the GFOA Award for Distinguished Budget Presentation for its biennial 2021-2023 budget. To qualify for the award, the City's budget document was judged to be proficient in several categories, including policy documentation, as an operational guide, as a financial plan, and as a communication device.

Finally, it is a year-long, day-to-day, effort to ensure proper accounting and internal controls meet the standards set forth in the compilation of this report. The preparation of the Annual Comprehensive Financial Report could not have been accomplished without the dedicated efforts of the Finance Department's staff, and the cooperation of all City departments. I would also like to thank the Mayor and the City Council for their continued support in planning and conducting the financial operations of the City in a prudent, committed, and responsible manner.

Respectfully submitted,

Sabrina Cotta

Sabrina Cotta
Acting City Manager

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Ashland**
**Oregon**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

# City of Ashland
# City Officials
# as of June 30, 2023

## Elected Officials

| | | Term Expires December 31, |
|---|---|---|
| Tonya Graham | Mayor | 2024 |
| Dylan Bloom | Council Member | 2024 |
| Jeff Dahle | Council Member | 2024 |
| Gina DuQuenne | Council Member | 2024 |
| Eric Hansen | Council Member | 2026 |
| Paula Hyatt | Council Member | 2024 |
| Bob Kaplan | Council Member | 2026 |
| Melissa Huhtala | City Recorder | 2026 |
| Pamela B. Turner | Municipal Judge | 2026 |

## Appointed Officials

| | |
|---|---|
| Joseph Lessard | City Manager |
| Douglas McGeary | Interim City Attorney |

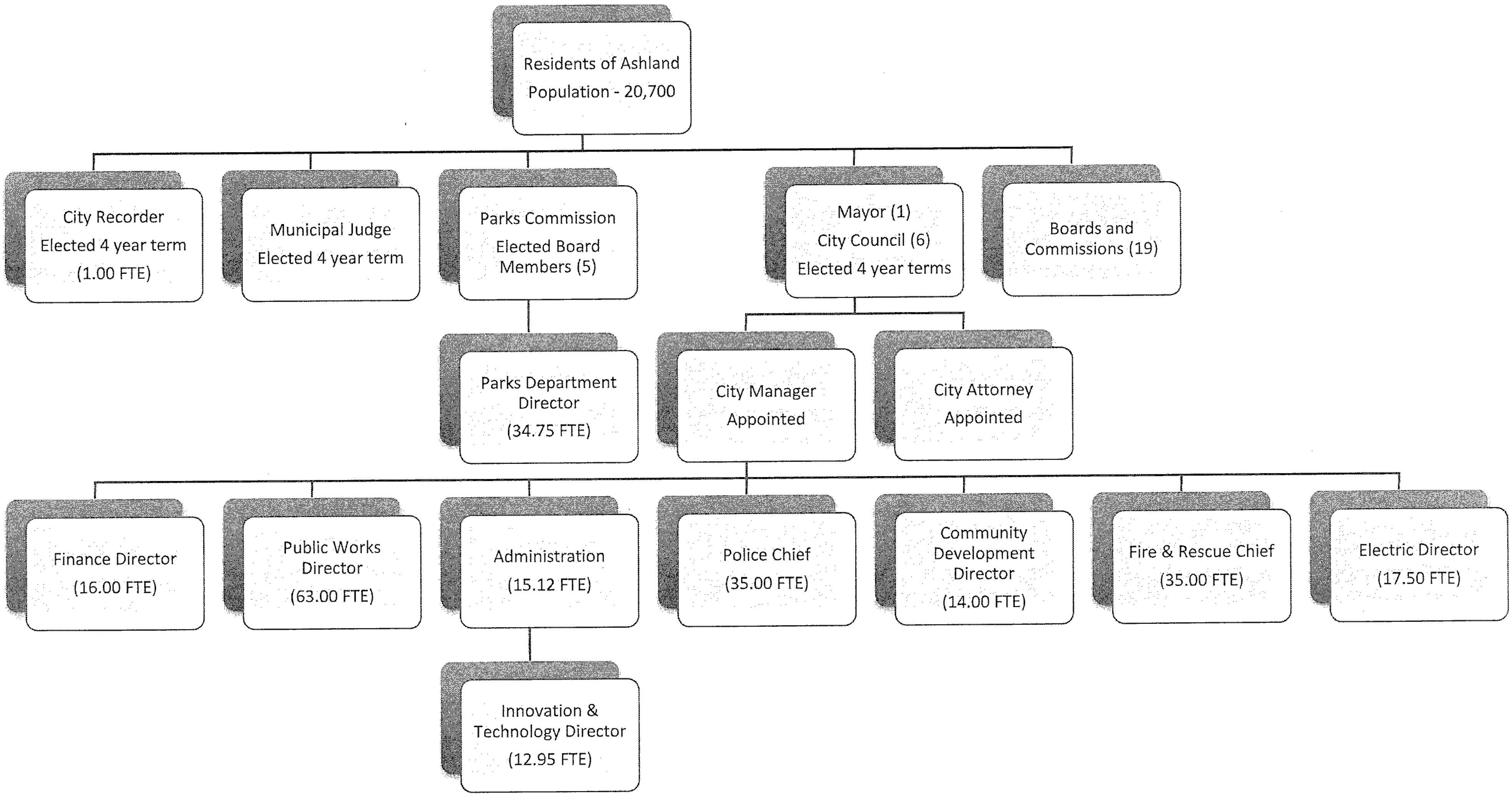
## Leadership Team

| | |
|---|---|
| Mariane Berry | Finance Director |
| Michael Black | Parks & Recreation Director |
| Sabrina Cotta | Deputy City Manager |
| Scott Fleury | Public Works Director |
| Brandon Goldman | Community Development Director |
| Tom McBartlett | Electric Utilities Director |
| Tighe O'Meara | Police Chief |
| Ralph Sartain | Fire Chief |
| Molly Taylor | Interim Human Resources Director |
| Jason Wegner | Innovation & Technology Director |

**City Address**
City of Ashland
20 East Main Street
Ashland, Oregon 97520

# City of Ashland Organizational Chart

## 2021-2023 Biennium – 244.32 FTEs



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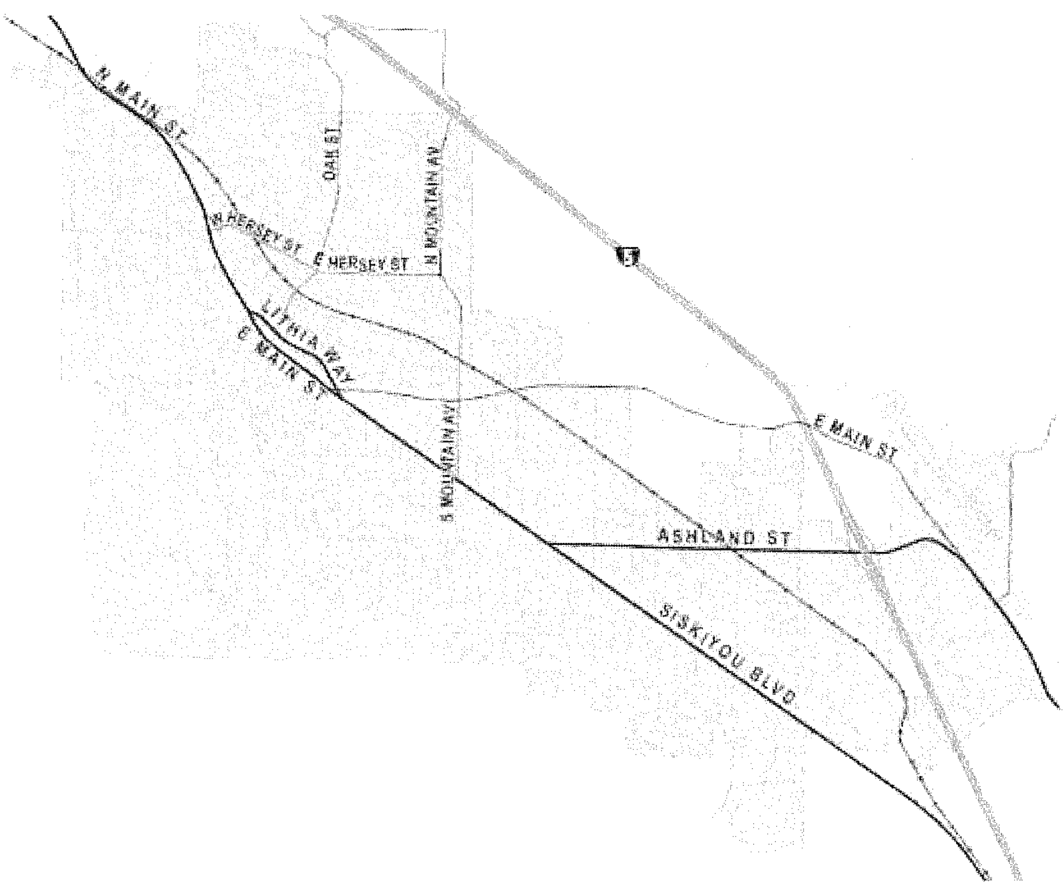


# FINANCIAL SECTION

Financial Section

# Financial Section

# CITY OF ASHLAND, OREGON
## Management Discussion and Analysis
## For the year ended June 30, 2023

The Management Discussion and Analysis section of the City of Ashland's Annual Comprehensive Financial Report (ACFR) provides an overview of the City's financial activities for the year ending June 30, 2023. The purpose is to highlight significant financial issues, major financial activities and resulting changes in the financial position and economic factors affecting the City. Readers are encouraged to consider the information presented here in conjunction with the information furnished in the letter of transmittal, the City's financial statements and the accompanying notes following the financial information.

### Financial Highlights

- Assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $165 million (net position). Of this amount, $115.1 million is invested in capital assets, such as streets, land, and buildings. The remainder is primarily cash and investments, consisting of $12.7 million that is non-expendable or restricted by legislation, capital projects, debt service, or donor intent.
- The City of Ashland's total net position increased by $15.9 million over the prior year. The net position from Governmental Activities increased by $7.7 million while net position from Business-Type Activities increased by $8.1 million.
- At the close of fiscal year 2023, the City's governmental funds ending fund balances totaled $35 million, an increase of $4.9 million, or 16.1%, from the prior fiscal year of 2022. The ending fund balance includes $2.3 million in grant revenue for capital projects to address housing insecurity and to fund the Briscoe School Rehabilitation.
- Government-wide outstanding debt was $23.3 million at year end.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's Basic Financial Statements, which are comprised of three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements and 3) Notes to the Financial Statements. Other Supplementary Information, intended to furnish additional detail to support the Basic Financial Statements, is also provided in the ACFR at the end of the report.

#### *Government-wide Financial Statements*

The government-wide financial statements are designed to give the reader a picture of the financial condition and activities of the City as a whole. This broad overview is similar to the financial reporting of private-sector businesses. The government-wide financial statements have separate columns for governmental activities and business-type activities. Governmental activities of the City include general government, public safety, highway and streets and parks and recreation. The City's business-type activities are limited to water, wastewater, storm water, electric, and telecommunications. Governmental activities are primarily supported by taxes, charges for services, and grants, while business-type activities are self-supporting through user fees and charges.

The **Statement of Net Position** presents financial information on the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The **Statement of Activities** presents information designed to show how the City's net position changed during the year. The statement distinguishes revenue generated by specific functions from revenue provided by taxes and other sources not related to a specific function. The revenue generated by the specific functions (charges for services, grants, and contributions) is compared to the expenses for those functions to show the degree to which each function supports itself or relies on taxes and other general funding sources for support. All activity in this statement is reported on the accrual basis of accounting, requiring that revenues are reported when they are earned and expenses are reported when they are incurred, regardless of when cash is received or disbursed. Items such as (but not limited to) uncollected taxes, unpaid vendor invoices for goods or services received during the year and earned but unused vacation leave are included in the Statement of Activities as revenue and expenses even though no cash has changed hands.

The Government-wide Financial Statements can be found immediately following this section (the Management's Discussion and Analysis) of the ACFR.

***Fund Financial Statements***
A fund is a fiscal and accounting entity with a self-balancing set of accounts used to account for specific activities or meet certain objectives. Funds are often set up in accordance with special regulations, restrictions, or limitations. The City of Ashland, like other state and local governments, uses fund accounting to ensure and show compliance with finance-related legal requirements. The ACFR includes Fund Financial Statements in addition to the Government-wide Financial Statements. While the Government-wide Statements present the City's finances based on the type of activity, general government versus business-type, the Fund Financial Statements are presented by fund type such as the General Fund, special revenue funds, and proprietary funds. The City's funds are divided into two categories: governmental funds and proprietary funds.

**Governmental funds** are used to account for essentially the same functions as are reported as governmental activities in the Government-wide Financial Statements. These reports use a different "basis of accounting" than that used in Government-wide Financial Statements. The Governmental Fund Statements focus on near-term revenues/financial resources and expenditures while the Government-wide Financial Statements include both near-term and long-term revenues/financial resources and expenses. The information in the Governmental Fund Statements can be used to evaluate the City's near-term financing requirements and immediate fiscal health.

Comparing the Governmental Fund Statements with the Government-wide Statements can help the reader better understand the long-term impact of the City's current year financing decisions. To assist in this comparison, reconciliations between the governmental fund statements and the Government-wide Financial Statements are included with the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances.

The City of Ashland maintains thirteen individual governmental funds. The City has two major governmental funds – the General Fund and the Street Fund – presented separately in the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances. The budgetary Parks General Fund, Reserve Fund, and Parks Equipment Fund are rolled into the General Fund for reporting purposes. The remaining eight governmental funds are combined in this statement into a single column labeled Other Governmental Funds. Individual fund data for each of the other governmental funds can be found in combining statements later in this report.

The City maintains budgetary control over its operating funds through the adoption of a biennial budget. Budgets are adopted at the fund level for all funds in accordance with state law. All budgetary comparison schedules are included following the other governmental funds' combining statements in this report.

**Proprietary funds** are used by governments to account for their business-type activities. Business-type activities provide specific goods or services to a group of customers that are paid for by fees charged to those customers. There is a direct relationship between the fees paid and the services received.

The City of Ashland has two types of proprietary funds, enterprise funds and internal service funds. Enterprise funds are used to account for goods and services provided to the community. Internal service funds are used to account for goods and services provided internally to various City departments. The same basis of accounting is used for proprietary funds in both the Government-wide Statements and the individual fund statements.

Enterprise funds of the City are used to report the same functions presented as business-type activities in the Government-wide Statements with the fund statements providing more detail than is reported in the Government-wide Statements. The enterprise fund statements provide separate information for the City's water, wastewater, stormwater, electric and telecommunications utilities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its fleet of vehicles and self-insurance program. Internal service fund activities are predominantly governmental and have been included in the Governmental Activities' columns of the Government-wide Statement of Net Position and Statement of Activities.

### Notes to the Financial Statements

The Notes to the Financial Statements provide additional information that is important for a full understanding of the data in the government-wide and fund financial statements. The Notes are located immediately following the Basic Financial Statements.

## Other Information

In addition to the Basic Financial Statements and accompanying notes, this report also presents certain **Required Supplementary Information** concerning the City's progress in funding its obligation to provide pension benefits and other post-employment benefits. Required Supplementary Information may be found immediately following the Notes to the Financial Statements.

**Combining Statements** for other governmental funds and internal service funds are presented immediately following the Required Supplementary Information.

## Government–wide Financial Analysis

### *Statement of Net Position*

The Statement of Net Position can serve as a useful indicator of the City's financial position. The City of Ashland's total net position as of June 30, 2023, was $165 million, which represents a $15.9 million, or 10.6%, increase over fiscal year 2022. Following is a condensed version of the Government-wide Statement of Net Position (expressed in thousands of dollars):

**City of Ashland's Net Position**
**(in thousands of dollars)**

| | Governmental Activities | | Business-type Activities | | Total | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023-2022 |
| Current and other assets | $ 44,742 | $ 38,913 | $ 47,043 | $ 39,500 | $ 91,785 | $ 78,413 | 17.1% |
| Pension asset | 535 | 684 | 0 | 0 | 535 | 684 | -21.8% |
| Capital assets, net of accumulated depreciation | 67,712 | 67,030 | 70,895 | 64,617 | 138,607 | 131,648 | 5.3% |
| Total assets | 112,989 | 106,627 | 117,938 | 104,118 | 230,927 | 210,745 | 9.6% |
| Total deferred outflows of resources | 9,679 | 11,405 | 2,515 | 3,410 | 12,195 | 14,815 | -17.7% |
| Current liabilities | 5,299 | 4,634 | 3,938 | 2,910 | 9,237 | 7,544 | 22.4% |
| Long-term liabilities | 32,242 | 29,594 | 24,210 | 18,100 | 56,452 | 47,694 | 18.4% |
| Total liabilities | 37,541 | 34,228 | 28,148 | 21,011 | 65,689 | 55,238 | 18.9% |
| Total deferred inflows of resources | 9,995 | 16,394 | 2,400 | 4,743 | 12,395 | 21,137 | |
| Net Position: | | | | | | | |
| Net investment in capital assets | 61,877 | 59,567 | 53,273 | 52,511 | 115,150 | 112,078 | 2.7% |
| Nonexpendable | 947 | 931 | 0 | 0 | 947 | 931 | 1.8% |
| Restricted | 8,663 | 4,337 | 3,096 | 3,391 | 11,759 | 7,728 | 52.2% |
| Unrestricted surplus (deficit) | 3,645 | 2,576 | 33,536 | 25,872 | 37,181 | 28,447 | 30.7% |
| Total net position | $ 75,132 | $ 67,411 | $ 89,905 | $ 81,774 | $ 165,038 | $ 149,185 | 10.6% |

The largest component of the City's total net position ($115.2 million, or 69.8%) is net investment in capital assets (i.e., land, buildings, machinery, equipment, vehicles, and infrastructure less any related outstanding debt that was used to acquire those assets). The City uses these capital assets to provide a variety of services to the community.

Accordingly, these assets are not available for future spending. Although investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The non-expendable and restricted component of the City's total net position ($12.7 million, or 7.7%) represents resources that are subject to external restrictions on how they may be used. It mostly encompasses resources that are restricted for capital projects ($8.7 million). The remaining total net position balance of $37.2 million, or 22.5%, is unrestricted and may be used to meet the City's ongoing obligations to the community and creditors.

### *Changes in Net Position*

The Changes in Net Position table on the following page illustrates the increase or decrease in the City's net position resulting from operating activities. Overall, the City's net position increased by $15.9 million, or 10.6%, over the prior year.

A breakdown of increase in net position by governmental and business-type activities follows along with graphs that illustrate revenues by source and compare program expenses to program revenues on the next several pages.

**Changes in City of Ashland's Net Position**
**(in thousands of dollars)**

| | Governmental Activities | | Business-type Activities | | Total | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023-2022 |
| Program revenues: | | | | | | | |
| Charges for services | $ 19,723 | $ 20,900 | $ 37,167 | $ 36,361 | $ 56,890 | $ 57,261 | -0.6% |
| Operating grants and contributions | 5,348 | 6,750 | 39 | 50 | 5,386 | 6,800 | -20.8% |
| Capital grants and contributions | 291 | 373 | 0 | 0 | 291 | 373 | -22.0% |
| General revenues: | | | | | | | |
| Property taxes | 13,312 | 13,034 | 0 | 0 | 13,312 | 13,034 | 2.1% |
| Other taxes | 10,847 | 9,466 | 0 | 0 | 10,847 | 9,466 | 14.6% |
| Interest | 725 | 131 | 675 | 143 | 1,399 | 274 | 410.0% |
| Other | 0 | 0 | 316 | 67 | 316 | 67 | 370.3% |
| Total revenues | 50,245 | 50,655 | 38,196 | 36,621 | 88,441 | 87,276 | 1.3% |
| Program expenses: | | | | | | | |
| General government | 11,793 | 11,211 | | | 11,793 | 11,211 | 5.2% |
| Public safety | 17,330 | 15,415 | | | 17,330 | 15,415 | 12.4% |
| Highways and streets | 5,531 | 4,753 | | | 5,531 | 4,753 | 16.4% |
| Parks and Recreation | 7,855 | 7,278 | | | 7,855 | 7,278 | 7.9% |
| Interest on long-term debt | 64 | 100 | | | 64 | 100 | -36.2% |
| Water | | | 6,125 | 6,695 | 6,125 | 6,695 | -8.5% |
| Wastewater | | | 6,095 | 6,185 | 6,095 | 6,185 | -1.5% |
| Stormwater | | | 563 | 755 | 563 | 755 | -25.5% |
| Electric | | | 15,167 | 16,055 | 15,167 | 16,055 | -5.5% |
| Telecommunications | | | 2,065 | 2,279 | 2,065 | 2,279 | -9.4% |
| Total expenses | 42,574 | 38,757 | 30,014 | 31,970 | 72,588 | 70,727 | 2.6% |
| Increase (decrease) in net position before transfers and disposals | 7,671 | 11,898 | 8,182 | 4,651 | 15,853 | 16,549 | -4.2% |
| Interfund transfer | 50 | 50 | -50 | -50 | 0 | 0 | N/A |
| Increase (decrease) in net position Transfer | 7,721 | 11,948 | 8,132 | 4,601 | 15,853 | 16,549 | -4.2% |
| Net position - Beginning | 67,411 | 55,463 | 81,774 | 77,172 | 149,185 | 132,635 | 12.5% |
| Net position - Ending | $ 75,132 | $ 67,411 | $ 89,905 | $ 81,774 | $ 165,038 | $ 149,185 | 10.6% |

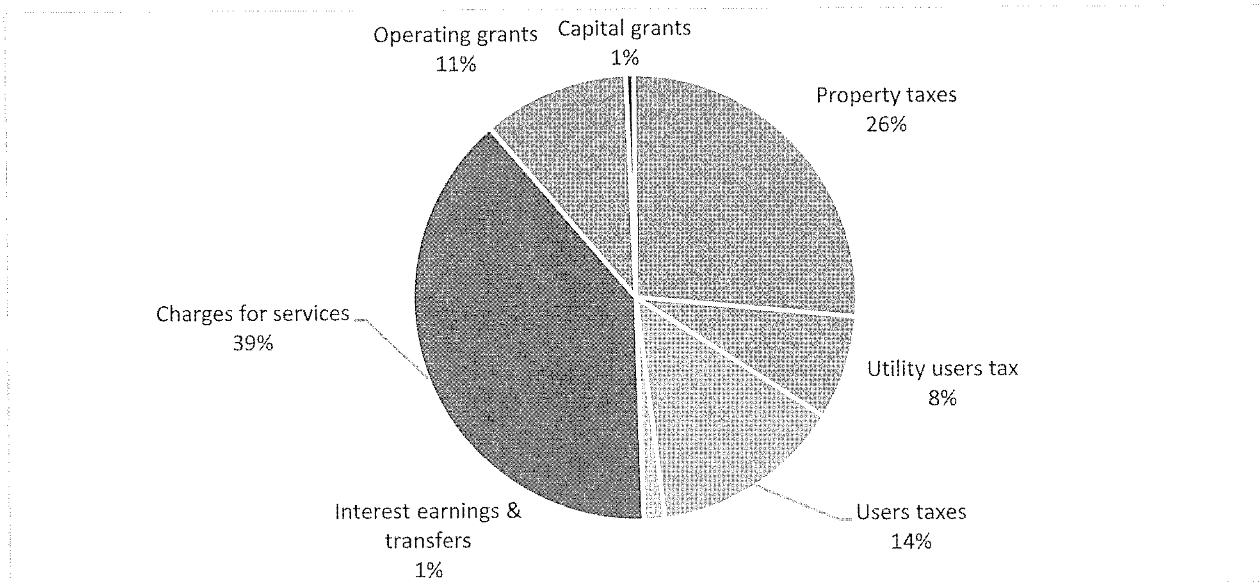
### *Governmental Activities*

The net position for governmental activities increased by $7.7 million, or 11.5%, in fiscal year 2023. Key changes from the prior year are as follows:

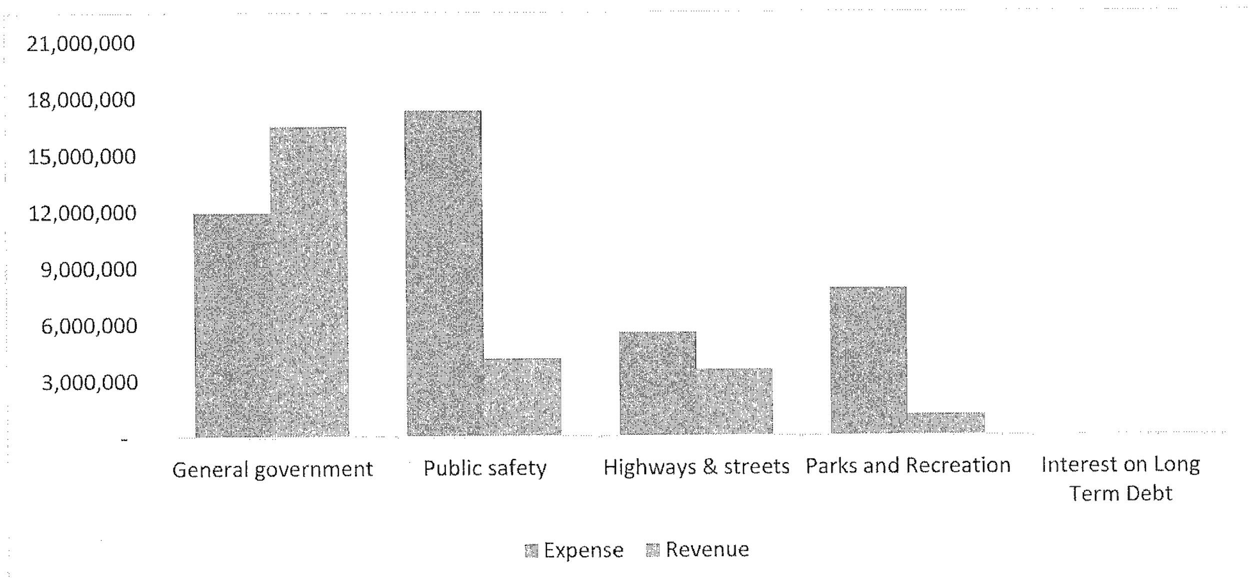
- Total assets and deferred outflows from governmental activities increased by $4.6 million, or 3.9%.
    - Cash and investments increased by $9.3 million, or 26.9%.
    - Total receivables decreased by $2.3 million, or 27.7%, primarily from grant receivables, which decreased by $2.6 million.
    - Deferred outflows from pensions and Other Pension Employee Benefits (OPEB) decreased by $1.7 million, or 15.1%. See notes IV B & C in the Notes to the Financial Statements for additional information.
- Total liabilities and deferred inflows from governmental activities decreased by $3.1 million, or 6.1%.
    - The City's pension liability increased by $4.6 million, or 24.6%. See Note IV C in the Notes to the Financial Statements for additional information.
    - Long-term debt decreased by $1.7 million, or 30.1%.
    - Deferred inflows from pensions decreased by $6.5 million, or 42.1%. See Note IV C in the Notes to the Financial Statements for additional information.
- Total revenues decreased by approximately $410,000, or 0.8%.
    - Total tax revenue increased by $1.7 million, or 7.4%. Property tax revenue increased by $278,000, or 2.1%, and tax revenue from other taxes increased by $1.4 million, or 14.6% primarily from an increase in Transient Lodging Tax ($943,000, or 20.5%) and Food and Beverage Tax ($216,000, or 7.9%).
    - Interest revenue increased by $593,000, or 451.7%, as rates remained high throughout fiscal year 2023.
    - Program revenues decreased by $2.7 million, or 9.5%, due to a $1.2 million, or 5.6%, decrease in charges for services and a $1.5 million, or 20.8% decrease in operating and capital grants and contributions. The City saw a decrease in its development-related revenue as well as a decrease in non-capital grants.
- Total expenses increased by $3.8 million, or 9.8% primarily due to a $733,000, or 6.5%, increase in expenses for general government, a $1.9 million, or 12.4%, increase in public safety expenses, a $778,000, or 16.4%, increase in expenses for highways and streets and a $577,000, or 7.9% increase in expenses for parks and recreation.

Charts showing revenues by source and comparing program revenues and expenditures for governmental activities are shown on the following page.

## Revenues by Source – Governmental Activities




## Program Expense vs Program Revenue – Governmental Activities




### *Business-type Activities*

Business-type activities which relate to the City's utilities, had an increase in net position of $8.1 million, or 9.9%, over the prior year, primarily due to operating income of $12.6 million and the internal service activities allocation of $1.4 million, offset by infrastructure improvements and connection charges of $5.8 million and a $50,000 net transfer to governmental funds.

The net position of the **Water Fund** increased by $2.7 million, or 9.3% over the prior fiscal year, primarily due to net operating income. Water Fund receivables increased by $784,000 due to a request for a loan drawdown at year end. Water rates did not change during the year.

The increase in the net position of the **Wastewater Fund** was a nominal 1.4% in fiscal year 2023.

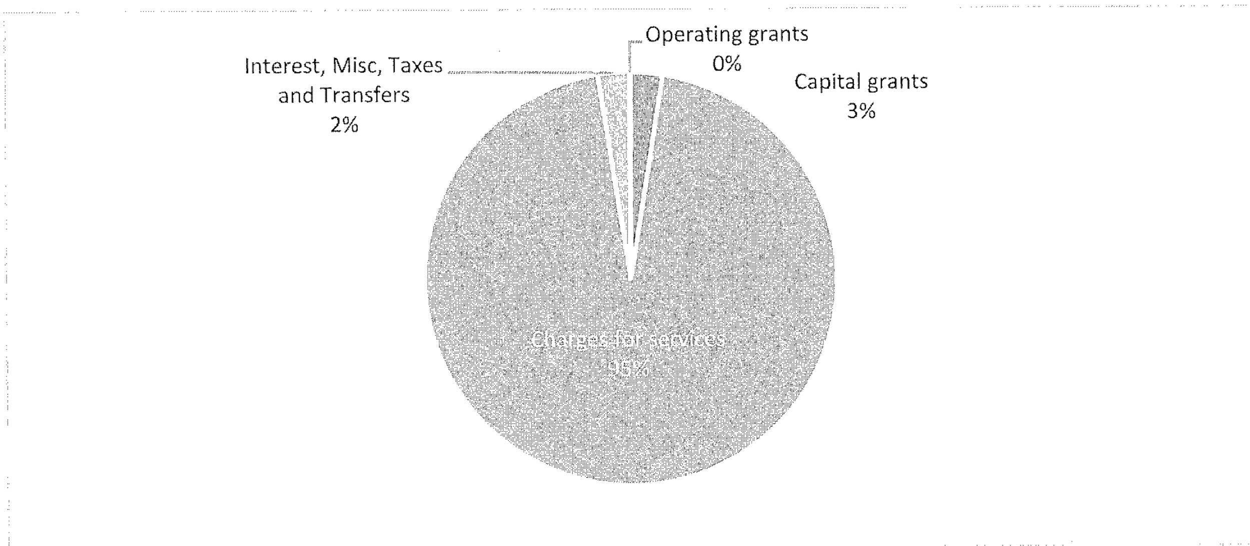
Wastewater receivables increased by $1.7 million due to a request for a loan drawdown at year end. Wastewater rates did not change during the year.

The increase in the net position of the **Stormwater Fund** was just under $260,000, or 13.5%, during fiscal year 2023 primarily due to net operating income. Stormwater rates did not change during the year.

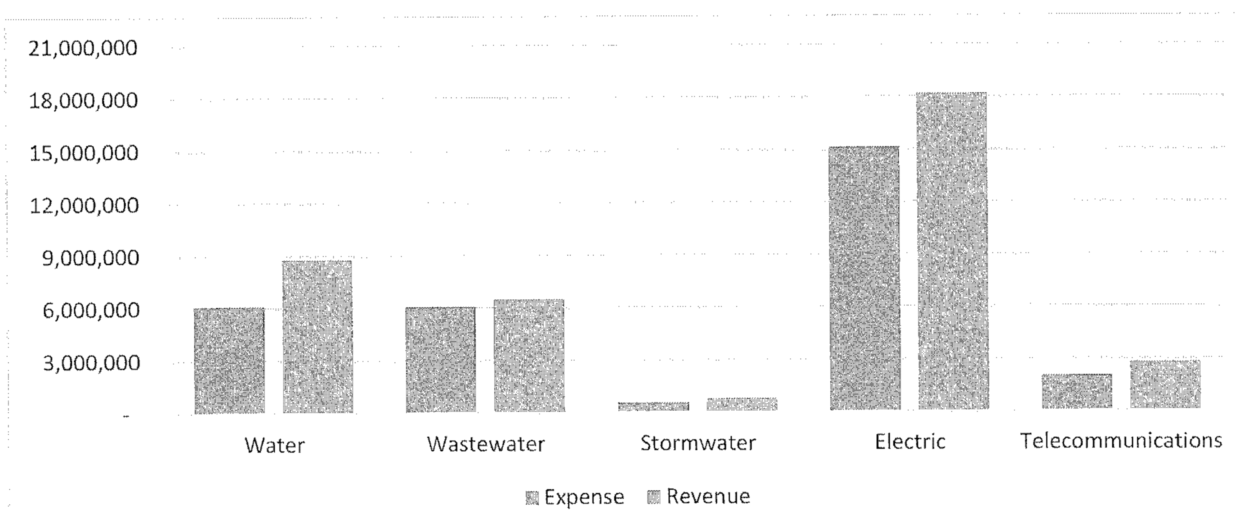
The net position of the **Electric Fund** increased by $2.6 million, or 28.5%, primarily due to net operating income. Electric rates did not change during the year.

The net position of the **Telecommunication Fund** increased by just over $680,000, or 32.1%, primarily due to net operating income. Telecommunication rates did not change during the year.

**Revenues by Source – Business-Type Activities**




**Program Expense vs Program Revenue – Business-Type Activities**



## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure can demonstrate compliance with finance-related legal requirements.

### *Governmental Funds*

The purpose of the City's governmental funds is to report on near-term inflows, outflows, and balances of spendable resources. This information helps determine the City's future financial requirements. Fund balance is a good indicator of the City's resources available at year end.

At the end of the current year, the City's combined ending governmental fund balance was $35 million, which represents an increase of $4.9 million, or 16.1%, from the prior year. Of the total ending fund balance, over $9 million is nonexpendable or restricted and subject to an external legal constraint as follows:

- $947,000 is held for the City's Cemetery Trust Fund
- $2.3 million is grant revenue that is restricted in use.
- $37,000 is from asset seizures and is restricted for drug use intervention.
- $992,000 is from lodging tax and is restricted to promote tourism.
- $399,000 is restricted for airport activities.
- $1 million is restricted for payment of debt.
- $3.3 million is from system development charges and is restricted in use for capital improvements.
- $22,000 is from donations restricted by donor intent.

The committed fund balance contains amounts that can be used for specific purposes determined by formal action of the City Council. Of the total ending fund balance, $7.5 million is committed to street, park, housing, capital projects, public art and parking.

The unassigned balance of $18.5 million in the General Fund consists of amounts not otherwise classified such as revenue stabilization, cost of living adjustment, and working capital. Technically, these funds are unrestricted, which means they are available for spending at the City's discretion. A significant portion of the unassigned balance is budgeted to fund one-time costs, carryovers, and contingencies.

### *Major Governmental Funds*

The **General Fund** is the primary operating fund of the City, through with all receipts and payments of ordinary City operations are processed unless they are required to be accounted for in another fund. At the end of fiscal year 2023, the fund balance of the General Fund (including the Parks General, Parks Equipment and Parks Reserve funds) was $21.3 million, which represents an increase over the prior year of $2.4 million, or 12.6%.

General Fund revenues increased nominally during fiscal year 2023 primarily due to the net effect of the following:

- Tax revenue decreased slightly, by $74,000, or 0.3%. The City collects franchise fees from its utilities to help pay for general operating costs, which are reported as tax revenue. In fiscal year 2022, 100% of franchise fees were receipted in the General Fund. In fiscal year 2023, the City recorded 20% of franchise fees collected into the Street Fund to be used for maintenance. This decreased franchise fees reported in the General Fund by $473,000, or 12.8%.

- Permitting revenue is cyclical and varies from year to year. In fiscal year 2023 the City received $471,000, or 30.6%, less in permitting related revenue than it did the prior year.
- The General Fund received $159,000, or 23.8%, more in revenue from the state and $247,000, or 8.3%, more in total grant revenue.
- Short-term interest rates remained high in fiscal year 2023, increasing interest income reported in the General Fund by $384,000, or 457.8%, over the prior year.
- Excluding Parks and Reserve fund transfers, the funds that are rolled into the General Fund and should not be reported on the Governmental-wide Statements, fiscal year 2023 transfers in were lower due a transfer of $3.1 million from the Central Services Fund as it was consolidated into the General Fund in fiscal year 2022.

General Fund expenditures, excluding funds transfers to funds rolled up within the General Fund, increased by $1.1 million, or 3.1%, primarily due to the net effect of the following:

- Despite a 4% cost of living adjustment (COLA) increase for most union groups, and a 3% COLA increase for Police, salary and wages cost in the General Fund increased by only $79,000, or 0.6%, primarily due to vacant positions.
- Costs for materials and services increased by $551,000, or 4.9%.
- Costs for equipment purchases increased by $726,000, or 650.9%, primarily due to the purchase of a fire truck.
- In fiscal year 2023, the City created the Tourism Fund to better track the restricted portion of its Transient Occupation Tax (TOT). The restricted portion remaining in the General Fund, $775,000, was transferred to the new fund in fiscal year 2023.

The **Street Fund** accounts for financial resources to be used for street-related operations and capital projects. At the end of fiscal year 2023, the fund balance of the Street Fund was $4.8 million, a decrease of $740,000, or 13.4%, over the prior year.

Street Fund revenues were $1.6 million, or 26.6%, lower than the prior year primarily due to the net effect of the following:

- The City of Ashland collects a 5% tax from the sale of prepared food and nonalcoholic beverages. In fiscal year 2022, the City recorded 2% of this tax into the General Fund to be used for City operations, 25% into the Parks CIP Fund for the acquisition, development, and maintenance of open space, and 73% into the Street Fund for street maintenance. In fiscal year 2023, the percentage allocated to the Street Fund was moved to the Parks CIP Fund. In addition, in fiscal year 2023 the City started reporting 20% of its franchise fee revenue to the Street Fund, rather than 100% in the General Fund. The net effect of these two changes was a decrease of $1.3 million, or 61.8%, in tax revenue.
- $400,000 less in grant revenue was received.
- $92,900 (440.1%) more in interest revenue was received.

Street Fund expenditures were $794,000, or 18.1%, higher than the prior year primarily due to the net effect of the following:

- An increase in street capital improvement projects of $264,000, or 34.3%, such as the N. Mountain Ave/I-5 Overpass to E Main Street Overlay.
- An increase in materials for street improvement projects of $435,000, or 167.1%.

**Proprietary Funds**

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of the City's proprietary funds have already been addressed in the discussion of the City's business-type activities.

**General Fund Budgetary Highlights**

The City of Ashland budgets on a biennial basis. The final adopted budget for the 2021-2023 biennium includes the following significant amendments to the originally adopted budget for the General Fund:

Fiscal Year 2022

- $862,000 in Fire Department related grant revenue was added as well as corresponding expenditures.
- $1.55 million in tax revenue was moved from other funds.
- General Fund transfers out were increased by $3,515,000, transferring funds to the Parks General Fund, the Reserve Fund, and the Housing Fund.

Fiscal Year 2023

- $705,000 in Fire Department related grant revenue was added as well as corresponding expenses.
- $1.3 million in grant revenue for Briscoe School improvements was added as well as corresponding expenses.
- $700,000 in expenses were added for a new fire engine.

For the 2021-2023 biennium, actual General Fund expenses and revenues (excluding transfers) varied from the final amended budget as follows:

- Total revenues were $165,000, or 0.2%, less than budgeted. Intergovernmental and fines and forfeiture revenues were $1.7 million lower than anticipated, but tax, charges for services, interest and miscellaneous revenue exceeded expectations by $1.5 million.

- Total expenditures in fiscal year 2023 were under budget by $10.2 million primarily due projects moved to the following biennium and staffing vacancies across most General Fund departments.

**Capital Assets**

The City of Ashland's investment in capital assets for its governmental and business-type activities at the end of fiscal year 2023 amounted to $138.6 million (net of accumulated depreciation and amortization), which represents an increase of $7 million, or 5.3%, over the prior year. Investment in capital assets includes land, art and construction in progress, which are not subject to depreciation. The other capital assets: leases, buildings and building improvements, improvements other than buildings, machinery and equipment, and infrastructure, are subject to depreciation and amortization.

Governmental capital assets (net of accumulated depreciation and amortization) totaled $67.7 million at the end of fiscal year 2023, which represents an increase of $681,000, or 1.0%, over the prior year. Business-type capital assets (net of accumulated depreciation and amortization) totaled $70.9 million at the end of fiscal year 2023, which represents an increase of $6.3 million, or 9.7%, over the prior year. In addition to the effects of depreciation, these increases are the result of land acquisitions, improvements to buildings, contributed capital, and construction in progress. More information on the City's Capital Assets can be found in Note III C. Capital Assets in the Notes to the Financial Statements.

**City of Ashland's Capital Assets**
(net of depreciation and amortization)
(in thousands dollars)

| | Governmental Activities | | Business-type Activities | | Total | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023-2022 |
| Lease assets | $ 114 | $ 61 | $ 8 | $ 2 | $ 121 | $ 63 | 91.6% |
| Land | 15,489 | 15,338 | 3,107 | 3,107 | 18,596 | 18,445 | 0.8% |
| Buildings and improvements | 4,106 | 45,952 | 15,260 | 22,100 | 19,366 | 68,051 | -71.5% |
| Equipment | 46,243 | 24,478 | 22,100 | 1,445 | 68,343 | 25,924 | 163.6% |
| Infrastructure | 26,067 | 63,296 | 2,835 | 99,435 | 28,903 | 162,731 | -82.2% |
| Construction in progress | 63,296 | 2,487 | 99,448 | 8,012 | 162,743 | 10,499 | 1450.1% |
| Totals at historical cost | 155,315 | 151,612 | 142,757 | 134,101 | 298,072 | 285,714 | 4.3% |
| Total accumulated depreciation and amortization | 87,603 | 84,582 | 71,862 | 69,484 | 159,465 | 154,066 | 3.5% |
| Net capital assets | $ 67,712 | $ 67,030 | $ 70,895 | $ 64,617 | $ 138,607 | $ 131,648 | 5.3% |

## Long-term Debt

At the end of fiscal year 2023, the City of Ashland had total outstanding bonds of $22 million, which consists of $5.6 million in general obligation bonds and $16.4 million in revenue bonds. In addition, the City had $1.3 million in notes payable, which constitute direct borrowings.

City of Ashland's Long Term Debt
(in thousands)

| | Governmental Activities | | Business-type Activities | | Total | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | 2023-2022 |
| GO bonds payable | $ 4,405 | $ 5,835 | $ 1,195 | $ 1,605 | $ 5,600 | $ 7,440 | -24.73% |
| Revenue bonds | 0 | 0 | 16,419 | 10,499 | 16,419 | 10,499 | 56.39% |
| Notes payable | 1,316 | 1,567 | 0 | 0 | 1,316 | 1,567 | -16.02% |
| Total bonds and notes | $ 5,721 | $ 7,402 | $ 17,614 | $ 12,104 | $ 23,335 | $ 19,506 | 19.63% |

The City incurred $6.2 million in new debt during the year, drawing down loan proceeds in the Water and Wastewater Funds for the City's Water Treatment Plant, the Wastewater Riparian Restoration Project, and the Wastewater Outfall Relocation Project. See Note III E. Long-term Debt in the Notes to the Financial Statement for additional information on the City's debt.

**Debt limitation.** Oregon Revised Statutes provide a limit on non-self-supporting general obligation debt of 3% of the real market value of all taxable property within the City's boundaries. Based on the City's fiscal year 2023 real market value, the maximum general obligation debt authorized is $14,616,921. The amount of outstanding City debt subject to this limitation is $5,600,000 (under 3% of the maximum debt limitation).

## Economic Factors and Next Year's Budget and Rates

As the U.S. economy contends with factors such as labor shortages and wage pressure, cost of living increases, supply chain issues, rising inflation, fluctuating interest rates and fears of recession, the preparation of the 2023-2025 biennial budget was challenging. Ashland, like many cities in the country, continues to face challenges in maintaining its workforce and sustaining the high quality of services its residents have come to expect. The City has renewed its focus on attracting and retaining talented and dedicated employees with the goal of becoming the preferred employer in Southern Oregon and was mindful of this as it negotiated agreements with four of its five labor associations in fiscal year 2023.

The City saw 15% - 20% increases in the costs of materials and services during the 2021-2023 biennium and has budgeted a 6.6% increase in departmental operating expenditures. The City will need to be careful managing its resources to stay within budgeted levels.

The City also faces significant deferred maintenance needs in its facilities, the Ashland Fiber Network, and information technology. These needs must be addressed to increase operational efficiency and minimize long-term costs to the City. The 2023-2025 budget contains funding strategies to address some of these issues, while the City continues to look for additional opportunities.

State shared revenues, as well as gas, liquor, cigarette, and highway tax, recovered to pre-pandemic levels during the 2021-2023 biennium. The City's lodging tax has also rebounded, and the City continues to receive consistent revenues from charges for City services. For the 2023-2025 Biennial Budget, property tax, the City's largest source of General Fund revenue, remains unchanged at $4.2865 per $1,000 of assessed value. Citywide, operating revenues are budgeted to increase by three percent, except for charges for services, which are budgeted to increase by five percent, recognizing additional revenue is needed to maintain service levels.

The City of Ashland's 2023-2025 Biennial Budget was adopted with $385,186,270 in total appropriations, which includes $50,838,150 in ending balance and reserved for future expenditures.

### Financial Contact

This financial report is designed to provide a general overview of the City of Ashland's finances for readers with an interest in the City's finances. Questions concerning any of the information provided in this report, or requests for additional information, may be addressed to the City's Finance Department 20 East Main, Ashland, Oregon, 97520 or (541) 488-5300.

# BASIC FINANCIAL STATEMENTS

# CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION
## June 30, 2023

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total |
| **Assets:** | | | |
| Current assets: | | | |
| Cash and cash equivalents and investments | $ 43,753,548 | $ 31,459,097 | $ 75,212,645 |
| Receivables (net of allowance for uncollectible) | 5,978,216 | 7,123,987 | 13,102,203 |
| Lease receivable | 175,324 | - | 175,324 |
| Prepaids items | 729 | - | 729 |
| Inventories | 27,510 | 1,793,402 | 1,820,912 |
| Internal balances | (6,601,681) | 6,601,681 | - |
| Restricted assets: | | | |
| Cash and cash equivalents | 943,439 | - | 943,439 |
| Total current assets | 44,277,085 | 46,978,167 | 91,255,252 |
| Noncurrent assets: | | | |
| Net OPEB RHIA assets | 535,342 | - | 535,342 |
| Receivables (net of allowance for uncollectible) | 118,362 | 64,998 | 183,360 |
| Lease receivables | 346,093 | - | 346,093 |
| Capital assets: | | | |
| Land | 15,489,067 | 3,106,925 | 18,595,992 |
| Construction in progress | 4,105,881 | 15,260,350 | 19,366,231 |
| Lease assets | 113,648 | 7,850 | 121,498 |
| Buildings | 46,242,942 | 22,099,664 | 68,342,606 |
| Machinery and equipment | 26,067,456 | 2,835,059 | 28,902,515 |
| Infrastructure | 63,295,651 | 99,447,535 | 162,743,186 |
| Accumulated depreciation and amortization | (87,602,962) | (71,862,368) | (159,465,330) |
| Total noncurrent assets | 68,711,480 | 70,960,013 | 139,671,494 |
| **Total assets** | 112,988,566 | 117,938,180 | 230,926,746 |
| | | | |
| **Deferred Outflows of Resources:** | | | |
| Deferred outflows - Pension | 8,734,709 | 2,151,851 | 10,886,560 |
| Deferred outflows - OPEB | 944,684 | 363,508 | 1,308,192 |
| **Total deferred outflows** | 9,679,393 | 2,515,359 | 12,194,752 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION, CONTINUED
## June 30, 2023

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total |
| **Liabilities:** | | | |
| Current liabilities: | | | |
| Accounts payable and other | 3,035,056 | 3,070,802 | 6,105,858 |
| Claims and judgments | 95,788 | - | 95,788 |
| Bonds and notes | 1,723,000 | 552,355 | 2,275,355 |
| Accrued interest payable | 34,687 | 198,005 | 232,692 |
| Compensated absences | 410,329 | 116,962 | 527,290 |
| Total current liabilities | 5,298,860 | 3,938,124 | 9,236,983 |
| Noncurrent liabilities: | | | |
| Compensated absences | 1,230,986 | 350,885 | 1,581,871 |
| Proportional share of net pension liability | 23,515,431 | 5,793,176 | 29,308,607 |
| Transitional liability | 425,748 | - | 425,748 |
| Lease liability | 113,648 | 7,850 | 121,498 |
| Total OPEB liability | 2,798,017 | 996,202 | 3,794,219 |
| Claims and judgments | 160,093 | - | 160,093 |
| Bonds and notes | 3,998,000 | 17,061,884 | 21,059,884 |
| Total noncurrent liabilities | 32,241,923 | 24,209,997 | 56,451,920 |
| **Total liabilities** | 37,540,783 | 28,148,121 | 65,688,904 |
| **Deferred Inflows of Resources:** | | | |
| Deferred inflows - leases | 521,417 | - | 521,417 |
| Deferred inflows - pension | 8,894,097 | 2,194,395 | 11,088,492 |
| Deferred inflows - OPEB | 579,424 | 205,756 | 785,180 |
| **Total deferred inflows** | 9,994,938 | 2,400,151 | 12,395,089 |
| **Net Position:** | | | |
| Net investment in capital assets | 61,877,035 | 53,272,926 | 115,149,961 |
| Non-expendable: | | | |
| Perpetual care | 946,762 | - | 946,762 |
| Prepaid and Inventories | 729 | | 729 |
| Restricted for: | | | |
| Grant restrictions - General Government | 2,336,619 | - | 2,336,619 |
| RHIA asset | 535,342 | - | 535,342 |
| Asset forfeiture | 36,755 | - | 36,755 |
| Transient occupancy tax - tourism | 992,082 | - | 992,082 |
| Airport | 398,996 | - | 398,996 |
| System development | 3,298,599 | 3,096,420 | 6,395,019 |
| Debt service | 1,041,895 | - | 1,041,895 |
| Donor restrictions | 22,235 | - | 22,235 |
| Unrestricted (deficit) | 3,645,189 | 33,535,922 | 37,181,111 |
| **Total net position** | $ 75,132,237 | $ 89,905,268 | $ 165,037,505 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
## STATEMENT OF ACTIVITIES
### For the Year Ended June 30, 2023

| | | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|---|---|---|---|---|---|---|---|
| | | | | | Primary Government | | |
| Functions/Programs | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| **Primary Government:** | | | | | | | |
| Governmental Activities: | | | | | | | |
| General government | $ 11,793,416 | $ 13,864,123 | $ 2,636,055 | $ - | $ 4,706,762 | $ - | $ 4,706,762 |
| Public safety | 17,330,391 | 3,293,663 | 867,441 | - | (13,169,287) | - | (13,169,287) |
| Highways and streets | 5,531,089 | 1,872,282 | 1,686,912 | - | (1,971,895) | - | (1,971,895) |
| Parks and recreation | 7,855,419 | 693,290 | 157,180 | 291,258 | (6,713,691) | - | (6,713,691) |
| Interest on long-term debt | 63,687 | - | - | - | (63,687) | - | (63,687) |
| **Total governmental activities** | 42,574,002 | 19,723,358 | 5,347,588 | 291,258 | (17,211,798) | - | (17,211,798) |
| **Business-type Activities:** | | | | | | | |
| Water | 6,124,844 | 8,806,470 | 26,250 | - | - | 2,707,876 | 2,707,876 |
| Wastewater | 6,094,777 | 6,522,527 | - | - | - | 427,750 | 427,750 |
| Stormwater | 563,138 | 815,699 | - | - | - | 252,561 | 252,561 |
| Electric | 15,166,781 | 18,204,624 | 12,618 | - | - | 3,050,461 | 3,050,461 |
| Telecommunications | 2,064,955 | 2,817,540 | - | - | - | 752,585 | 752,585 |
| **Total business-type activities** | 30,014,494 | 37,166,860 | 38,868 | - | - | 7,191,234 | 7,191,234 |
| **Total primary government** | 72,588,496 | 56,890,218 | 5,386,456 | 291,258 | (17,211,798) | 7,191,234 | (10,020,564) |

| | Governmental Activities | Business-type Activities | Total |
|---|---|---|---|
| General Revenues: | | | |
| Property taxes | 13,311,802 | - | 13,311,802 |
| Utility users tax | 3,811,011 | - | 3,811,011 |
| Users taxes | 7,035,726 | - | 7,035,726 |
| Unrestricted interest earnings | 724,687 | 674,549 | 1,399,236 |
| Miscellaneous | - | 315,765 | 315,765 |
| Transfers | 50,000 | (50,000) | - |
| Total general revenues and transfers | 24,933,226 | 940,314 | 25,873,540 |
| Change in net position | 7,721,428 | 8,131,548 | 15,852,976 |
| Net position - beginning | 67,410,809 | 81,773,720 | 149,184,529 |
| **Net position - ending** | $ 75,132,237 | $ 89,905,268 | $ 165,037,505 |

The accompanying notes are an integral part of the basic financial statements

# CITY OF ASHLAND, OREGON
## BALANCE SHEET
## GOVERNMENTAL FUNDS
## June 30, 2023

| | General | Street | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| **Assets:** | | | | |
| Cash and cash equivalents and investments | $ 20,704,984 | $ 4,897,345 | $ 7,226,665 | $ 32,828,994 |
| Receivables (net of allowance for uncollectible) | 4,639,571 | 421,191 | 995,753 | 6,056,515 |
| Lease receivables | | | 521,417 | 521,417 |
| Prepaids items | 729 | - | - | 729 |
| Cash - restricted | - | - | 943,439 | 943,439 |
| **Total assets** | $ 25,345,284 | $ 5,318,536 | $ 9,687,273 | $ 40,351,093 |
| **Liabilities:** | | | | |
| Accounts payable | 2,112,794 | 516,533 | 85,802 | 2,715,129 |
| **Total liabilities** | 2,112,794 | 516,533 | 85,802 | 2,715,129 |
| **Deferred Inflows of Resources:** | | | | |
| Unavailable revenue - property taxes | 437,237 | - | 24,113 | 461,350 |
| Unavailable revenue - special assessments & other | 1,516,430 | 5,618 | 106,501 | 1,628,549 |
| Unavailable revenue - leases | - | - | 521,417 | 521,417 |
| **Total deferred inflows of resources** | 1,953,667 | 5,618 | 652,031 | 2,611,316 |
| **Fund Balances:** | | | | |
| Nonexpendable: | | | | |
| Perpetual care | - | - | 946,762 | 946,762 |
| Prepaid items | 729 | - | - | 729 |
| Restricted for: | | | | |
| Grant restrictions - general government | 2,300,000 | | 36,619 | 2,336,619 |
| Asset forfeiture | 36,755 | - | - | 36,755 |
| Transient occupancy tax - tourism | - | - | 992,082 | 992,082 |
| Airport | | | 398,996 | 398,996 |
| System development charges | - | 2,978,031 | 320,568 | 3,298,599 |
| Debt commitment | - | - | 1,041,895 | 1,041,895 |
| Donor restrictions | 22,235 | | | 22,235 |
| Committed for: | | | | |
| General activities | 448,452 | - | - | 448,452 |
| Housing activities | - | - | 240,123 | 240,123 |
| Street activities | - | 1,818,354 | - | 1,818,354 |
| Parks activities | | - | 3,973,973 | 3,973,973 |
| Capital projects funds | - | - | 998,424 | 998,424 |
| Unassigned | 18,470,651 | - | - | 18,470,651 |
| **Total fund balances** | 21,278,823 | 4,796,385 | 8,949,440 | 35,024,648 |
| **Total liabilities, deferred inflows and fund balances** | $ 25,345,284 | $ 5,318,536 | $ 9,687,273 | $ 40,351,093 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
# RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION
## June 30, 2023

Explanation of certain differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position.

| | |
|---|---|
| Fund balances | $ 35,024,648 |
| The cost of capital assets (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the City as a whole. | |
| Net capital assets | 63,280,077 |
| Lease assets | 113,648 |
| Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. | |
| Long-term liabilities | (5,721,000) |
| Lease liability | (113,648) |
| Accrued interest on liabilities | (34,687) |
| The net pension assets (liability), and deferred inflows and outflows related to the Net Pension Liability is the difference between the total pension liability and the assets set aside to pay benefits earned to the past and current employees and beneficiaries. | (23,586,153) |
| The OPEB assets (liability), and deferred inflows and outflows related to the OPEB Asset is the difference between the total OPEB liability and the assets set aside to pay benefits earned to the past and current employees and beneficiaries. | (1,838,235) |
| Accrued compensated absences are not due and payable in the current period and, therefore, are not reported in the funds. | |
| Accrued vacation and sick leave | (1,608,641) |
| Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds. | |
| Unavailable revenue: | |
| Unavailable - property taxes | 461,350 |
| Unavailable - special assessments and all others | 1,628,547 |
| Internal Service Funds are used by the City to charge costs of insurance, risk management, and fleet management services to individual funds. Their assets and liabilities are included in the Statement of Net Position. | |
| Internal Service Fund net position | 7,526,330 |
| Total net position | $ 75,132,236 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
## For the Year Ended June 30, 2023

| | General Fund | Street Fund | Other Governmental Funds | Total Government |
|---|---|---|---|---|
| **Revenues:** | | | | |
| Taxes | $ 23,302,862 | $ 788,818 | $ 3,989,508 | $ 28,081,188 |
| Fees, licenses and permits | 1,068,226 | - | - | 1,068,226 |
| Intergovernmental | 4,041,869 | 1,686,912 | 444,054 | 6,172,835 |
| Charges for services | 9,664,409 | 1,677,955 | 1,682,261 | 13,024,626 |
| System development charges | - | 165,629 | 35,690 | 201,318 |
| Assessments | - | 1,455 | - | 1,455 |
| Fines and forfeitures | 220,916 | - | - | 220,916 |
| Interest on investments | 456,615 | 114,013 | 154,058 | 724,686 |
| Miscellaneous | 214,022 | 9,221 | 9,422 | 232,665 |
| **Total revenues** | 38,968,919 | 4,444,003 | 6,314,994 | 49,727,916 |
| **Expenditures:** | | | | |
| General government | 10,793,419 | - | 258,003 | 11,051,422 |
| Public safety | 17,487,898 | - | - | 17,487,898 |
| Highways and streets | - | 4,220,006 | - | 4,220,006 |
| Parks and recreation | 6,748,561 | - | 886,158 | 7,634,719 |
| Debt service | - | 79,162 | 1,757,747 | 1,836,909 |
| Capital outlay | 846,210 | 884,391 | 961,677 | 2,692,278 |
| **Total expenditures** | 35,876,088 | 5,183,559 | 3,863,585 | 44,923,232 |
| Excess (Deficiency) of revenues over (under) expenditures | 3,092,831 | (739,556) | 2,451,408 | 4,804,684 |
| **Other financing sources (uses)** | | | | |
| Transfers In | 70,826 | - | 1,074,570 | 1,145,396 |
| Transfers Out | (775,974) | - | (319,422) | (1,095,396) |
| **Total other financing sources (uses)** | (705,148) | - | 755,148 | 50,000 |
| Net change in fund balance | 2,387,683 | (739,556) | 3,206,556 | 4,854,684 |
| **Fund balance, July 1, 2022** | 18,891,140 | 5,535,941 | 5,742,884 | 30,169,965 |
| **Fund balance, June 30, 2023** | $ 21,278,823 | $ 4,796,385 | $ 8,949,440 | $ 35,024,648 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
## RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
## For the Year Ended June 30, 2023

Explanation of certain differences between the Net Changes in Fund Balance and the Government-wide Statement of Activities.

| | | |
|---|---|---|
| Changes in net fund balance | $ | 4,854,684 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. | | |
| Capital contribution | | 291,258 |
| Capital outlay expenditures capitalized | | 2,692,278 |
| Depreciation expense | | (2,797,593) |
| The Pension Expense and the changes in the deferred inflows and outflows related to the changes in the Net Pension Assets (Liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits. | | (199,780) |
| The OPEB Expense and the changes in the deferred inflows and outflows related to the changes in the total OPEB Assets (Liability) from year to year due to changes in total OPEB liability and the fair value of OPEB plan net position available to pay benefits. | | 211,796 |
| Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transitions that are not normally paid with expendable available financial resources. However, in the Statement of Activities (which is presented on the accrual basis of accounting) expenses and liabilities are reported, regardless of when financial resources are available. This adjustment combines the net changes in liability balances. | | |
| General obligation bonds and notes payable | | 1,681,000 |
| Compensated absences | | (198,686) |
| Accrued interest | | 13,059 |
| Revenues in the Statement of Activities that do not provide current financial recourses are not reported as revenues in the governmental funds. | | |
| Property taxes | | 40,985 |
| Special assessments | | (1,178) |
| Other | | 189,913 |
| Transient Lodging Tax | | (3,468) |
| Internal Service Funds are used by the City to charge costs of insurance, risk management and fleet management services to individual funds. Their net activity is included in the statement of activities. | | |
| Internal Service Fund change in net position | | 947,160 |
| Change in net position | $ | 7,721,428 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION
## PROPRIETARY FUNDS
## June 30, 2023

| | Business - Type activities - Enterprise Funds | | | | | | Governmental Activities |
|---|---|---|---|---|---|---|---|
| | Water Fund | Wastewater Fund | Stormwater Fund | Electric Fund | Tele-communications Fund | Total | Internal Service Funds |
| **ASSETS** | | | | | | | |
| **Current assets:** | | | | | | | |
| Cash and cash equivalents and investments | $ 13,665,743 | $ 6,449,398 | $ 1,941,070 | $ 6,640,759 | $ 2,762,127 | $ 31,459,097 | $ 10,924,553 |
| Interest and accounts receivable, net | 2,184,211 | 3,054,795 | 131,719 | 1,239,417 | 513,845 | 7,123,987 | 33,823 |
| Notes and contracts receivable | - | - | - | 64,998 | - | 64,998 | 6,244 |
| Inventories | 756,698 | 4,237 | - | 1,032,467 | - | 1,793,402 | 27,510 |
| **Total current assets** | 16,606,652 | 9,508,430 | 2,072,789 | 8,977,641 | 3,275,972 | 40,441,484 | 10,992,130 |
| **Noncurrent assets:** | | | | | | | |
| Capital assets, not being depreciated or amortized: | | | | | | | |
| Land | 956,587 | 2,150,338 | - | - | - | 3,106,925 | - |
| Construction in process | 7,867,456 | 7,376,866 | 16,028 | - | - | 15,260,350 | - |
| Capital assets, being depreciated or amortized: | | | | | | | |
| Lease assets | - | - | - | 7,850 | - | 7,850 | - |
| Capital assets | 42,477,952 | 52,928,386 | 1,521,867 | 17,642,257 | 9,811,796 | 124,382,258 | 17,090,095 |
| Accumulated depreciation and amortization | (23,186,948) | (27,759,238) | (1,034,946) | (10,399,533) | (9,481,704) | (71,862,369) | (12,772,136) |
| Capital assets, net | 28,115,047 | 34,696,352 | 502,949 | 7,250,574 | 330,092 | 70,895,014 | 4,317,959 |
| **Total assets** | 44,721,699 | 44,204,782 | 2,575,738 | 16,228,215 | 3,606,064 | 111,336,498 | 15,310,089 |
| **Deferred Outflows of Resources:** | | | | | | | |
| Deferred outflows - pension | 507,515 | 426,872 | 81,694 | 911,844 | 223,926 | 2,151,851 | 194,589 |
| Deferred outflows - OPEB | 87,479 | 110,579 | 32,831 | 106,570 | 26,049 | 363,508 | 20,890 |
| **Total deferred outflows of resources** | 594,994 | 537,451 | 114,525 | 1,018,414 | 249,975 | 2,515,359 | 215,479 |
| **LIABILITIES, DEFERRED INFLOWS AND NET POSITION** | | | | | | | |
| **Current liabilities:** | | | | | | | |
| Accounts payable | 335,280 | 781,260 | 26,410 | 1,400,219 | 93,121 | 2,636,290 | 312,238 |
| Accrued salaries and payroll taxes | 50,803 | 20,167 | 4,260 | 41,002 | 7,137 | 123,369 | 7,687 |
| Accrued interest payable | 191,765 | 5,932 | 308 | - | - | 198,005 | - |
| Other liabilities | - | - | - | 311,140 | - | 311,140 | - |
| Compensated absences | 30,859 | 27,317 | 598 | 51,656 | 6,532 | 116,962 | 8,169 |
| Revenue bonds payable, Current | 216,501 | 110,854 | - | - | - | 327,355 | - |
| General obligation bonds payable, Current | 175,000 | 40,000 | 10,000 | - | - | 225,000 | - |
| **Total current liabilities** | 1,000,208 | 985,530 | 41,576 | 1,804,017 | 106,790 | 3,938,121 | 328,094 |
| **Noncurrent liabilities:** | | | | | | | |
| Compensated absences | 92,576 | 81,950 | 1,793 | 154,969 | 19,596 | 350,885 | 24,506 |
| Lease liabilities | | | | 7,850 | | 7,850 | - |
| Net OPEB Liabilities | 241,262 | 317,225 | 101,280 | 266,862 | 69,573 | 996,202 | 54,698 |
| Proportionate Share of Net Pension Liability | 1,366,323 | 1,149,217 | 219,934 | 2,454,853 | 602,849 | 5,793,176 | 523,869 |
| Accrued claims | - | - | - | - | - | - | 255,881 |
| Revenue bonds payable, net | 9,183,380 | 6,908,504 | | - | - | 16,091,884 | - |
| General obligation bonds payable, net | 750,000 | 175,000 | 45,000 | - | - | 970,000 | - |
| **Total noncurrent liabilities** | 11,633,541 | 8,631,896 | 368,007 | 2,884,535 | 692,018 | 24,209,997 | 858,954 |
| **Total liabilities** | 12,633,748 | 9,617,426 | 409,583 | 4,688,552 | 798,808 | 28,148,118 | 1,187,048 |
| **Deferred Inflows of Resources:** | | | | | | | |
| Deferred inflows - pension | 517,549 | 435,311 | 83,309 | 929,873 | 228,353 | 2,194,395 | 198,436 |
| Deferred inflows - OPEB | 49,368 | 61,226 | 17,495 | 62,748 | 14,919 | 205,756 | 12,070 |
| **Total deferred inflows of resources** | 566,917 | 496,537 | 100,804 | 992,621 | 243,272 | 2,400,151 | 210,506 |
| **Net Position:** | | | | | | | |
| Net Position: | | | | | | | |
| Net Investment in capital assets | 17,790,166 | 27,461,994 | 447,949 | 7,242,724 | 330,092 | 53,272,925 | 4,317,959 |
| Restricted for system development | 861,082 | 2,235,338 | - | - | - | 3,096,420 | - |
| Unrestricted | 13,464,780 | 4,930,938 | 1,731,927 | 4,322,732 | 2,483,867 | 26,934,243 | 9,810,055 |
| **Total net position** | $ 32,116,028 | $ 34,628,270 | $ 2,179,876 | $ 11,565,456 | $ 2,813,959 | $ 83,303,588 | $ 14,128,014 |

| | |
|---|---|
| Total net position | $ 83,303,588 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds | 6,601,680 |
| Net position of business-type activities | $ 89,905,268 |

The accompanying notes are an integral part of the basic financial statements.

# CITY OF ASHLAND, OREGON
# STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
# PROPRIETARY FUNDS
# For the year ended June 30, 2023

| | Business - Type activities - Enterprise Funds | | | | | | Governmental Activities |
|---|---|---|---|---|---|---|---|
| | Water Fund | Wastewater Fund | Stormwater Fund | Electric Fund | Tele-communications Fund | Total | Internal Service Funds |
| **Operating Revenues:** | | | | | | | |
| Charges for services | $ 8,806,470 | $ 6,522,527 | $ 815,699 | $ 18,204,624 | $ 2,817,541 | $ 37,166,861 | $ 9,191,039 |
| Miscellaneous | 1,289 | 957 | - | 313,519 | - | 315,765 | 304,719 |
| **Total operating revenues** | 8,807,759 | 6,523,484 | 815,699 | 18,518,143 | 2,817,541 | 37,482,626 | 9,495,758 |
| **Operating Expenses:** | | | | | | | |
| Cost of sales and services | 3,232,379 | 860,349 | 542,792 | 15,760,937 | 2,136,640 | 22,533,098 | 6,481,247 |
| Depreciation and amortization | 707,763 | 1,241,203 | 53,022 | 323,057 | 53,193 | 2,378,238 | 855,836 |
| **Total operating expenses** | 3,940,142 | 2,101,552 | 595,814 | 16,083,994 | 2,189,833 | 24,911,336 | 7,337,083 |
| Operating income (loss) | 4,867,617 | 4,421,932 | 219,885 | 2,434,149 | 627,708 | 12,571,290 | 2,158,675 |
| **Non-operating Income (Expenses):** | | | | | | | |
| Intergovernmental | 26,250 | - | - | 12,618 | - | 38,868 | - |
| Interest income | 304,255 | 156,722 | 41,088 | 116,165 | 56,319 | 674,549 | 209,091 |
| Interest expense | (2,409,394) | (4,113,069) | (1,301) | - | - | (6,523,764) | - |
| **Total non-operating income (expenses)** | (2,078,889) | (3,956,347) | 39,787 | 128,783 | 56,319 | (5,810,347) | 209,091 |
| **Transfers** | | | | | | | |
| Transfer Out | (50,000) | - | - | - | - | (50,000) | - |
| **Total transfers** | (50,000) | - | - | - | - | (50,000) | - |
| **Change in net position** | 2,738,728 | 465,585 | 259,672 | 2,562,932 | 684,027 | 6,710,943 | 2,367,766 |
| **Total net position - beginning** | 29,377,300 | 34,162,685 | 1,920,204 | 9,002,524 | 2,129,932 | 76,592,645 | 11,760,248 |
| **Total net position - ending** | $ 32,116,028 | $ 34,628,270 | $ 2,179,876 | $ 11,565,456 | $ 2,813,959 | $ 83,303,588 | $ 14,128,014 |

| | |
|---|---|
| Change in net position | $ 6,710,943 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds | 1,420,605 |
| Change in net position of business-type activities - Statement of Activities | $ 8,131,548 |

The accompanying notes are an integral part of the basic financial statements.

CITY OF ASHLAND, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2023

| | Business-type Activities - Enterprise Funds | | | | | | Governmental Activities |
|---|---|---|---|---|---|---|---|
| | Water Fund | Wastewater Fund | Stormwater Fund | Electric Fund | Tele-communications Fund | Total | Internal Service Funds |
| **Cash flows from operating activities:** | | | | | | | |
| Receipts from customers and users | $ 7,230,207 | $ 6,364,848 | $ 794,563 | $ 18,191,314 | $ 2,696,890 | $ 35,277,822 | $ 24,123 |
| Receipts from internal users | - | - | - | - | - | - | 9,486,114 |
| Payments to suppliers | (581,067) | 912,989 | (363,675) | (11,993,080) | (1,591,088) | (13,615,921) | (6,032,376) |
| Payments to employees | (1,895,804) | (1,757,180) | (277,255) | (3,154,742) | (726,040) | (7,811,021) | (689,066) |
| **Net cash from operating activities** | 4,753,336 | 5,520,657 | 153,633 | 3,043,492 | 379,762 | 13,850,880 | 2,788,795 |
| **Cash flows from noncapital financing activities:** | | | | | | | |
| Transfers In (Out) | (50,000) | - | - | - | - | (50,000) | - |
| Intergovernmental | 26,250 | - | - | 12,618 | - | 38,868 | - |
| **Net cash from noncapital financing activities** | (23,750) | - | - | 12,618 | - | (11,132) | - |
| **Cash flows from capital and related financing activities:** | | | | | | | |
| Acquisition and construction of capital assets | (2,616,872) | (5,030,570) | (11,898) | (965,966) | (19,385) | (8,644,691) | (1,298,748) |
| Proceeds from issuance of debt | 1,340,545 | 2,404,255 | - | - | - | 3,744,800 | - |
| Principal paid on bonds, contracts and notes | (571,736) | (149,753) | (10,000) | - | - | (731,489) | - |
| Interest paid on debt | (2,409,516) | (4,113,069) | (1,301) | - | - | (6,523,886) | - |
| **Net cash from capital and related financing activities** | (4,257,579) | (6,889,137) | (23,199) | (965,966) | (19,385) | (12,155,266) | (1,298,748) |
| **Cash flows from investing activities:** | | | | | | | |
| Interest from investments and other income | 304,255 | 156,722 | 41,088 | 116,165 | 56,319 | 674,551 | 209,091 |
| **Net increase (decrease) in cash and investments** | 776,262 | (1,211,758) | 171,522 | 2,206,309 | 416,696 | 2,359,031 | 1,699,139 |
| **Cash and investments, beginning of year** | 12,889,481 | 7,661,156 | 1,769,548 | 4,434,450 | 2,345,431 | 29,100,066 | 9,225,414 |
| **Cash and investments, end of year** | $ 13,665,743 | $ 6,449,398 | $ 1,941,070 | $ 6,640,759 | $ 2,762,127 | $ 31,459,097 | $ 10,924,553 |
| **Reconciliation of operating income to net cash provided by operating activities:** | | | | | | | |
| Operating income | $ 4,867,617 | $ 4,421,932 | $ 219,885 | $ 2,434,149 | $ 627,708 | $ 12,571,290 | $ 2,158,675 |
| Depreciation and amortization | 707,763 | 1,241,203 | 53,022 | 323,057 | 53,193 | 2,378,238 | 855,836 |
| Change in assets and liabilities: | | | | | | | |
| (Increase) decrease in: | | | | | | | |
| Receivables | (311,450) | (158,635) | (21,137) | (326,829) | (120,651) | (938,702) | 14,482 |
| Net Pension Liability | (669,234) | (383,355) | (167,113) | 154,546 | (197,658) | (1,262,814) | (358,707) |
| Total OPEB Liability | 20,025 | 129,917 | 51,150 | 15,498 | (28,109) | 188,481 | (33,477) |
| Inventories | (121,258) | 43,240 | - | (249,187) | - | (327,205) | (9,011) |
| Increase (decrease) in: | | | | | | | |
| Accounts payable and accrued liabilities | 248,021 | 226,088 | 18,660 | 653,797 | 51,070 | 1,197,636 | 155,221 |
| Other liabilities | 11,852 | 268 | (835) | 38,461 | (5,791) | 43,955 | 5,776 |
| **Net cash from operating activities** | $ 4,753,336 | $ 5,520,658 | $ 153,632 | $ 3,043,492 | $ 379,762 | $ 13,850,880 | $ 2,788,795 |
| **Schedule of non-cash capital and related financing activities:** | | | | | | | |
| Unrealized gain (loss) on investments | $ 89,764 | $ 42,363 | $ 12,750 | $ 43,620 | $ 18,143 | 206,640 | $ 71,036 |
| Loan proceeds receivable | 810,623 | 1,686,529 | - | - | - | 2,497,152 | - |
| Net noncash investing, captial and financing activities | $ 900,387 | $ 1,728,892 | $ 12,750 | $ 43,620 | $ 18,143 | $ 2,703,792 | $ 71,036 |

The accompanying notes are an integral part of the basic financial statements.

# NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF ASHLAND, OREGON**
**Notes to the Basic Financial Statements**
**For the year ended June 30, 2023**

# I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

## A. Reporting Entity

The City of Ashland, Oregon (City) is a municipal corporation operating under an amended charter adopted by the voters in 2020. The City Council (Council), composed of the Mayor and six council members, comprises the legislative branch of the government. Individual departments are under the direction of the City Manager, who is appointed by the Council. The accompanying financial statements present the City, an entity for which the City is considered to be financially accountable.

## B. Government-wide and Fund Financial Statements

The presentation of financial information required by GASBS 34 for Basic Financial Statements and Supplementary Information are described below and in the Management's Discussion and Analysis located earlier in this document. The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Changes in Activities) report information on the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are reported when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. The budgetary basis of accounting is the same as Generally Accepted Accounting Principles (GAAP). Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are accruable so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

- The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- The Street Fund accounts for the resources and operating expenditures related to the maintenance, operation and construction of the City's streets and storm water collection infrastructure. While a substantial portion of revenues come from user fees, the primary source is state-shared highway funds.

The City reports the following major proprietary funds:

- The Water Fund accounts for the resources and expenses related to supply, treatment and distribution of water throughout the City. The primary source of revenue is user fees.

- The Wastewater Fund accounts for the resources and expenses related to collection and treatment of wastewater throughout the City. The primary source of revenue is user fees.

- The Stormwater Fund accounts for the resources and expenses related to collection and treatment of stormwater throughout the City. The primary source of revenue is user fees.

- The Electric Fund accounts for the resources and expenses related to distribution of electricity throughout the City. The primary source of revenue is user fees.

- The Telecommunications Fund accounts for the resources and expenses related to broadband and high-speed data transmission services throughout the City. The primary source of revenue is user fees.

Additionally, the City reports the following fund types:

- Special revenue funds account for proceeds of specific revenue sources that are restricted, committed or assigned to expenditure for specific purposes other than debt service or capital expenditure.

- Debt service funds account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest related costs as well as the financial resources being accumulated for future debt service.

- Capital projects funds account for financial resources that are restricted, committed, or assigned to expenditures for capital outlays, except for those financed by proprietary funds. Revenues are derived primarily from property taxes and state gas tax apportionments which are designated for the construction of specific projects.

- Internal Service Funds account for insurance and fleet management services primarily provided to other departments or agencies of the City. The costs of the services provided are recovered by the charges to the department and/or outside agency receiving the service.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges between the City's various utility funds and the other functions of the City. The enterprise funds which operate water, wastewater, and electric services are charged franchise fees by the General Fund. Franchise fees would be charged to any such operation under local ordinance, so these fees are recognized as direct operating expenses in those funds and as revenue to the General Fund rather than transfers. Payments for fiscal year 2023 include $717,012 from the Water Fund, $526,345 from the Wastewater Fund, and $1,863,095 from the Electric Fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing, producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The enterprise and internal service funds are charges to customers for sales and services.

Where applicable, enterprise funds also recognize the portion of System Development Charges intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources to the limits of the policies and statutes governing them first, then unrestricted resources as they are needed.

### D. Assets, Liabilities and Net Position

#### 1. Cash and Cash Equivalents and Investments

The City's cash and cash equivalents are comprised of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and the State Treasurer's Investment Pool.

City investments are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of pool shares.

## 2. Restricted Cash

The balance of restricted assets reported in the Statement of Net Position is as follows:

| | General Government |
|---|---|
| Restricted Cash: | |
| Cemetery Trust Fund | $ 943,439 |

## 3. Receivables and Payables

Activity between funds that are representative of lending and borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to\from other funds." Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not expendable available financial resources.

All trade and property taxes receivable are shown net of an allowance for uncollectible accounts. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles.

Property taxes are levied as of July 1 on property assessed as of the same date. The tax levy is due November 15, with an optional payment method of 1/3 due November 15, 1/3 due January 15, and 1/3 due March 15. Taxes paid in full November 15 receive a three percent (3%) discount. Property taxes are considered delinquent after the appropriate due date, at which time the applicable property is subject to lien, and penalties and interest are assessed.

Notes and contracts receivable are recorded at par. Interest assessed is recorded as revenue when the payment becomes due.

## 4. Inventories

Inventories are reported at moving average cost. Inventories are recorded as expenditures when consumed rather than when purchased.

## 5. Prepaid items and Advances

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements using the consumption method.

## 6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., streets, roads, bridges, sidewalks and similar public domain items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined in the City's capitalization policy (dated 2010) as having a historic cost or market value in excess of $5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement will be reported at acquisition value at the date of the donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The City of Ashland amended its capitalization policy to meet Governmental Accounting Standards Board Statement (GASBS) No. 51 requirements. GASBS 51 relates to recognizing intangible assets such as easements, water rights, timber rights, patents, trademarks and computer software.

The policy update states that any asset that is internal development will be capitalized if the actual or estimated cost is $25,000 or more. The useful life of the assets will be determined by the developing department, the Finance Department and the City Manager.

Property, plant and equipment of the primary government is depreciated using the straight-line method over the following estimated useful lives of the related assets:

| | |
|---|---|
| Buildings and improvements | 33 to 50 years |
| Electric power generation and distribution systems | 40 to 70 years |
| Water, wastewater and storm water systems | 15 to 50 years |
| Public domain infrastructure | 15 to 25 years |
| Equipment | 2 to 20 years |

## 7. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Since the City does not have a policy to pay any amounts when employees separate from service with the City, there is no liability for unpaid accumulated sick leave. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured or are taken and paid from current resources.

## 8. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

Bond premiums and discounts are deferred and amortized over the life of the bond using the effective interest method. Bonds payable are reported net of the applicable bonding premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### 9. Net Position/Fund Balance

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called "fund balance." The City's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

*Non-spendable fund balance* represents amounts that are not in a spendable form. The non-spendable fund balance represents perpetual care.

*Restricted fund balance* represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).

*Committed fund balance* represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by City Council resolution.

*Assigned fund balance* represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. Currently, management does not have authority to assign fund balance.

*Unassigned fund balance* is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy. Financial Management Policies were updated and approved in May 2023. The targets for fund balances are generally a function of estimated average annual expenditures of the prior three years and are intended to help maintain financial viability of each fund. They vary based on how susceptible a fund is to revenue fluctuations and based on the riskiness of the activities in each different fund.

### 10. Deferred Outflows/Inflow of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**11. Fair Value Inputs and Methodologies and Hierarchy**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

**Level 1** – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each fund has the ability to access.

**Level 2** – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market–corroborated inputs).

**Level 3** – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

**12. Leases**

As a lessor, the City recognizes lease contracts or equivalents that have a term exceeding one year and the cumulative future *receipts* on the contract exceed $25,000. The City uses the same interest rate it charges to lessee as the discount rate or that is implicit in the contract to the lessee. Short-term lease receipts and variable lease receipts not included in the measurement of the lease receivable are recognized as income when earned.

As a lessee, the City recognizes lease contracts or equivalents that have a term exceeding one year and the cumulative future *payments* on the contract exceed $25,000. The City uses a discount rate that is explicitly stated or implicit in the contract. When a readily determinable discount rate is not available, the discount rate is determined using the City's incremental borrowing rate at start of the lease for a similar asset type and term length to the contract. Short-term lease payments are expensed when incurred.

## 13. Accounting and Reporting Changes

### Adoption of New Accounting Pronouncement and Standards

The City implemented GASB No. GASB 96 Subscription-Based Information Technology Arrangements as of July 1, 2022. The City evaluated its subscription-based contracts to determine whether they met the reporting requirements of the new standard. There was no impact to the City's fiscal year 2023 financial reporting.

### New Special Revenue Fund

The City collects a Transient Occupancy Tax, pursuant to Ashland Municipal Code 4.24, a portion of which is restricted in use to promote tourism. In fiscal year 2023, the City added a new special revenue fund, the Tourism Fund, to track the restricted revenues and uses of this tax. The restricted portion had previously been reported in the General Fund, so the remaining balance was transferred to the Tourism Fund.

# II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

## A. Budgetary Information

The City has adopted a biennial budget for all funds on a basis consistent with generally accepted accounting principles for governmental funds. The City Council resolution adopting the budget and authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations.

Appropriations are at the department (organizational unit) level for funds with more than one department and by total personal services, materials and services, capital outlay, debt service, transfers, and contingency for those funds with only one department or function. The detail budget document, however, is required to contain more specific, detailed information for the above-mentioned expenditure categories. The City budgets debt service principal and interest on a cash basis, it is reported on the statement of changes in revenues, expenses and changes in position.

Unexpected additional resources may be added to the budget through the use of a supplemental budget. The supplemental budget process requires hearings before the public, publications in newspapers, and approval by the City Council. Original and supplemental budgets may be modified only by the City Council through the use of appropriation transfers between the levels of control. In addition, Oregon Local Budget Law provides certain specific exceptions to the supplemental budget process to increase appropriations. Such transfers and increases require approval by the City Council by adoption of a resolution. Budget appropriation amounts shown in the financial statements include the original and revised budget appropriations as approved by the City Council. Appropriations are limited to a biennium budget period of 2021-2023; therefore, all spending authority of the City lapses at the end of the biennial period.

- In fiscal year 2022, Council approved seven resolutions that amended the budget: Resolution 2022-01, 2022-02, 2022-03, 2022-07, 2022-10, 2022-17 & 2022-17A.
- In fiscal year 2023, Council approved eight resolutions that amended the budget: Resolution 2022-17A, 2022-12, 2022-25, 2022-28, 2022-34, 2023-05, 2023-18, and 2023-20.

Expenditures of the various funds were within authorized appropriations for the year ended June 30, 2023.

**Deficit fund equity**

Generally accepted accounting principles and Oregon state law requires fund disclosure of deficit fund balance/total net position. On June 30, 2023, no funds reported a deficit net position in the GAAP basis financial statements.

# III. DETAILED NOTES ON ALL FUNDS

## A. Deposits and Investments

| | | Total Primary Government |
|---|---|---|
| Petty cash | $ | 3,944 |
| Deposits with financial institutions | | 3,896,020 |
| Imprest Cash | | 120,000 |
| Investments | | 72,136,120 |
| | $ | 76,156,084 |
| | | |
| Governmental - unrestricted | $ | 75,212,645 |
| Governmental - restricted: | | |
| Cemetery Trust Fund | | 943,439 |
| | $ | 76,156,084 |

### 1. Deposits

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

### 2. Credit Risk Deposits

There is a risk that, in the event of a bank failure, the City's deposits may not be returned. The City's deposit policy is in accordance with ORS 295. All deposits are collateralized with eligible securities in amounts determined by the Oregon State Treasury (OST). The OST's custodian, Federal Home Loan Bank of Des Moines, is the agent of the depository bank. The securities pledged are designated as subject to the Pledge Agreement between the Depository Bank, Custodian Bank and OST and are held for the benefit of the OST on behalf of the public depositors. The City's deposit policy requires that all deposits are covered by the Federal Deposit Insurance Corporation (FDIC), and/or are collateralized as required by and in compliance with ORS 295. The FDIC's standard insurance amount is $250,000 per depositor, per insured bank, for each account ownership category.

### 3. Investments

Policies officially adopted by City Council allow the City to invest in: U.S. Treasury Obligations (bills, notes and bonds), U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corporations, Banker's Acceptances, Certificates of Deposit (at commercial banks that have a branch in Oregon and Savings & Loan Associations that have a branch in Oregon), State and Local Government Securities, Commercial Paper (A1, AA, P1), State of Oregon Investment Pool, and Repurchase Transactions.

## Cash and Investments Note

As of June 30, 2023, the fair value measurement at the measurement date, the City had the following investments and maturities:

| Investment Type | Fair Value |
|---|---|
| U.S. Treasury Bill | $ 17,112,467 |
| State Treasurer's Investment Pool | 55,023,653 |
| | $ 72,136,120 |

The City's US Treasury Bill security matures in November 2023. The Oregon Local Government Investment Pool (LGIP) is an open-ended, no-load diversified portfolio offered to any municipality, political subdivision or public corporation of the State that by law is made the custodian of, or has control of, any public funds. The Office of the State Treasurer (OST) manages the LGIP. The LGIP is commingled with other State funds in the Oregon Short-Term Fund (OSTF). The OSTF is not managed as a stable net asset value fund; therefore, the preservation of principal is not assured. The LGIP is not rated by a national rating service. Additional information about the OSTF can be obtained at www.oregon.gov/treasury. The weighted-average maturity of LGIP is less than one year. The fair value of the City's position in the pool is the same as the value of the pool shares.

### Interest Rate Risk

As a means of limiting its exposure to fair value losses resulting from rising interest rates, the City's investment policy allows only the purchase of investments that can be held to maturity. Investments cannot be made predicated upon selling the security prior to maturity.

The City limits investment maturities as follows:

| | |
|---|---|
| Under 30 days | 10% minimum |
| Under 90 days | 25% minimum |
| Under 270 days | 50% minimum |
| Under 1 year | 75% minimum |
| Under 18 months | 80% minimum |
| Under 3 years | 100% minimum |

Oregon Revised Statutes require that investments do not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB.

### Credit Risk

Neither the Oregon Revised Statutes nor the City's investment policy limits investments as to credit rating for securities purchased from U.S. Government Agencies. As noted above, the LGIP is unrated.

Oregon Revised Statutes require Banker's Acceptances to be guaranteed by and carried on the books of, a qualified financial institution, eligible for discount by the Federal Reserve System, and issued by a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.

### Concentration of Credit Risk

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the City's investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. As of June 30, 2023, the City was in compliance with all percentage restrictions.

Oregon Revised Statutes require that no more than 25 percent of the monies of local government to be invested in Bankers Acceptances of any singular qualified financial institution. Amounts in the State Treasurer's LGIP are not required by law to be collateralized.

Per City policy, no more than the stated percentage of the overall portfolio will be invested in each of the following categories of securities:

| | |
|---|---|
| U.S. Treasury Obligations | 100% |
| U.S. Government Agency Securities & Instrumentalities of Government Sponsored Corp. | 100% |
| Bankers' Acceptances | 50% |
| Certificates of Deposit | 35% |
| State and Local Government Securities | 35% |
| Repurchase Transactions | 25% |
| Commercial Paper (AA, A1, P1) | 10% |
| State of Oregon Investment Pool Securities | 100% |

## B. Receivables

As of year-end, receivables for the City's individual major funds and non-major, internal service in aggregate, including the applicable allowances for uncollectable accounts, are as follows:

| Current Receivable | Total Governmental Activities | Total Business-Type Activities | Accounts, Net |
|---|---|---|---|
| Property Tax | $ 495,800 | $ - | $ 495,800 |
| Business Licenses | 62,685 | - | 62,685 |
| Ambulance Billing | 1,034,211 | - | 1,034,211 |
| Utility Receivables | 1,251,453 | 4,295,413 | 5,546,866 |
| Grant Receivables | 560,061 | 2,777,555 | 3,337,616 |
| Misc. Receivables | 1,788,943 | 51,019 | 1,839,962 |
| Hotel/Motel Receivables | 785,063 | - | 785,063 |
| Total current | 5,978,216 | 7,123,987 | 13,102,203 |
| **Long-Term Receivable** | | | |
| Rehabilitation Loans | 54,452 | - | 54,452 |
| Special Assessments | 5,618 | - | 5,618 |
| Conservation Loans | - | 64,998 | 64,998 |
| Notes Receivable | 6,244 | - | 6,244 |
| SDC receivable | 52,049 | - | 52,049 |
| Total long-term | 118,362 | 64,998 | 183,360 |
| **Total** | $ 6,096,578 | $ 7,188,985 | $ 13,285,563 |

Governmental funds report unearned and unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in all funds were as follows:

| Governmental Activities: | General Fund | Street Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| Property Taxes | $ 437,237 | $ - | $ 24,113 | $ 461,350 |
| Leases | - | - | 521,417 | 521,417 |
| Deferred Rehab and SDC's | - | - | 106,501 | 106,501 |
| Special Assessments | - | 5,618 | - | 5,618 |
| Business Licenses | 162,608 | - | - | 162,608 |
| Transient Lodging Tax | 785,006 | - | - | 785,006 |
| Ambulance Services | 568,816 | - | - | 568,816 |
| Total Unearned Revenue | $ 1,953,667 | $ 5,618 | $ 652,031 | $ 2,611,316 |

## C. Capital Assets

Capital asset activity for the year ended June 30, 2023, was as follows:

| | Balance June 30, 2022 | Additions and Reclasses | Retirements and Reclasses | Balance June 30, 2023 |
|---|---|---|---|---|
| **Governmental Activities:** | | | | |
| Capital assets, not being depreciated | | | | |
| Land | $ 15,338,439 | $ 150,628 | $ - | $ 15,489,067 |
| Construction in progress | 2,487,089 | 1,618,792 | - | 4,105,881 |
| Total capital assets, not being depreciated or amoritized | 17,825,528 | 1,769,420 | - | 19,594,948 |
| Lease assets - equipment | 61,239 | 52,409 | | 113,648 |
| Buildings | 45,951,684 | 291,258 | - | 46,242,942 |
| Infrastructure | 63,295,651 | - | - | 63,295,651 |
| Machinery and equipment | 24,478,174 | 2,221,606 | 632,324 | 26,067,456 |
| Total capital assets, being depreciated and amoritzed | 133,786,748 | 2,565,273 | 632,324 | 135,719,697 |
| Less accumulated amortization and depreciation for: | | | | |
| Buildings | (21,793,708) | (1,194,110) | - | (22,987,818) |
| Infrastructure | (43,824,796) | (1,236,026) | - | (45,060,822) |
| Machinery and equipment | (18,963,352) | (1,223,293) | (632,324) | (19,554,322) |
| Total accumulated depreciation and amortization | (84,581,856) | (3,653,430) | (632,324) | (87,602,962) |
| Total capital assets being depreciated and amoritized , net | 49,204,892 | (1,088,157) | - | 48,116,735 |
| Governmental activities capital assets, net | $ 67,030,420 | $ 681,264 | $ - | $ 67,711,683 |

| | Balance June 30, 2022 | Additions and Reclasses | Retirements and Reclasses | Balance June 30, 2023 |
|---|---|---|---|---|
| **Business-type activities:** | | | | |
| Capital assets, not being depreciated | | | | |
| Land | $ 3,106,925 | $ - | $ - | $ 3,106,925 |
| Construction in progress | 8,011,833 | 7,260,741 | 12,225 | 15,260,349 |
| Total capital assets, not being depreciated | 11,118,758 | 7,260,741 | 12,225 | 18,367,274 |
| Lease assets - equipment | 2,171 | 5,679 | | 7,850 |
| Buildings | 22,099,664 | - | - | 22,099,664 |
| Infrastructure | 99,435,310 | 12,225 | - | 99,447,535 |
| Machinery and equipment | 1,445,491 | 1,389,568 | - | 2,835,059 |
| Total capital assets, being depreciated | 122,982,636 | 1,407,472 | - | 124,390,108 |
| Less accumulated depreciation: | | | | |
| Buildings | (9,480,753) | (436,148) | - | (9,916,901) |
| Infrastructure | (56,774,470) | (1,867,829) | - | (58,642,299) |
| Machinery and equipment | (3,229,029) | (74,261) | (122) | (3,303,167) |
| Total accumulated depreciation | (69,484,252) | (2,378,238) | (122) | (71,862,368) |
| Total capital assets being depreciated , net | 53,498,384 | (970,766) | 122 | 52,527,740 |
| Business-type activities capital assets, net | $ 64,617,142 | $ 6,289,975 | $ 12,347 | $ 70,895,015 |

**Depreciation and amoritization expense** for the governmental activities as charged to functions/programs of the primary government is as follows:

| | | |
|---|---|---|
| General government | | 1,080,820 |
| Public safety | | 180,770 |
| Highways and streets | | 1,356,314 |
| Parks and Rec | | 1,035,526 |
| Total | $ | 3,653,430 |

**Depreciation expense** for the business type activities as charged to functions/programs of the primary government is as follows:

| | | |
|---|---|---|
| Water Fund | $ | 707,763 |
| Wastewater Fund | | 1,241,203 |
| Stormwater Fund | | 53,022 |
| Electric Fund | | 323,057 |
| Telecommunication Fund | | 53,193 |
| Total | $ | 2,378,238 |

### Construction Commitments

The City has active construction projects as of June 30, 2023. The projects include construction of various infrastructure improvements and additions to the City's parks, transportation, storm water, water, wastewater, and telecommunications systems. The City had approximately $8.6 million remaining in construction contract commitments under construction contracts as of June 30, 2023.

## D. Interfund Receivable, Payable and Transfers

Internal transfers are budgeted and recorded to show legal and operational commitments between funds such as cost sharing or debt service. Interfund loans are used to assure adequate fund balances in funds where operations do not currently (on a short-term basis) generate enough support through revenues.

Interfund transfer activity in fiscal year 2023 was as follows:

| | Transfer to Governmental Funds | | |
|---|---|---|---|
| **Transfer From** | **General Fund** | **Nonmajor Governmental** | **Total** |
| **Governmental Funds:** | | | |
| General Fund | $ - | $ 775,974 | $ 775,974 |
| Nonmajor Funds | 20,826 | 298,596 | 319,422 |
| **Business-type Activities:** | | | |
| Water Fund | 50,000 | | 50,000 |
| **Total** | $ 70,826 | $ 1,074,570 | $ 1,145,396 |

Budgeted transfers from the General Fund to the Parks General Fund have been eliminated, since these funds are rolled together for the Statement of Revenues, Expenditures and Changes in Fund Balances.

## E. Long-term Debt

### 1. Unbonded Long-term Debt (Notes and Contracts)

**The City has three promissory note agreements for financing**:

- Garfield Park – In 2016 the City borrowed $870,000 for upgrade for the water park within Garfield Park. The debt is funded with food and beverage tax.

- Biscoe School – In 2018 the City agreed to purchase Biscoe School from the Ashland School District for $1,540,000 at zero percent interest. The debt is funded by building lease payments.

- Briscoe Park – In 2018 the City agreed to purchase Biscoe Park from the Ashland School District for $500,000 at zero percent interest. The debt is funded with food and beverage tax.

Promissory notes outstanding at year end are as follows:

| Purpose | Activity | Original Amount | Interest Rates | Amount Outstanding |
|---|---|---|---|---|
| Upgrade to Garfield Water Park | Government | $ 870,000 | 2.12% | $ 236,000 |
| Purchase of Briscoe School Buidling | Government | $ 1,540,000 | 0.00% | 880,000 |
| Purchase of Briscoe School Yard | Government | $ 500,000 | 0.00% | 200,000 |
| | | | | $ 1,316,000 |

Promissory note debt service requirement to maturity is as follows:

| Year ending | Governmental Activities | |
|---|---|---|
| June 30, | Principal | Interest |
| 2024 | $ 253,000 | $ 4,516 |
| 2025 | 255,000 | 2,533 |
| 2026 | 208,000 | 509 |
| 2027 | 160,000 | - |
| 2028 | 110,000 | - |
| 2029-2032 | 330,000 | - |
| | $ 1,316,000 | $ 7,558 |

## 2. General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities over the previous fiscal years. No new general obligation debt was issued in fiscal year 2023.

The following schedule shows the debt service requirements for GO bonds as of June 30, 2023:

| Purpose | Activity | Original Amount | Interest Rates | Amount Outstanding |
|---|---|---|---|---|
| 2011 Fire station | Government activities | $ 2,960,000 | 2.0-4.00% | $ 1,390,000 |
| 2013 AFN Debt | Government activities | $ 11,675,000 | 2-2.8% | 2,455,000 |
| 2013 GO Bonds New Construction | Government activities | $ 1,520,000 | 2-2.5% | 560,000 |
| 2013 GO Bonds New Construction | Business-type activities | $ 3,245,000 | 2-2.5% | 1,195,000 |
| | | | | $ 5,600,000 |

Government Activities:

- The residents of Ashland authorized by vote in May 2011 $2,960,000 in debt for the construction of Fire Station #2. This debt is being paid by property tax.

- In 2013, a new issue for AFN Debt as full faith and credit bonds was a result of refinancing a previous debt for AFN. The previous debt was at 5.33% to 2.80% interest. This debt is paid by rates.

- In 2013 a new debt of $ 4,765,000 as full faith and credit bonds was issued for 15 years; this debt was split between Governmental and Business-type activities. The Street Fund & Parks operations received $1,520,000 of the total. This debt is paid by user fees and food and beverage tax.

Business-Type Activities:

- In 2013, a new debt of $ 4,765,000 as Full Faith and credit bonds was issued for 15 years, this debt was split between Governmental and Business-type activities. The Water, Wastewater and Stormwater funds received $3,245,000 for construction projects. This debt is paid by user fees.

Future maturities of GO bond principal and interest as of June 30, 2023, are as follows:

| Year Ending June 30, | 2011 GO Bonds Fire Station #2 Principal | 2011 GO Bonds Fire Station #2 Interest | 2013 AFN Debt Principal | 2013 AFN Debt Interest | 2013 GO Bonds New Construction Principal | 2013 GO Bonds New Construction Interest |
|---|---|---|---|---|---|---|
| 2024 | $ 150,000 | $ 50,038 | $ 1,210,000 | $ 50,741 | $ 330,000 | $ 36,325 |
| 2025 | 160,000 | 45,538 | 1,245,000 | 17,430 | 340,000 | 29,413 |
| 2026 | 165,000 | 40,338 | - | - | 350,000 | 21,863 |
| 2027 | 160,000 | 34,975 | - | - | 360,000 | 13,650 |
| 2028 | 165,000 | 29,375 | - | - | 375,000 | 4,688 |
| 2029-2033 | 590,000 | 47,800 | - | - | - | - |
| | $ 1,390,000 | $ 248,064 | $ 2,455,000 | $ 68,171 | $ 1,755,000 | $ 105,939 |

**Total GO Bond Principal and Interest:**

| Year Ending June 30, | Total Principal | Total Interest |
|---|---|---|
| 2024 | $ 1,690,000 | $ 137,104 |
| 2025 | 1,745,000 | 92,381 |
| 2026 | 515,000 | 62,201 |
| 2027 | 520,000 | 48,625 |
| 2028 | 540,000 | 34,063 |
| 2029-2033 | 590,000 | 47,800 |
| | $ 5,600,000 | $ 422,174 |

### 3. Revenue Bonds

The City also issues bonds on which it pledges income derived from the acquired or constructed assets to pay debt service.

| Loan Agreement | Activity | Original Amount | Interest Rates | Amount Outstanding |
|---|---|---|---|---|
| IFA S14005 - Water | Business-type activities | 3,515,200 | 1.00% | $ 3,152,894 |
| DEQ R11751 - Wastewater | Business-type activities | 1,645,280 | 1.00% | 1,159,899 |
| Medford Water Commission | Business-type activities | 2,358,076 | 3.42% | 1,546,227 |
| *IFA S16021 - Water* | *Business-type activities* | | *1.00%* | *4,700,759* |
| *DEQ R11754 - Wastewater* | *Business-type activities* | | *1.00%* | *1,348,380* |
| *DEQ R11755 - Wastewater* | *Business-type activities* | | *1.00%* | *4,511,079* |
| | | | | $ 16,419,238 |

- The IFA #S14005 loan was for three projects: Talent/Ashland/Phoenix Water Intertie System (TAP), the Terrace St Pump Station and the Park Estates Pump Station. This loan received $950,000 in principal forgiveness. Water revenue is pledged for debt payments.
- The DEQ #R11751 loan was for the Wastewater Treatment Membrane System upgrade in the amount of $1,645,280. Wastewater revenue is pledged for debt payments.
- The Medford Water Commission loan was for the City's portion of receiving services for TAP. This debt is being paid by revenue from system development charges.
- The IFA #S16021 is for the City's new Water Treatment Plant, which is still in the design phase. $2,151,168 was drawdown in fiscal year 2023. This loan has $975,101 in principal forgiveness, which will be recognized when the design portion of

the project is closed. The outstanding balance as of June 30, 2023, is $4,700,759. No loan payments will be made until the project is complete.

- Loan DEQ #R11754 is for the Wastewater Riparian Restoration project. This loan is for a total of $2,429,000. To date, $1,348,380 has been received as a drawdown. No loan payments will be made until the project is complete.
- Loan DEQ #R11755 is for the Wastewater Outfall Relocation project. This loan was increased in fiscal year 2023 to $4,800,000. To date, $4,511,079 has been received as a drawdown. No loan payments will be made until the project is complete.

For the three loans that are not currently being paid, the City of Ashland has signed agreements in the amount of $14,329,759 as of June 30, 2023. Of that amount, the City drew down a total of $6,241,963 in fiscal year 2023.

| Loan Name | Activity | Signed Agreements | Balance June 30, 2022 | Drawdowns | Balance June 30, 2023 |
|---|---|---|---|---|---|
| *IFA S16021 - Water* | *Business-type activities* | $ 4,700,759 | $ 2,549,591 | $ 2,151,168 | $ 4,700,759 |
| *DEQ R11754 - Wastewater* | *Business-type activities* | 2,429,000 | 855,305 | 493,075 | 1,348,380 |
| *DEQ R11755 - Wastewater* | *Business-type activities* | 4,800,000 | 913,360 | 3,597,719 | 4,511,079 |
| | | $ 11,929,759 | $ 4,318,256 | $ 6,241,963 | $ 10,560,219 |

Estimated revenue bond debt service requirements to maturity are as follows:

| Year Ending June 30, | Principal | Interest |
|---|---|---|
| 2024 | $ 327,355 | $ 248,299 |
| 2025 | 861,381 | 228,634 |
| 2026 | 867,551 | 215,607 |
| 2027 | 873,879 | 201,515 |
| 2028 | 880,373 | 187,702 |
| 2029-2033 | 4,505,387 | 360,768 |
| 2034-2038 | 3,467,351 | 173,569 |
| 2039-2043 | 3,259,972 | 101,590 |
| 2044-2048 | 1,179,549 | 36,243 |
| 2049-2053 | 196,441 | 1,964 |
| | $ 16,419,238 | $ 1,755,890 |

Moody's Investors Services assigned an "Aa3" rating to both the Tax-Exempt Bonds and the Taxable Bonds. The tables on the following page show activities for both Governmental and Business-type as they relate to long-term liabilities.

### 4. Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2023, was as follows:

| | Beginning Balance | Additions and Adjustments | Reductions | Ending Balance | Due within One Year |
|---|---|---|---|---|---|
| Governmental Activities: | | | | | |
| Bonds payable: | | | | | |
| General obligation | $ 5,835,000 | $ - | $ 1,430,000 | $ 4,405,000 | $ 1,470,000 |
| Total bonds payable | 5,835,000 | - | 1,430,000 | 4,405,000 | 1,470,000 |
| Notes and contracts | 1,567,000 | - | 251,000 | 1,316,000 | 253,000 |
| Claims and judgements | 160,093 | 95,788 | - | 255,881 | 95,788 |
| Government Activities: | | | | | |
| Long-term liabilities | $ 7,562,093 | $ 95,788 | $ 1,681,000 | $ 5,976,881 | $ 1,818,788 |
| Business-type Activities: | | | | | |
| Bonds Payable: | | | | | |
| General obligation | $ 1,605,000 | $ - | $ 410,000 | $ 1,195,000 | $ 225,000 |
| Revenue | 10,498,765 | 6,241,963 | 321,489 | 16,419,238 | 327,355 |
| Total bonds payable | 12,103,765 | 6,241,963 | 731,489 | 17,614,238 | 552,355 |
| Business-type Activities: | | | | | |
| Long-term liabilities | $ 12,103,765 | $ 6,241,963 | $ 731,489 | $ 17,614,238 | $ 552,355 |

The "Due within One Year" balance is net of premiums and discounts.

### F. Compensated Absences

Internal service funds predominantly serve governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year end, internal service funds had a $32,675 compensated absences liability.

The General Fund is typically used to liquidate the compensated absences for governmental funds. The balances of the compensated absences payable in the governmental and business-type are as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due within a Year |
|---|---|---|---|---|---|
| Governmental Activities: | $ 1,433,001 | $ 208,314 | $ - | $ 1,641,315 | $ 410,329 |
| Business-type Activities: | 414,199 | 54,068 | 420 | 467,847 | 116,962 |
| Total compensated absences payable | $ 1,847,200 | $ 262,381 | $ 420 | $ 2,109,161 | $ 527,290 |

# IV. OTHER INFORMATION

## A. Risk Management

The City is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; natural disasters; workers' compensation; and post-retirement benefits for which the City is self-insured to defined levels. The City has established limited risk management programs for liability and workers' compensation.

The City purchases re-insurance above defined loss levels in each program. Premiums are paid into the internal service Insurance Services Fund by all other funds, component units, and potential component units, and are available to pay claims, claim reserves, and administrative costs of the programs. These interfund and agency premiums are used to offset the amount of claims expenditures reported. As of June 30, 2023, such premiums did not exceed paid claims and reserves.

Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, change in legal doctrines, and damage awards.

Accordingly, claims are re-evaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. Liability claims have a seven-year statute of limitations and open claims, not in litigation, are frozen. An excess insurance policy covers claims after an aggregate annual settlement of $50,000.

The City has not had significant reductions in insurance coverage from prior years.

Settlements have not exceeded coverage in each of the last three fiscal years. Workers' compensation claims are carried and reviewed from the date of self-insurance, July 1, 1989. An excess insurance policy covers individual claims in excess of $300,000. Changes in the balances of claims liability during the past two years are as follows:

| Year Ended June 30 | Balance Beginning of Year | Current-Year Claims and Changes Estimates | Claim Payments | Balance at End of Year |
|---|---|---|---|---|
| 2023 | $ 160,093 | $ 95,788 | $ - | $ 255,881 |
| 2022 | 160,093 | 62,429 | 62,429 | 160,093 |

## B. Other Post Employment Benefits

The City's collective Other Post Employment Benefit (OPEB) related assets, deferred outflows of resources, liabilities, deferred inflows of resources, and expenses for the year ended June 30, 2023, for all OPEB plans are as follows:

| | City Plan | PERS RHIA | Total |
|---|---|---|---|
| Net OPEB asset | $ - | 535,342 | $ 535,342 |
| Subtotal of deferred outflows of Resources | $ 1,229,970 | 78,223 | $ 1,308,193 |
| Total OPEB liability | $ 3,794,219 | - | $ 3,794,219 |
| Subtotal of deferred inflows | $ 655,425 | 116,453 | $ 771,878 |
| OPEP expense (income) | $ 361,919 | (60,207) | $ 301,712 |

### City Health Insurance Subsidy

The post-employment Health Insurance Subsidy is administrated by the City of Ashland. The City has elected to use the project Unit Credit cost method.

Plan Description - The City operates a single-employer retiree benefit plan that provides post-employment health, dental, vision and life insurance benefits to eligible employees and their spouses. There are active and retired members in the plan. Benefits and eligibility for members are established through collective bargaining agreements. The City's post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303. ORS stipulated that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees.

The difference between retiree claims cost (which is generally higher in comparison to all plan members because of the effect of age) and the amount of retiree healthcare premiums represents the City's implicit employer contribution.

The City did not establish an irrevocable trust (or equivalent arrangement) to account for the plan.

Funding Policy – The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the City to fund these benefits in advance.

Annual OPEB Cost and Total OPEB Liability - The City's annual Other Post Employment Benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer and an amount actuarially determined in accordance with the parameters of GASBS 75. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

Actuarial Methods and Assumptions – Under GASB 75, unfunded plans must use a discount rate that reflects a 20-year tax-exempt municipal bond yield or index rate. The assumptions used reflect the Bond Buyer 20-Year General Obligation Bond Index. The discount rate in effect for the June 30, 2023, reporting date is 3.54%. In future years, the medical and vision cost trend assumes increases ranging from 7.75% to 6.75%, and the dental cost trend assumes a 4.00%

increase. The demographic assumptions, such as mortality rates, disability incidence rates, retirement rates and withdrawal rates, are the same as those used by Oregon PERS for cities.

Changes in total Net OPEB Liability/(Asset):

| | | |
|---|---|---|
| Total OPEB Liability/(Assets) June 30, 2022 | $ | 4,045,104 |
| Changes: | | |
| Service Cost | | 173,799 |
| Interest on total OPEB liability | | 88,504 |
| Changes to benefit term | | - |
| Differences between expected and actual experience | | - |
| Changes of economice/demographic gains | | 170,483 |
| Changes of assumptions or other input | | (439,339) |
| Benefit Payments | | (244,333) |
| Net change for the year | | (250,885) |
| Total OPEB Liability/(Assets), June 30, 2023 | $ | 3,794,219 |

As of June 30, 2023, the City reported deferred inflows and outflows of resources related to OPEB from the following sources:

| | Deferred Outflow of Resources | Deferred Inflow of Resources |
|---|---|---|
| Difference between expected and actual experience | $ 737,565 | $ - |
| Changes in assumptions | 150,906 | (655,425) |
| Subtotal - Amortized Deferrals (below) | 888,471 | (655,425) |
| City Contributions subsequent to measurement date | 341,499 | - |
| Net Deferred outflow (inflow) of resources | $ 1,229,970 | $ (655,425) |

Contributions subsequent to the measurement date will be used to reduce the total OPEB liability on June 30, 2024.

Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

| Year ending June 30, | Amount |
|---|---|
| 2024 | $ 99,616 |
| 2025 | 100,853 |
| 2026 | 102,136 |
| 2027 | 28,433 |
| 2028 | (10,367) |
| Thereafter | (87,625) |
| Total | $ 233,046 |

The following presents the total OPEB Liability/(Assets) of the City, as well as what the City's total OPEB Liability/(Assets) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher.

| | 1% Decrease 2.54% | Discounted Rate 3.54% | 1% Increase 4.54% |
|---|---|---|---|
| City's Total OPEB Liability | $ 4,148,792 | $ 3,794,218 | $ 3,482,726 |

The following presents the total OPEB Liability/(Asset) of the City, as well as what the City's total OPEB Liability/(Assets) would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percent-point higher than the current health care trend rates.

| | Heathcare Cost Trend Rates (3.25%) | Heathcare Cost Trend Rates (4.25%) | Heathcare Cost Trend Rates (5.25%) |
|---|---|---|---|
| City's proportionate share of the Total OPEB Liability | $ 3,579,716 | $ 3,794,218 | $ 4,043,960 |

**Retirement Health Insurance Account**

**Plan Description:**

As a member of Oregon Public Employees Retirement System (OPERS) the City contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

**Funding Policy:**

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to $60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of $60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating cities are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the City currently contributes 0.05 of annual covered OPERS payroll and nothing for OPSRP payroll under a contractual requirement in effect until June 30, 2023 The OPERS Board of Trustees sets the employer contribution rates based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 74. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The City's contribution to RHIA for the year ended June 30, 2023, was $2,778, which equaled the required contributions each year.

As of June 30, 2023, the City reported deferred inflows and outflows of resources related to RHIA from the following sources:

| | Deferred Outflow of Resources | Deferred Inflow of Resources |
|---|---|---|
| Difference between expected and actual experience | $ - | $ (14,507) |
| Changes in assumptions | 4,192 | (17,845) |
| Net difference between projected and actual earnings on OPEB plan investments | - | (40,827) |
| Net changes in proportionate share | 74,031 | (43,274) |
| Net Deferred outflow (inflow) of resources | $ 78,223 | $ (116,453) |

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

| Year ending June 30, | Amount |
|---|---|
| 2024 | $ (25,364) |
| 2025 | (177) |
| 2026 | (25,764) |
| 2027 | 13,075 |
| Total | $ (38,230) |

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90 percent) or 1-perentage-point higher (7.90 percent) than the current rate.

| | Decrease (5.9%) | Rate (6.9%) | Increase (7.9%) |
|---|---|---|---|
| City's proportionate share of the net OPEB liability (asset) | $ (482,494) | $ (535,342) | $ (580,645) |

## C. Employee Retirement System and Pension Plan

Plan Description – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Annual Comprehensive Financial Report which can be found at https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-information.aspx

a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

i. **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

ii. **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:

- member was employed by PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or

- member was on an official leave of absence from a PERS-covered job at the time of death.

iii. **Disability Benefits**. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

iv. **Benefit Changes After Retirement**. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

b. **OPSRP Pension Program (OPSRP DB)**. The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

i. **Pension Benefits**. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

*Police and fire*: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

*General service*: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

ii. **Death Benefits**. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

iii. **Disability Benefits**. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

iv. **Benefit Changes After Retirement**. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

**Contributions** – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2019, actuarial valuation, which became effective July 1, 2021. The State of Oregon and certain schools, community colleges, and political subdivisions have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2023, were $4,522,246, excluding amounts to fund employer specific liabilities. In addition, approximately $1,152,999 in employee contributions were paid or picked up by the City in fiscal 2023.

As of June 30, 2023, the City reported a net pension liability of $29,308,607 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated December 31, 2020. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement date of June 30, 2022, the City's proportion was 0.19 percent. Pension expense for the year ended June 30, 2023, was $3,102,438.

The rates in effect for the year ended June 30, 2023, were:

1) Tier 1/Tier 2 – 25.06%
2) OPSRP general services – 21.20%
3) Tier 1/Tier 2 Police and Fire – 30.94%
4) OPSRP Police and Fire – 25.56%

| | Deferred Outflow of Resources | Deferred Inflow of Resources |
|---|---|---|
| Difference between expected and actual experience | $ 1,422,696 | $ (182,774) |
| Changes in assumptions | 4,598,679 | (42,014) |
| Net difference between projected and actual earnings on pension plan investments | - | (5,239,812) |
| Net changes in proportionate share | 326,423 | (2,779,280) |
| Difference between the City contributions and proportionate share of contributions | 23,858 | (2,857,914) |
| Subtotal - Amortized Deferrals (below) | 6,371,656 | (11,101,794) |
| City Contributions subsequent to measurement date | 4,514,904 | - |
| Net Deferred outflow (inflow) of resources | $ 10,886,560 | $ (11,101,794) |

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2024.

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

| Year ending June 30, | Amount |
|---|---|
| 2024 | $ (792,924) |
| 2025 | (1,612,652) |
| 2026 | (3,330,775) |
| 2027 | 1,443,937 |
| 2028 | (437,723) |
| Total | $ (4,730,138) |

**Actuarial Valuations** – The employer contribution rates effective July 1, 2021 through June 30, 2023, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

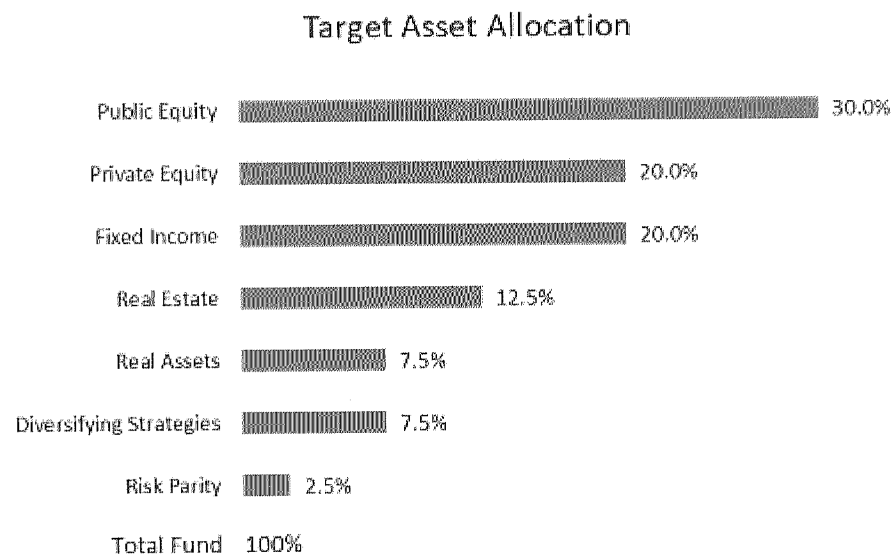
| | |
|---|---|
| Valuation date | December 31, 2020 |
| Measurement date | June 30, 2022 |
| Experience Study | 2020, published July 20, 2021 |
| Actuarial cost method | Entry age normal |
| Actuarial assumptions: | |
| Inflation rate | 2.40% |
| Investment rate of return | 6.90% |
| Discount rate | 6.90% |
| Projected salary increases | 3.40% |
| Cost of living adjustments (COLA) | Blend of 2.00% COLA and graded COLA (1.25% /0.15% ) in accordance with Moro decision; blend based on service |
| Mortality | Healthy retirees and beneficiaries:<br>Pub-2010 Healthy Retiree, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.<br><br>Active Member:<br>Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.<br><br>Disable retirees:<br>Pub-2010 Disabled Retirees, sex-distinct, generation with Unisex, Social Security Data Scale. |

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**Actuarial Methods and Assumptions:**

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.

The method and assumptions shown are based on a 2020 Experience Study.




**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table on the following page shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

## Long-term Expected Rate of Return

Long-Term Expected Rate of Return [1]

| Asset Class | Target Allocation | Annual Arithmetic Return [2] | 20-Year Annualized Geometric Mean | Annual Standard Deviation |
|---|---|---|---|---|
| Global Equity | 30.62 % | 7.11 % | 5.85 % | 17.05 % |
| Private Equity | 25.50 | 11.35 | 7.71 | 30.00 |
| Core Fixed Income | 23.75 | 2.80 | 2.73 | 3.85 |
| Real Estate | 12.25 | 6.29 | 5.66 | 12.00 |
| Master Limited Partnerships | 0.75 | 7.65 | 5.71 | 21.30 |
| Infrastructure | 1.50 | 7.24 | 6.26 | 15.00 |
| Commodities | 0.63 | 4.68 | 3.10 | 18.85 |
| Hedge Fund of Funds - Multistrategy | 1.25 | 5.42 | 5.11 | 8.45 |
| Hedge Fund Equity - Hedge | 0.63 | 5.85 | 5.31 | 11.05 |
| Hedge Fund - Macro | 5.62 | 5.33 | 5.06 | 7.90 |
| US Cash | -2.50 [3] | 1.77 | 1.76 | 1.20 |
| Assumed Inflation - Mean | | | 2.40 % | 1.65 % |

[1] Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, including revisions adopted at the OIC meeting on June 2, 2021.

[2] The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.

[3] Negative allocation to cash represents levered exposure from allocation to Risk Parity strategy.

**Discount Rate** – The discount rate used to measure the total pension liability was 6.9 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.9 percent) or 1-perentage-point higher (7.9 percent) than the current rate.

| | Decrease (5.9%) | Rate (6.9%) | Increase (7.9%) |
|---|---|---|---|
| City's proportionate share of the net pension liability | $ 51,976,280 | $ 29,308,607 | $ 10,336,812 |

### Deferred Compensation Plan

A deferred compensation plan is available to employees wherein they may execute an individual agreement with the City for amounts earned by them to not be paid until a future date when certain circumstances are met. These circumstances are; termination by reason of death, disability, resignation, or retirement. Payment to the employee will be made over a period not to exceed 15 years. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the City.

### OPSRP Individual Account Program (OPSRP IAP)

*Plan Description:*

Employees of the City are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS and is administered by the OPERS Board.

*Pension Benefits:*

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a $200 minimum distribution limit.

*Death Benefits:*

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

*Contributions:*

PERS has a mandatory retirement contribution from employees. However, the City pays six (6) percent of their covered payroll as a money-saving concession that was negotiated in collective bargaining agreements. The City did not make any optional contributions to member IAP accounts for the year ended June 30, 2023

### E. Service Concession Agreement

The City of Ashland contracts with Skinner Aviation to operate the City owned airport. Skinner Aviation has been the airport's Fixed Base Operator since 1993 and is responsible for all oversight of the airport facilities including radio control, fuel facility, aircraft maintenance, hangar rental collection, flight training and facility maintenance. They collect the income for the City and remit the City's revenue on a monthly basis. They keep 25% of the monthly revenue and receive credit for Water and Garbage services. No upfront monies were exchanged by either party when the contract was executed, so thus there is not an asset or liability to recognize in the financial statements.

### F. Tax Abatements

As of June 30, 2023, City of Ashland provides tax abatements through one significant program: Enterprise Zone.

**Enterprise Zone (ORS 285C.175):**

The Oregon Enterprise Zone program is a State of Oregon economic development program, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor.

The Enterprise Zone program allows industrial firms that will make a substantial new capital investment, a waiver of 100% of the amount of real property taxes attributable to the new investment for a five-year period after completion. Land, existing machinery, or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

For the fiscal year ended June 30, 2023, City of Ashland abated property taxes under this program were $9,528.

### G. Contingency

The City is involved in various claims and legal matters relating to its operations which have all been tended to and are either being adjusted by the City's liability carrier or are being defended by attorneys retained by the City's liability carrier. The status of these matters is uncertain at this time. Any potential loss is also uncertain.

### H. Leases

The City is a lessor for the noncancellable lease of office and building space with lease terms through 2047. For the year ending June 30, 2023, the City recognized $189,179 in lease revenue in released from Deferred Inflows of Resources related to the office lease on the Statement of Changes in Net Position. The City recognized interest revenue of $0 for the year ending June 30, 2023. No inflows of resources were recognized in the year related to termination penalties or residual value guarantees during the fiscal year. The balance of the lease receivable was $521,417 as of June 30, 2023.

The City is a lessee for the noncancellable lease of office equipment with lease terms through 2028. There are no residual value guarantees included in the measurement of City's lease liability nor the amount recognized as an expense for the year ended June 30, 2023. The City does not have any commitments that were incurred at the commencement of the leases. The City is subject to variable equipment usage payments that are expensed when incurred. $39,932 was recognized as variable lease payments as lease expense on the Statement of Changes of Net Position. No termination penalties were incurred during the fiscal year. The balance of the City's lease liability was $121,498 as of June 30, 2023.

## I. Subsequent Events

### Loans

*USDA Rural Energy Savings Plan Pass-thru Loan*
Since fiscal year end, the City has signed a letter of agreement for $10 million Rural Energy Savings Plan pass-thru loan with the United States Department of Agriculture (USDA). With this loan, City electric customers can borrow up to $15k to update their electric infrastructure, such as converting from a gas to electric water heater. Customers would be charged their loan payment on their monthly utility bill, which would be remitted to the USDA by the City.

# REQUIRED SUPPLEMENTARY INFORMATION

## CITY OF ASHLAND, OREGON
## Required Supplemental Information
## SCHEDULE OF CHANGES IN OTHER POST EMPLOYMENT BENEFITS (OPEB) LIABILITY AND RELATED RATIOS MEDICAL BENEFITS
## For the year ended June 30, 2023

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|
| **Total OPEB liability based on measurement date at June 30** | $ 4,045,104 | $ 4,051,051 | $ 3,914,647 | $ 3,840,270 | $ 2,928,939 | $ 3,065,279 |
| Changes for the year: | | | | | | |
| Service cost | 173,799 | 168,578 | 150,117 | 133,242 | 151,823 | 161,964 |
| Interest | 88,504 | 90,131 | 137,290 | 147,300 | 105,593 | 88,807 |
| Changes of benefit terms | - | - | - | - | - | - |
| Differences between expected and actual experience | - | - | - | - | - | - |
| Changes of economic/demographic gains | 170,483 | - | 23,288 | - | 1,471,245 | - |
| Changes of assumptions or other input | (439,339) | 19,464 | 112,559 | 131,690 | (552,532) | (163,128) |
| Benefit payments | (244,333) | (284,120) | (286,850) | (337,855) | (264,798) | (223,681) |
| **Net change for the year** | (250,886) | (5,947) | 136,404 | 74,377 | 911,331 | (136,038) |
| **Total OPEB liability at June 30** | $ 3,794,218 | $ 4,045,104 | $ 4,051,051 | $ 3,914,647 | $ 3,840,270 | $ 2,929,241 |
| Fiduciary net position as a percentage of the total single employer OPEB liability | 0% | 0% | 0% | 0% | 0% | 0% |
| Covered employee payroll for this specific plan | $ 19,418,399 | $ 18,453,012 | $ 17,013,505 | $ 19,757,586 | $ 19,642,352 | $ 18,161,024 |
| Single employer total OPEB plan as a percentage of covered employee payroll for this specific plan | 19.5% | 21.9% | 23.8% | 19.8% | 19.6% | 16.1% |

Note: This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full year trend has been complied, information is presented for the years for which the required supplementary schedule information is available.

# REQUIRED SUPPLEMENTARY INFORMATION
For the year ended June 30, 2023

## SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB ASSETS -PERS

| Year Ended June 30, | (a) Employer's proportion of the net pension liability (NPL) | (b) Employer's proportionate share of the net pension liability (NPL) | (c) Covered payroll | (b/c) NPL as a percentage of covered payroll | Plan fiduciary net position as a percentage of the total pension liability |
|---|---|---|---|---|---|
| 2023 | 0.1914% | $ (535,342) | $ 18,453,012 | (2.9) % | 60.9 % |
| 2022 | 0.2048% | (684,250) | 17,013,505 | (4.0) | 66.3 |
| 2021 | 0.2105% | (231,380) | 17,460,741 | (1.3) | 68.8 |
| 2020 | 0.2046% | (280,916) | 17,561,324 | (1.6) | 80.2 |

## SCHEDULE OF CONTRIBUTIONS

| Year Ended June 30, | Statutorily required contribution | Contributions in relation to the statutorily required contribution | Contribution deficiency (excess) | Covered payroll | Contributions as a percent of covered payroll |
|---|---|---|---|---|---|
| 2023 | $ 2,778 | $ 2,778 | $ | $ 19,418,399 | 0.014 % |
| 2022 | 3,554 | 3,554 | - | 18,453,012 | 0.019 % |
| 2021 | 4,100 | 4,100 | - | 17,013,505 | 0.024 |
| 2020 | 4,400 | 4,400 | - | 17,460,741 | 0.025 |

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However until a full 10 year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

# REQUIRED SUPPLEMENTARY INFORMATION
## For the year ended June 30, 2023

## SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

| Year Ended June 30, | (a) Employer's proportion of the net pension liability (NPL) | (b) Employer's proportionate share of the net pension liability (NPL) | (c) Covered payroll | (b/c) NPL as a percentage of covered payroll | Plan fiduciary net position as a percentage of the total pension liability |
|---|---|---|---|---|---|
| 2023 | 0.1914% | $ (29,308,607) | $ 18,453,012 | (158.8) % | 60.9 % |
| 2022 | 0.2048% | (24,510,198) | 17,013,505 | (144.1) | 66.3 |
| 2021 | 0.2105% | (46,512,316) | 17,460,741 | (266.4) | 68.8 |
| 2020 | 0.2046% | (36,414,527) | 17,561,324 | (207.4) | 80.2 |
| 2019 | 0.2046% | (30,987,200) | 16,232,406 | (190.9) | 80.6 |
| 2018 | 0.2157% | (29,084,032) | 15,950,222 | (182.3) | 83.1 |
| 2017 | 0.2157% | (34,849,280) | 15,571,834 | (223.8) | 80.5 |
| 2016 | 0.2590% | (14,910,215) | 14,948,474 | (99.7) | 91.9 |
| 2015 | 0.2424% | (5,498,618) | 17,016,281 | (32.3) | 103.6 |
| 2014 | 0.2424% | (12,379,260) | 16,753,124 | (73.9) | 92.0 |

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

## SCHEDULE OF CONTRIBUTIONS

| Year Ended | Statutorily required | Contributions in relation to the statutorily required | Contribution deficiency | Covered Payroll | Contributions as a percent of covered |
|---|---|---|---|---|---|
| 2023 | $ 4,522,246 | $ 4,522,246 | $ | $ 19,418,399 | 23.3 % |
| 2022 | 4,468,191 | 4,468,191 | - | 18,453,012 | 24.2 |
| 2021 | 4,472,240 | 4,472,240 | - | 17,013,505 | 26.3 |
| 2020 | 4,157,228 | 4,157,228 | - | 17,460,741 | 23.8 |
| 2019 | 3,396,359 | 3,396,359 | - | 17,561,324 | 19.3 |
| 2018 | 3,162,190 | 3,162,190 | - | 16,232,406 | 19.5 |
| 2017 | 2,774,267 | 2,774,267 | - | 15,950,222 | 17.4 |
| 2016 | 2,805,936 | 2,805,936 | - | 15,571,834 | 18.0 |
| 2015 | 2,389,586 | 2,389,586 | - | 14,948,474 | 16.0 |
| 2014 | 2,604,925 | 2,604,925 | - | 17,016,281 | 15.3 |

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

## City of Ashland, Oregon
## General Fund
## Schedule of Revenues and Expenditures - Budget and Actual
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Taxes | $ 44,829,620 | $ 46,379,620 | $ 23,377,035 | $ 23,302,862 | $ 46,679,897 | $ 300,277 |
| Fees, licenses and permits | 2,614,500 | 2,614,500 | 1,539,283 | 1,068,226 | 2,607,509 | (6,991) |
| Intergovernmental | 5,645,709 | 8,543,517 | 3,532,527 | 3,994,688 | 7,527,215 | (1,016,302) |
| Charges for services | 17,411,998 | 17,524,920 | 9,242,365 | 9,021,354 | 18,263,719 | 738,799 |
| Fines and forfeitures | 1,089,000 | 1,089,000 | 171,689 | 220,916 | 392,605 | (696,395) |
| Interest on investments | 76,000 | 76,000 | 73,243 | 362,725 | 435,968 | 359,968 |
| Miscellaneous | 115,300 | 115,300 | 71,660 | 199,077 | 270,737 | 155,437 |
| **Total revenues** | 71,782,127 | 76,342,857 | 38,007,802 | 38,169,848 | 76,177,650 | (165,207) |
| **Expenditures:** | | | | | | |
| Administration: | | | | | | |
| Mayor and Council | 443,316 | 443,316 | 200,011 | 133,123 | 333,134 | 110,182 |
| City Managers Office | 3,242,688 | 2,674,425 | 1,435,621 | 1,153,601 | 2,589,222 | 85,203 |
| City Attorney | 1,054,072 | 1,054,072 | 376,989 | 351,786 | 728,775 | 325,297 |
| Municipal Court | 1,186,598 | 1,186,598 | 438,582 | 414,831 | 853,413 | 333,185 |
| Human Resources | 1,101,142 | 1,101,142 | 437,819 | 394,048 | 831,867 | 269,275 |
| Total for Administration | 7,027,816 | 6,459,553 | 2,889,022 | 2,447,389 | 5,336,411 | 1,123,142 |
| IT - Information System Division | 2,855,015 | 2,970,265 | 1,083,371 | 1,315,699 | 2,399,070 | 571,195 |
| Finance Department | 5,778,297 | 5,562,097 | 2,538,221 | 2,504,582 | 5,042,803 | 519,294 |
| City Recorder's Office | 348,375 | 427,575 | 198,328 | 227,266 | 425,594 | 1,981 |
| Police Department | 15,944,395 | 15,748,109 | 7,078,771 | 6,865,534 | 13,944,305 | 1,803,804 |
| Fire and Rescue Department | 20,570,265 | 22,737,281 | 9,330,436 | 10,952,799 | 20,283,235 | 2,454,046 |
| Public Works Department | 7,011,637 | 8,169,437 | 2,867,081 | 2,986,759 | 5,853,840 | 2,315,597 |
| Community Development Department | 4,249,536 | 4,411,536 | 2,012,425 | 1,804,429 | 3,816,854 | 594,682 |
| Contingency | 2,215,847 | 865,586 | - | - | - | 865,586 |
| **Total expenditures** | 66,001,183 | 67,351,439 | 27,997,655 | 29,104,457 | 57,102,112 | 10,249,327 |
| Excess (deficiency) of revenues over (under) expenditures | 5,780,944 | 8,991,418 | 10,010,147 | 9,065,391 | 19,075,538 | 10,084,120 |
| **Other financing sources (uses):** | | | | | | |
| Transfers in | 230,000 | 230,000 | 3,142,085 | 70,826 | 3,212,911 | 2,982,911 |
| Transfers out | (9,100,936) | (13,591,410) | (9,068,428) | (4,322,970) | (13,391,398) | 200,012 |
| **Total other financing sources (uses)** | (8,870,936) | (13,361,410) | (5,926,343) | (4,252,144) | (10,178,487) | 3,182,923 |
| Net change in fund balance | (3,089,992) | (4,369,992) | 4,083,804 | 4,813,247 | 8,897,051 | 13,267,043 |
| **Fund balance, beginning** | 18,818,995 | 21,118,995 | 9,481,987 | 13,565,791 | 9,481,987 | (11,637,008) |
| **Fund balance, ending** | $ 15,729,003 | $ 16,749,003 | $ 13,565,791 | $ 18,379,038 | $ 18,379,038 | $ 1,630,035 |
| Reconciliation to GAAP fund balance : | | | | | | |
| Parks fund balance: | | | | 1,105,573 | | |
| Reserve fund balance: | | | | 1,794,212 | | |
| | | | | $ 21,278,823 | | |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STREET FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Taxes | $ 2,137,899 | $ 2,137,899 | $ 2,065,803 | $ 788,818 | $ 2,854,621 | $ 716,722 |
| Intergovernmental | 3,088,500 | 3,488,500 | 2,103,177 | 1,686,912 | 3,790,089 | 301,589 |
| Charges for services | 3,408,600 | 3,408,600 | 1,677,612 | 1,677,955 | 3,355,568 | (53,032) |
| System development charges (SDC) | 200,000 | 200,000 | 165,625 | 165,629 | 331,253 | 131,253 |
| Assessments | 12,000 | 12,000 | 2,171 | 1,455 | 3,626 | (8,374) |
| Interest on investments | 23,400 | 23,400 | 21,110 | 114,013 | 135,123 | 111,723 |
| Miscellaneous | 30,000 | 30,000 | 17,808 | 9,221 | 27,029 | (2,971) |
| **Total revenues** | 8,900,399 | 9,300,399 | 6,053,306 | 4,444,003 | 10,497,309 | 1,196,910 |
| **Expenditures:** | | | | | | |
| Highways and streets: | | | | | | |
| Operations and maintenance | 15,184,026 | 15,584,026 | 4,306,879 | 5,104,397 | 9,411,276 | 6,172,751 |
| Transportation SDCs | 568,037 | 568,037 | 2,364 | - | 2,364 | 565,673 |
| Total highways and streets | 15,752,063 | 16,152,063 | 4,309,243 | 5,104,397 | 9,413,640 | 6,738,424 |
| Debt Service: | | | | | | |
| Operations and maintenance debt | 163,526 | 163,526 | 80,563 | 79,162 | 159,725 | 3,802 |
| Total debt | 163,526 | 163,526 | 80,563 | 79,162 | 159,725 | 3,802 |
| Contingency | 294,896 | 294,896 | - | - | - | 294,896 |
| **Total expenditures** | 16,210,485 | 16,610,485 | 4,389,805 | 5,183,559 | 9,573,364 | 7,037,121 |
| Excess (deficiency) of revenues over (under) expenditures | (7,310,086) | (7,310,086) | 1,663,501 | (739,556) | 923,945 | 8,234,031 |
| **Other financing sources (uses):** | | | | | | |
| Bond proceeds | 6,396,000 | 6,396,000 | - | - | - | (6,396,000) |
| Transfers out | - | | - | | - | - |
| **Total other financing sources (uses)** | 6,396,000 | 6,396,000 | - | - | - | (6,396,000) |
| Net change in fund balance | (914,086) | (914,086) | 1,663,501 | (739,556) | 923,945 | 1,838,031 |
| **Fund balance, beginning** | 1,302,970 | 1,302,970 | 3,872,440 | 5,535,941 | 3,872,440 | 2,569,470 |
| **Fund balance, ending** | $ 388,884 | $ 388,884 | $ 5,535,941 | $ 4,796,385 | $ 4,796,385 | $ 4,407,501 |

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Changes to Actuarial Assumptions – OPEB (Single Employer Plan). The fiscal year 2023 OPEB liability was determined by an actuarial valuation as of the July 1, 2022, valuation date, calculated based on the following discount rate and actuarial assumptions, and was then projected forward to the measurement date: Inflation - 2.40%, salary increases - 3.40%, discount rate - 3.54%. Withdrawal, retirement, and mortality rates were based on the December 31, 2021, Oregon PERS valuation. Election rates assumed that 100% of active members that are eligible for explicit benefits were assumed to receive those benefits and 45% of all other eligible employees. 60% of male members and 35% of female members will elect spouse coverage. The lapse rate was 5%. The actuarial cost method assumes the entry age is normal.

Changes to actuarial assumptions – OPEB (PERS). The Retirement Health Insurance Account (RHIA) asset was determined by an actuarial valuation as of the December 31, 2020, date projected forward to the measurement date of June 30, 2022. The discount rate used was 6.90%, the inflation rate was 2.40%, and projected salary increases were 3.40%. All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system wide GASB 75 reporting summary dated January 20, 2023, which can be found at https://www.oregon.gov/pers/emp/Documents/GASB/2022/GASB-75-RHIA-2022.pdf. Additional information on the actuarial assumptions is included in the 2020 Experience Study report, published July 20, 2021.

Actuarial assumptions – Pension Liability (PERS). The total pension liability was determined by an actuarial valuation as of the December 31, 2020, date projected forward to the measurement date of June 30, 2022. The discount rate used was 6.90%, the inflation rate was 2.40%, and projected salary increases were 3.40%. All assumptions, methods and plan provisions used in the calculation are described in the Oregon PERS system wide GASB 68 reporting summary dated January 30, 2023, which can be found at https://www.oregon.gov/pers/emp/Documents/GASB/2022/GASB-68-Audit-Report.pdf. Additional information on the actuarial assumptions is included in the 2020 Experience Study report, published July 20, 2021.

See the Notes to the Financial Statements for other key assumptions and changes.

# SUPPLEMENTARY INFORMATION

## Combining Individual Fund Statements and Other Financial Schedules

# CITY OF ASHLAND, OREGON
# COMBINING BALANCE SHEET
# All NON-MAJOR FUNDS
# June 30, 2023

| | Governmental Fund Types | | | | | | | Permanent Fund Type | |
|---|---|---|---|---|---|---|---|---|---|
| | Housing Fund | Tourism Fund | CDBG Fund | Airport Fund | Capital Improvements Fund | Parks Capital Improvements Fund | Debt Service Fund | Cemetery Trust Fund | Total Other Governmental |
| **Assets** | | | | | | | | | |
| Cash and cash equivalents | $ 255,820 | $ 884,223 | $ 3,615 | $ 332,812 | $ 1,321,006 | $ 3,388,627 | $ 1,040,562 | $ - | $ 7,226,665 |
| Receivables (net of allowance for uncollectible) | 59,252 | 111,282 | 48,398 | 95,045 | 64,742 | 588,267 | 25,445 | 3,323 | 995,754 |
| Lease receivable | - | - | - | 191,614 | 329,803 | - | - | - | 521,417 |
| Cash - restricted | - | - | - | - | - | - | - | 943,439 | 943,439 |
| **Total assets** | $ 315,071 | $ 995,505 | $ 52,013 | $ 619,471 | $ 1,715,551 | $ 3,976,894 | $ 1,066,007 | $ 946,762 | $ 9,687,274 |
| **Liabilities, Deferred Inflows and Fund Balances** | | | | | | | | | |
| Accounts payable | 20,496 | 3,423 | 15,394 | 28,861 | 14,707 | 2,921 | - | - | 85,802 |
| **Total liabilities** | $ 20,496 | $ 3,423 | $ 15,394 | $ 28,861 | $ 14,707 | $ 2,921 | $ - | $ - | $ 85,802 |
| **Deferred Inflows of Resources:** | | | | | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - | - | 24,113 | - | 24,113 |
| Unavailable revenue - special assessments | 54,452 | - | - | - | 52,049 | - | - | | 106,501 |
| Unavailable revenue - lease receivable | | - | - | 191,614 | 329,803 | - | - | - | 521,417 |
| | 54,452 | - | - | 191,614 | 381,852 | - | 24,113 | - | 652,031 |
| **Fund Balances:** | | | | | | | | | |
| Non Spendable: | | | | | | | | | |
| Perpetual care | - | - | - | - | - | - | - | 946,762 | 946,762 |
| Restricted for: | | | | | | | | | |
| CDBG restriction | - | | 36,619 | - | - | - | - | - | 36,619 |
| Systems development charges | - | - | - | - | 320,568 | - | - | - | 320,568 |
| Airport | - | - | - | 398,996 | - | - | - | - | 398,996 |
| Tourism | - | 992,082 | - | - | - | - | - | - | 992,082 |
| Debt service | - | - | - | - | - | | 1,041,895 | - | 1,041,895 |
| Committed for: | | | | | | | | | |
| Housing Fund | 240,123 | - | - | - | - | - | - | - | 240,123 |
| Parks activities | - | - | - | - | - | 3,973,973 | - | - | 3,973,973 |
| Capital projects funds | - | - | - | - | 998,424 | - | - | - | 998,424 |
| **Total fund balances** | 240,123 | 992,082 | 36,619 | 398,996 | 1,318,992 | 3,973,973 | 1,041,895 | 946,762 | 8,949,441 |
| **Total liabilities, deferred inflows and fund balances** | $ 315,071 | $ 995,505 | $ 52,013 | $ 619,471 | $ 1,715,551 | $ 3,976,894 | $ 1,066,007 | $ 946,762 | $ 9,687,274 |

# CITY OF ASHLAND, OREGON
## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
## ALL NON-MAJOR FUNDS
## For the year ended June 30, 2023

| | Governmental Fund Types | | | | | | | Permanent Fund Type | |
|---|---|---|---|---|---|---|---|---|---|
| | Housing Fund | Tourism Fund | CDBG Fund | Airport Fund | Capital Improvements Fund | Parks Capital Improvements Fund | Debt Service Fund | Cemetery Nonexpendable Trust Fund | Total Other Governmental |
| **Revenues:** | | | | | | | | | |
| Taxes | $ - | $ 870,482 | $ - | $ - | $ - | $ 2,905,207 | $ 213,819 | $ - | $ 3,989,508 |
| Intergovernmental | - | - | 256,256 | 77,798 | - | 110,000 | - | - | 444,054 |
| Charges for services | - | - | - | 198,047 | 207,475 | - | 1,261,373 | 15,366 | 1,682,261 |
| System development charges | - | - | - | - | 35,690 | - | - | - | 35,690 |
| Interest on investments | 10,631 | 17,267 | - | 6,740 | 27,519 | 55,025 | 16,050 | 20,826 | 154,058 |
| Miscellaneous | 4,800 | - | - | 4,622 | - | - | - | - | 9,422 |
| **Total revenues** | 15,431 | 887,749 | 256,256 | 287,207 | 270,684 | 3,070,232 | 1,491,243 | 36,192 | 6,314,994 |
| **Expenditures:** | | | | | | | | | |
| General government | 55,969 | 671,141 | 256,256 | 186,382 | 49,932 | 886,158 | - | - | 2,105,838 |
| Debt service | - | - | - | - | - | - | 1,757,747 | - | 1,757,747 |
| **Total expenditures** | 55,969 | 671,141 | 256,256 | 186,382 | 49,932 | 886,158 | 1,757,747 | - | 3,863,585 |
| Excess (deficiency) of revenues over (under) expenditures | (40,538) | 216,608 | - | 100,825 | 220,752 | 2,184,074 | (266,504) | 36,192 | 2,451,409 |
| **Other financing sources (uses):** | | | | | | | | | |
| Transfers in | - | 775,474 | - | - | - | - | 298,596 | 500 | 1,074,570 |
| Transfers out | - | - | - | - | (110,000) | (188,596) | - | (20,826) | (319,422) |
| **Total other financing sources (uses)** | - | 775,474 | - | - | (110,000) | (188,596) | 298,596 | (20,326) | 755,148 |
| Net change in fund balance | (40,538) | 992,082 | - | 100,825 | 110,752 | 1,995,478 | 32,092 | 15,866 | 3,206,557 |
| **Fund balance, beginning** | 280,661 | - | 36,619 | 298,171 | 1,208,240 | 1,978,495 | 1,009,803 | 930,895 | 5,742,884 |
| **Fund balance, ending** | $ 240,123 | $ 992,082 | $ 36,619 | $ 398,996 | $ 1,318,992 | $ 3,973,973 | $ 1,041,895 | $ 946,761 | $ 8,949,441 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HOUSING FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Taxes | $ 200,000 | $ - | $ - | $ - | $ - | $ - |
| Intergovernmental | - | 300,000 | 335,950 | - | 335,950 | 35,950 |
| Interest on investments | 2,000 | 2,000 | 857 | 10,631 | 11,488 | 9,488 |
| Miscellaneous | - | - | - | 4,800 | 4,800 | 4,800 |
| **Total revenues** | 202,000 | 302,000 | 336,807 | 15,431 | 352,238 | 50,238 |
| **Expenditures:** | | | | | | |
| General government: | | | | | | |
| Materials and services | 50,079 | 450,079 | 290,973 | 55,969 | 346,942 | 103,137 |
| Capital outlay | - | 100,000 | 93,427 | - | 93,427 | 6,573 |
| **Total expenditures** | 50,079 | 550,079 | 384,400 | 55,969 | 440,369 | 109,710 |
| **Other financing sources (uses):** | | | | | | |
| Transfers in | - | 400,000 | 200,000 | - | 200,000 | 200,000 |
| **Total other financing sources (uses)** | - | 400,000 | 200,000 | - | 200,000 | 200,000 |
| Net change in fund balance | 151,921 | 151,921 | 152,407 | (40,538) | 111,869 | (40,052) |
| **Fund balance, beginning** | 48,079 | 48,079 | 128,254 | 280,661 | 128,254 | 80,175 |
| **Fund balance, ending** | $ 200,000 | $ 200,000 | $ 280,661 | $ 240,123 | $ 240,123 | $ 40,123 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
## BUDGET AND ACTUAL
## TOURISM FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Taxes | $ - | $ 100,000 | $ - | $ 870,482 | $ 870,482 | $ 770,482 |
| Interest on investments | - | - | - | 17,267 | 17,267 | 17,267 |
| **Total revenues** | - | 100,000 | - | 887,749 | 887,749 | 787,749 |
| **Expenditures:** | | | | | | |
| General government: | | | | | | |
| Personnel services | | 80,000 | - | 59,478 | 59,478 | 20,522 |
| Materials and services | - | 629,663 | - | 611,663 | 611,663 | 18,000 |
| Contingency | - | 165,811 | - | - | - | 165,811 |
| **Total expenditures** | - | 875,474 | - | 671,141 | 671,141 | 204,333 |
| **Other financing sources (uses):** | | | | | | |
| Transfers In | - | 775,474 | - | 775,474 | 775,474 | - |
| **Total other financing sources (uses)** | - | 775,474 | - | 775,474 | 775,474 | - |
| Net change in fund balance | - | - | - | 992,082 | 992,082 | 992,082 |
| **Fund balance, beginning** | - | - | - | - | - | - |
| **Fund balance, ending** | $ - | $ - | $ - | $ 992,082 | $ 992,082 | $ 992,082 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL COMMUNITY DEVELOPMENT BLOCK GRANT FUND
### For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Intergovernmental | $ 533,290 | $ 810,601 | $ 502,037 | $ 256,256 | $ 758,293 | $ (52,308) |
| **Total revenues** | 533,290 | 810,601 | 502,037 | 256,256 | 758,293 | (52,308) |
| **Expenditures:** | | | | | | |
| General government: | | | | | | |
| Personal services | 71,804 | 127,265 | 49,597 | 37,179 | 86,776 | 40,489 |
| Material and services | 498,106 | 719,956 | 452,441 | 219,077 | 671,518 | 48,438 |
| Total general government | 569,910 | 847,221 | 502,038 | 256,256 | 758,294 | 88,927 |
| **Total expenditures** | 569,910 | 847,221 | 502,038 | 256,256 | 758,294 | 88,927 |
| Net change in fund balance | (36,620) | (36,620) | (1) | - | (1) | 36,619 |
| **Fund balance, beginning** | 36,620 | 36,620 | 36,620 | 36,619 | 36,620 | - |
| **Fund balance, ending** | $ - | $ - | $ 36,619 | $ 36,619 | $ 36,619 | $ 36,619 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL AIRPORT FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Intergovernmental | $ 2,861,000 | $ 2,861,000 | $ 283,609 | $ 77,798 | $ 361,407 | $ (2,499,593) |
| Charges for services | 326,000 | 326,000 | 169,862 | 198,047 | 367,909 | 41,909 |
| Interest on investments | 6,000 | 6,000 | 1,178 | 6,740 | 7,918 | 1,918 |
| Miscellaneous | - | - | - | 4,622 | 4,622 | 4,622 |
| **Total revenues** | 3,193,000 | 3,193,000 | 454,649 | 287,207 | 741,856 | (2,451,144) |
| **Expenditures:** | | | | | | |
| General government: | | | | | | |
| Materials and services | 183,398 | 183,398 | 91,627 | 72,919 | 164,546 | 18,852 |
| Capital outlay | 3,001,000 | 3,001,000 | 328,977 | 113,463 | 442,440 | 2,558,560 |
| Contingency | 5,502 | 5,502 | - | - | - | 5,502 |
| **Total expenditures** | 3,189,900 | 3,189,900 | 420,604 | 186,382 | 606,986 | 2,582,914 |
| Net change in fund balance | 3,100 | 3,100 | 34,045 | 100,825 | 134,870 | 131,770 |
| **Fund balance, beginning** | 186,753 | 186,753 | 264,126 | 298,171 | 264,126 | 77,373 |
| **Fund balance, ending** | $ 189,853 | $ 189,853 | $ 298,171 | $ 398,996 | $ 398,996 | $ 209,143 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CAPITAL IMPROVEMENTS FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Charges for services | $ 340,000 | $ 340,000 | $ 200,868 | $ 207,475 | $ 408,343 | $ 68,343 |
| System development charges | 140,000 | 140,000 | 39,779 | 35,690 | 75,469 | (64,531) |
| Interest on investments | 17,400 | 17,400 | 5,661 | 27,519 | 33,180 | 15,780 |
| Miscellaneous | - | - | 1,024 | - | 1,024 | 1,024 |
| **Total revenues** | 497,400 | 497,400 | 247,332 | 270,684 | 518,016 | 20,616 |
| **Expenditures:** | | | | | | |
| Public Works Department | 1,179,249 | 1,179,249 | - | 49,932 | 49,932 | 1,129,317 |
| **Total expenditures** | 1,179,249 | 1,179,249 | - | 49,932 | 49,932 | 1,129,317 |
| Excess (Deficiency) of revenues | (681,849) | (681,849) | 247,332 | 220,752 | 468,084 | 1,149,933 |
| **Other financing sources (uses):** | | | | | | |
| Transfers Out | (220,000) | (220,000) | (110,000) | (110,000) | (220,000) | - |
| **Total other financing sources (uses):** | (220,000) | (220,000) | (110,000) | (110,000) | (220,000) | - |
| Net change in fund balance | (901,849) | (901,849) | 137,332 | 110,752 | 248,084 | 1,149,933 |
| **Fund balance, beginning** | 901,849 | 901,849 | 1,070,908 | 1,208,240 | 1,070,908 | 169,059 |
| **Fund balance, ending** | $ - | $ - | $ 1,208,240 | $ 1,318,992 | $ 1,318,992 | $ 1,318,992 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL PARKS CAPITAL IMPROVEMENTS FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Taxes | $ 562,000 | $ 562,000 | $ 687,139 | $ 2,905,207 | $ 3,592,346 | $ 3,030,346 |
| Intergovernmental | 9,389,600 | 9,391,100 | 555,714 | 110,000 | 665,714 | (8,725,386) |
| Interest on investments | 19,400 | 19,400 | 8,288 | 55,025 | 63,313 | 43,913 |
| Miscellaneous | 100,000 | 100,000 | - | - | - | (100,000) |
| **Total revenues** | 10,071,000 | 10,072,500 | 1,251,141 | 3,070,232 | 4,321,373 | (5,751,127) |
| **Expenditures:** | | | | | | |
| General government: | | | | | | |
| Material and Services | 404,000 | 405,500 | - | 4,675 | 4,675 | 400,825 |
| Capital outlay | 9,834,000 | 9,834,000 | 924,784 | 881,483 | 1,806,267 | 8,027,733 |
| **Total expenditures** | 10,238,000 | 10,239,500 | 924,784 | 886,158 | 1,810,942 | 8,428,558 |
| Excess (Deficiency) of revenues over (under) expenditures | (167,000) | (167,000) | 326,357 | 2,184,074 | 2,510,431 | 2,677,431 |
| **Other financing sources (uses):** | | | | | | |
| Transfers Out | (1,247,768) | (862,768) | (239,172) | (188,596) | (427,768) | 435,000 |
| **Total other financing sources (uses):** | (1,247,768) | (862,768) | (239,172) | (188,596) | (427,768) | 435,000 |
| Net change in fund balance | (1,414,768) | (1,029,768) | 87,185 | 1,995,478 | 2,082,663 | 3,497,431 |
| **Fund balance, beginning** | 1,701,106 | 1,701,106 | 1,891,310 | 1,978,495 | 1,891,310 | 190,204 |
| **Fund balance, ending** | $ 286,338 | $ 671,338 | $ 1,978,495 | $ 3,973,973 | $ 3,973,973 | $ 3,302,635 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL DEBT SERVICE FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | Over/Under |
| **Revenues:** | | | | | | |
| Taxes | $ 423,126 | $ 423,126 | $ 221,656 | $ 213,819 | $ 435,475 | $ 12,349 |
| Charges for services | 2,308,600 | 2,308,600 | 1,264,116 | 1,261,373 | 2,525,489 | 216,889 |
| Interest on investments | 5,800 | 5,800 | 3,333 | 16,050 | 19,383 | 13,583 |
| **Total revenues** | 2,737,526 | 2,737,526 | 1,489,105 | 1,491,242 | 2,980,347 | 242,821 |
| **Expenditures:** | | | | | | |
| Debt service: | | | | | | |
| General Obligation | 3,531,971 | 3,531,971 | 1,766,448 | 1,757,747 | 3,524,195 | 7,776 |
| **Total expenditures** | 3,531,971 | 3,531,971 | 1,766,448 | 1,757,747 | 3,524,195 | 7,776 |
| Excess (deficiency) of revenues over (under) expenditures | (794,445) | (794,445) | (277,343) | (266,505) | (543,848) | 250,597 |
| **Other financing sources (uses):** | | | | | | |
| Transfers in | 597,768 | 597,768 | 299,172 | 298,596 | 597,768 | - |
| **Total other financing sources (uses):** | 597,768 | 597,768 | 299,172 | 298,596 | 597,768 | - |
| Net change in fund balance | (196,677) | (196,677) | 21,829 | 32,091 | 53,920 | 250,597 |
| **Fund balance, beginning** | 1,347,873 | 1,347,873 | 987,974 | 1,009,803 | 987,974 | (359,899) |
| **Fund balance, ending** | $ 1,151,196 | $ 1,151,196 | $ 1,009,803 | $ 1,041,894 | $ 1,041,894 | $ (109,302) |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CEMETERY TRUST FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Charges for services | $ 38,500 | $ 38,500 | $ 12,896 | $ 15,366 | $ 28,262 | $ (10,238) |
| Interest on investments | 16,400 | 16,400 | 4,879 | 20,826 | 25,705 | 9,305 |
| **Total revenues** | 54,900 | 54,900 | 17,775 | 36,192 | 53,967 | (933) |
| **Other financing sources (uses):** | | | | | | |
| Transfers In | 1,000 | 1,000 | 500 | 500 | 1,000 | - |
| Transfers Out | (130,000) | (130,000) | (4,879) | (20,826) | (25,705) | 104,295 |
| **Total other financing sources (uses):** | (129,000) | (129,000) | (4,379) | (20,326) | (24,705) | 104,295 |
| Net change in fund balance | (74,100) | (74,100) | 13,396 | 15,866 | 29,262 | 103,362 |
| **Fund balance, beginning** | 909,427 | 909,427 | 917,499 | 930,895 | 917,499 | 8,072 |
| **Fund balance, ending** | $ 835,327 | $ 835,327 | $ 930,895 | $ 946,761 | $ 946,761 | $ 111,434 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL PARKS AND RECREATION FUND (GENERAL FUND SUB-FUND)
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Taxes | $ 2,005,942 | $ 942 | $ - | $ - | $ - | $ (942) |
| Intergovernmental | 180,000 | 297,506 | 103,157 | 47,181 | 150,338 | (147,168) |
| Charges for services | 1,803,704 | 1,803,704 | 977,065 | 593,055 | 1,570,120 | (233,584) |
| Interest on investments | 30,000 | 30,000 | 10,509 | 44,080 | 54,589 | 24,589 |
| Miscellaneous | 50,000 | 50,000 | 26,137 | 14,945 | 41,082 | (8,918) |
| **Total revenues** | 4,069,646 | 2,182,152 | 1,116,868 | 699,261 | 1,816,129 | (366,023) |
| **Expenditures:** | | | | | | |
| Parks and recreation: | | | | | | |
| Operations and maintenance | 9,076,891 | 8,796,110 | 4,423,720 | 4,438,164 | 8,861,884 | (65,774) |
| Recreation | 2,528,235 | 2,511,321 | 1,057,591 | 1,120,225 | 2,177,816 | 333,505 |
| Forestry Division | 1,333,925 | 1,263,925 | 487,312 | 531,235 | 1,018,547 | 245,378 |
| Senior Service Division | 796,255 | 816,456 | 368,720 | 321,336 | 690,056 | 126,400 |
| Golf course | 1,231,020 | 1,206,020 | 618,511 | 360,669 | 979,180 | 226,840 |
| Contingency | 448,990 | 448,990 | - | 2 | - | 448,990 |
| **Total expenditures** | 15,415,316 | 15,042,822 | 6,955,854 | 6,771,631 | 13,727,483 | 1,315,339 |
| Excess (deficiency) of revenues over (under) expenditures | (11,345,670) | (12,860,670) | (5,838,986) | (6,072,370) | (11,911,354) | 949,316 |
| **Other financing sources (uses):** | | | | | | |
| Transfers in | 9,969,936 | 11,484,936 | 7,502,928 | 3,546,996 | 11,049,924 | (435,012) |
| Transfers out | - | (300,000) | (300,000) | - | (300,000) | - |
| **Total other financing sources (uses)** | 9,969,936 | 11,184,936 | 7,202,928 | 3,546,996 | 10,749,924 | (435,012) |
| Net change in fund balance | (1,375,734) | (1,675,734) | 1,363,942 | (2,525,374) | (1,161,430) | 514,304 |
| **Fund balance, beginning** | 1,483,225 | 1,783,225 | 1,793,398 | 3,157,340 | 1,793,398 | 10,173 |
| **Fund balance, ending** | $ 107,491 | $ 107,491 | $ 3,157,340 | $ 631,966 | $ 631,968 | $ 524,477 |

| | |
|---|---|
| Reconciliation to GAAP fund balance : | |
| Equipment fund balance: | 473,607 |
| Total GAAP fund balance | $ 1,105,573 |
| | |
| Parks fund to the General Fund | $ (1,105,573) |
| | $ - |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL
## RESERVE FUND (GENERAL FUND SUB-FUND)
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Interest on investments | $ 800 | $ 800 | $ 210 | $ 39,451 | $ 39,661 | $ 38,861 |
| **Total revenues** | 800 | 800 | 210 | 39,451 | 39,661 | 38,861 |
| Excess (deficiency) of revenues over (under) expenditures | 800 | 800 | 210 | 39,451 | 39,661 | 38,861 |
| **Other financing sources (uses):** | | | | | | |
| Transfer in | - | 1,715,000 | 1,715,000 | - | 1,715,000 | - |
| **Total other financing sources (uses)** | - | 1,715,000 | 1,715,000 | - | 1,715,000 | - |
| Net change in fund balance | 800 | 1,715,800 | 1,715,210 | 39,451 | 1,754,661 | 1,753,861 |
| **Fund balance, beginning** | 39,656 | 39,656 | 39,551 | 1,754,761 | 39,551 | (105) |
| **Fund balance, ending** | $ 40,456 | $ 1,755,456 | $ 1,754,761 | $ 1,794,212 | $ 1,794,212 | $ 38,756 |

| | |
|---|---|
| Reconciliation to GAAP fund balance Reserve fund to the General Fund | $ (1,794,212) |
| | $ - |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL
## EQUIPMENT FUND - PARKS (GENERAL FUND SUB-FUND)
## For the year ended June 30, 2023

| | BN 2019-2021 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Charges for Services | $ 200,000 | $ 200,000 | $ 100,000 | $ 50,000 | $ 150,000 | $ (50,000) |
| Interest on Investments | 8,000 | 8,000 | 2,080 | 10,359 | 12,439 | 4,439 |
| Miscellaneous | 20,000 | 20,000 | - | - | - | (20,000) |
| **Total Revenues** | 228,000 | 228,000 | 102,079 | 60,359 | 162,438 | (65,562) |
| **Expenditures:** | | | | | | |
| Capital Outlay | 150,000 | 150,000 | 90,155 | - | 90,155 | 59,845 |
| Contingency | 120 | 120 | - | - | - | 120 |
| **Total Expenditures** | 150,120 | 150,120 | 90,155 | - | 90,155 | 59,965 |
| Net Change in Fund Balance | 77,880 | 77,880 | 11,924 | 60,359 | 72,283 | (5,597) |
| **Fund balance, Beginning** | 399,467 | 399,467 | 401,324 | 413,248 | 401,324 | 1,857 |
| **Fund balance, Ending** | $ 477,347 | $ 477,347 | $ 413,248 | $ 473,607 | $ 473,607 | $ (3,740) |
| Per GASB 54 fund combined with General Fund for GAAP reporting: | | | | (473,607) | | |
| | | | | $ - | | |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## WATER FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts Original | Final | First Year Actual FY 2021-22 | Second Year Actual FY 2022-23 | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Intergovernmental | $ - | $ 3,000,000 | $ - | $ 26,250 | $ 26,250 | $ (2,973,750) |
| Charges for services | 17,519,000 | 17,519,000 | 8,467,224 | 8,630,860 | 17,098,084 | (420,916) |
| System developments charges | 300,000 | 300,000 | 204,411 | 175,610 | 380,021 | 80,021 |
| Interest on investments | 185,600 | 185,600 | 65,754 | 304,255 | 370,009 | 184,409 |
| Miscellaneous | 51,000 | 51,000 | 4,104 | 1,289 | 5,393 | (45,607) |
| **Total revenues** | 18,055,600 | 21,055,600 | 8,741,493 | 9,138,264 | 17,879,757 | (3,175,843) |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Public Works - Water Conservation | 568,430 | 568,430 | 127,393 | 111,717 | 239,110 | 329,320 |
| Public Works - Water Operations | 37,935,828 | 40,935,828 | 6,240,513 | 8,259,179 | 14,499,692 | 26,436,136 |
| Public Works - Water Debt | 942,580 | 942,580 | 467,697 | 470,533 | 938,230 | 4,350 |
| Public Works - Water SDC's | 3,376,300 | 3,376,300 | 88,608 | 262,821 | 351,429 | 3,024,871 |
| Public Works - Water SDC's Debt | 427,806 | 427,806 | 213,841 | 213,905 | 427,746 | 60 |
| Contingency | 464,844 | 464,844 | - | - | - | 464,844 |
| **Total expenditures** | 43,715,788 | 46,715,788 | 7,138,052 | 9,318,155 | 16,456,207 | 30,259,582 |
| Excess (deficiency) of revenues over (under) expenditures | (25,660,188) | (25,660,188) | 1,603,441 | (179,890) | 1,423,551 | (27,083,739) |
| **Other financing sources (uses):** | | | | | | |
| Loan proceeds | 24,011,700 | 24,011,700 | - | 2,151,168 | 2,151,168 | (21,860,532) |
| Transfer out | (100,000) | (100,000) | (50,000) | (50,000) | (100,000) | - |
| **Total other financing sources (uses)** | 23,911,700 | 23,911,700 | (50,000) | 2,101,168 | 2,051,168 | (21,860,532) |
| Net change in fund balance | (1,748,488) | (1,748,488) | 1,553,441 | 1,921,278 | 3,474,719 | 5,223,207 |
| **Fund balance, beginning** | 11,934,033 | 11,934,033 | 12,745,850 | 14,299,291 | 12,745,850 | 811,817 |
| **Fund balance, ending** | $ 10,185,545 | $ 10,185,545 | $ 14,299,291 | $ 16,220,569 | $ 16,220,569 | $ 6,035,024 |

| | |
|---|---|
| Reconciliation to net position: | |
| Deferred outflow - pension | $ 507,515 |
| Deferred outflow - OPEB | 87,479 |
| Capital assets, net | 28,115,047 |
| Compensated absences | (123,434) |
| OPEB implicit rate liability | (241,262) |
| Net pension liability | (1,366,323) |
| Deferred inflow - pension | (517,549) |
| Deferred inflow- OPEB | (49,368) |
| Accrued interest | (191,765) |
| GO bonds payable | (925,000) |
| Revenue bonds payable | (9,399,881) |
| Total net position | $ 32,116,028 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## WASTEWATER FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts Original | BN 2021-2023 Biennium Budget Amounts Final | First Year Actual FY 2021-22 | Second Year Actual FY 2022-23 | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Taxes | $ - | $ - | $ 38 | $ - | $ 38 | $ 38 |
| Charges for services | 12,080,000 | 12,080,000 | 6,297,921 | 6,390,372 | 12,688,293 | 608,293 |
| System developments charges | 300,000 | 300,000 | 91,772 | 132,155 | 223,927 | (76,073) |
| Interest on investments | 173,400 | 173,400 | 38,811 | 156,722 | 195,533 | 22,133 |
| Miscellaneous | - | - | - | 957 | 957 | 957 |
| **Total revenues** | 12,553,400 | 12,553,400 | 6,428,542 | 6,680,206 | 13,108,748 | 555,348 |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Public Works - Wastewater Operations | 18,569,418 | 19,569,418 | 5,993,687 | 10,101,922 | 16,095,609 | 3,473,809 |
| Public Works - Wastewater Debt | 351,048 | 351,048 | 174,853 | 173,507 | 348,361 | 2,687 |
| Public Works - Wastewater SDC's | 3,417,100 | 3,417,100 | 165,385 | 125,291 | 290,676 | 3,126,424 |
| Contingency | 367,388 | 367,388 | - | - | - | 367,388 |
| **Total expenditures** | 22,704,954 | 23,704,954 | 6,333,925 | 10,400,721 | 16,734,645 | 6,970,309 |
| Excess (deficiency) of revenues over (under) expenditures | (10,151,554) | (11,151,554) | 94,617 | (3,720,515) | (3,625,898) | 7,525,656 |
| **Other financing sources (uses):** | | | | | | |
| Loan proceeds | 7,421,400 | 8,421,400 | 672,428 | 4,090,784 | 4,763,212 | (3,658,188) |
| **Total other financing sources (uses)** | 7,421,400 | 8,421,400 | 672,428 | 4,090,784 | 4,763,212 | (3,658,188) |
| Net change in fund balance | (2,730,154) | (2,730,154) | 767,045 | 370,269 | 1,137,314 | 3,867,468 |
| **Fund balance, beginning** | 7,599,786 | 7,599,786 | 7,569,687 | 8,336,732 | 7,569,687 | (30,099) |
| **Fund balance, ending** | $ 4,869,632 | $ 4,869,632 | $ 8,336,732 | $ 8,707,001 | $ 8,707,001 | $ 3,837,369 |

| | |
|---|---|
| Reconciliation to net position: | |
| Deferred outflow - pension | $ 426,872 |
| Deferred outflow - OPEB | 110,579 |
| Capital assets, net | 34,696,352 |
| Compensated absences | (109,267) |
| OPEB implicit rate liability | (317,225) |
| Net pension liability | (1,149,217) |
| Deferred inflow - pension | (435,311) |
| Deferred inflow- OPEB | (61,226) |
| Accrued interest | (5,932) |
| GO bonds payable | (215,000) |
| Revenue bonds payable | (7,019,358) |
| Rounding | 2 |
| Total net position | $ 34,628,270 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## STORMWATER FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Charges for services | $ 1,574,600.00 | $ 1,574,600.00 | $ 793,847 | $ 800,610 | $ 1,594,457 | $ 19,857 |
| System developments charges | - | - | 33,287 | 15,089 | 48,376 | 48,376 |
| Interest on investments | 25,300 | 25,300 | 8,992 | 41,088 | 50,080 | 24,780 |
| **Total revenues** | 1,599,900 | 1,599,900 | 836,126 | 856,787 | 1,692,913 | 93,013 |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Public Works - Stormwater Operations | 2,407,654 | 2,407,654 | 722,578 | 670,811 | 1,393,389 | 1,014,265 |
| Public Works - Stormwater SDC's | 23,300 | 23,300 | 12,120 | - | 12,120 | 11,180 |
| Debt service | 607,712 | 607,712 | 11,550 | 11,350 | 22,900 | 584,812 |
| Contingency | 74,203 | 74,203 | - | - | - | 74,203 |
| **Total expenditures** | 3,112,869 | 3,112,869 | 746,248 | 682,161 | 1,428,409 | 1,684,460 |
| Net change in fund balance | (1,512,969) | (1,512,969) | 89,878 | 174,626 | 264,504 | 1,777,473 |
| **Fund balance, beginning** | 1,757,414 | 1,757,414 | 1,777,615 | 1,867,493 | 1,777,615 | 3,535,029 |
| **Fund balance, ending** | $ 244,445 | $ 244,445 | $ 1,867,493 | $ 2,042,119 | $ 2,042,119 | $ 1,797,674 |

| | |
|---|---|
| Reconciliation to net position: | |
| Deferred outflow - pension | $ 81,694 |
| Deferred outflow - OPEB | 32,831 |
| Capital assets, net | 502,949 |
| Compensated absences | (2,391) |
| OPEB implicit rate liability | (101,280) |
| Net pension liability | (219,934) |
| Deferred inflow - pension | (83,309) |
| Deferred inflow- OPEB | (17,495) |
| Accrued interest | (308) |
| GO bonds payable | (55,000) |
| Total net position | $ 2,179,876 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## ELECTRIC FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Intergovernmental | $ 420,000 | $ 420,000 | $ 50,308 | $ 12,618 | $ 62,926 | $ (357,074) |
| Charges for services | 36,554,204 | 36,554,204 | 17,692,125 | 18,204,624 | 35,896,749 | (657,455) |
| Interest on investments | 50,000 | 50,000 | 18,608 | 116,165 | 134,773 | 84,773 |
| Miscellaneous | 594,000 | 594,000 | 63,231 | 337,472 | 400,703 | (193,297) |
| **Total revenues** | 37,618,204 | 37,618,204 | 17,824,272 | 18,670,879 | 36,495,151 | (1,123,053) |
| **Expenditures:** | | | | | | |
| Cost of Services: | | | | | | |
| Administration - Conservation | 2,486,300 | 2,486,300 | 762,029 | 812,038 | 1,574,067 | 912,233 |
| Electric - Operations | 34,702,939 | 34,702,939 | 15,434,592 | 15,714,656 | 31,149,248 | 3,553,691 |
| Debt service | 443,624 | 443,624 | 21,850 | - | 21,850 | 421,774 |
| Contingency | 1,128,985 | 1,128,985 | - | - | - | 1,128,985 |
| **Total expenditures** | 38,761,848 | 38,761,848 | 16,218,471 | 16,526,694 | 32,745,165 | 6,016,683 |
| Excess (deficiency) of revenues over (under) expenditures | (1,143,644) | (1,143,644) | 1,605,801 | 2,144,185 | 3,749,986 | 4,893,630 |
| **Other financing sources (uses):** | | | | | | |
| Loan proceeds | 3,000,000 | 3,000,000 | - | - | - | 3,000,000 |
| **Total other financing sources (uses)** | 3,000,000 | 3,000,000 | - | - | - | 3,000,000 |
| Net change in fund balance | 1,856,356 | 1,856,356 | 1,605,801 | 2,144,185 | 3,749,986 | 7,893,630 |
| **Fund balance, beginning** | 3,383,408 | 3,383,408 | 3,418,148 | 5,023,949 | 3,418,148 | 34,740 |
| **Fund balance, ending** | $ 5,239,764 | $ 5,239,764 | $ 5,023,949 | $ 7,168,134 | $ 7,168,134 | $ 1,928,370 |

| | |
|---|---|
| Reconciliation to net position: | |
| Deferred outflow - pension | $ 911,844 |
| Deferred outflow - OPEB | 106,570 |
| Capital assets, net | 7,242,725 |
| Compensated absences | (206,626) |
| Lease liability | (7,850) |
| OPEB implicit rate liability | (266,862) |
| Net pension liability | (2,454,853) |
| Deferred inflow - pension | (929,873) |
| Deferred inflow- OPEB | (62,748) |
| Deferred revenue | 65,000 |
| Rounding | (5) |
| Total net position | $ 11,565,456 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## TELECOMMUNICATIONS FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Intergovernmental | $ - | $ - | $ - | $ - | $ - | $ - |
| Charges for services | 5,583,603 | 5,583,603 | 2,780,392 | 2,817,541 | 5,597,933 | 14,330 |
| Interest on investments | 24,660 | 24,660 | 10,849 | 56,319 | 67,168 | 42,508 |
| Miscellaneous | - | - | 456 | - | 456 | 456 |
| **Total revenues** | 5,608,263 | 5,608,263 | 2,791,697 | 2,873,860 | 5,665,557 | 57,294 |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Personal services | 1,831,694 | 1,831,694 | 664,149 | 664,496 | 1,328,645 | 503,049 |
| Materials and services | 3,329,605 | 3,329,605 | 1,554,571 | 1,669,994 | 3,224,565 | 105,040 |
| Capital outlay | 125,000 | 188,750 | - | 47,565 | 47,565 | 141,185 |
| Contingency | 149,082 | 63,750 | - | - | - | 63,750 |
| **Total expenditures** | 5,435,381 | 5,413,799 | 2,218,720 | 2,382,055 | 4,600,775 | 813,024 |
| Net change in fund balance | 172,882 | 194,464 | 572,977 | 491,805 | 1,064,782 | 870,318 |
| **Fund balance, beginning** | 1,891,624 | 1,891,624 | 2,110,935 | 2,683,912 | 2,110,935 | 219,311 |
| **Fund balance, ending** | $ 2,064,506 | $ 2,086,088 | $ 2,683,912 | $ 3,175,717 | $ 3,175,717 | $ 1,089,629 |

| | |
|---|---|
| Reconciliation to net position: | |
| Deferred outflow - pension | $ 223,926 |
| Deferred outflow - OPEB | 26,049 |
| Capital assets, net | 330,093 |
| Compensated absences | (26,128) |
| OPEB implicit rate liability | (69,573) |
| Net pension liability | (602,849) |
| Deferred inflow - pension | (228,353) |
| DeferredIInflow - OPEB | (14,919) |
| Rounding | (4) |
| Total net position | $ 2,813,959 |

# CITY OF ASHLAND, OREGON
## COMBINING BALANCE SHEET
## INTERNAL SERVICE FUNDS
## For the year ended June 30, 2023

| | Insurance Services Fund | Health Benefits Fund | Equipment Fund | Totals |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Current assets:** | | | | |
| Cash and investments | $ 1,601,496 | $ 2,248,761 | $ 7,074,296 | $ 10,924,553 |
| Interest and accounts receivable, net | 24,045 | 866 | 8,912 | 33,823 |
| Notes receivable | 6,244 | - | - | 6,244 |
| Inventories | - | - | 27,510 | 27,510 |
| **Total current assets** | 1,631,785 | 2,249,627 | 7,110,718 | 10,992,130 |
| **Non-Current assets:** | | | | |
| Capital assets, not being depreciated or amortized: | | | | |
| Capital assets, being depreciated or amortized: | | | | |
| Non-Current capital assets | - | - | 17,090,095 | 17,090,095 |
| Accumulated depreciation | - | - | (12,772,136) | (12,772,136) |
| Capital assets, net | - | - | 4,317,959 | 4,317,959 |
| **Total Assets** | 1,631,785 | 2,249,627 | 11,428,677 | 15,310,089 |
| **Deferred Outflows of Resources:** | | | | |
| Deferred Outflows - Pension | - | - | 194,589 | 194,589 |
| Deferred Outflows - OPEB | - | - | 20,890 | 20,890 |
| **Total Deferred Outflows** | - | - | 215,479 | 215,479 |
| **LIABILITIES, DEFERRED INFLOWS AND NET POSITION** | | | | |
| **Current liabilities:** | | | | |
| Accounts payable | 99,749 | 24,081 | 188,408 | 312,238 |
| Accrued salaries, vacation and payroll taxes | - | - | 7,687 | 7,687 |
| Compensenated absences | | - | 8,169 | 8,169 |
| **Total current liabilities** | 99,749 | 24,081 | 204,264 | 328,094 |
| **Long-term liabilities:** | | | | |
| Compensenated absences | | | 24,506 | 24,506 |
| Total OPEB Liabilities | - | - | 54,698 | 54,698 |
| Proportionate Share of Net Pension Liability | - | - | 523,869 | 523,869 |
| Accrued claims | 255,881 | - | - | 255,881 |
| **Total long-term liabilities** | 255,881 | - | 603,073 | 858,954 |
| **Total liabilities** | 355,630 | 24,081 | 807,336 | 1,187,048 |
| **Deferred Inflows of Resources** | | | | |
| Deferred Inflows - Pensions | - | - | 198,436 | 198,436 |
| Deferred Inflows - OPEB | - | - | 12,070 | 12,070 |
| **Total Deferred Inflows** | - | - | 210,506 | 210,506 |
| **Net Position** | | | | |
| Net Investment in Capital Assets | - | - | 4,317,959 | 4,317,959 |
| Unrestricted | 1,276,155 | 2,225,546 | 6,308,354 | 9,810,055 |
| **Total net position** | $ 1,276,155 | $ 2,225,546 | $ 10,626,313 | $ 14,128,014 |

# CITY OF ASHLAND, OREGON
## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
## INTERNAL SERVICE FUNDS
## For the year ended June 30, 2023

| | Insurance Service Fund | Health Benefits Fund | Equipment Fund | Totals |
|---|---|---|---|---|
| **Operating revenues:** | | | | |
| Service charges and fees | $ 1,896,954 | $ 2,857,526 | $ 4,436,559 | $ 9,191,039 |
| Miscellaneous | 24,122 | - | 280,597 | 304,719 |
| **Total revenues** | 1,921,076 | 2,857,526 | 4,717,156 | 9,495,758 |
| **Operating expenses:** | | | | |
| Cost of service | 1,672,966 | 2,668,448 | 2,139,833 | 6,481,247 |
| Depreciation | - | - | 855,836 | 855,836 |
| **Total operating expenses** | 1,672,966 | 2,668,448 | 2,995,669 | 7,337,083 |
| Operating income (loss) | 248,110 | 189,078 | 1,721,487 | 2,158,675 |
| **Nonoperating income (expense):** | | | | |
| Interest income | 17,915 | 47,079 | 144,097 | 209,091 |
| **Total nonoperating income (expense)** | 17,915 | 47,079 | 144,097 | 209,091 |
| Change in Net Position | 266,025 | 236,157 | 1,865,584 | 2,367,766 |
| **Total Net Position - beginning** | 1,010,130 | 1,989,389 | 8,760,729 | 11,760,248 |
| **Total Net Position - ending** | $ 1,276,155 | $ 2,225,546 | $ 10,626,313 | $ 14,128,014 |

# CITY OF ASHLAND, OREGON
## COMBINING INTERNAL SERVICE FUND
## STATEMENT OF CASH FLOWS
## For the year ended June 30, 2023

| | Insurance Service Fund | Health Benefits Fund | Equipment Fund | Total |
|---|---|---|---|---|
| **Cash flows from operating activities:** | | | | |
| Receipts from customers and users | $ 24,122 | $ - | $ - | $ 24,123 |
| Receipts from interfund services | 1,885,737 | 2,884,633 | 4,715,744 | 9,486,114 |
| Payments to suppliers | (1,533,413) | (2,599,742) | (1,899,221) | (6,032,376) |
| Payments to employees | - | - | (689,065) | (689,066) |
| **Net cash from operating activities** | 376,446 | 284,891 | 2,127,458 | 2,788,795 |
| **Cash flows from capital and related financing activities:** | | | | |
| Acquisition and construction of capital assets | - | - | (1,298,748) | (1,298,748) |
| **Net cash from capital and related financing activities** | - | - | (1,298,748) | (1,298,748) |
| **Cash flows from investing activities:** | | | | |
| Interest from investments and other income | 17,915 | 47,079 | 144,097 | 209,091 |
| **Net increase (decrease) in cash and investments** | 394,361 | 331,970 | 972,808 | 1,699,139 |
| **Cash and investments, beginning of year** | 1,207,135 | 1,916,791 | 6,101,488 | 9,225,414 |
| **Cash and investments, end of year** | $ 1,601,496 | $ 2,248,761 | $ 7,074,296 | $ 10,924,553 |
| **Reconciliation of operating income to net cash provided by operating activities:** | | | | |
| Operating income | 248,110 | 189,078 | 1,721,487 | 2,158,675 |
| Depreciation and amortization | - | - | 855,836 | 855,836 |
| Change in assets and liabilities: | | | | |
| (Increase) decrease in: | | | | |
| Receivables | (11,215) | 27,109 | (1,412) | 14,482 |
| Net Pension Assets, Outflows/Inflows | - | - | (358,707) | (358,707) |
| OPEB, Outflows/Inflows | - | - | (33,477) | (33,477) |
| Inventories | - | - | (9,011) | (9,011) |
| Increase (decrease) in: | | | | |
| Accounts payable and accrued liabilities | 139,551 | 68,704 | (53,034) | 155,221 |
| Other liabilities | - | - | 5,776 | 5,776 |
| **Net cash from operating activities** | $ 376,446 | $ 284,891 | $ 2,127,458 | $ 2,788,795 |
| **Schedule of non-cash capital and related financing activities:** | | | | |
| Unrealized gain (loss) on investments | 9,797 | 14,771 | 46,468 | 71,036 |
| Net noncash investing, captial and financing activities | $ 9,797 | $ 14,771 | $ 46,468 | $ 71,036 |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
## INSURANCE SERVICES FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual FY 2021-22 | Second Year Actual FY 2022-23 | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | | | | |
| **Revenues:** | | | | | | |
| Intergovernmental | $ - | $ - | $ - | $ - | $ - | $ - |
| Charges for services | 3,805,644 | 3,805,644 | 1,840,742 | 1,896,954 | 3,737,696 | (67,948) |
| Interest on investments | 1,900 | 1,900 | 2,305 | 17,915 | 20,220 | 18,320 |
| Miscellaneous | 80,000 | 80,000 | 19,348 | 24,122 | 43,470 | (36,530) |
| **Total revenues** | 3,887,544 | 3,887,544 | 1,862,395 | 1,938,991 | 3,801,386 | (86,158) |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Materials and services | 3,085,770 | 3,085,770 | 1,202,790 | 1,577,178 | 2,779,968 | 305,802 |
| Contingency | 92,573 | 92,573 | - | - | - | 92,573 |
| **Total expenditures** | 3,178,343 | 3,178,343 | 1,202,790 | 1,577,178 | 2,779,968 | 398,375 |
| Excess (deficiency) of revenues over (under) expenditures | 709,201 | 709,201 | 659,605 | 361,813 | 1,021,418 | 312,217 |
| Net change in fund balance | 709,201 | 709,201 | 659,605 | 361,813 | 1,021,418 | 312,217 |
| **Fund balance, beginning** | 173,544 | 173,544 | 134,959 | 794,564 | 134,959 | (38,585) |
| **Fund balance, ending** | $ 882,745 | $ 882,745 | $ 794,564 | $ 1,156,377 | $ 1,156,377 | $ 273,632 |
| Reconciliation to net position: | | | | | | |
| Accrued claims and judgments | | | | $ (255,881) | | |
| Deferred Revenues | | | | 375,659 | | |
| Total Net Position | | | | $ 1,276,155 | | |

# CITY OF ASHLAND, OREGON
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
## HEALTH BENEFITS FUND
## For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | Period | Over/Under |
| **Revenues:** | | | | | | |
| Charges for services | $ 11,047,137 | $ 11,047,137 | $ 5,751,958 | $ 2,857,526 | $ 8,609,484 | $ (2,437,653) |
| Interest on investments | 20,200 | 20,200 | 7,198 | 47,079 | 54,277 | 34,077 |
| Miscellaneous | - | - | 3,736 | - | 3,736 | 3,736 |
| **Total revenues** | 11,067,337 | 11,067,337 | 5,762,892 | 2,904,605 | 8,667,497 | (2,399,840) |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Materials and services | 11,685,180 | 11,685,180 | 5,236,858 | 2,668,448 | 7,905,306 | 3,779,874 |
| Contingency | 350,556 | 350,556 | - | - | - | 350,556 |
| **Total expenditures** | 12,035,736 | 12,035,736 | 5,236,858 | 2,668,448 | 7,905,306 | 4,130,430 |
| Net change in fund balance | (968,399) | (968,399) | 526,034 | 236,157 | 762,191 | 1,730,590 |
| **Fund balance, beginning** | 1,438,668 | 1,438,668 | 1,463,355 | 1,989,389 | 1,463,355 | 24,687 |
| **Fund balance, ending** | $ 470,269 | $ 470,269 | $ 1,989,389 | $ 2,225,546 | $ 2,225,546 | $ 1,755,277 |

CITY OF ASHLAND, OREGON
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
EQUIPMENT FUND
For the year ended June 30, 2023

| | BN 2021-2023 Biennium Budget Amounts | | First Year Actual | Second Year Actual | Total Actual for Budget Period | Variance with Final Budget Over/Under |
|---|---|---|---|---|---|---|
| | Original | Final | FY 2021-22 | FY 2022-23 | | |
| **Revenues:** | | | | | | |
| Intergovernmental | $ - | $ - | $ - | $ - | $ - | $ - |
| Charges for services | 8,677,842 | 8,677,842 | 4,499,869 | 4,436,559 | 8,936,428 | 258,586 |
| Interest on investments | 6,000 | 6,000 | 26,166 | 144,097 | 170,263 | 164,263 |
| Miscellaneous | 204,200 | 204,200 | 528 | 280,597 | 281,125 | 76,925 |
| **Total revenues** | 8,888,042 | 8,888,042 | 4,526,563 | 4,861,253 | 9,387,816 | 499,774 |
| **Expenditures:** | | | | | | |
| Cost of services: | | | | | | |
| Public Works - Maintenance | 4,330,663 | 4,630,663 | 2,220,055 | 2,319,469 | 4,539,524 | 91,139 |
| Public Works - Purchasing and Acquisition | 3,208,800 | 2,908,800 | 300,241 | 1,501,667 | 1,801,908 | 1,106,892 |
| Contingency | 129,920 | 129,920 | - | - | - | 129,920 |
| **Total expenditures** | 7,669,383 | 7,669,383 | 2,520,296 | 3,821,136 | 6,341,432 | 1,327,951 |
| Net change in fund balance | 1,218,659 | 1,218,659 | 2,006,267 | 1,040,117 | 3,046,384 | 1,827,725 |
| **Fund balance, beginning** | 3,615,145 | 3,615,145 | 3,868,239 | 5,874,506 | 3,868,239 | 253,094 |
| **Fund balance, ending** | $ 4,833,804 | $ 4,833,804 | $ 5,874,506 | $ 6,914,623 | $ 6,914,623 | $ 2,080,819 |

| | |
|---|---|
| Reconciliation to Net Position: | |
| Deferred Outflow - Pension | $ 194,589 |
| Deferred Outflow - OPEB | 20,890 |
| Capital assets, net | 4,317,959 |
| Accrued compensated absences | (32,674) |
| OPEB implicit rate liability | (54,698) |
| Net Pension liability | (523,869) |
| Deferred Inflow - Pension | (198,436) |
| Deferred Inflow - OPEB | (12,070) |
| Rounding | (1) |
| Total Net Position | $ 10,626,313 |

# CITY OF ASHLAND, OREGON
# CAPITAL ASSETS USED
# IN THE OPERATION OF GOVERNMENTAL FUNDS
# BY SOURCE
# June 30, 2023

| | | |
|---|---|---|
| **Governmental funds capital assets:** | | |
| Lease assets | $ | 113,648 |
| Land | | 15,390,297 |
| Buildings and improvements | | 45,924,432 |
| Improvements other than buildings | | 62,851,246 |
| Machinery and equipment | | 9,839,047 |
| Construction in progress | | 4,105,881 |
| **Total capital assets** | $ | 138,224,550 |
| **Investments in governmental funds capital assets by source:** | | |
| General and capital projects funds | | 68,793,905 |
| Special revenue funds | | 54,865,898 |
| Leased to other agencies | | 14,564,747 |
| **Total investments in governmental funds capital assets** | $ | 138,224,550 |

This schedule represents only the capital asset balances related to governmental funds before accumulated depreciation and amortization. Accordingly, the capital assets reported in *Internal Service Funds* are excluded from the above amounts. Generally, the capital assets of internal service funds are included as the appropriate business activity or governmental activity in the *Statement of Net Position*.

## CITY OF ASHLAND, OREGON
## SCHEDULE OF ASSETS USED
## IN THE OPERATION OF GOVERNMENTAL FUNDS
## BY FUNCTION AND ACTIVITY
## June 30, 2023

| Function and Activity | Lease Assets | Land | Buildings | Machinery and Equipment | Improvements other than Buildings | Construction in Progress | Total |
|---|---|---|---|---|---|---|---|
| General government: | | | | | | | |
| Community development | $ 10,869 | $ 985,235 | $ 1,120,947 | $ 378,138 | $ - | $ - | $ 2,495,189 |
| Public buildings | - | 1,971,601 | 2,064,062 | 1,649,533 | 744,668 | 119,388 | 6,549,252 |
| Leased to other agencies | - | 253,000 | 8,744,018 | 1,609,780 | 3,957,949 | - | 14,564,747 |
| Other - unclassified | - | 2,660,200 | 2,809,244 | 502,202 | 1,425,556 | - | 7,397,202 |
| **Total general government** | 10,869 | 5,870,036 | 14,738,271 | 4,139,653 | 6,128,173 | 119,388 | 31,006,390 |
| Public safety: | | | | | | | |
| Police | 23,263 | 80,000 | 694,565 | 665,900 | 1,515,652 | - | 2,979,379 |
| Fire | 23,595 | 998,400 | 6,173,371 | 1,223,199 | 300,000 | - | 8,718,565 |
| **Total public safety** | 46,858 | 1,078,400 | 6,867,936 | 1,889,099 | 1,815,652 | - | 11,697,945 |
| Highway and streets: | | | | | | | |
| Public thoroughfares | | 589,276 | 647,984 | 871,271 | 45,774,044 | 1,316,410 | 49,198,985 |
| **Total highways and streets** | - | 589,276 | 647,984 | 871,271 | 45,774,044 | 1,316,410 | 49,198,985 |
| Airports | | 176,566 | 1,029,780 | 15,740 | 4,173,243 | 271,584 | 5,666,913 |
| Culture and recreation | 55,921 | 7,676,019 | 22,640,460 | 2,923,284 | 4,960,134 | 2,398,500 | 40,654,318 |
| **Total governmental funds capital assets** | $ 113,648 | $ 15,390,297 | $ 45,924,431 | $ 9,839,047 | $ 62,851,246 | $ 4,105,881 | $ 138,224,550 |

This schedule represents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in *Internal Service Funds* are excluded from the above amounts. Generally, the capital assets of internal service funds are included as the appropriate business activity or governmental activity in the *Statement of Net Position*.

CITY OF ASHLAND, OREGON
SCHEDULE OF BOND PRINCIPAL
AND BOND INTEREST TRANSACTIONS
June 30, 2023

| | | Bond Principal Transactions | | Bond Principal Transactions | | | | Interest Transactions | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Original Issue | Outstanding June 30, 2022 | Issued | Matured | Paid | Outstanding June 30, 2023 | Outstanding June 30, 2023 | Matured | Paid | Outstanding June 30, 2023 |
| **General Obligation Bonds** | | | | | | | | | | |
| **Fire Station #2, issued November 1, 2011 interest at 2.00% to 4.00% | 2,960,000 | 1,535,000 | - | 145,000 | 145,000 | 1,390,000 | - | 54,388 | 54,388 | - |
| **Ashland Fiber Network Bonds, (Refinanced 2004) issued March 7, 2013 interest at 2.00% to 2.80% | 11,675,000 | 3,635,000 | - | 1,180,000 | 1,180,000 | 2,455,000 | - | 81,373 | 81,373 | - |
| Water debt (Refinanced 2003), issued March 7, 2013 interest at 2.00% | 1,580,000 | 185,000 | - | 185,000 | 185,000 | - | - | 1,850 | 1,850 | - |
| New Construction for Street, CIP, Water and Wastewater, issued March 7, 2013 interest at 2.00% to 2.50% | 4,765,000 | 2,085,000 | - | 330,000 | 330,000 | 1,755,000 | - | 42,925 | 42,925 | - |
| **Revenue Bonds** | | | | | | | | | | |
| Water, DEQ loan - S14005 interest at 1.00% | 3,515,200 | 3,256,536 | - | 103,642 | 103,642 | 3,152,894 | - | 32,565 | 32,565 | - |
| Wastewater, DEQ Loan - R11751 interest at 1.00% | 1,645,280 | 1,269,652 | - | 109,753 | 109,753 | 1,159,899 | - | 12,423 | 12,423 | - |
| Medford Water Commission - Treatment Plant - Issued 3/26/2014 interest at 3.42% | 2,620,084 | 1,654,321 | - | 108,094 | 108,094 | 1,546,227 | - | 55,661 | 55,661 | - |
| Water, DEQ loan - S16021 interest at 1.00% | - | 2,549,591 | 2,151,168 | - | - | 4,700,759 | - | - | - | - |
| Wastewater, DEQ loan - R11754 interest at 1.00% | - | 855,305 | 493,075 | - | - | 1,348,380 | - | - | - | - |
| Wastewater, DEQ loan - R11755 interest at 1.00% | - | 913,360 | 3,597,719 | - | - | 4,511,079 | - | - | - | - |
| | $ 26,140,480 | $ 17,938,765 | $ 6,241,963 | $ 2,161,489 | $ 2,161,489 | $ 22,019,239 | $ - | $ 281,185 | $ 281,185 | $ - |

# STATISTICAL SECTION – TOTAL REPORTING ENTITY (UNAUDITED)

# CITY OF ASHLAND, OREGON
## STATISTICAL SECTION
## Unaudited

This part of the City of Ashland's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, notes, and supplementary information. This information has not been audited by the independent auditors.

CITY OF ASHLAND, OREGON
STATEMENT OF NET POSITION
TOTAL PRIMARY GOVERNMENT
Last ten years
For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets:** | | | | | | | | | | |
| Cash and cash equivalents | $ 75,212,645 | $ 63,578,414 | $ 52,376,356 | $ 43,564,028 | $ 42,173,319 | $ 39,515,544 | $ 36,235,307 | $ 34,302,519 | $ 30,706,665 | $ 30,294,891 |
| Receivables (net of allowance for uncollectible) | 13,285,563 | 11,850,874 | 8,138,923 | 7,594,224 | 8,253,374 | 8,135,704 | 7,314,031 | 6,875,708 | 6,952,616 | 6,965,083 |
| Lease receivable | 175,324 | 329,803 | - | - | - | - | - | - | - | - |
| Prepaids items | 729 | 121,300 | 27,396 | 1,615 | - | - | - | - | - | - |
| Inventories | 1,820,912 | 1,403,786 | 1,169,847 | 1,110,681 | 1,259,272 | 1,275,359 | 1,302,116 | 1,181,124 | 1,241,570 | 1,097,205 |
| Deferred charges | - | - | - | - | - | - | 68,734 | 178,703 | 288,672 | 488,135 |
| Restricted assets: | | | | | | | | | | |
| Cash and cash equivalents | 943,439 | 929,433 | 916,328 | 951,447 | 984,463 | 967,771 | 954,262 | 943,355 | 855,545 | 1,149,616 |
| Proportional share of net pension assets | | | | | - | - | - | - | 5,498,618 | - |
| RHIA assets | 535,342 | 684,250 | - | - | - | - | - | - | - | - |
| Lease receivable | 346,093 | 199,645 | - | - | - | - | - | - | - | - |
| Capital assets: | | | | | | | | | | |
| Land | 18,595,992 | 18,445,364 | 18,445,364 | 18,445,364 | 18,445,364 | 17,445,364 | 14,733,964 | 14,373,273 | 14,373,273 | 14,346,985 |
| Construction in progress | 19,366,231 | 10,498,925 | 10,086,940 | 12,734,933 | 10,467,215 | 5,648,364 | 5,049,759 | 8,810,424 | 7,403,156 | 4,689,277 |
| Lease assets | 121,498 | 63,410 | - | - | - | - | - | - | - | - |
| Buildings and improvements | 68,342,606 | 68,051,348 | 67,585,137 | 67,513,222 | 66,560,431 | 65,362,359 | 61,939,633 | 58,071,284 | 57,939,461 | 57,828,552 |
| Machinery and equipment | 28,902,515 | 25,923,664 | 25,059,700 | 24,604,426 | 23,311,261 | 20,929,013 | 20,275,179 | 19,404,748 | 18,388,604 | 17,823,317 |
| Infrastructure | 162,743,186 | 162,730,960 | 160,197,325 | 153,760,236 | 149,530,462 | 148,657,284 | 146,223,864 | 140,152,030 | 139,206,796 | 137,340,186 |
| Accumulated depreciation | (159,465,330) | (154,066,108) | (148,171,268) | (142,900,367) | (137,184,134) | (131,265,122) | (125,204,692) | (119,389,812) | (113,263,213) | (106,839,820) |
| **Total assets** | 230,926,746 | 210,745,068 | 195,832,048 | 187,379,809 | 183,801,027 | 176,671,640 | 168,892,157 | 164,903,356 | 169,591,763 | 165,183,427 |
| **Deferred Outflows of Resources:** | | | | | | | | | | |
| Deferred outflows - pensions | 10,886,560 | 13,571,204 | 15,563,496 | 12,769,178 | 12,943,236 | 11,405,216 | 18,906,964 | 3,903,782 | - | - |
| Deferred outflows - OPEB | 1,308,192 | 1,243,347 | 1,546,046 | 1,514,245 | 1,629,190 | 264,798 | - | - | - | - |
| **Total deferred outflows** | 12,194,752 | 14,814,551 | 17,109,542 | 14,283,423 | 14,572,426 | 11,670,014 | 18,906,964 | 3,903,782 | - | - |

# CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION
## TOTAL PRIMARY GOVERNMENT, CONTINUED
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Liabilities:** | | | | | | | | | | |
| Current liabilities: | | | | | | | | | | |
| Accounts payable and other | $ 6,105,858 | $ 4,517,931 | $ 6,032,985 | $ 6,506,876 | $ 7,403,730 | $ 7,114,423 | $ 6,002,038 | $ 9,384,143 | $ 9,674,563 | $ 9,981,681 |
| Claims and judgment | 95,788 | 50,000 | 50,000 | 50,000 | - | - | - | - | - | - |
| Bonds and notes | 2,275,355 | 2,412,489 | 2,392,483 | 3,894,192 | 4,527,757 | 3,773,933 | 3,548,507 | 3,706,477 | 2,562,893 | 3,441,773 |
| Accrued interest payable | 232,692 | 101,758 | 117,871 | 154,235 | 218,523 | 230,728 | 180,176 | 204,769 | 222,149 | 253,863 |
| Compenstated absences | 527,290 | 461,800 | - | - | - | - | - | - | - | - |
| Noncurrent liabilities: | | | | | | | | | | |
| Compenstated absences | 1,581,871 | 1,385,400 | - | - | - | - | - | - | - | - |
| Proportional share of net pension liability | 29,308,607 | 24,510,198 | 46,512,316 | 36,414,527 | 31,643,235 | 29,786,911 | 34,849,281 | 14,910,215 | - | - |
| Trasitional liablity | 425,748 | 486,668 | 544,768 | 603,272 | - | - | - | - | - | - |
| Lease liablity | 121,498 | 63,410 | - | - | - | - | - | - | - | - |
| Net OPEB liability | 3,794,219 | 4,045,104 | 3,866,114 | 3,564,521 | 3,840,269 | 2,929,241 | 1,857,483 | 1,751,480 | - | - |
| Medical stipend | - | - | - | - | - | 4,037,004 | 3,934,756 | - | - | - |
| Claims and judgement | 160,093 | 110,093 | 110,093 | 110,093 | 160,093 | 17,247 | 17,247 | 17,247 | 122,107 | - |
| Bonds and notes | 21,059,884 | 17,093,276 | 18,833,338 | 22,724,681 | 25,098,055 | 27,563,046 | 28,725,935 | 31,644,402 | 34,633,001 | 34,142,648 |
| **Total liabilities** | 65,688,904 | 55,238,127 | 78,459,968 | 74,022,397 | 72,891,662 | 75,452,533 | 79,115,423 | 61,618,733 | 47,214,713 | 47,819,965 |
| | | | | | | | | | | |
| **Deferred Inflows of Resources:** | | | | | | | | | | |
| Deferred inflows - pensions | 11,101,794 | 19,958,970 | 1,332,496 | 2,817,239 | 4,052,489 | 2,695,736 | 2,118,535 | 3,463,962 | 8,220,518 | - |
| Deferred inflows - OPEB | 771,878 | 648,545 | 513,698 | 598,161 | 610,761 | 144,694 | - | - | - | - |
| Deferred inflows - Leases | 521,417 | 529,448 | - | - | - | - | - | - | - | - |
| **Total deferred inflows** | 12,395,089 | 21,136,963 | 1,846,194 | 3,415,400 | 4,663,250 | 2,840,430 | 2,118,535 | 3,463,962 | 8,220,518 | - |
| | | | | | | | | | | |
| **Net position:** | | | | | | | | | | |
| Net investment in capital assets | 115,149,961 | 112,141,798 | 111,977,377 | 107,538,941 | 101,504,787 | 95,440,283 | 90,743,265 | 86,071,068 | 86,852,183 | 87,604,076 |
| Perpetual care: nonexpendable | 946,762 | 930,895 | 917,499 | 954,825 | 1,035,856 | 970,304 | 955,356 | 895,931 | 922,667 | 896,572 |
| Prepaid and Inventories | 729 | - | 1,197,243 | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | | |
| Grant restrictions | 2,336,619 | 36,619 | 36,620 | 36,620 | 36,620 | 33,804 | 33,801 | 33,804 | 33,797 | 33,801 |
| RHIA asset | 535,342 | | | | | | | | | |
| Asset forfeiture | 36,755 | 35,699 | 35,497 | 35,217 | 34,459 | 23,972 | 32,313 | 25,784 | 29,678 | 28,897 |
| TOT tourism | 992,082 | 87,460 | 262,617 | 501,558 | 487,873 | 425,141 | 338,658 | 129,763 | 99,108 | 116,131 |
| Airport | 398,996 | | | | | | | | | |
| System development | 6,395,019 | 6,558,206 | 6,466,819 | 6,019,144 | 6,348,034 | 6,089,130 | 6,194,373 | 7,086,198 | 6,760,284 | 6,710,884 |
| Debt service | 1,041,894 | 1,009,803 | 987,974 | 1,037,697 | 1,955,218 | 1,027,297 | 976,090 | 1,028,912 | 1,737,051 | 1,670,185 |
| Donor restrictions | 22,235 | | | | | | | | | |
| Library Levy | - | - | - | - | - | - | - | - | 56,587 | 142,497 |
| Unrestricted | 37,181,111 | 28,386,220 | 10,753,782 | 8,101,433 | 9,415,693 | 6,038,760 | 7,291,307 | 8,452,983 | 17,665,177 | 20,160,419 |
| **Total net position** | $ 165,037,505 | $ 149,186,700 | $ 132,635,428 | $ 124,225,435 | $ 120,818,540 | $ 110,048,691 | $ 106,565,163 | $ 103,724,443 | $ 114,156,532 | $ 117,363,462 |

## CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION
## GOVERNMENTAL ACTIVITIES
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets:** | | | | | | | | | | |
| Cash and cash equivalents | $ 43,753,548 | $ 34,478,348 | $ 28,132,872 | $ 19,502,847 | $ 20,041,451 | $ 20,136,422 | $ 21,109,299 | $ 21,839,880 | $ 20,251,175 | $ 19,534,572 |
| Receivables (net of allowance for uncollectible) | 6,096,578 | 8,097,755 | 3,862,211 | 4,151,559 | 4,149,741 | 4,150,698 | 3,955,520 | 3,338,266 | 4,167,775 | 3,471,767 |
| Lease Receivable | 175,324 | 329,803 | - | - | - | - | - | - | - | - |
| Prepaid items | 729 | 40,390 | 17,246 | 1,615 | - | - | - | - | - | - |
| Inventories | 27,510 | 18,499 | 37,568 | 25,004 | 126,413 | 53,407 | 60,258 | 65,010 | 187,511 | 73,094 |
| Internal balances | (6,601,681) | (5,181,075) | (4,035,200) | (3,784,001) | (3,022,208) | (736,580) | (690,424) | (113,519) | (1,945,133) | (1,392,782) |
| Restricted assets: | | | | | | | | | | |
| Cash and cash equivalents | 943,439 | 929,433 | 916,328 | 951,447 | 984,463 | 967,771 | 954,262 | 943,355 | 855,545 | 1,149,616 |
| Proportional Share of Net Pension Assets | - | - | - | - | - | - | - | - | 4,350,234 | - |
| RHIA Assets | 535,342 | 684,250 | - | - | - | - | - | - | - | - |
| Lease Receivable | 346,093 | 199,645 | - | - | - | - | - | - | - | - |
| Capital assets: | | | | | | | | | | |
| Land | 15,489,067 | 15,338,439 | 15,338,439 | 15,338,439 | 15,338,439 | 14,338,439 | 12,827,039 | 12,466,348 | 12,466,348 | 12,466,348 |
| Lease Assets | 113,648 | 61,239 | - | - | - | - | - | - | - | - |
| Construction in progress | 4,105,881 | 2,487,089 | 3,681,360 | 6,081,316 | 2,674,665 | 2,401,188 | 3,126,490 | 1,390,232 | 1,614,351 | 1,620,133 |
| Buildings and improvements | 46,242,942 | 45,951,684 | 45,485,473 | 45,413,558 | 44,460,767 | 43,262,695 | 39,839,969 | 35,982,031 | 35,850,207 | 35,739,298 |
| Machinery and equipment | 26,067,456 | 24,478,174 | 23,614,209 | 23,223,547 | 21,930,382 | 19,548,134 | 18,901,908 | 18,115,158 | 17,116,629 | 16,653,654 |
| Infrastructure | 63,295,651 | 63,295,651 | 60,950,409 | 56,350,836 | 56,295,205 | 56,217,158 | 56,008,878 | 55,745,615 | 54,917,223 | 53,668,418 |
| Accumulated depreciation | (87,602,962) | (84,581,856) | (81,078,681) | (78,343,149) | (75,249,062) | (71,921,238) | (69,116,513) | (65,662,055) | (61,946,174) | (58,028,592) |
| **Total assets** | 112,988,566 | 106,627,468 | 96,922,234 | 88,913,018 | 87,730,256 | 88,418,094 | 86,976,686 | 84,110,321 | 87,885,691 | 84,955,526 |
| **Deferred Outflows of Resources:** | | | | | | | | | | |
| Deferred outflows - pensions | 8,734,709 | 10,447,497 | 12,487,017 | 10,245,060 | 10,384,712 | 9,165,705 | 14,980,658 | 3,088,480 | - | - |
| Deferred outflows - OPEB | 944,684 | 957,163 | 1,179,023 | 1,178,645 | 1,270,634 | 264,798 | - | - | - | - |
| **Total deferred outflows** | 9,679,393 | 11,404,660 | 13,666,040 | 11,423,705 | 11,655,346 | 9,430,503 | 14,980,658 | 3,088,480 | - | - |

CITY OF ASHLAND, OREGON
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES, CONTINUED
Last ten years
For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Liabilities:** | | | | | | | | | | |
| Current liabilities: | | | | | | | | | | |
| Accounts payable and other | $ 3,035,056 | $ 2,496,701 | $ 3,616,270 | $ 4,407,662 | $ 4,369,603 | $ 4,460,514 | $ 4,038,455 | $ 6,921,351 | $ 7,163,036 | $ 7,116,594 |
| Claims and judgments | 95,788 | 50,000 | 50,000 | 50,000.00 | - | - | $ - | | - | - |
| Bonds and notes | 1,723,000 | 1,681,000 | 1,655,000 | 1,623,000 | 2,311,000 | 1,835,936 | 1,682,087 | 730,000 | 793,836 | 1,555,932 |
| Accrued interest payable | 34,687 | 47,747 | 59,370 | 69,992 | 80,400 | 91,799 | 109,425 | 121,564 | 130,429 | 155,091 |
| Compensated absences | 410,329 | 358,250 | - | - | - | - | - | - | - | - |
| Noncurrent liabilities: | | | | | | | | | | |
| Compensated absences | 1,230,986 | 1,074,750 | | | | | | | | |
| Proportional share of net pension liability | 23,515,431 | 18,868,645 | 37,318,104 | 29,216,371 | 25,517,913 | 24,037,793 | 27,571,024 | 11,796,223 | - | - |
| Transitional liability | 425,748 | 486,668 | 544,768 | 603,272 | - | - | - | - | - | - |
| Lease liability | 113,648 | 61,239 | - | - | - | - | - | - | - | - |
| Total OPEB liability | 2,798,017 | 3,271,531 | 2,932,972 | 2,783,899 | 3,011,185 | 2,246,442 | 1,361,013 | 1,276,128 | - | - |
| Medical stipend | - | - | - | - | - | 4,037,004 | 3,934,756 | - | - | - |
| Claims and judgement | 160,093 | 110,093 | 110,093 | 110,093 | 160,093 | 17,247 | 17,247 | 17,247 | 122,107 | - |
| Bonds and notes | 3,998,000 | 5,721,000 | 7,402,000 | 9,057,000 | 10,205,000 | 12,516,000 | 12,817,735 | 15,401,707 | 16,009,707 | 16,925,776 |
| **Total liabilities** | 37,540,783 | 34,227,624 | 53,688,577 | 47,921,289 | 45,655,194 | 49,242,735 | 51,531,742 | 36,264,220 | 24,219,115 | 25,753,393 |
| **Deferred Inflows of Resources:** | | | | | | | | | | |
| Deferred inflows - leases | 521,417 | 529,448 | - | - | - | - | - | - | - | - |
| Deferred inflows - pension | 8,894,097 | 15,364,980 | 1,069,097 | 2,260,347 | 3,251,423 | 2,215,143 | 1,754,236 | 2,740,515 | 6,503,667 | - |
| Deferred inflows - OPEB | 579,424 | 499,267 | 367,579 | 472,642 | 481,829 | 144,694 | - | - | - | - |
| **Total deferred inflows** | 9,994,938 | 16,393,695 | 1,436,676 | 2,732,989 | 3,733,252 | 2,359,837 | 1,754,236 | 2,740,515 | 6,503,667 | - |
| **Net position:** | | | | | | | | | | |
| Net investment in capital assets | 61,877,035 | 59,628,420 | 58,934,209 | 57,384,547 | 52,934,396 | 49,494,440 | 47,087,949 | 41,905,622 | 43,215,041 | 43,637,551 |
| Perpetual care: nonexpendable | 946,762 | 930,895 | 917,499 | 954,825 | 1,035,856 | 970,304 | 955,356 | 895,931 | 922,667 | 896,572 |
| Prepaid and Iventories | 729 | - | 54,814 | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | | |
| RHIA Asset | 535,342 | 684,250 | | | | | | | | |
| Grant restrictions | 2,336,619 | 36,619 | 36,620 | 36,620 | 36,620 | 33,804 | 33,801 | 33,804 | 33,797 | 33,801 |
| Asset forfeiture | 36,755 | 35,699 | 35,497 | 35,217 | 34,459 | 23,972 | 32,313 | 25,784 | 29,678 | 28,897 |
| TOT tourism | 992,082 | 87,461 | 262,617 | 501,558 | 487,873 | 425,141 | 338,658 | 129,763 | 99,108 | 116,131 |
| Airport | 398,996 | | | | | | | | | |
| Library Levy | - | - | - | - | - | - | - | - | 56,587 | 142,497 |
| System development | 3,298,599 | 3,167,635 | 2,904,597 | 2,687,513 | 2,745,614 | 2,540,793 | 2,746,404 | 3,226,398 | 3,036,906 | 2,924,188 |
| Debt service | 1,041,894 | 1,009,803 | 987,974 | 1,037,697 | 1,955,218 | 1,027,297 | 976,090 | 1,028,912 | 861,561 | 794,695 |
| Donor restrictions | 22,235 | | | | | | | | | |
| Unrestricted | 3,645,189 | 1,830,027 | (8,670,806) | (12,955,532) | (9,232,880) | (8,269,726) | (3,499,205) | 947,852 | 8,907,564 | 10,627,801 |
| **Total net position** | $ 75,132,237 | $ 67,410,809 | $ 55,463,021 | $ 49,682,445 | $ 49,997,156 | $ 46,246,025 | $ 48,671,366 | $ 48,194,066 | $ 57,162,909 | $ 59,202,133 |

**CITY OF ASHLAND, OREGON**
**STATEMENT OF NET POSITION**
**BUSINESS TYPE ACTIVITIES**
**Last ten years**
**For the year ended June 30**

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets:** | | | | | | | | | | |
| Cash and cash equivalents | $ 31,459,097 | $ 29,100,066 | $ 24,243,484 | $ 24,061,181 | $ 22,131,868 | $ 19,379,122 | $ 15,126,008 | $ 12,462,639 | $ 10,455,490 | $ 10,760,319 |
| Receivables (net of allowance for uncollectible) | 7,188,985 | 3,753,119 | 4,246,712 | 3,442,665 | 4,103,633 | 3,985,006 | 3,358,511 | 3,537,442 | 2,780,841 | 3,493,316 |
| Prepaid Expenses | - | 80,910 | 10,150 | - | - | - | - | - | - | - |
| Inventories | 1,793,402 | 1,385,287 | 1,132,279 | 1,085,677 | 1,132,859 | 1,221,952 | 1,241,858 | 1,116,114 | 1,054,059 | 1,024,111 |
| Deferred charges | - | - | - | - | - | - | 68,734 | 178,703 | 288,672 | 488,135 |
| Internal balances | 6,601,681 | 5,181,075 | 4,035,200 | 3,784,001 | 3,022,208 | 736,580 | 690,424 | 113,519 | 1,949,133 | 1,392,782 |
| Restricted assets: | | | | | | | | | | |
| Proportional Share of Net Pension Assets | - | - | - | - | - | - | - | - | 1,148,384 | - |
| Capital assets: | | | | | | | | | | |
| Land | 3,106,925 | 3,106,925 | 3,106,925 | 3,106,925 | 3,106,925 | 3,106,925 | 1,906,925 | 1,906,925 | 1,906,925 | 1,880,637 |
| Construction in progress | 15,260,350 | 8,011,836 | 6,405,580 | 6,653,617 | 7,792,550 | 3,247,176 | 1,923,269 | 7,420,192 | 5,788,805 | 3,069,144 |
| Lease Assets | 7,850 | 2,171 | - | - | - | - | - | - | - | - |
| Buildings and improvements | 22,099,664 | 22,099,664 | 22,099,664 | 22,099,664 | 22,099,664 | 22,099,664 | 22,099,664 | 22,089,253 | 22,089,254 | 22,089,254 |
| Machinery and equipment | 2,835,059 | 1,445,490 | 1,445,491 | 1,380,879 | 1,380,879 | 1,380,879 | 1,373,271 | 1,289,590 | 1,271,975 | 1,169,663 |
| Infrastructure | 99,447,535 | 99,435,309 | 99,246,916 | 97,409,400 | 93,235,257 | 92,440,126 | 90,214,986 | 84,406,415 | 84,289,573 | 83,671,768 |
| Accumulated depreciation | (71,862,368) | (69,484,252) | (67,092,587) | (64,557,218) | (61,935,072) | (59,343,884) | (56,088,179) | (53,727,757) | (51,317,039) | (48,811,228) |
| **Total assets** | 117,938,180 | 104,117,600 | 98,879,814 | 98,466,791 | 96,070,771 | 88,253,546 | 81,915,471 | 80,793,035 | 81,706,072 | 80,227,901 |
| **Deferred Outflows of Resources:** | | | | | | | | | | |
| Deferred outflows - pension | 2,151,851 | 3,123,707 | 3,076,479 | 2,524,118 | 2,558,524 | 2,239,511 | 3,926,306 | 815,302 | - | - |
| Deferred outflows - OPEB | 363,508 | 286,184 | 367,023 | 335,600 | 358,556 | - | - | - | - | - |
| **Total deferred outflows** | 2,515,359 | 3,409,891 | 3,443,502 | 2,859,718 | 2,917,080 | 2,239,511 | 3,926,306 | 815,302 | - | - |

# CITY OF ASHLAND, OREGON
## STATEMENT OF NET POSITION
## BUSINESS TYPE ACTIVITIES, CONTINUED
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Liabilities:** | | | | | | | | | | |
| Current liabilities: | | | | | | | | | | |
| Accounts payable and other | $ 3,070,802 | $ 2,435,430 | $ 2,416,715 | $ 2,099,214 | $ 3,034,127 | $ 2,653,909 | $ 1,963,580 | $ 2,938,144 | $ 2,511,527 | $ 2,865,087 |
| Bonds and notes | 552,355 | 731,489 | 737,483 | 2,271,192 | 2,216,757 | 1,937,997 | 1,866,420 | 2,976,477 | 1,769,057 | 1,885,841 |
| Accrued interest payable | 198,005 | 54,011 | 58,501 | 84,243 | 138,123 | 138,929 | 70,754 | 83,205 | 91,720 | 98,772 |
| Compensated absences | 116,962 | | | | - | | | | | |
| Noncurrent liabilities: | | | | | | | | | | |
| Compensated absences | 350,885 | | | | | | | | | |
| Proportional share of net pension liability | 5,793,176 | 5,641,553 | 9,194,212 | 7,198,156 | 6,125,322 | 5,749,118 | 7,278,257 | 3,113,992 | - | - |
| Lease Liability | 7,850 | | | | | | | | | |
| Total OPEB Liability | 996,202 | 773,573 | 933,142 | 780,622 | 829,084 | 682,799 | 496,470 | - | - | - |
| Bonds and notes | 17,061,884 | 11,372,276 | 11,431,338 | 13,667,681 | 14,893,055 | 15,047,046 | 15,908,200 | 16,242,695 | 18,623,294 | 17,216,872 |
| **Total liabilities** | 28,148,121 | 21,008,332 | 24,771,391 | 26,101,108 | 27,236,468 | 26,209,798 | 27,583,681 | 25,354,513 | 22,995,598 | 22,066,572 |
| | | | | | | | | | | |
| **Deferred Inflows of Resources:** | | | | | | | | | | |
| Deferred inflows - pensions GASB 68 | 2,207,697 | 4,593,990 | 263,399 | 556,892 | 801,066 | 480,593 | 364,299 | 723,447 | 1,716,851 | - |
| Deferred inflows - pensions GASB 73 | 192,454 | 149,278 | 146,119 | 125,519 | 128,932 | - | - | - | - | - |
| **Total deferred inflows** | 2,400,151 | 4,743,268 | 409,518 | 682,411 | 929,998 | 480,593 | 364,299 | 723,447 | 1,716,851 | - |
| | | | | | | | | | | |
| **Net position:** | | | | | | | | | | |
| Net investment in capital assets | 53,272,926 | 52,513,378 | 53,043,168 | 50,154,394 | 48,570,391 | 45,945,843 | 43,655,316 | 44,165,446 | 43,637,142 | 43,966,525 |
| Prepaid and Inventories | - | - | 1,142,429 | - | - | - | - | - | - | - |
| Restricted for: | | | | | | | | | | |
| System development | 3,096,420 | 3,390,571 | 3,562,222 | 3,331,631 | 3,602,420 | 3,548,337 | 3,447,969 | 3,859,800 | 3,723,378 | 3,786,696 |
| Debt service | - | - | - | - | - | - | - | - | 875,490 | 875,490 |
| Unrestricted | 33,535,922 | 25,871,942 | 19,424,588 | 21,056,965 | 18,648,573 | 14,308,486 | 10,790,512 | 7,505,131 | 8,757,613 | 9,532,618 |
| **Total net position** | $ 89,905,268 | $ 81,775,891 | $ 77,172,407 | $ 74,542,990 | $ 70,821,384 | $ 63,802,666 | $ 57,893,797 | $ 55,530,377 | $ 56,993,623 | $ 58,161,329 |

CITY OF ASHLAND, OREGON
CHANGES IN NET POSITION
TOTAL PRIMARY GOVERNMENT
Last ten years
For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Program Revenues:** | | | | | | | | | | |
| **Governmental Activities** | | | | | | | | | | |
| General government: | | | | | | | | | | |
| Charges for services | $ 13,864,123 | $ 14,529,258 | $ 3,610,941 | $ 2,163,101 | $ 1,756,664 | $ 391,169 | $ 910,241 | $ 1,041,323 | $ 1,777,397 | $ 2,022,814 |
| Operating grants and contributions | 2,636,055 | 3,845,575 | 3,693,619 | 732,823 | 262,489 | 129,380 | 129,380 | 162,143 | 611,864 | 252,742 |
| Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Public safety: | | | | | | | | | | |
| Charges for services | 3,293,663 | 3,375,819 | 2,292,505 | 2,675,547 | 2,548,153 | 1,606,504 | 1,688,843 | 1,563,986 | 1,805,092 | 1,412,785 |
| Operating grants and contributions | 867,441 | 542,165 | 1,109,305 | 1,279,769 | 1,623,913 | 104,913 | 582,508 | 438,074 | 132,061 | 180,422 |
| Capital grants and contributions | - | - | - | | - | - | - | - | - | - |
| Highways and streets: | | | | | | | | | | |
| Charges for services | 1,872,282 | 1,854,909 | 1,985,360 | 2,003,993 | 3,249,260 | 2,023,624 | 2,944,784 | 2,845,870 | 2,248,027 | 2,093,705 |
| Operating grants and contributions | 1,686,912 | 1,703,177 | 1,513,586 | 1,479,134 | 1,511,605 | - | - | - | 25,712 | - |
| Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Parks and Recreation : | | | | | | | | | | |
| Charges for Services | 693,290 | 1,140,458 | 827,593 | 967,035 | 1,144,135 | 1,096,063 | 1,139,709 | 1,153,455 | 1,149,154 | 1,578,123 |
| Operating grants and contributions | 157,180 | 658,871 | 6,233,884 | 5,753,946 | 5,412,257 | 7,086,738 | - | 92 | 320,539 | - |
| Capital grants and contributions | 291,258 | 373,321 | | | | | | | | |
| **Total Governmental Activities Program Revenues** | 25,362,204 | 28,023,553 | 21,266,793 | 17,055,348 | 17,508,476 | 12,438,391 | 7,395,465 | 7,204,943 | 8,069,846 | 7,540,591 |
| **Business-Type Activities** | | | | | | | | | | |
| Water: | | | | | | | | | | |
| Charges for services | $ 8,806,470 | $ 8,671,635 | $ 9,362,331 | $ 8,582,394 | $ 8,536,154 | $ 8,109,860 | $ 7,639,625 | $ 6,937,651 | $ 6,163,924 | $ 5,913,633 |
| Operating Grants and Contributions | 26,250 | | | | | | | | | |
| Capital grants and contributions | - | - | - | - | - | - | - | 14,898 | 70,473 | 89,747 |
| Capital system development charges | - | - | - | - | - | - | - | 277,247 | 328,414 | 269,029 |
| Wastewater: | | | | | | | | | | |
| Charges for services | 6,522,527 | 6,389,693 | 6,441,907 | 6,298,894 | 6,156,129 | 6,025,937 | 5,606,470 | 5,093,609 | 4,651,836 | 4,171,230 |
| Capital system development charges | - | - | - | - | - | - | - | 107,655 | 112,989 | 80,570 |
| Stormwater: | | | | | | | | | | |
| Charges for services | 815,699 | 827,134 | 756,488 | 744,379 | 738,913 | 731,273 | - | - | - | - |
| Electric: | | | | | | | | | | |
| Charges for services | 18,204,624 | 17,692,125 | 16,715,771 | 16,478,238 | 16,182,698 | 15,917,213 | 14,913,883 | 14,600,751 | 13,817,822 | 13,671,443 |
| Operating grants and contributions | 12,618 | 50,308 | 509,585 | 222,556 | 80,914 | 259,094 | 126,497 | 395,149 | 157,698 | 178,002 |
| Telecommunications: | | | | | | | | | | |
| Charges for services | 2,817,540 | 2,780,391 | 2,651,517 | 2,508,889 | 2,379,809 | 2,252,527 | 2,094,810 | 2,010,444 | 1,960,462 | 1,929,101 |
| **Total Business-Type Program Revenues** | 37,205,728 | 36,411,286 | 36,437,599 | 34,835,350 | 34,074,617 | 33,295,904 | 30,381,285 | 29,437,404 | 27,263,618 | 26,302,755 |
| **Total Program Revenues** | 62,567,932 | 64,434,839 | 57,704,392 | 51,890,698 | 51,583,093 | 45,734,295 | 37,776,750 | 36,642,347 | 35,333,464 | 33,843,346 |

CITY OF ASHLAND, OREGON
CHANGES IN NET POSITION
TOTAL PRIMARY GOVERNMENT, CONTINUED
Last ten years
For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Program Expenses:** | | | | | | | | | | |
| **Governmental Activities** | | | | | | | | | | |
| General government | 11,793,416 | 11,210,672 | 6,342,601 | 6,475,196 | 5,131,091 | 7,543,912 | 5,496,540 | 6,914,541 | 4,010,499 | 4,921,674 |
| Public safety | 17,330,391 | 15,415,451 | 19,734,452 | 18,926,690 | 17,929,057 | 19,412,731 | 16,623,123 | 19,474,413 | 11,271,574 | 14,677,285 |
| Highways and streets | 5,531,089 | 4,752,682 | 4,158,101 | 4,126,947 | 5,448,730 | 4,404,007 | 5,783,911 | 5,490,894 | 4,536,755 | 5,420,004 |
| Parks and Recreation | 7,855,419 | 7,278,265 | 7,291,708 | 7,775,649 | 6,674,183 | 6,260,320 | 6,957,300 | 8,802,091 | 5,452,550 | 5,881,480 |
| Interest on long-term debt | 63,687 | 99,825 | 213,858 | 447,633 | 277,965 | 657,711 | 262,979 | 293,944 | 322,330 | 435,790 |
| **Total Governmental Activities Program Expenses** | 42,574,002 | 38,756,895 | 37,740,720 | 37,752,115 | 35,461,026 | 38,278,681 | 35,123,853 | 40,975,883 | 25,593,708 | 31,336,233 |
| **Business-Type Activities** | | | | | | | | | | |
| Water | 6,124,844 | 6,695,187 | 7,189,625 | 7,112,003 | 5,933,108 | 6,171,718 | 6,308,939 | 7,271,424 | 7,832,250 | 6,852,085 |
| Wastewater | 6,094,777 | 6,185,341 | 6,603,551 | 6,610,862 | 6,425,838 | 6,426,131 | 6,550,650 | 6,838,563 | 5,359,115 | 7,475,207 |
| Stormwater | 563,138 | 755,433 | 925,293 | 921,169 | 703,372 | 243,016 | - | - | - | - |
| Electric | 15,166,781 | 16,052,914 | 16,927,962 | 16,430,442 | 14,788,411 | 15,878,525 | 15,324,892 | 16,708,504 | 13,521,819 | 15,825,968 |
| Telecommunications | 2,064,955 | 2,279,124 | 2,228,550 | 2,239,378 | 2,018,513 | 1,837,333 | 2,158,040 | 2,557,101 | 1,945,375 | 2,240,951 |
| **Total Business-Type Program Expenses** | 30,014,494 | 31,967,999 | 33,874,981 | 33,313,854 | 29,869,242 | 30,556,723 | 30,342,521 | 33,375,592 | 28,658,559 | 32,394,211 |
| **Total Program Expenses** | 72,588,496 | 70,724,894 | 71,615,701 | 71,065,969 | 65,330,268 | 68,835,404 | 65,466,374 | 74,351,475 | 54,252,267 | 63,730,444 |
| **Net (Expense) Revenue:** | | | | | | | | | | |
| Governmental Activities | (17,211,798) | (10,733,342) | (16,473,927) | (20,696,767) | (17,952,550) | (25,840,290) | (27,728,388) | (33,770,940) | (17,523,862) | (23,795,642) |
| Business-Type Activities | 7,191,234 | 4,443,287 | 2,562,618 | 1,521,496 | 4,205,375 | 2,739,181 | 38,764 | (3,938,188) | (1,394,941) | (6,091,456) |
| | (10,020,564) | (6,290,055) | (13,911,309) | (19,175,271) | (13,747,175) | (23,101,109) | (27,689,624) | (37,709,128) | (18,918,803) | (29,887,098) |
| **General Revenues:** | | | | | | | | | | |
| Property taxes | 13,311,802 | 13,033,738 | 12,539,166 | 12,206,619 | 11,772,192 | 11,373,320 | 10,907,541 | 10,452,785 | 10,203,218 | 10,216,080 |
| Utility users tax | 3,811,011 | 3,720,652 | 3,532,748 | 3,446,443 | 3,378,833 | 5,179,602 | 4,871,486 | 4,763,832 | 4,607,586 | 4,572,352 |
| Users taxes | 7,035,726 | 5,745,429 | 5,709,188 | 5,976,996 | 7,287,844 | 5,479,524 | 5,708,277 | 5,603,646 | 4,628,130 | 4,676,572 |
| Unrestricted interest earnings | 1,399,236 | 274,362 | 288,335 | 781,048 | 1,341,448 | 708,809 | 346,860 | 187,447 | 192,577 | 342,638 |
| Miscellaneous | 315,765 | 67,146 | 251,865 | 171,054 | 736,708 | 5,241,962 | 7,615,593 | 5,919,329 | 5,854,694 | 5,600,322 |
| OSF Donated Capital | - | - | - | - | - | - | 3,440,453 | - | - | - |
| **Transfers:** | - | - | - | - | - | - | - | 350,000 | - | (90,000) |
| Total general revenues and transfers | 25,873,540 | 22,841,327 | 22,321,302 | 22,582,160 | 24,517,025 | 27,983,217 | 32,890,210 | 27,277,039 | 25,486,205 | 25,317,964 |
| Change in net position | 15,852,976 | 16,551,272 | 8,409,993 | 3,406,889 | 10,769,850 | 4,882,108 | 5,200,586 | (10,432,089) | 6,567,402 | (4,569,134) |
| Net position - beginning, restated | 149,184,529 | 132,635,428 | 124,225,435 | 120,818,546 | 110,048,691 | 105,166,583 | 101,364,577 | 114,156,532 | 107,589,130 | 121,932,596 |
| **Net position - ending** | $ 165,037,505 | $ 149,186,700 | $ 132,635,428 | $ 124,225,435 | $ 120,818,541 | $ 110,048,691 | $ 106,565,163 | $ 103,724,443 | $ 114,156,532 | $ 117,363,462 |

# CITY OF ASHLAND, OREGON
## CHANGES IN NET POSITION
## GOVERNMENTAL ACTIVITIES
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Program Revenues:** | | | | | | | | | | |
| General government: | | | | | | | | | | |
| Charges for services | $ 13,864,123 | $ 14,529,258 | $ 3,610,941 | $ 2,163,101 | $ 1,756,664 | $ 391,169 | $ 910,241 | $ 1,041,323 | $ 1,777,397 | $ 2,022,814 |
| Operating grants and contributions | 2,636,055 | 3,845,575 | 3,693,619 | 732,823 | 262,489 | 129,380 | 129,380 | 162,143 | 611,864 | 252,742 |
| Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Public safety: | | | | | | | | | | |
| Charges for services | 3,293,663 | 3,375,819 | 2,292,505 | 2,675,547 | 2,548,153 | 1,606,504 | 1,688,843 | 1,563,986 | 1,805,092 | 1,412,785 |
| Operating grants and contributions | 867,441 | 542,165 | 1,109,305 | 1,279,769 | 1,623,913 | 104,913 | 58,208 | 438,074 | 132,061 | 180,422 |
| Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Highways and streets: | | | | | | | | | | |
| Charges for services | 1,872,282 | 1,854,909 | 1,985,360 | 2,003,993 | 3,249,260 | 2,023,624 | 2,944,784 | 2,845,870 | 2,248,027 | 2,093,705 |
| Operating grants and contributions | 1,686,912 | 1,703,177 | 1,513,586 | 1,479,134 | 1,511,605 | - | - | - | 25,712 | - |
| Capital grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Parks and Recreation : | | | | | | | | | | |
| Charges for Services | 693,290 | 1,140,458 | 827,593 | 967,035 | 1,144,135 | 1,096,063 | 1,139,709 | 1,153,455 | 1,149,154 | 1,578,123 |
| Operating Grants and Contributions | 157,180 | 658,871 | 6,233,884 | 5,753,946 | 5,412,257 | 7,086,738 | - | 92 | 320,539 | - |
| Capital Grants and Contributions | 291,258 | 373,321 | - | - | - | - | - | - | - | - |
| Capital System Development Charges | - | - | - | - | - | - | - | - | - | - |
| | 25,362,204 | 28,023,553 | 21,266,793 | 17,055,348 | 17,508,476 | 12,438,391 | 6,871,165 | 7,204,943 | 8,069,846 | 7,540,591 |

## Statistical Information

# CITY OF ASHLAND, OREGON
## CHANGES IN NET POSITION
## GOVERNMENTAL ACTIVITIES, CONTINUED
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Program Expenses:** | | | | | | | | | | |
| General government | 11,793,416 | 11,210,672 | 6,342,601 | 6,475,196 | 5,131,091 | 7,543,912 | 5,496,540 | 6,914,541 | 4,010,499 | 4,921,674 |
| Public safety | 17,330,391 | 15,415,451 | 19,734,452 | 18,926,690 | 17,929,057 | 19,412,731 | 16,623,123 | 19,474,413 | 11,271,574 | 14,677,285 |
| Highways and streets | 5,531,089 | 4,752,682 | 4,158,101 | 4,126,947 | 5,448,730 | 4,404,007 | 5,783,911 | 5,490,894 | 4,536,755 | 5,420,004 |
| Parks and Recreation | 7,855,419 | 7,278,265 | 7,291,708 | 7,775,649 | 6,674,183 | 6,260,320 | 6,957,300 | 8,802,091 | 5,452,550 | 5,881,480 |
| Interest on long-term debt | 63,687 | 99,825 | 213,858 | 447,633 | 277,965 | 657,711 | 262,979 | 293,944 | 322,330 | 435,790 |
| | 42,574,002 | 38,756,895 | 37,740,720 | 37,752,115 | 35,461,026 | 38,278,681 | 35,123,853 | 40,975,883 | 25,593,708 | 31,336,233 |
| **Net (Expense) Revenue:** | | | | | | | | | | |
| General government | 4,706,762 | 7,164,161 | 961,959 | (3,579,272) | (3,111,938) | (7,023,363) | (4,456,919) | (5,711,075) | (1,621,238) | (2,646,118) |
| Public safety | (13,169,287) | (11,497,467) | (16,332,642) | (14,971,374) | (13,756,991) | (17,701,314) | (14,351,772) | (17,472,353) | (9,334,421) | (13,084,078) |
| Highways and streets | (1,971,895) | (1,194,596) | (659,155) | (643,820) | (687,865) | (2,380,383) | (2,839,127) | (2,645,024) | (2,263,016) | (3,326,299) |
| Parks and Recreation | (6,713,691) | (5,105,615) | (230,231) | (1,054,668) | (117,791) | 1,922,481 | (5,817,591) | (7,648,544) | (3,982,857) | (4,303,357) |
| Interest on long-term debt | (63,687) | (99,825) | (213,858) | (447,633) | (277,965) | (657,711) | (262,979) | (293,944) | (322,330) | (435,790) |
| | (17,211,798) | (10,733,342) | (16,473,927) | (20,696,767) | (17,952,550) | (25,840,290) | (27,728,388) | (33,770,940) | (17,523,862) | (23,795,642) |
| **General Revenues:** | | | | | | | | | | |
| Property taxes | 13,311,802 | 13,033,738 | 12,539,166 | 12,206,619 | 11,772,192 | 11,373,320 | 10,907,541 | 10,452,785 | 10,203,218 | 10,216,080 |
| Utility users tax | 3,811,011 | 3,720,652 | 3,532,748 | 3,446,443 | 3,378,833 | 5,179,602 | 4,871,486 | 4,763,832 | 4,607,586 | 4,572,352 |
| Users taxes | 7,035,726 | 5,745,392 | 5,706,995 | 4,359,308 | 5,661,545 | 3,851,111 | 3,702,721 | 3,343,859 | 2,547,514 | 2,784,842 |
| Unrestricted interest earnings | 724,687 | 131,348 | 95,482 | 262,664 | 806,851 | 369,819 | 188,869 | 110,363 | 137,558 | 186,146 |
| Miscellaneous | - | - | 186,994 | 57,016 | 84,260 | 5,104,961 | 7,454,484 | 5,781,258 | 5,721,728 | 4,877,216 |
| Gain (loss) on disposal of assets | - | - | - | - | - | - | - | - | - | - |
| OSF Donated Capital | - | - | - | - | - | - | 3,440,453 | - | - | - |
| **Transfers:** | 50,000 | 50,000 | 193,118 | 50,000 | - | - | - | 350,000 | - | (90,000) |
| Total general revenues and transfers | 24,933,226 | 22,681,130 | 22,254,503 | 20,382,050 | 21,703,681 | 25,878,813 | 30,565,554 | 24,802,097 | 23,217,604 | 22,546,636 |
| Change in net position | 7,721,428 | 11,947,788 | 5,780,576 | (314,717) | 3,751,131 | 38,523 | 2,837,166 | (8,968,843) | 5,693,742 | (1,249,006) |
| Net position - beginning, restated | 67,410,809 | 55,463,021 | 49,682,445 | 49,997,162 | 46,246,025 | 46,207,502 | 45,834,200 | 57,162,909 | 51,469,167 | 60,451,139 |
| **Net position - ending** | $ 75,132,237 | $ 67,410,809 | $ 55,463,021 | $ 49,682,445 | $ 49,997,156 | $ 46,246,025 | $ 48,671,366 | $ 48,194,066 | $ 57,162,909 | $ 59,202,133 |

# CITY OF ASHLAND, OREGON
## CHANGES IN NET POSITION
## BUSINESS TYPE ACTIVITIES
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Program Revenues:** | | | | | | | | | | |
| Water: | | | | | | | | | | |
| Charges for services | $ 8,806,470 | $ 8,671,635 | $ 9,362,331 | $ 8,582,394 | $ 8,536,154 | $ 8,109,860 | $ 7,639,625 | $ 7,214,898 | $ 6,163,924 | $ 5,913,633 |
| Operating Grants and Contributions | 26,250 | | | | | | | | | |
| Capital grants and contributions | - | - | - | - | - | - | - | 14,898 | 70,473 | 89,747 |
| Capital system development charges | - | - | - | - | - | - | - | 277,247 | 328,414 | 269,029 |
| Wastewater: | | | | | | | | | | |
| Charges for services | 6,522,527 | 6,389,693 | 6,441,907 | 6,298,894 | 6,156,129 | 6,025,937 | 5,606,470 | 5,201,264 | 4,651,836 | 4,171,230 |
| Capital system development charges | - | - | - | - | - | - | - | 107,655 | 112,989 | 80,570 |
| Stormwater: | | | | | | | | | | |
| Charges for services | 815,699 | 827,134 | 756,488 | 744,379 | 738,913 | 731,273 | | | | |
| Electric: | | | | | | | | | | |
| Charges for services | 18,204,624 | 17,692,125 | 16,715,771 | 16,478,238 | 16,182,698 | 15,917,213 | 14,913,883 | 14,600,751 | 13,817,822 | 13,671,443 |
| Operating grants and contributions | 12,618 | 50,308 | 509,585 | 222,556 | 80,914 | 259,094 | 126,497 | 395,149 | 157,698 | 178,002 |
| Telecommunications: | | | | | | | | | | |
| Charges for services | 2,817,540 | 2,780,391 | 2,651,517 | 2,508,889 | 2,379,809 | 2,252,527 | 2,094,810 | 2,010,444 | 1,960,462 | 1,929,101 |
| | 37,205,728 | 36,411,286 | 36,437,599 | 34,835,350 | 34,074,617 | 33,295,904 | 30,381,285 | 29,822,306 | 27,263,618 | 26,302,755 |
| **Program Expenses:** | | | | | | | | | | |
| Water | 6,124,844 | 6,695,187 | 7,189,625 | 7,112,003 | 5,933,108 | 6,171,718 | 6,308,939 | 7,271,424 | 7,832,250 | 6,852,085 |
| Wastewater | 6,094,777 | 6,185,341 | 6,603,551 | 6,610,862 | 6,425,838 | 6,426,131 | 6,550,650 | 6,838,563 | 5,359,115 | 7,475,207 |
| Stormwater | 563,138 | 755,433 | 925,293 | 921,169 | 703,372 | 243,016 | - | - | - | - |
| Electric | 15,166,781 | 16,052,914 | 16,927,962 | 16,430,442 | 14,788,411 | 15,878,525 | 15,324,892 | 16,708,504 | 13,521,819 | 15,825,968 |
| Telecommunications | 2,064,955 | 2,279,124 | 2,228,550 | 2,239,378 | 2,018,513 | 1,837,333 | 2,158,040 | 2,557,101 | 1,945,375 | 2,240,951 |
| | 30,014,494 | 31,967,999 | 33,874,981 | 33,313,854 | 29,869,242 | 30,556,723 | 30,342,521 | 33,375,592 | 28,658,559 | 32,394,211 |
| **Net (Expense) Revenue:** | | | | | | | | | | |
| Water | 2,707,876 | 1,976,448 | 2,172,706 | 1,470,391 | 2,603,046 | 1,938,142 | 1,330,686 | 235,619 | (1,269,439) | (579,676) |
| Wastewater | 427,750 | 204,352 | (161,644) | (311,968) | (269,709) | (400,194) | (944,180) | (1,529,644) | (594,290) | (3,223,407) |
| Stormwater | 252,561 | 71,701 | (168,805) | (176,790) | 35,541 | 488,257 | - | - | - | - |
| Electric | 3,050,461 | 1,689,519 | 297,394 | 270,352 | 1,475,201 | 297,782 | (284,512) | (1,712,604) | 453,701 | (1,976,523) |
| Telecommunications | 752,585 | 501,267 | 422,967 | 269,511 | 361,296 | 415,194 | (63,230) | (546,657) | 15,087 | (311,850) |
| | 7,191,234 | 4,443,287 | 2,562,618 | 1,521,496 | 4,205,375 | 2,739,181 | 38,764 | (3,553,286) | (1,394,941) | (6,091,456) |
| **General Revenues:** | | | | | | | | | | |
| Users taxes | - | 37 | 2,193 | 1,617,688 | 1,626,299 | 1,628,413 | 2,005,556 | 2,259,787 | 2,080,616 | 1,891,730 |
| Unrestricted interest earnings | 674,549 | 143,014 | 192,853 | 518,384 | 534,597 | 338,990 | 157,991 | 77,084 | 55,019 | 156,492 |
| Miscellaneous | 315,765 | 67,146 | 64,871 | 114,038 | 652,448 | 137,001 | 161,109 | 138,071 | 132,966 | 723,106 |
| **Transfers:** | (50,000) | (50,000) | (193,118) | (50,000) | - | - | - | - | - | - |
| Total general revenues and transfers | 940,314 | 160,197 | 66,799 | 2,200,110 | 2,813,344 | 2,104,404 | 2,324,656 | 2,474,942 | 2,268,601 | 2,771,328 |
| Change in net position | 8,131,548 | 4,603,484 | 2,629,417 | 3,721,606 | 7,018,719 | 4,843,585 | 2,363,420 | (1,463,246) | 873,660 | (3,320,128) |
| Net position - beginning, Restated | 81,773,720 | 77,172,407 | 74,542,990 | 70,821,384 | 63,802,666 | 58,959,081 | 55,530,377 | 56,993,623 | 56,119,963 | 61,481,457 |
| **Net position - ending** | $ 89,905,268 | $ 81,775,891 | $ 77,172,407 | $ 74,542,990 | $ 70,821,385 | $ 63,802,666 | $ 57,893,797 | $ 55,530,377 | $ 56,993,623 | $ 58,161,329 |

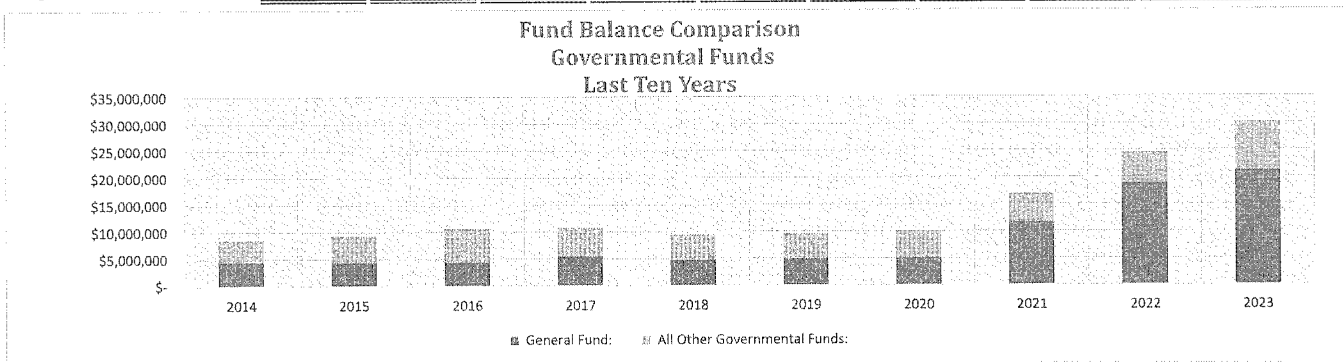
CITY OF ASHLAND, OREGON
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Last ten years
For the year ended June 30

| Revenues: | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| Taxes | $ 28,081,188 | $ 26,351,633 | $ 25,709,598 | $ 23,718,755 | $ 24,250,159 | $ 23,320,298 | $ 21,503,597 | $ 20,473,799 | $ 19,210,392 | $ 18,850,869 |
| Fees, licenses and permits | 1,068,226 | 1,539,283 | 2,411,618 | 1,095,600 | 859,045 | 838,832 | 1,306,346 | 835,278 | 1,205,381 | 667,416 |
| Intergovernmental | 6,172,835 | 7,416,171 | 7,871,451 | 4,389,728 | 4,049,917 | 3,679,646 | 2,493,399 | 2,394,661 | 2,774,500 | 2,847,336 |
| Special assessments | 13,024,625 | 2,171 | 7,024 | 12,490,539 | 12,426,073 | 17,535 | 101,006 | 32,831 | 67,508 | 59,483 |
| Charges for services | 201,318 | 13,644,784 | 11,841,302 | 99,557 | 99,436 | 11,984,766 | 13,030,993 | 13,548,958 | 12,358,624 | 10,835,737 |
| System development charges | 1,455 | 205,404 | 445,753 | 3,319 | 8,924 | 78,232 | 232,171 | 232,752 | - | - |
| Fines and forfeitures | 220,916 | 171,689 | 273,630 | 418,514 | 588,070 | 545,835 | 365,365 | 180,638 | 178,455 | 183,732 |
| Interest on investments | 724,686 | 131,348 | 99,762 | 419,911 | 344,270 | 257,293 | 188,869 | 110,363 | 79,835 | 86,025 |
| Miscellaneous | 232,665 | 116,628 | 140,233 | 111,735 | 1,499,847 | 1,062,344 | 292,318 | 208,355 | 221,293 | 410,589 |
| **Total revenues** | 49,727,916 | 49,579,111 | 48,800,371 | 42,747,658 | 44,125,741 | 41,784,781 | 39,514,064 | 38,017,635 | 36,095,988 | 33,941,187 |
| **Expenditures:** | | | | | | | | | | |
| General government | 12,090,973 | 12,456,908 | 10,959,515 | 11,416,567 | 12,499,041 | 11,377,907 | 10,760,734 | 10,488,718 | 9,346,850 | 9,381,555 |
| Public safety | 18,233,164 | 16,847,789 | 17,552,424 | 17,818,233 | 18,052,832 | 17,005,350 | 15,305,740 | 14,846,892 | 13,328,400 | 13,102,433 |
| Highways and streets | 4,070,868 | 2,971,624 | 2,773,399 | 2,468,937 | 3,462,082 | 2,577,597 | 3,338,576 | 3,067,591 | 2,762,562 | 1,974,219 |
| Parks and recreation | 7,657,789 | 7,970,793 | 6,455,077 | 6,919,520 | 6,574,529 | 6,303,621 | 7,150,182 | 6,214,551 | 6,591,385 | 6,854,314 |
| Capital outlay | 1,033,529 | 1,337,619 | 1,337,619 | 4,291,183 | 906,840 | 951,063 | 872,683 | 1,434,986 | 959,542 | 1,636,407 |
| Debt service | 1,836,909 | 1,847,011 | 1,847,480 | 2,394,041 | 2,068,345 | 1,910,697 | 1,907,003 | 1,844,645 | 1,902,924 | 1,842,374 |
| Principal | 1,681,000 | 1,655,000 | 1,623,000 | 1,836,000 | 1,835,935 | 1,537,000 | 1,631,885 | 1,541,836 | 1,454,442 | 1,320,000 |
| Interest | 155,909 | 192,011 | 224,480 | 558,041 | 232,410 | 373,697 | 275,118 | 302,016 | 447,689 | 522,374 |
| **Total expenditures** | 44,923,232 | 43,431,744 | 40,925,514 | 45,308,481 | 43,563,669 | 40,126,235 | 39,334,918 | 37,897,383 | 34,891,663 | 34,791,302 |
| Excess (deficiency) of revenues over expenditures | 4,804,684 | 6,147,367 | 7,874,857 | (2,560,823) | 562,073 | 1,658,546 | 179,146 | 120,252 | 1,204,325 | (850,115) |
| **Other financing sources (uses):** | | | | | | | | | | |
| Proceeds from debt issuance | - | - | - | - | - | - | - | 870,000 | - | - |
| Interfund loans forgiveness | - | - | - | - | | (840,544) | - | - | - | - |
| Transfers in | 1,145,396 | 12,859,685 | 716,519 | 515,488 | 734,143 | 622,954 | 396,205 | 612,162 | 556,515 | 750,927 |
| Transfers out | (1,095,396) | (9,722,479) | (872,825) | (365,488) | (791,098) | (1,572,954) | (146,205) | (262,162) | (556,515) | (840,927) |
| **Total other financing sources (uses)** | 50,000 | 3,137,206 | (156,306) | 150,000 | (56,955) | (1,790,544) | 250,000 | 1,220,000 | - | (90,000) |
| **Net change in fund balance** | $ 4,854,684 | $ 9,284,573 | $ 7,718,551 | $ (2,410,823) | $ 505,118 | $ (131,998) | $ 429,146 | $ 1,340,252 | $ 1,204,325 | $ (940,115) |
| Non-capital expenditures: | | | | | | | | | | |
| Total expenditures (Debt excluded) | $ 44,923,232 | $ 43,431,744 | $ 40,925,514 | $ 45,308,481 | $ 43,563,669 | $ 40,126,235 | $ 39,334,918 | $ 37,897,383 | $ 34,891,663 | $ 34,791,302 |
| Less: capital assets expenditures | (2,692,278) | (1,884,529) | (1,337,619) | (5,018,236) | (2,288,414) | (5,269,130) | (5,822,754) | (1,139,673) | (959,542) | (1,636,407) |
| Non-capital expenditures: | $ 42,230,954 | $ 41,547,215 | $ 39,587,895 | $ 40,290,245 | $ 41,275,255 | $ 34,857,105 | $ 33,512,164 | $ 36,757,710 | $ 33,932,121 | $ 33,154,895 |
| Ratio of debt service to noncapital expenditures | 4.35% | 4.45% | 4.67% | 5.94% | 5.01% | 5.48% | 5.69% | 5.02% | 5.61% | 5.56% |

# Statistical Information

CITY OF ASHLAND, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
Last ten years
For the year ended June 30

| **General Fund:** | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| Nonexpendable: | | | | | | | | | | |
| Prepaid Items | $ 729 | $ 40,390 | $ 17,246 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Restricted for: | | | | | | | | | | |
| Asset forfeiture | 36,755 | 35,699 | 35,497 | 35,217 | 34,459 | 23,972 | 32,313 | 25,784 | 29,678 | 28,897 |
| Grant restrictions | 2,300,000 | | | | | | | | | |
| Transient occupancy tax - tourism | | 87,461 | 262,617 | 501,558 | 487,873 | 425,141 | 338,658 | 129,763 | 99,108 | 116,131 |
| Library services | - | - | - | | - | - | - | - | 56,587 | 142,497 |
| Donor restrictions | 22,235 | 22,235 | 22,235 | 22,235 | 22,235 | 22,235 | 22,235 | 22,235 | 22,235 | 22,230 |
| Committed for: | | | | | | | | | | |
| Parking surcharge | 370,085 | 391,600 | 397,017 | 397,017 | 370,085 | 370,085 | 370,085 | 370,085 | 334,949 | 287,725 |
| Public art | 78,367 | 43,075 | 69,020 | 43,075 | 21,392 | 19,919 | 99,324 | 109,938 | 85,667 | 78,154 |
| Future downtown parking supply | - | 693,292 | 573,166 | 413,558 | 241,326 | | | | | |
| Affortable housing | - | - | - | - | - | - | 166,351 | 166,351 | 166,351 | 148,426 |
| Unassigned, reported in: | | | | | | | | | | |
| General Fund | 18,470,651 | 17,577,388 | 10,339,463 | 3,680,245 | 3,824,249 | 3,968,680 | 4,527,421 | 3,636,527 | 3,671,969 | 3,731,916 |
| **Total General Fund** | 21,278,824 | 18,891,140 | 11,716,261 | 5,092,905 | 5,001,619 | 4,830,032 | 5,556,387 | 4,460,683 | 4,466,544 | 4,555,976 |
| **Street Fund:** | | | | | | | | | | |
| Restricted for: | | | | | | | | | | |
| System development charges | 2,978,031 | 2,882,757 | 2,659,497 | 2,522,973 | 2,641,068 | 2,511,605 | 2,431,470 | 2,619,729 | 2,479,609 | 2,415,789 |
| Committed reported in: | | | | | | | | | | |
| Special revenue funds | 1,818,354 | 2,653,184 | 1,212,943 | (841,788) | 2,174,869 | 2,323,501 | 3,231,966 | 2,795,238 | 2,798,621 | 2,321,834 |
| **Total Street Fund** | 4,796,385 | 5,535,941 | 3,872,440 | 1,681,185 | 4,815,937 | 4,835,106 | 5,663,436 | 5,414,967 | 5,278,230 | 4,737,623 |
| **Parks Fund:** | | | | | | | | | | |
| Committed reported in: | | | | | | | | | | |
| Parks Activities | - | - | - | 1,362,768 | 1,107,369 | 788,308 | 386,186 | 313,140 | 503,626 | 583,394 |
| **Total Parks Fund** | - | - | - | 1,362,768 | 1,107,369 | 788,308 | 386,186 | 313,140 | 503,626 | 583,394 |
| **All Other Governmental Funds:** | | | | | | | | | | |
| Restricted for: | | | | | | | | | | |
| System development charges | 320,568 | 284,878 | 245,100 | 164,540 | 104,546 | 29,187 | 314,934 | 606,669 | 557,297 | 508,399 |
| Transient occupancy tax - tourism | 992,082 | | | | | | | | | |
| Grant restrictions | 36,619 | 36,619 | 36,620 | 36,620 | 36,620 | 33,804 | 33,801 | 33,804 | 33,797 | 33,801 |
| Airport activities | 398,996 | 298,171 | 264,126 | 376,568 | 235,659 | 202,017 | - | 138,905 | 117,516 | 80,488 |
| Debt service | 1,041,894 | 1,009,803 | 987,974 | 1,037,697 | 1,035,856 | 1,027,297 | 976,090 | 1,028,912 | 861,560 | 794,695 |
| Cemetery perpetual care | 946,762 | 930,895 | 917,499 | 954,825 | 984,914 | 970,304 | 955,357 | 944,552 | 922,667 | 896,572 |
| Committed for: | | | | | | | | | | |
| Committed for parks activities | 3,973,973 | 1,978,495 | 1,891,310 | 1,596,623 | 1,428,986 | 981,826 | 852,407 | 1,536,623 | 209,302 | 332,482 |
| Committed for affortable housing | 240,123 | 280,661 | 128,254 | 109,079 | 69,986 | | | | | |
| Committed for food and beverage | - | - | - | - | - | - | - | | 524,663 | 470,422 |
| Committed for facilities | 998,424 | 923,362 | 825,808 | 754,031 | 756,172 | 1,110,763 | 2,000,302 | 2,004,725 | 1,667,528 | 944,553 |
| Special revenue funds | - | - | - | - | - | 263,903 | 173,227 | | - | - |
| **Total all other governmental funds** | 8,949,441 | 5,742,884 | 5,296,691 | 5,029,983 | 4,652,739 | 4,619,101 | 5,306,118 | 6,294,190 | 4,894,330 | 4,061,412 |
| **Total governmental funds** | $ 35,024,649 | $ 30,169,965 | $ 20,885,392 | $ 13,166,841 | $ 15,577,664 | $ 15,072,547 | $ 16,912,127 | $ 16,482,980 | $ 15,142,730 | $ 13,938,405 |



## CITY OF ASHLAND, OREGON FUND BALANCE COMPARISON, BUDGET
### Last ten years
### For the year ended June 30

| Fund Balances | 2023 Adopted | 2022 Adopted | 2021 Adopted | 2020 Adopted | 2019 Adopted | 2018 Adopted | 2017 Adopted | 2016 Adopted | 2015 Adopted | 2014 Adopted |
|---|---|---|---|---|---|---|---|---|---|---|
| **City Component** | | | | | | | | | | |
| General Fund | $ 8,112,918 | $ 8,112,918 | $ 4,253,147 | $ 4,253,147 | $ 2,464,474 | $ 2,464,474 | $ 252,360 | $ 1,646,957 | $ 777,434 | $ 2,594,256 |
| Tourism Fund (new in FY23) | - | | | | | | | | | |
| Housing Fund | 200,000 | 200,000 | 404,668 | 404,668 | - | - | - | - | - | - |
| Community Development Block Grant Fund | - | - | - | - | 1 | 1 | 1 | 1 | - | - |
| Reserve Fund | 1,755,456 | 1,755,456 | 39,110 | 39,110 | 25,085 | 25,085 | 38,580 | 221,580 | 454,910 | 336,910 |
| Street Fund | 388,885 | 388,885 | 3,660,187 | 3,660,187 | 3,959,022 | 3,959,022 | 2,022,280 | 3,694,376 | 1,059,860 | 1,403,337 |
| Airport Fund | 189,853 | 189,853 | 411,018 | 411,018 | 143,947 | 143,947 | 70,236 | 71,735 | 64,468 | 34,564 |
| Capital Improvements Fund | - | - | 181,635 | 181,635 | 1,705,906 | 1,705,906 | 1,536,953 | 1,363,411 | 1,890,308 | 1,858,486 |
| Debt Service Fund | 1,151,196 | 1,151,196 | 1,419,738 | 1,419,738 | 1,208,002 | 1,208,002 | 849,354 | 803,151 | 606,593 | 637,043 |
| Water Fund | 10,185,545 | 10,185,545 | 19,600,412 | 19,600,412 | 8,954,820 | 8,954,820 | 2,072,024 | 4,711,984 | 3,559,316 | 3,575,115 |
| Wastewater Fund | 4,869,632 | 4,869,632 | 15,233,131 | 15,233,131 | 6,872,543 | 6,872,543 | 2,193,032 | 2,803,471 | 2,305,611 | 2,415,670 |
| Stormwater Fund | 244,445 | 244,445 | 1,226,864 | 1,226,864 | 1,544,630 | 1,544,630 | - | - | - | - |
| Electric Fund | 5,239,763 | 5,239,763 | 761,698 | 761,698 | 819,118 | 819,118 | 368,237 | 537,900 | 590,117 | 1,012,411 |
| Telecommunications Fund | 2,064,506 | 2,064,506 | 1,268,142 | 1,268,142 | 200,299 | 200,299 | 327,302 | 172,269 | 30,968 | 210,594 |
| Central Services Fund (closed in FY22) | - | - | 51,207 | 51,207 | 490,440 | 490,440 | 16,549 | 232,353 | 392,031 | 754,268 |
| Insurance Services Fund | 882,745 | 882,745 | 243,352 | 243,352 | 623,899 | 623,899 | 136,638 | 318,938 | 429,287 | 622,602 |
| Health Benefits Fund | 470,270 | 470,270 | 923,953 | 923,953 | 84,755 | 84,755 | 33,370 | (291,630) | 86,718 | 348,359 |
| Equipment Fund | 4,833,802 | 4,833,802 | 47,091 | 47,091 | 2,385,539 | 2,385,539 | 1,968,694 | 1,657,459 | 1,280,781 | 1,233,835 |
| Cemetery Trust Fund | 835,327 | 835,327 | 923,964 | 923,964 | 984,270 | 984,270 | 974,046 | 948,546 | 937,744 | 912,244 |
| **Total City Component** | **41,424,343** | **41,424,343** | **50,649,317** | **50,649,317** | **32,466,750** | **32,466,750** | **12,859,656** | **18,892,501** | **14,466,146** | **17,949,694** |
| **Parks Component** | | | | | | | | | | |
| Parks and Recreation Fund | 107,493 | 107,493 | 51,257 | 51,257 | (24,876) | (24,876) | 4,014 | 184,915 | 666,289 | 583,396 |
| Parks Capital Improvements Fund | 671,338 | 671,338 | 1,368,972 | 1,368,972 | (743,870) | (743,870) | 308,617 | (674,924) | 302,132 | 270,032 |
| Parks Equipment Fund | 477,347 | 477,347 | 215,744 | 215,744 | 164,364 | 164,364 | 40,000 | 192,000 | - | - |
| **Total Parks Component** | **1,256,178** | **1,256,178** | **1,635,973** | **1,635,973** | **(604,382)** | **(604,382)** | **352,631** | **(298,009)** | **968,421** | **853,428** |
| **Total budget** | **$ 42,680,521** | **$ 42,680,521** | **$ 52,285,290** | **$ 52,285,290** | **$ 31,862,368** | **$ 31,862,368** | **$ 13,212,287** | **$ 18,594,492** | **$ 15,434,567** | **$ 18,803,122** |

## CITY OF ASHLAND, OREGON FUND BALANCE COMPARISON, ACTUAL
### Last ten years
### For the year ended June 30

| Fund Balances | 2023 Actual | 2022 Actual | 2021 Actual | 2020 Actual | 2019 Actual | 2018 Actual | 2017 Actual | 2016 Actual | 2015 Actual | 2014 Actual |
|---|---|---|---|---|---|---|---|---|---|---|
| **City Component** | | | | | | | | | | |
| General Fund | $ 18,379,038 | $ 10,051,736 | $ 9,481,988 | $ 5,053,649 | $ 4,963,179 | $ 4,792,507 | $ 4,687,675 | $ 3,603,674 | $ 3,620,264 | $ 3,719,809 |
| Housing Fund | 240,123 | 236,323 | 128,254 | 109,079 | 69,986 | 263,903 | - | - | - | - |
| Tourism Fund (new in FY23) | 992,082 | | | | | | | | | |
| Community Development Block Grant Fund | 36,619 | 27,819 | 36,620 | 36,620 | 36,620 | 33,801 | 33,801 | 33,804 | 33,797 | 33,801 |
| Reserve Fund | 1,794,212 | 1,754,759 | 39,551 | 39,256 | 38,440 | 37,524 | 28,168 | 166,465 | 196,279 | 336,167 |
| Street Fund | 4,796,385 | 4,901,591 | 3,872,440 | 1,681,185 | 4,815,937 | 4,835,107 | 5,663,436 | 5,414,967 | 5,278,231 | 4,737,624 |
| Airport Fund | 398,996 | 300,402 | 264,126 | 376,568 | 235,659 | 202,016 | 173,227 | 138,905 | 117,516 | 80,488 |
| Capital Improvements Fund | 1,318,992 | 1,202,131 | 1,070,908 | 918,571 | 860,718 | 1,139,950 | 2,315,236 | 2,802,016 | 2,749,488 | 1,923,374 |
| Debt Service Fund | 1,041,894 | 1,007,715 | 987,974 | 1,037,697 | 1,035,856 | 1,027,296 | 976,090 | 1,028,912 | 861,560 | 1,159,490 |
| Water Fund | 16,220,569 | 12,889,481 | 12,745,850 | 10,850,466 | 10,495,072 | 9,432,724 | 7,795,562 | 6,081,537 | 5,208,592 | 6,273,413 |
| Wastewater Fund | 8,707,001 | 7,661,156 | 7,569,687 | 10,085,823 | 8,826,689 | 7,636,846 | 7,842,215 | 6,499,438 | 5,095,342 | 4,271,386 |
| Stormwater Fund | 2,042,119 | 1,769,548 | 1,777,615 | 1,795,164 | 1,866,537 | 1,768,991 | - | - | - | - |
| Electric Fund | 7,168,134 | 4,434,350 | 2,418,148 | 2,521,066 | 2,249,388 | 2,468,855 | 2,026,665 | 1,863,131 | 900,609 | 1,899,104 |
| Telecommunications Fund | 3,175,717 | 2,345,431 | 2,110,935 | 1,540,525 | 1,135,311 | 834,108 | 599,420 | 365,637 | 305,058 | 479,997 |
| Central Services Fund (closed in FY22) | - | - | 3,087,205 | 1,572,864 | 839,735 | 1,092,453 | 281,575 | 579,888 | 870,190 | 870,190 |
| Insurance Services Fund | 1,156,377 | 1,097,135 | 134,959 | 204,852 | 8,140 | 586,216 | 1,017,579 | 1,160,957 | 1,766,284 | 1,584,721 |
| Health Benefits Fund | 2,225,546 | 1,916,791 | 1,463,355 | 1,212,173 | 932,375 | 4,695 | 396,418 | 140,764 | 473,726 | 169,366 |
| Equipment Fund | 10,626,313 | 6,101,488 | 3,868,239 | 3,851,597 | 3,328,444 | 3,579,502 | 3,404,966 | 3,134,593 | 2,937,105 | 2,540,413 |
| Cemetery Trust Fund | 946,761 | 929,433 | 917,499 | 954,825 | 984,914 | 970,305 | 955,357 | 944,553 | 922,667 | 896,572 |
| **Total City Component** | **81,266,878** | **58,627,289** | **51,975,353** | **43,841,980** | **42,723,000** | **40,706,799** | **38,197,390** | **33,959,241** | **31,336,708** | **30,975,915** |
| **Parks Component** | | | | | | | | | | |
| Parks and Recreation Fund | 631,966 | 3,338,633 | 1,793,398 | 1,074,422 | 842,878 | 661,453 | 209,332 | 254,306 | 503,628 | 583,396 |
| Parks Capital Improvements Fund | 3,973,973 | 1,953,550 | 1,891,310 | 1,596,623 | 1,428,986 | 981,825 | 852,407 | 1,346,001 | 209,302 | 332,482 |
| Parks Equipment Fund | 473,607 | 413,249 | 401,324 | 288,346 | 264,491 | 126,854 | 176,854 | 58,834 | - | - |
| **Total parks component** | **5,079,546** | **5,705,431** | **4,086,032** | **2,959,391** | **2,536,355** | **1,770,132** | **1,238,593** | **1,659,141** | **712,930** | **915,878** |
| **Total actual** | **$ 86,346,425** | **$ 64,332,721** | **$ 56,061,385** | **$ 46,801,371** | **$ 45,259,355** | **$ 42,476,931** | **$ 39,435,983** | **$ 35,618,382** | **$ 32,049,638** | **$ 31,891,793** |

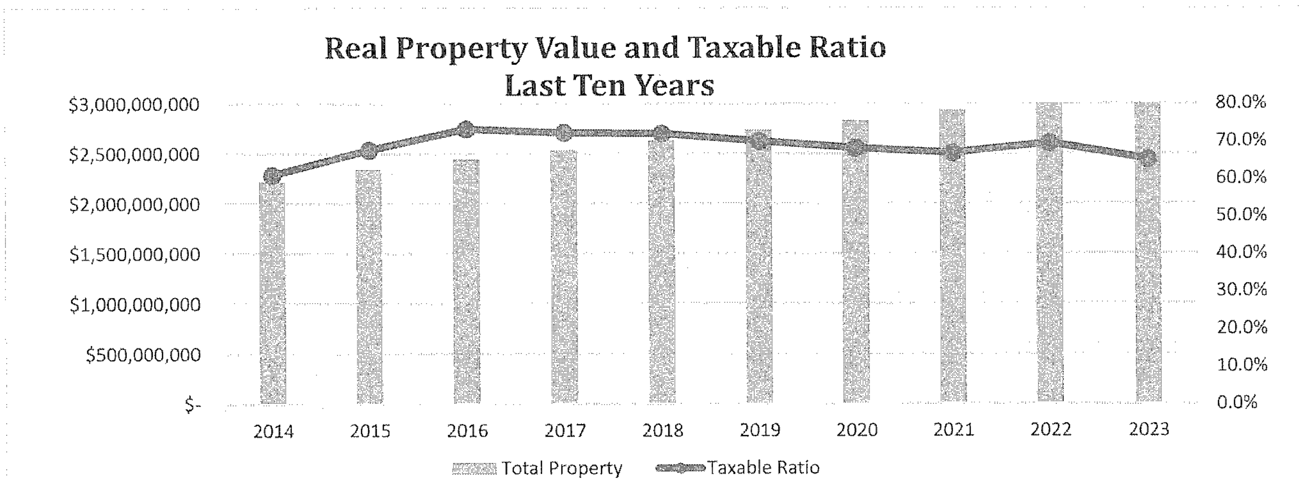
# CITY OF ASHLAND, OREGON
## ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
### Last ten years - Unaudited

| Fiscal Year Ended June 30, | Real Property | Mobile Home | Personal (1) | Utilities | Total | Property Tax Rate | Taxable ratio (True Cash Value to Assessed) |
|---|---|---|---|---|---|---|---|
| 2023 | $ 3,060,020,771 | $ 8,204,099 | $ 30,161,270 | $ 43,807,000 | $ 3,142,193,140 | 4.29 | 55.8% |
| 2022 | 2,957,535,236 | 7,927,850 | 32,239,590 | 43,250,100 | 3,040,952,776 | 4.36 | 68.1% |
| 2021 | 2,849,800,218 | 7,695,981 | 37,736,900 | 40,040,300 | 2,935,273,399 | 4.36 | 65.7% |
| 2020 | 2,745,946,271 | 7,428,132 | 39,388,970 | 39,719,700 | 2,832,483,073 | 4.47 | 65.2% |
| 2019 | 2,648,762,575 | 7,176,174 | 40,011,240 | 42,200,100 | 2,738,150,089 | 4.43 | 69.5% |
| 2018 | 2,550,677,170 | 6,701,376 | 37,518,450 | 38,356,118 | 2,633,253,114 | 4.44 | 66.9% |
| 2017 | 2,458,564,994 | 6,700,924 | 37,949,290 | 34,169,600 | 2,537,384,808 | 4.40 | 68.2% |
| 2016 | 2,367,355,356 | 6,526,881 | 40,417,280 | 31,573,600 | 2,445,873,117 | 4.41 | 70.0% |
| 2015 | 2,274,534,883 | 6,445,605 | 38,438,560 | 29,027,740 | 2,348,446,788 | 4.61 | 72.1% |
| 2014 | 2,154,231,164 | 6,060,576 | 36,756,490 | 24,858,300 | 2,221,906,530 | 4.61 | 72.3% |
| 2013 | 2,079,286,927 | 6,060,300 | 36,739,550 | 26,166,700 | 2,148,253,477 | 4.63 | 73.3% |

All property is evaluated once every six years as required by state statute

(1) Includes non-profit housing

Source: Jackson County Assessor tax roll property values



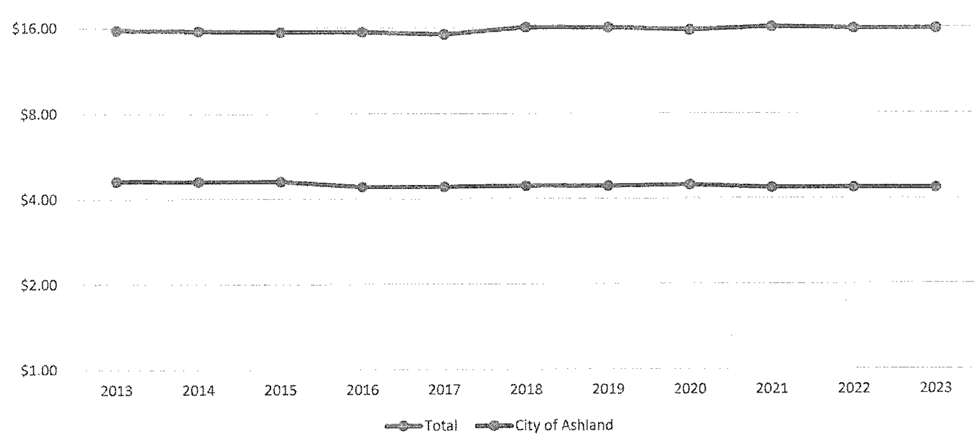
CITY OF ASHLAND, OREGON
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(Per $1,000 of Assessed Valuation)
Last ten years - Unaudited

| Fiscal Year Ended June 30, | City of Ashland Permanent rate | City of Ashland Local Option Levies | City of Ashland Bonded Debt | City of Ashland Component Unit | City of Ashland Total Tax Rate | Jackson County Vector Control | Jackson County (1) | Rogue Valley Transit District | Net Jackson Co Tax Rate | Net General Government Tax Rate | Jackson County Education Service District | School District 5 | RCC (2) | Net School Support Tax Rate | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $ 4.29 | $ - | $ 0.21 | $ - | $ 4.35 | $ 0.04 | $ 2.68 | $ 0.31 | $ 3.05 | $ 7.40 | $ 0.35 | $ 7.52 | $ 0.64 | $ 8.51 | $ 15.91 |
| 2022 | 4.29 | - | 0.19 | - | 4.36 | 0.04 | 2.70 | 0.31 | 3.05 | 7.41 | 0.35 | 7.37 | 0.65 | 8.37 | 15.78 |
| 2021 | 4.29 | - | 0.07 | - | 4.36 | 0.04 | 2.70 | 0.31 | 3.05 | 7.41 | 0.35 | 7.37 | 0.65 | 8.37 | 15.78 |
| 2020 | 4.29 | - | 0.18 | - | 4.47 | 0.04 | 2.74 | 0.31 | 3.09 | 7.56 | 0.35 | 7.45 | 0.66 | 8.46 | 16.02 |
| 2019 | 4.24 | - | 0.19 | - | 4.43 | 0.04 | 2.75 | 0.31 | 3.10 | 7.53 | 0.35 | 7.05 | 0.65 | 8.06 | 15.58 |
| 2018 | 4.24 | - | 0.20 | - | 4.44 | 0.04 | 2.77 | 0.31 | 3.12 | 7.55 | 0.35 | 7.36 | 0.67 | 8.38 | 15.93 |
| 2017 | 4.20 | - | 0.20 | - | 4.40 | 0.04 | 2.79 | 0.31 | 3.14 | 7.54 | 0.35 | 7.43 | 0.67 | 8.45 | 15.98 |
| 2016 | 4.20 | - | 0.21 | - | 4.41 | 0.04 | 2.06 | 0.18 | 2.28 | 6.69 | 0.35 | 7.44 | 0.62 | 8.41 | 15.10 |
| 2015 | 4.20 | 0.19 | 0.22 | - | 4.61 | 0.04 | 2.25 | 0.18 | 2.47 | 7.08 | - | 8.33 | | 8.33 | 15.41 |
| 2014 | 4.20 | 0.19 | 0.22 | - | 4.61 | 0.04 | 2.25 | 0.18 | 2.47 | 7.08 | - | 8.34 | | 8.34 | 15.41 |

(1) Oregon Measure 47 combined with Jackson County tax rate since 1997-98

Source: Jackson County Assessor and Tax Collector

City of Ashland Property Tax Rate
Compared to Total Rate per Thousand

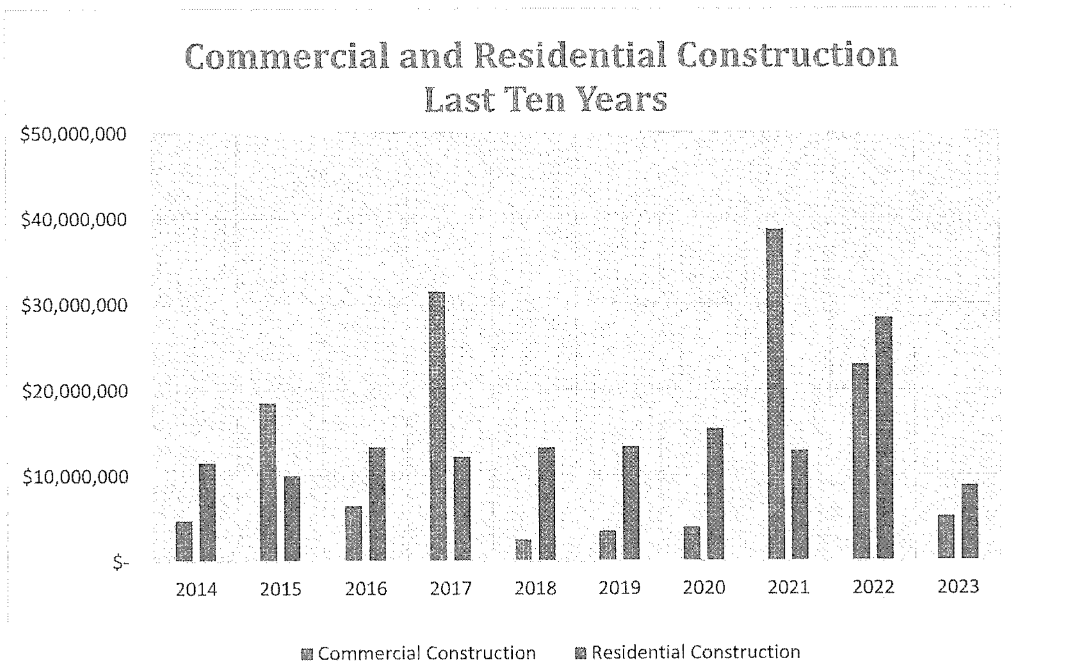


# CITY OF ASHLAND, OREGON
## PROPERTY VALUE AND NEW CONSTRUCTION HISTORY
### Last ten years - Unaudited

| | | Commercial Construction | | Residential Construction | |
|---|---|---|---|---|---|
| Fiscal Year Ended June 30, | Property Value (1) | Number of Units | Value | Number of Units | Value |
| 2023 | 3,142,193,140 | 4 | $ 5,246,940 | 49 | $ 15,808,170 |
| 2022 | 3,040,952,775 | 6 | 22,972,074 | 52 | 8,852,280 |
| 2021 | 2,935,273,399 | 8 | 38,688,145 | 182 | 28,399,687 |
| 2020 | 2,832,483,073 | 4 | 4,006,566 | 83 | 12,950,709 |
| 2019 | 2,738,150,089 | 3 | 3,576,094 | 94 | 15,513,154 |
| 2018 | 2,633,253,114 | 6 | 2,525,849 | 80 | 13,441,485 |
| 2017 | 2,537,384,808 | 7 | 31,479,266 | 70 | 13,313,136 |
| 2016 | 2,445,873,117 | 6 | 6,513,734 | 57 | 12,204,836 |
| 2015 | 2,348,446,788 | 8 | 18,530,998 | 62 | 13,371,460 |
| 2014 | 2,262,503,440 | 9 | 4,770,334 | 50 | 10,032,795 |

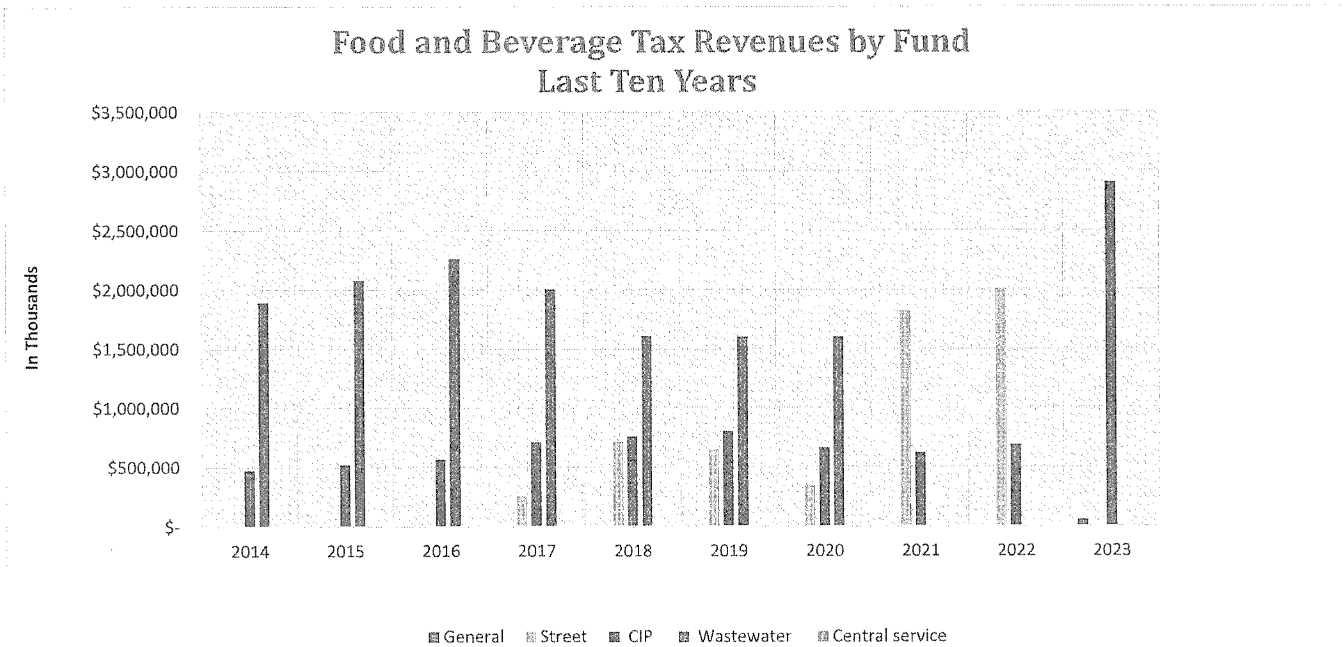
(1) Property value is assessed valuation

Source: City of Ashland, Community Development Department
Jackson County Assessor



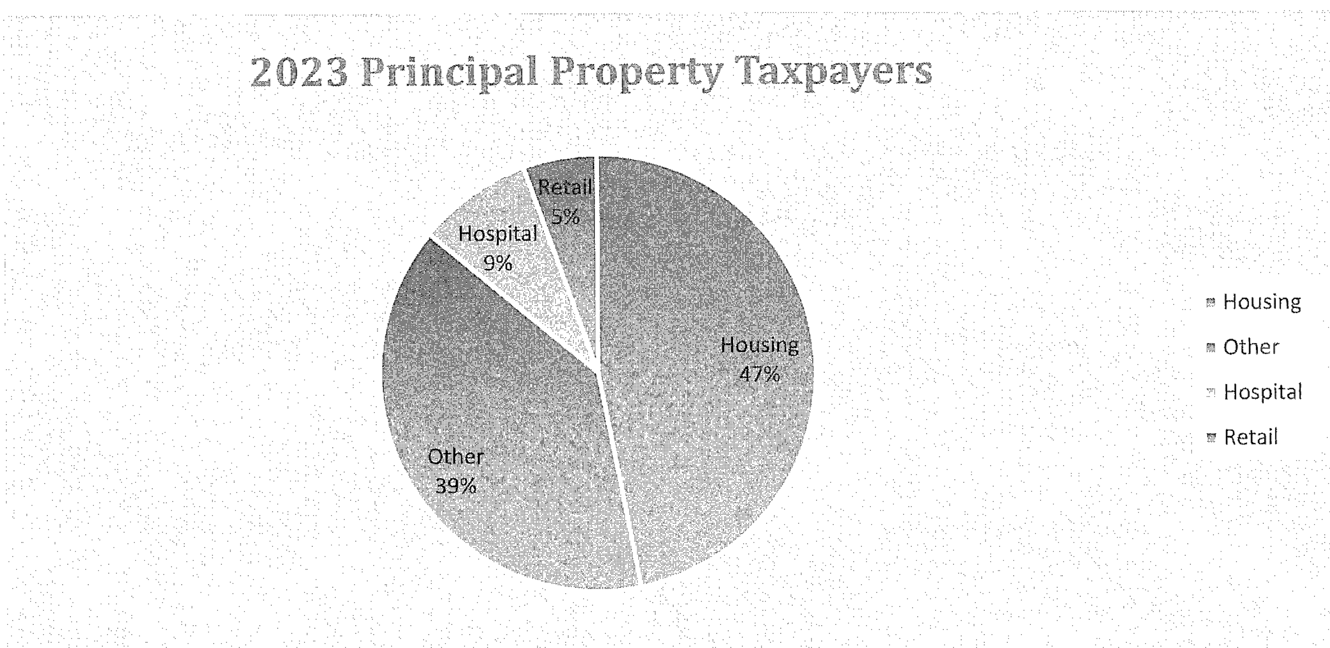
## CITY OF ASHLAND, OREGON
## FOOD AND BEVERAGE TAX REVENUES BY FUND
(amounts expressed in thousands)
Last ten years - Unaudited

| Fiscal Year Ended June 30, | General Fund | Street Fund | Capital Improvement | Wastewater | Central Service | Total | Cumulative |
|---|---|---|---|---|---|---|---|
| 2023 | $59 | $0 | $2,905 | $0 | $0 | $2,964 | $27,619 |
| 2022 | 0 | 2,006 | 687 | 0 | 0 | 2,693 | 24,655 |
| 2021 | 0 | 1,816 | 622 | 0 | 0 | 2,438 | 21,962 |
| 2020 | 0 | 341 | 664 | 1,600 | 0 | 2,605 | 19,524 |
| 2019 | 0 | 646 | 804 | 1,601 | 0 | 3,051 | 16,918 |
| 2018 | 0 | 708 | 758 | 1,608 | 0 | 3,074 | 13,867 |
| 2017 | 0 | 255 | 709 | 2,005 | 0 | 2,969 | 10,793 |
| 2016 | 0 | 0 | 565 | 2,260 | 0 | 2,825 | 7,824 |
| 2015 | 0 | 0 | 520 | 2,081 | 0 | 2,601 | 4,999 |
| 2014 | 0 | 0 | 473 | 1,892 | 0 | 2,365 | 2,398 |



# CITY OF ASHLAND, OREGON
# PRINCIPAL PROPERTY TAXPAYERS
## Current and ten years ago

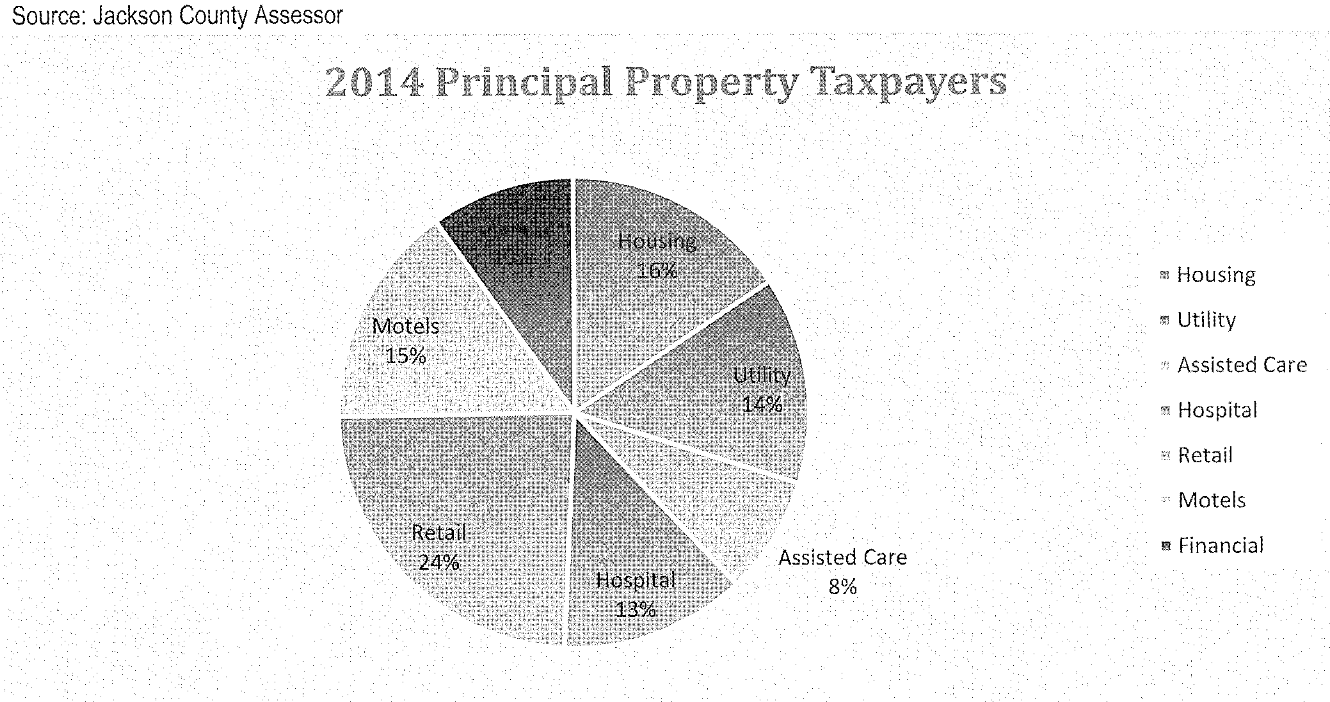
| Taxpayers | Type of Business | 2023 Assessed Valuation | Percentage of Total Assessed Valuation |
|---|---|---|---|
| Pacific Rental Properties LLC | Housing | 23,990,300 | 0.80% |
| Deluca Ronald L Trustee ET AL | Housing | 16,884,090 | 0.56% |
| Avista Corp | Utility | 16,708,000 | 0.56% |
| Ashland Hills Hotel LLC | Motel | 12,935,820 | 0.43% |
| Ashland Community Hopsital | Hospital | 11,749,480 | 0.39% |
| Charter Communications | Utility | 9,660,874 | 0.32% |
| Ashlander Ashland LLC | Housing | 9,137,270 | 0.30% |
| Ashland Shopping Center | Retail | 7,587,640 | 0.25% |
| Mark Antony Hist Propo LLC | Motel | 7,567,370 | 0.25% |
| Skylark Real Property Group LLC | Housing | 7,458,200 | 0.25% |
| Grizzly Peak LLC | Housing | 7,313,760 | 0.24% |
| Bard's Inn Limited Ptnship | Motel | 7,139,390 | 0.24% |
| All other | | 3,004,060,946 | 95.40% |
| **Total** | | $ 3,142,193,140 | 100.00% |



# CITY OF ASHLAND, OREGON PRINCIPAL PROPERTY TAXPAYERS, CONTINUED
## Current and ten years ago

| Taxpayers | Type of Business | 2014 Assessed Valuation | Percentage of Total Assessed Valuation |
|---|---|---|---|
| Ronald L. Deluca | Housing | $10,725,940 | 0.45% |
| Avista Corp. | Utility | 9,774,000 | 0.41% |
| Ashland Community Hopsital | Hospital | 8,753,390 | 0.37% |
| Pacific Financial , Inc. | Financial | 6,799,150 | 0.29% |
| Beverly Rydbom | Retail | 5,646,020 | 0.24% |
| Charter Communication | Retail | 5,496,000 | 0.23% |
| Skylark Assisted Living | Assisted Care | 5,549,660 | 0.24% |
| Bard's Inn | Housing | 5,312,560 | 0.23% |
| Plaza Hospitality | Motels | 5,174,180 | 0.22% |
| Centurylink | Utility | 5,334,800 | 0.23% |
| | | | |
| All other | | $2,291,651,106 | 97.09% |
| **Total** | | $2,360,216,806 | 100.00% |

Source: Jackson County Assessor



# CITY OF ASHLAND, OREGON
## GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
(amounts expressed in thousands)
Last ten years - Unaudited

| Fiscal Year Ended June 30, | Combined Property Taxes | Electric Utility Franchise (1) | Utility Users Tax (1) | Other Franchise and Privilege Taxes | Transient Occupancy Tax | Food and Beverage Tax (2) | Water Surcharge Tax | Public Safety Tax | Marijuana Tax | Business & Other Related Business Tax | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $ 13,036 | $ 1,491 | $ 3,811 | $ 1,892 | $ 1,941 | $ 2,965 | $ 394 | $ 223 | $ 180 | $ 417 | 26,350 |
| 2022 | 12,798 | 1,773 | 3,721 | 2,083 | 2,568 | 2,749 | 394 | 222 | 188 | 274 | 26,770 |
| 2021 | 12,553 | 1,682 | 3,533 | 2,046 | 2,078 | 2,438,000 | 390 | 220 | 163 | 208 | 2,460,873 |
| 2020 | 12,254 | 1,660 | 3,446 | 2,047 | 2,239 | 1,005,000 | 387 | 218 | 228 | 235 | 1,027,714 |
| 2019 | 11,776 | 1,630 | 3,379 | 2,047 | 3,142 | 1,450,000 | 177 | 211 | 184 | 254 | 1,472,800 |
| 2018 | 11,347 | 1,598 | 3,330 | 1,967 | 2,910 | 1,466,000 | 175 | 69 | 207 | 234 | 1,487,837 |
| 2017 | 10,898 | 1,496 | 3,130 | 1,949 | 2,819 | 964,000 | 176 | N/A | N/A | 248 | 984,716 |
| 2016 | 10,508 | 1,466 | 3,077 | 1,604 | 2,055 | 565,000 | 171 | N/A | N/A | 237 | 584,118 |
| 2015 | 10,133 | 1,390 | 2,923 | 1,513 | 2,460 | 520,000 | N/A | N/A | N/A | 209 | 538,628 |
| 2014 | 10,268 | 1,373 | 2,895 | 1,530 | 2,091 | 473,000 | N/A | N/A | N/A | 208 | 491,365 |

(1) Derived from city-owned electric utility operations

(2) Tax enacted July 1, 1993

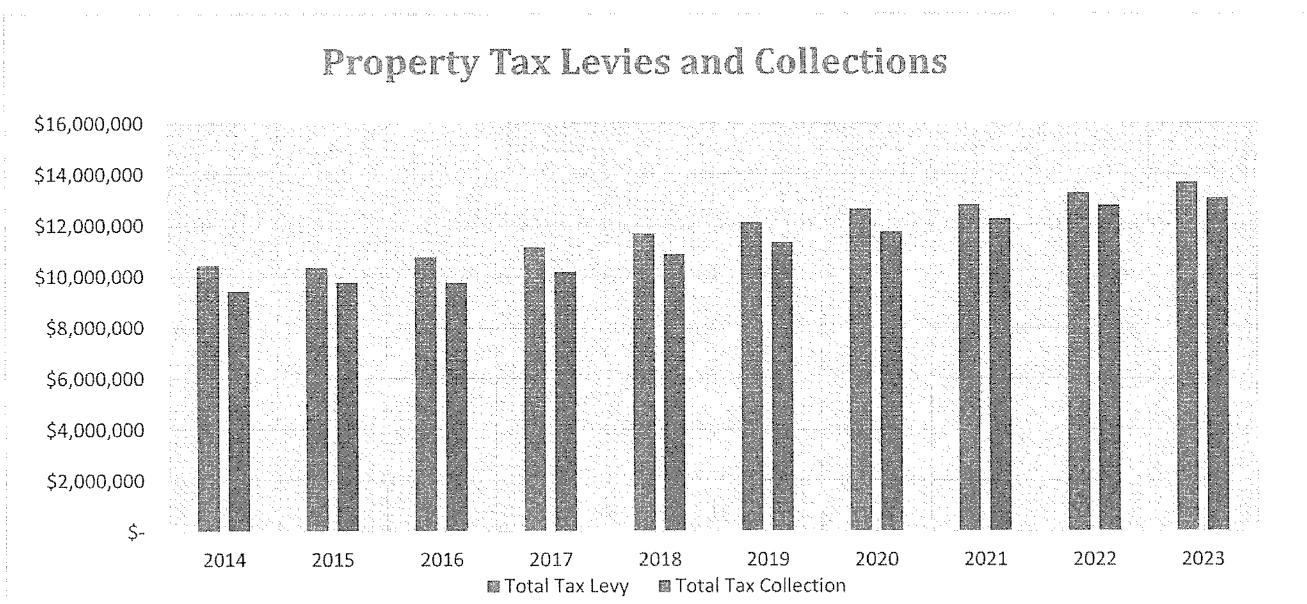
# CITY OF ASHLAND, OREGON
## PROPERTY TAX LEVIES AND COLLECTIONS
## Last ten years - Unaudited

| Fiscal Year Ended June 30, | Total Tax Levy (1) | Current Tax Collections (2) | Percent of Levy Collected | Delinquent Tax Collections (2)(3) | Total Tax Collections | Percent of Total Tax Collections to Tax Levy | Outstanding Delinquent Taxes | Percent of Delinquent Taxes to Tax Levy |
|---|---|---|---|---|---|---|---|---|
| 2023 | $ 13,688,352 | $ 12,939,489 | 94.53% | $ 302,764 | 13,242,253 | 96.74% | 495,800 | 4% |
| 2022 | 13,274,448 | 12,798,283 | 96.41% | 277,348 | 13,075,631 | 98.50% | 432,757 | 3% |
| 2021 | 12,812,936 | 12,082,698 | 94.30% | 703,713 | 12,786,411 | 99.79% | 442,276 | 4% |
| 2020 | 12,656,862 | 11,970,900 | 94.58% | 283,003 | 12,253,903 | 96.82% | 717,417 | 6% |
| 2019 | 12,133,433 | 11,465,438 | 94.49% | 300,603 | 11,766,041 | 96.97% | 741,442 | 6% |
| 2018 | 11,686,504 | 11,077,325 | 94.79% | 270,018 | 11,347,343 | 97.10% | 744,932 | 6% |
| 2017 | 11,165,588 | 10,584,077 | 94.79% | 292,706 | 10,876,783 | 97.41% | 718,956 | 6% |
| 2016 | 10,782,252 | 10,204,495 | 94.64% | 303,781 | 10,508,276 | 97.46% | 698,038 | 6% |
| 2015 | 10,374,563 | 9,774,296 | 94.21% | 358,851 | 10,133,147 | 97.67% | 768,885 | 7% |
| 2014 | 10,453,597 | 9,799,116 | 93.74% | 468,669 | 10,267,785 | 98.22% | 704,806 | 7% |

(1) Includes levy within the tax base, levy for bonded indebtedness, miscellaneous assessment payments in lieu of tax, and tax levy shared offsets

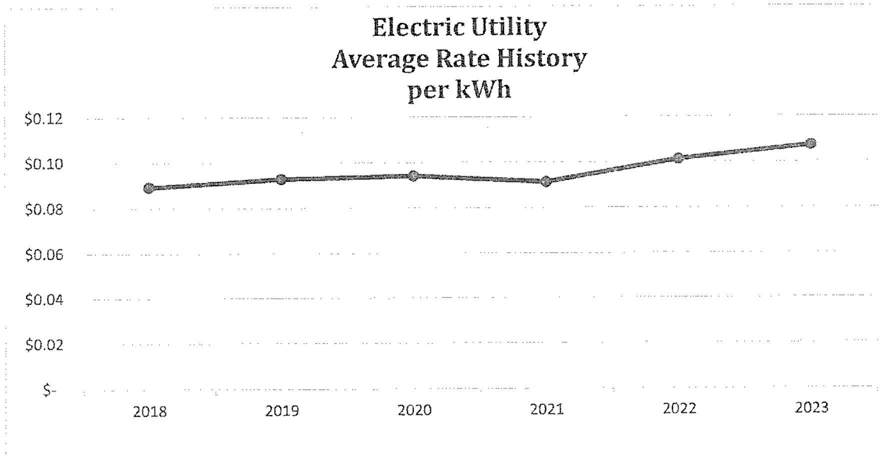
(2) Includes adjustments, rounding and discounts

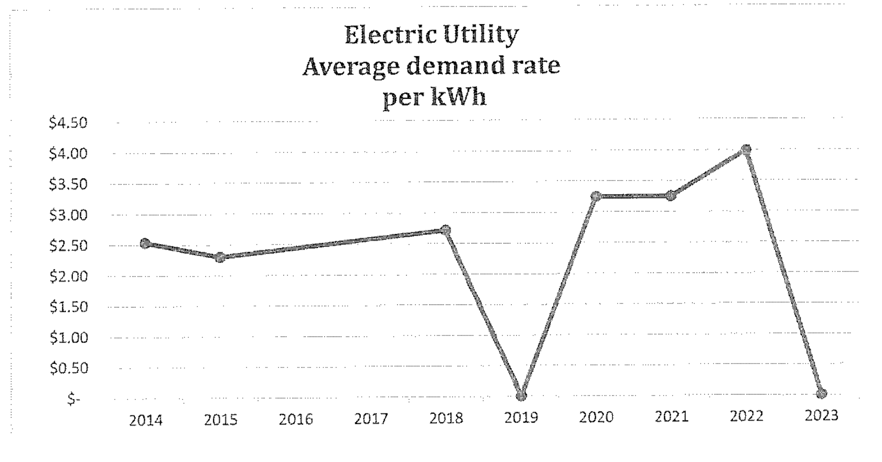
(3) Delinquent taxes collected represent accumulative amounts for the specific fiscal year



CITY OF ASHLAND, OREGON
ELECTRIC UTILITY USAGE
IN KILOWATT HOURS (kWh)
Last ten years - Unaudited

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Electric:** | | | | | | | | | | |
| Commercial | 47,983,962 | 47,439,180 | 46,709,991 | 51,506,423 | 52,595,231 | 56,199,380 | 54,212,204 | 55,434,978 | 57,241,622 | 57,351,533 |
| Governmental | 20,423,564 | 20,849,376 | 18,491,383 | 20,121,422 | 25,722,896 | 20,663,724 | 16,881,982 | 17,084,620 | 18,894,191 | 19,552,546 |
| Municipal | 9,462,894 | 9,367,171 | 9,165,402 | 15,074,710 | 10,801,152 | 7,642,747 | 6,489,407 | 7,607,560 | 6,439,200 | 6,410,372 |
| Residential | 87,607,894 | 93,307,331 | 93,206,359 | 83,083,258 | 88,361,322 | 89,213,217 | 89,500,760 | 86,749,323 | 85,448,299 | 91,309,827 |
| **Electric usage total** | 165,478,314 | 170,963,058 | 167,573,135 | 169,785,813 | 177,480,601 | 173,719,068 | 167,084,353 | 166,876,481 | 168,023,312 | 174,624,278 |
| **Total electric revenue** | $ 17,747,745 | $ 17,279,632 | $ 15,264,002 | $ 15,928,428 | $ 16,440,849 | $ 15,486,694 | $ 14,465,963 | $ 14,338,555 | $ 13,700,057 | $ 13,536,923 |
| Average consumption rate per kWh | $ 0.107 | $ 0.101 | $ 0.091 | $ 0.094 | $ 0.093 | $ 0.089 | $ 0.087 | $ 0.086 | $ 0.082 | $ 0.078 |
| BPA surcharge revenue | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Average surcharge per consumed kWh (1) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |



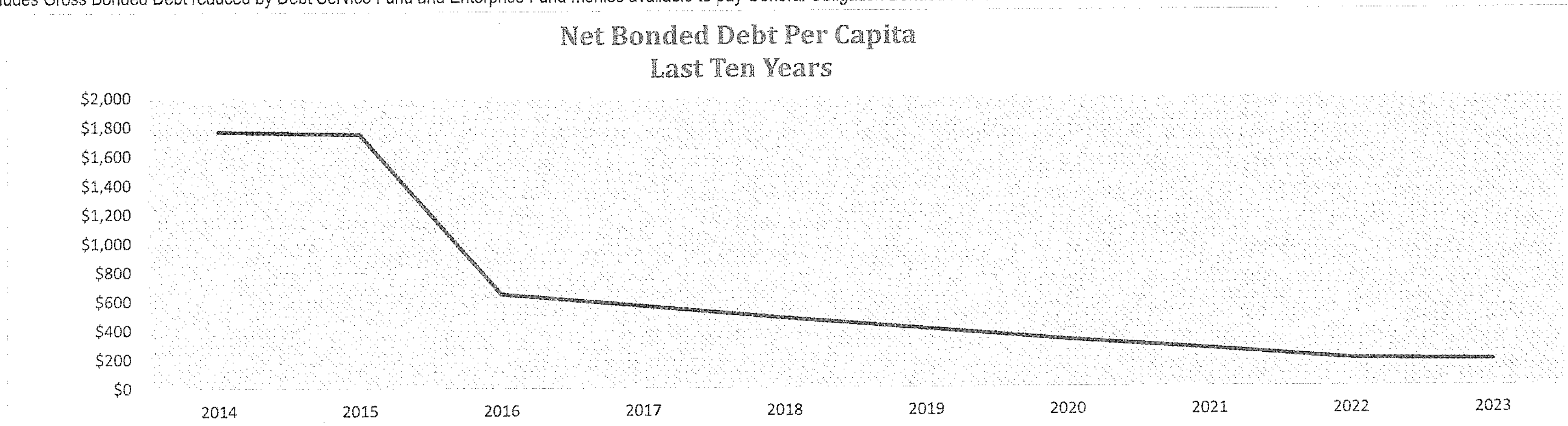




(1) Council implemented the surcharge due to increasing costs and changes in the wholesale power industry in FY 2002

# CITY OF ASHLAND, OREGON
## RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
### Last ten years - Unaudited

| Fiscal Year Ended June 30, | Population (1) | Percentage Change | Assessed Value (2) | Gross Bonded Debt (3) | Debt Service Fund Monies Available | Enterprise Fund Monies Available | Debt Payable for Enterprise Revenues (4) | Net General Obligation Bonded Debt (5) | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt per Capita |
|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 21,642 | 0.41% | $ 3,142,193,140 | $ 5,600,000 | $ 1,041,894 | 875,490 | $ 17,614,238 | 3,682,616 | 0.12% | 170.16 |
| 2022 | 21,554 | 2.13% | 3,040,952,775 | 5,835,000 | 1,007,715 | 875,490 | 12,103,765 | 3,951,795 | 0.13% | 183.34 |
| 2021 | 21,105 | 0.69% | 2,935,273,399 | 7,240,000 | 983,471 | 875,490 | 12,168,821 | 5,381,039 | 0.18% | 254.97 |
| 2020 | 20,960 | 0.70% | 2,832,483,073 | 8,615,000 | 1,030,682 | 875,490 | 15,938,873 | 6,708,828 | 0.24% | 320.08 |
| 2019 | 20,815 | 0.56% | 2,738,150,089 | 10,205,000 | 1,028,592 | 875,490 | 17,109,812 | 8,300,918 | 0.30% | 398.80 |
| 2018 | 20,700 | 0.39% | 2,633,253,114 | 11,760,000 | 1,025,376 | 875,490 | 16,985,043 | 9,859,134 | 0.37% | 476.29 |
| 2017 | 20,620 | 1.05% | 2,537,384,808 | 13,395,000 | 973,878 | 875,490 | 17,774,620 | 11,545,632 | 0.46% | 559.92 |
| 2016 | 20,405 | 0.32% | 2,445,873,117 | 14,880,000 | 855,545 | 875,490 | 19,219,172 | 13,148,965 | 0.54% | 644.40 |
| 2015 | 20,340 | 0.22% | 2,348,446,788 | 37,195,894 | 861,561 | 875,490 | 20,392,351 | 35,458,843 | 1.51% | 1,743.31 |
| 2014 | 20,295 | -0.15% | 2,262,503,440 | 37,462,187 | 794,695 | 875,490 | 19,102,713 | 35,792,002 | 1.58% | 1,763.59 |

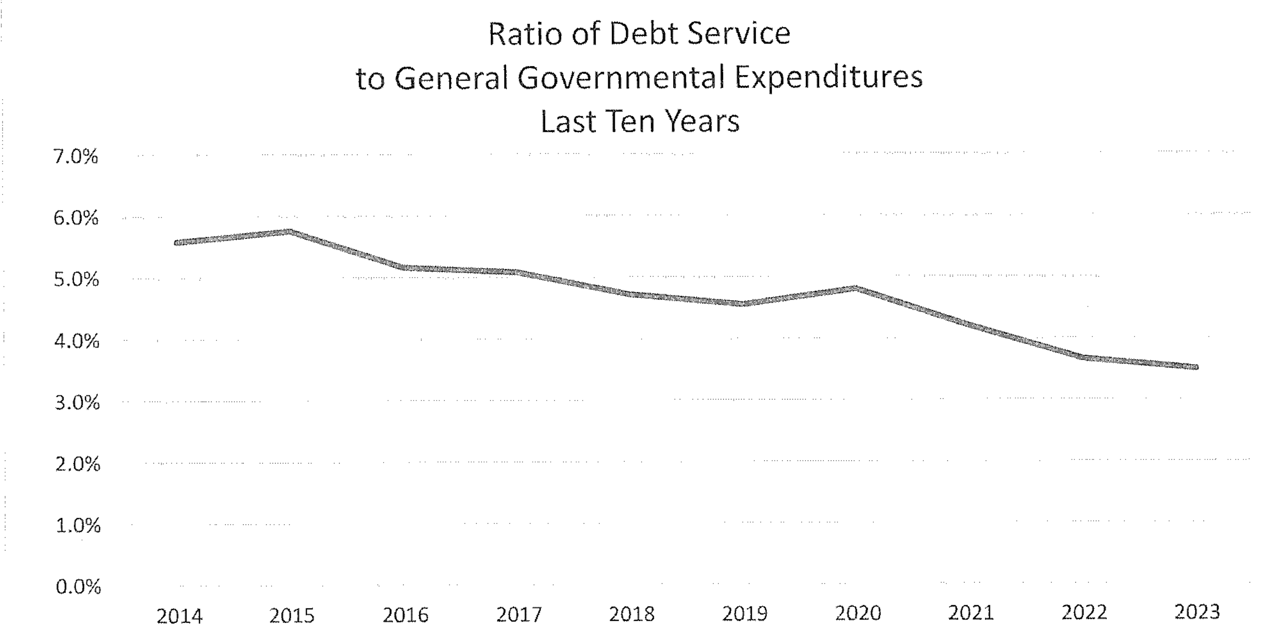
Source:
(1) Center for Population Research and Census, Portland State University
(2) Jackson County Assessor tax roll property value records
(3) City of Ashland financial records - includes all long-term general obligation debt, including general obligation special assessments, general obligation bonds, and general obligation warrants.
(4) Includes general obligation debt paid from, Utility Services Revenue, fund operations, and special assessment payments from benefited property owners.
(5) Includes Gross Bonded Debt reduced by Debt Service Fund and Enterprise Fund monies available to pay General Obligation Bonded Debt.



# CITY OF ASHLAND, OREGON
## RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
### Last ten years - Unaudited

| Fiscal Year Ended June 30, | Principal | Interest | Total Debt Service (1) | Total General Governmental Expenditures | Ratio of Debt Service to General Governmental Expenditures |
|---|---|---|---|---|---|
| 2023 | $ 1,430,000 | $ 144,924 | 1,574,924 | $ 44,923,232 | 3.5% |
| 2022 | 1,405,000 | 188,179 | 1,593,179 | 43,431,743 | 3.7% |
| 2021 | 1,375,000 | 214,241 | 1,589,241 | 37,740,415 | 4.2% |
| 2020 | 1,590,000 | 267,623 | 1,857,623 | 38,623,257 | 4.8% |
| 2019 | 1,555,000 | 295,651 | 1,850,651 | 40,588,484 | 4.6% |
| 2018 | 1,455,000 | 318,747 | 1,773,747 | 37,564,475 | 4.7% |
| 2017 | 1,485,000 | 375,091 | 1,860,091 | 36,555,232 | 5.1% |
| 2016 | 1,445,000 | 418,422 | 1,863,422 | 36,033,961 | 5.2% |
| 2015 | 1,495,000 | 415,879 | 1,902,924 | 32,988,739 | 5.8% |
| 2014 | 1,320,000 | 522,374 | 1,842,374 | 32,948,928 | 5.6% |

(1) Includes General, Special Revenue Funds, and Debt Service Funds



# CITY OF ASHLAND, OREGON
## PLEDGED REVENUE COVERAGE
## WATER FUND
## Last ten years - Unaudited

| Fiscal Year Ended June 30, | Gross Revenues (1) | Operating Expenses (2) | Fund Balance | Net Revenues Available for Debt Service | Debt Service Requirements (4) | | | Coverage |
|---|---|---|---|---|---|---|---|---|
| | | | | | Principal | Interest | Total | |
| 2023 | $ 9,138,264 | $ 9,318,155 | $ 16,220,569 | 16,040,678 | 571,736 | 112,702 | 684,438 | 23.44 |
| 2022 | 8,741,494 | 7,188,052 | 12,889,481 | 14,442,923 | 557,106 | 124,432 | 681,538 | 21.19 |
| 2021 | 9,473,981 | 6,568,759 | 10,850,466 | 13,755,688 | 786,863 | 138,382 | 925,245 | 14.87 |
| 2020 | 8,846,790 | 8,554,214 | 10,495,072 | 10,787,648 | 781,636 | 209,398 | 991,034 | 10.89 |
| 2019 | 8,791,274 | 9,657,102 | 9,432,722 | 8,566,894 | 479,713 | 137,914 | 617,627 | 13.87 |
| 2018 | 8,290,162 | 6,520,984 | - | 1,769,178 | 464,164 | 150,069 | 614,233 | 2.88 |
| 2017 | 7,756,012 | 4,706,339 | - | 3,049,673 | 453,835 | 161,855 | 615,690 | 4.95 |
| 2016 | 7,289,715 | 4,225,107 | - | 3,064,608 | 443,717 | 173,330 | 617,046 | 4.97 |
| 2015 | 6,604,339 | 4,256,299 | - | 2,348,040 | 899,952 | 147,300 | 1,047,251 | 2.24 |
| 2014 | 6,322,142 | 4,244,890 | - | 2,077,252 | 584,414 | 129,093 | 713,507 | 2.91 |

(1) Total Operating Revenues, including System Development Charges

(2) Total operating expenses, not including Interfund Loan, Capital Outlay, Existing Debt, and Franchise Taxes paid

(3) Gross revenues in excess of those necessary to meet current debt service obligations by covenant available to assure coverage in future fiscal periods

(4) Includes Revenue Bond principal and interest amounts transferred to registered paying agent irrespective of actual bond maturities

# CITY OF ASHLAND, OREGON
# RATIOS OF OUTSTANDING DEBT
# BY TYPE
# Last ten years

**Governmental Activities**

| Fiscal Year Ended June 30, | General Obligation Bonds | Percent of Assessed Value | Notes and Contracts: Promissory Notes | Notes and Contracts: OECDD (1) Loans | Per Capita (2) |
|---|---|---|---|---|---|
| 2023 | $ 4,405,000 | 0.14% | $ 1,316,000 | $ - | 264.35 |
| 2022 | 5,835,000 | 0.19% | 1,567,000 | - | 343.42 |
| 2021 | 7,240,000 | 0.25% | 1,817,000 | - | 429.14 |
| 2020 | 8,615,000 | 0.30% | 2,065,000 | - | 509.54 |
| 2019 | 10,205,000 | 0.37% | 2,311,000 | - | 601.30 |
| 2018 | 11,760,000 | 0.45% | 2,591,936 | - | 693.33 |
| 2017 | 13,395,000 | 0.53% | 1,104,821 | - | 703.19 |
| 2016 | 14,880,000 | 0.61% | 1,251,707 | - | 790.58 |
| 2015 | 16,325,000 | 0.70% | 478,543 | - | 812.39 |
| 2014 | 17,820,000 | 0.79% | 539,474 | - | 901.48 |

**Business - Type Activities**

| Fiscal Year Ended June 30, | General Obligation Bonds | Percent of Assessed Value | Revenue Bonds and Notes | DEQ (3) Loan | Per Capita (2) |
|---|---|---|---|---|---|
| 2023 | $ 1,195,000 | 0.04% | $ 9,399,881 | $ 7,019,358 | 813.89 |
| 2022 | 1,605,000 | 0.05% | 7,460,449 | 3,038,316 | 561.56 |
| 2021 | 2,005,000 | 0.07% | 7,689,268 | 2,474,552 | 576.58 |
| 2020 | 5,721,796 | 0.20% | 7,913,589 | 2,303,488 | 760.44 |
| 2019 | 7,607,299 | 0.28% | 6,983,538 | 2,518,974 | 821.99 |
| 2018 | 9,429,200 | 0.36% | 5,406,100 | 2,149,744 | 820.53 |
| 2017 | 11,077,669 | 0.44% | 4,634,074 | 2,062,878 | 932.06 |
| 2016 | 12,777,871 | 0.52% | 4,628,555 | 1,812,747 | 941.89 |
| 2015 | 14,439,962 | 0.61% | 4,193,067 | 1,759,323 | 985.90 |
| 2014 | 16,054,089 | 0.71% | 3,048,624 | - | 937.97 |

**Total Outstanding Debt**

| Fiscal Year Ended June 30, | Total Outstanding Debt | Personal Income (4) | Debt as a Percentage of Personal Income |
|---|---|---|---|
| 2023 | $ 23,335,238 | unavailable | NA |
| 2022 | 19,505,765 | unavailable | NA |
| 2021 | 21,225,820 | unavailable | NA |
| 2020 | 26,618,873 | unavailable | NA |
| 2019 | 29,625,811 | unavailable | NA |
| 2018 | 31,336,980 | unavailable | NA |
| 2017 | 32,274,442 | unavailable | NA |
| 2016 | 35,350,879 | unavailable | NA |
| 2015 | 37,195,894 | unavailable | NA |
| 2014 | 37,462,187 | unavailable | NA |

(1) OECDD - Oregon Economic and Community Development Department

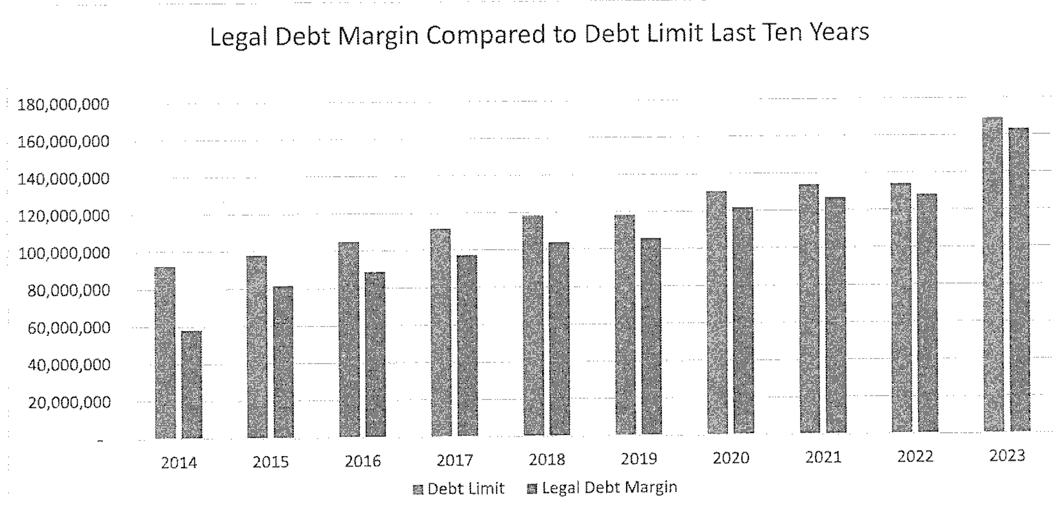
(2) *Per Capita* is calculated using the total debt for the category divided by population shown on *Ratio of Net General Obligation Bonded Debt to Assessed Value* Schedule

(3) DEQ - Oregon Department of Environmental Quality

(4) Oregon Department of Revenue Personal Income Tax Statistics

## CITY OF ASHLAND, OREGON
## LEGAL DEBT MARGIN
### Last ten years
### For the year ended June 30

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **True Cash Value** | $ 5,628,841,736 | $ 4,466,314,678 | $ 4,466,314,678 | $ 4,346,499,745 | $ 3,937,719,581 | $ 3,937,719,581 | $ 3,722,306,182 | $ 3,493,732,448 | $ 3,258,618,439 | $ 3,072,079,759 |
| **Legal Debt Margin** | | | | | | | | | | |
| Debt limit (3% of true cash value) | 168,865,252 | 133,989,440 | 133,989,440 | 130,394,992 | 118,131,587 | 118,131,587 | 111,669,185 | 104,811,973 | 97,758,553 | 92,162,393 |
| **Net Bonded Debt:** | | | | | | | | | | |
| Gross bonded debt | 5,600,000 | 5,835,000 | 7,240,000 | 8,615,000 | 12,516,000 | 14,351,936 | 14,499,821 | 16,131,707 | 16,325,000 | 34,295,413 |
| Less amounts exempted: | | | | | | | | | | |
| Water | - | - | - | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - | - | - | - |
| Re-funding | - | - | - | - | - | - | - | - | - | - |
| Water re-funding | - | - | - | - | - | - | - | - | - | (250,000) |
| Total debt applicable to margin | 5,600,000 | 5,835,000 | 7,240,000 | 8,615,000 | 12,516,000 | 14,351,936 | 14,499,821 | 16,131,707 | 16,325,000 | 34,045,413 |
| **Legal Debt Margin** | $ 163,265,252 | $ 128,154,440 | $ 126,749,440 | $ 121,779,992 | $ 105,615,587 | $ 103,779,652 | $ 97,169,364 | $ 88,680,267 | $ 81,433,553 | $ 58,116,980 |



# CITY OF ASHLAND, OREGON
## COMPUTATION OF LEGAL DEBT MARGIN
## June 30, 2023 - Unaudited

| | | | | |
|---|---|---|---|---|
| True cash value | $ | 5,628,841,736 | | |
| 3% of true cash value | | 0.03 | | |
| | | | $ | 168,865,252 |
| **NET BONDED DEBT:** | | | | |
| Gross bonded debt | | 5,600,000 | | |
| Less amounts exempted: | | | | |
| Water | | | | |
| Water re-funding | | - | | |
| Total debt applicable to margin | | | | 5,600,000 |
| **LEGAL DEBT MARGIN** | | | $ | 163,265,252 |

ORS 287.004 provides a debt limit of three percent of the true cash value of all taxable property within the Municipality's boundaries. According to ORS 287.004, the three percent limitation does not apply to bonds issued for water, sanitary or storm sewers, sewage disposal plants, hospitals, power or lighting purposes, nor to bonds issued pursuant to applications to pay assessments for improvements or installments for benefited property owners.

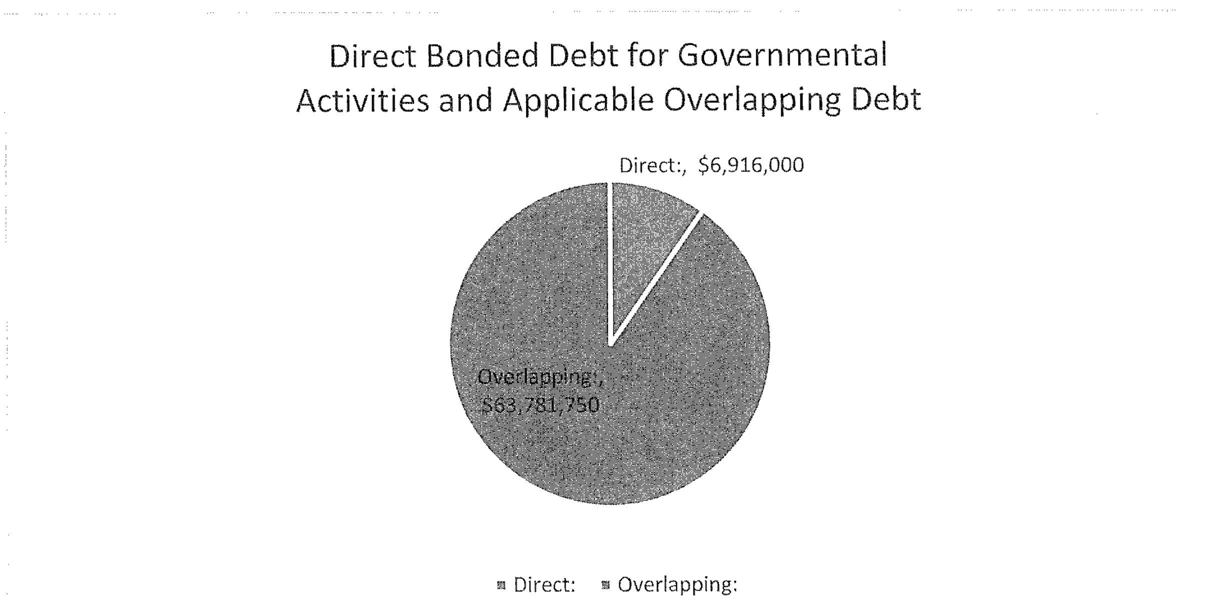
Source: Jackson County Assessor's Office
Audited Financial Statements
Oregon Revised Statutes (ORS) 287.004

# CITY OF ASHLAND, OREGON
## COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
## GENERAL OBLIGATION BONDS
## June 30, 2023 - Unaudited

| Jurisdiction | Net General Obligation Bonded Debt Outstanding | Percentage Applicable to City (1) | Amount Applicable to City |
|---|---|---|---|
| Direct: | | | |
| City of Ashland - Governmental Activities only | $ 6,916,000 | 100.00% | $ 6,916,000 |
| Overlapping: | | | |
| Jackson County | 2,752,343 | 12.82% | 352,850 |
| School District #5 | 79,153,922 | 79.93% | 63,267,730 |
| Rogue Community College | 433,653 | 9.54% | 41,370 |
| Rogue Community College (Jacksoon Cty Bond) | 553,555 | 12.71% | 70,357 |
| Jackson County Housing Authority | 351,469 | 12.82% | 45,058 |
| Rogue Valley Transit District | 25,893 | 16.93% | 4,384 |
| | 83,270,835 | | 63,781,750 |
| | $ 90,186,835 | | $ 70,697,750 |

(1) Percentage of overlap is calculated on real market value.

Source: State of Oregon, Office of Treasurer - overlapping debt report, debt for governmental activities only



# CITY OF ASHLAND, OREGON
## PRINCIPAL EMPLOYERS
## Current and ten years ago

**2023**

| Employer | Employees | Percentage of Total City Employment |
|---|---|---|
| Southern Oregon University | 743 | 41% |
| Oregon Shakespeare Festival* | 398 | 22% |
| Ashland Public Schools | 432 | 24% |
| Asante Ashland Community Hospital | | 0% |
| City of Ashland** | 240 | 13% |
| Subtotal | 1,812.50 | 100% |
| Estimated Total City Employment | not available | not available |

**2013**

| Employer | Employees | Percentage of Total City Employment |
|---|---|---|
| Southern Oregon University | 627 | 6.97% |
| Oregon Shakespeare Festival | 406 | 4.51% |
| Ashland Public Schools | 435 | 4.83% |
| Asante Ashland Community Hospital | 375 | 4.17% |
| City of Ashland** | 251.00 | 2.79% |
| Subtotal | 2,094.00 | 23.27% |
| Estimated Total City Employment | 9,000 | |

** Excludes Ashland Parks Commission

# CITY OF ASHLAND, OREGON
## DEMOGRAPHIC STATISTICS
### Last ten years - Unaudited

| Fiscal Year Ended June 30 | Population (1) | Percentage Change | Per Capita Income | Total Personal Income (2) | School Enrollment (3) | Jackson County Unemployment Rate (4) |
|---|---|---|---|---|---|---|
| 2023 | 21,642 | 0.41% | - | unavailable | 3,040 | 4.5% |
| 2022 | 21,554 | 2.13% | - | unavailable | 2,897 | 4.5% |
| 2021 | 21,105 | 0.69% | 51,770 | 1,092,607 | 3,022 | 5.4% |
| 2020 | 20,960 | 0.70% | 38,358 | 803,984 | 2,992 | 10.3% |
| 2019 | 20,815 | 0.56% | 36,769 | 765,346 | 2,976 | 4.6% |
| 2018 | 20,700 | 0.39% | 36,561 | 756,817 | 2,940 | 4.8% |
| 2017 | 20,620 | 1.05% | 34,061 | 702,342 | 2,921 | 4.8% |
| 2016 | 20,405 | 0.32% | 30,947 | 631,468 | 2,883 | 6.1% |
| 2015 | 20,340 | 0.22% | 29,987 | 609,934 | 2,782 | 7.0% |
| 2014 | 20,295 | -0.15% | 28,296 | 574,277 | 2,765 | 8.3% |

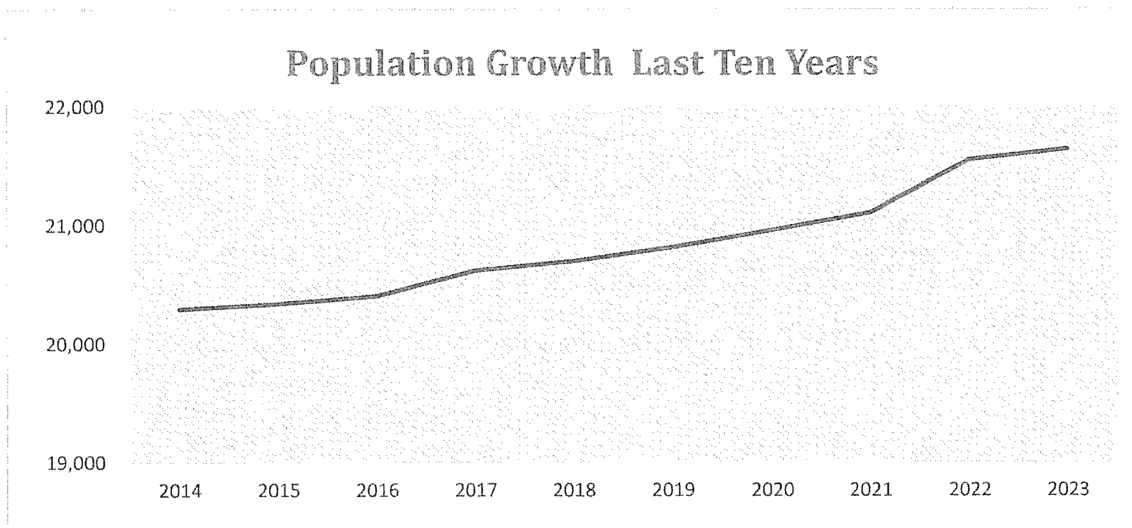
Sources:

(1) Center for Population and Research and Census, Portland State University

(2) Taxable Income from Oregon Department of Revenue

(3) Ashland School District

(4) US Bureau of Labor Statistics



# CITY OF ASHLAND, OREGON
## SCHEDULE OF MAJOR INSURANCE IN FORCE
## June 30, 2023

| Company | Coverage | Policy Period | Annual Aggregate/Each Occurrence | Premium |
|---|---|---|---|---|
| City County Insurance Services | **General Liability** | | | $562,455 |
| | Commercial General Liability | 07/01/2022-07/01/2023 | $15,000,000 / $5,000,000 | Included above |
| | Public Officials Liability | 07/01/2022-07/01/2023 | $15,000,000 / $5,000,000 | Included above |
| | Employment Practices | 07/01/2022-07/01/2023 | $15,000,000 / $5,000,000 | Included above |
| | **Automobile Liability** | | | $65,096 |
| | Scheduled Autos | 07/01/2022-07/01/2023 | None / $5,000,000 | Included above |
| | Hired Autos/Non Owned | 07/01/2022-07/01/2023 | None / $5,000,000 | Included above |
| | Uninsured Motorist | 07/01/2022-07/01/2023 | None / $5,000,000 | Included above |
| | **Auto Physical Damage** | | | $32,572 |
| | Scheduled Autos | 07/01/2022-07/01/2023 | Per Filed Value | Included above |
| | Rented or Leased | 07/01/2022-07/01/2023 | Per Filed Value | Included above |
| | Newly Acquired Autos | 07/01/2022-07/01/2023 | Per Filed Value | Included above |
| | **Property** | | | $151,671 |
| | Buildings | 07/01/2022-07/01/2023 | Per Filed Value | Included above |
| | Mobile Equipment | 07/01/2022-07/01/2023 | Per Filed Value | Included above |
| | **Boiler and Machinery** | 07/01/2022-07/01/2023 | Replacement Cost of Machinery & Equipment not covered elsewhere | Included above |
| | **Cyber Security** | 07/01/2022-07/01/2023 | Per Loss / $50,000 | $6,750 |
| | **Excess Earthquake** | 07/01/2022-07/01/2023 | Each Occur. $5,000,000 | $27,000 |
| | **Excess Flood** | 07/01/2022-07/01/2023 | Each Occur. $5,000,000 | $4,500 |
| Travelers Casualty Ins Co of Amer | **Crime** | 07/01/2022-07/01/2023 | $1,000,000 | $14,778 |
| ACE Group | **Airport Liability** | 07/01/2022-07/01/2023 | $4,000,000 / $4,000,000 | $3,039 |
| Wright National Flood Ins. Co. | **Flood** | 10/23/2022-10/23/2023 | $250,000 | $832 |
| SAIF Corporation | **Workers' Compensation** | 07/01/2022-07/01/2023 | $1,000,000 | $208,444 * |
| Safety National Casualty Corp. | **Excess Workers' Compensation Bond** | 07/01/2022-07/01/2023 | $400,000 | $6,000 |
| Philadelphia Indemnity Ins Co | **Volunteer Accident Ins** | 07/01/2022-07/01/2023 | $100,000 max medical expense | $1,601 |
| ACE Group | **Underground Storage Tank** | 07/01/2022-07/01/2023 | $2,000,000 / $1,000,000 | $1,643 |

* Estimated payroll

# CITY OF ASHLAND, OREGON
## AUTHORIZED CITY EMPLOYEE BY FUNCTION/PROGRAM
### Last ten years
### For the year ended June 30

| Function/Program | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| Administration | 3.50 | 3.50 | 3.60 | 3.60 | 4.00 | 4.00 | 3.00 | 3.00 | 4.00 | 4.00 |
| Human Resources | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Legal | 2.16 | 2.16 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Information Technology | 7.00 | 7.00 | 8.40 | 8.40 | 9.00 | 9.00 | 8.75 | 8.75 | 8.80 | 8.80 |
| Finance | 16.00 | 16.00 | 16.75 | 16.75 | 16.75 | 16.75 | 16.75 | 16.75 | 16.25 | 16.25 |
| Municipal Court | 4.41 | 4.41 | 3.57 | 3.57 | 4.07 | 4.07 | 4.15 | 4.15 | 4.15 | 4.15 |
| City Recorder/Treasurer | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Police | 35.00 | 35.00 | 39.50 | 39.50 | 40.00 | 40.00 | 36.75 | 36.75 | 36.75 | 36.75 |
| Fire | 35.00 | 35.50 | 37.00 | 37.00 | 37.40 | 37.40 | 37.60 | 37.60 | 34.75 | 34.75 |
| Streets | 8.10 | 8.10 | 8.53 | 8.53 | 8.35 | 8.35 | 10.70 | 10.70 | 10.70 | 10.70 |
| Water | 18.00 | 18.00 | 15.00 | 15.00 | 14.00 | 14.00 | 15.00 | 15.00 | 14.50 | 14.50 |
| Wastewater | 13.30 | 13.30 | 13.88 | 13.88 | 13.65 | 13.65 | 11.30 | 11.30 | 11.30 | 11.30 |
| Public Works Administration | 7.60 | 7.60 | 8.50 | 8.50 | 8.50 | 8.50 | 7.00 | 7.00 | 7.00 | 7.00 |
| Engineering | 5.50 | 5.50 | 7.60 | 7.60 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 |
| Facilities Maintenance / Cemetery | 4.75 | 4.75 | 4.25 | 4.25 | 5.50 | 5.50 | 5.50 | 5.50 | 4.00 | 4.00 |
| Fleet Maintenance | 5.75 | 5.75 | 6.25 | 6.25 | 5.00 | 5.00 | 4.00 | 4.00 | 4.80 | 4.80 |
| Planning | 9.30 | 9.30 | 10.90 | 10.90 | 10.90 | 10.90 | 9.00 | 9.00 | 9.00 | 9.00 |
| Building | 4.70 | 4.70 | 4.10 | 4.10 | 4.10 | 4.10 | 4.00 | 4.00 | 4.00 | 4.00 |
| Electric | 17.50 | 17.50 | 17.50 | 17.50 | 17.00 | 17.00 | 17.00 | 17.00 | 17.25 | 17.25 |
| Telecommunication | 6.00 | 6.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.75 | 5.75 | 5.70 | 5.70 |
| Conservation | 3.00 | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 | 4.00 | 4.00 | 3.50 | 3.50 |
| Subtotal | 209.57 | 210.57 | 219.82 | 219.82 | 221.72 | 221.72 | 214.25 | 214.25 | 210.45 | 210.45 |
| Parks | 34.75 | 34.75 | 39.75 | 39.75 | 37.25 | 37.25 | 48.00 | 48.00 | 43.80 | 43.80 |
| Total | 244.32 | 245.32 | 259.57 | 259.57 | 258.97 | 258.97 | 262.25 | 262.25 | 254.25 | 254.25 |

# CITY OF ASHLAND, OREGON
## OPERATING INDICATORS
## BY FUNCTION / PROGRAM
### Last ten years

| Function/Program | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Police** | | | | | | | | | | |
| Physical arrests, juvenile and adult | 1,027 | 635 | 1,068 | 1,448 | 2,056 | 2,439 | 2,083 | 2,042 | 2,591 | 2,509 |
| Traffic violations | 756 | 487 | 1,001 | 1,737 | 2,830 | 2,849 | 2,155 | 2,065 | 2,969 | 3,461 |
| **Fire** | | | | | | | | | | |
| Fire alarm responses | 104 | 92 | 223 | 1,119 | 1,024 | 994 | 1,004 | 819 | 462 | 398 |
| Emergency medical responses | 4,171 | 3,669 | 3,337 | 2,779 | 2,776 | 2,873 | 2,900 | 2,718 | 3,144 | 3,098 |
| Non-emergency public service responses | 164 | 581 | 415 | 364 | 355 | 316 | 274 | 248 | 261 | 155 |
| Fire & Life Safety code enforcements | 328 | 624 | 1,299 | 600 | 616 | 746 | 486 | 507 | 499 | 404 |
| Total calls for service | 5,470 | 4,966 | 4,310 | 4,262 | 4,155 | 4,183 | 4,178 | 4,063 | 3,867 | 3,533 |
| Total ambulance patient transports | 3,239 | 2,749 | 2,341 | 1,967 | 2,016 | 2,069 | 1,972 | 1,942 | 1,895 | 1,600 |
| **Water** | | | | | | | | | | |
| Service connections | 9,945 | 9,167 | 9,453 | 9,342 | 9,239 | 8,841 | 9,155 | 7,689 | 8,738 | 8,870 |
| Daily average consumption in millions of gallons | 3.43 | 2.84 | 2.80 | 3.00 | 3.00 | 3.00 | 2.70 | 4.10 | 3.00 | 2.90 |
| Maximum daily capacity of plant in million gallons | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| **Sewer** | | | | | | | | | | |
| Service connections | 8,867 | 8,670 | 8,787 | 8,551 | 8,426 | 8,440 | 8,394 | 8,414 | 8,308 | 8,295 |
| Daily average treatment in million of gallons | 2.17 | 2.10 | 2.10 | 2.10 | 2.10 | 2.15 | 2.20 | 2.20 | 2.40 | 2.25 |
| Maximum daily capacity in millions of gallons | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| **Electric** | | | | | | | | | | |
| Service connections | 12,424 | 12,402 | 13,505 | 13,249 | 13,205 | 12,817 | 11,864** | 12,706 | 12,678 | 12,662 |
| **Telecommunications** | | | | | | | | | | |
| Cable TV | 659 | 808 | 892 | 973 | 1,000 | 1,125 | 1,200 | 1,350 | 1,306 | 1,400 |
| Cable modem | 4,101 | 4,142 | 4,098 | 4,021 | 4,002 | 3,884 | 3,800 | 3,833 | 3,866 | 3,888 |
| Potential station capacity | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 |

** Actual service connections, previous information provided was by billed services

# CITY OF ASHLAND, OREGON
## CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS
## BY FUNCTION/PROGRAM
### Last ten years

| Function/Program | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Police** | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Contact station | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol units (vehicles) | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Sworn officers | 29 | 28 | 29 | 29 | 30 | 32 | 28 | 28 | 28 | 28 |
| **Fire** | | | | | | | | | | |
| Stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Firefighters | 30 | 32 | 28 | 29 | 30 | 30 | 30 | 26 | 27 | 27 |
| **Streets**[1] | | | | | | | | | | |
| Miles of paved streets | 96.19 | 95.94 | 94.64 | 93.84 | 93.84 | 93.84 | 93 | 93 | 92 | 92 |
| Miles of gravel streets | 7.99 | 8.24 | 9.54 | 9.54 | 9.54 | 9.54 | 10 | 10 | 9 | 9 |
| Miles of storm sewers | 95.39 | 95.39 | 95.27 | 94.54 | 94.54 | 94.54 | 94 | 94 | 93 | 93 |
| **Water** | | | | | | | | | | |
| Miles of water mains | 134.85 | 134.84 | 134.69 | 133.5 | 132.9 | 133 | 132 | 132.76 | 130 | 130 |
| Hydrants | 1292 | 1,290 | 1,288 | 1,281 | 1,269 | 1266 | 1263 | 1263 | 1267 | 1,266 |
| Water treatment plant | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| **Sewer** | | | | | | | | | | |
| Miles of sanitary sewers | 113.33 | 113.33 | 113.24 | 113 | 110 | 111.7 | 110 | 110 | 110 | 110 |
| Treatment plant | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

[1] Identifies integration of Cartegraph System with GIS that has provided more accurate figures

CITY OF ASHLAND, OREGON
CAPITAL ASSETS AND INFRASTRUCTURE
STATISTICS BY FUNCTION/PROGRAM
Last ten years (continued)

| Function/Program | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Electric** | | | | | | | | | | |
| Street lights | 1,957 | 1,956 | 1,948 | 1,927 | 1,888 | 1,884 | 1,865 | 1,865 | 1,864 | 1,864 |
| Electrical transformers | 2,241 | 2,230 | 2,119 | 2,099 | 2,087 | 2,071 | 2,052 | 2,049 | 2,040 | 2,032 |
| Poles | 3,609 | 3,607 | 3,605 | 3,603 | 3,603 | 3,601 | 3,600 | 3,600 | 3,602 | 3,605 |
| Substations | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| **Telecommunications** | | | | | | | | | | |
| Miles of fiber | 65 | 65 | 60 | 60 | 60 | 60 | 25 | 25 | 25 | 25 |
| Miles of coax | 125 | 125 | 119 | 119 | 119 | 119 | 119 | 119 | 119 | 119 |
| **Parks and Recreation** | | | | | | | | | | |
| Community centers | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Parks | 18 | 18 | 18 | 18 | 18 | 18 | 19 | 19 | 19 | 19 |
| Park acreage | 797 | 797 | 797 | 797 | 797 | 772 | | 831 | 642 | 642 |
| Golf courses | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Swimming pools | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Ice skating rinks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Skateboard parks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Tennis courts | 7 | 7 | 7 | 11 | 12 | 12 | 12 | 12 | 12 | 12 |
| Trails (miles) | 8 | 8 | 8 | 48 | 48 | 48 | 48 | 41 | 40 | 29 |
| **Health Care** | | | | | | | | | | |
| Hospital | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hospital beds | 49 | 49 | 49 | 49 | 49 | 49 | 49 | 49 | 49 | 49 |
| **Education** | | | | | | | | | | |
| Elementary schools | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Secondary schools | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| State universities | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

# AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS

# Audit Comments and Disclosures Required by State Regulations

# Audit Comments and Disclosures Required by State Regulations

# Audit Comments and Disclosures Required by State Regulations

# GOVERNMENT AUDITING STANDARD COMPLIANCE REPORT

# Government Auditing Standard Compliance Report

# Government Auditing Standard Compliance Report

# Government Auditing Standard Compliance Report

# Government Auditing Standard Compliance Report

CITY OF ASHLAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

| Program Title | Federal Assistance Listing Number | Pass-Through Organization | Identifying Number | Year to Date Disbursements / Expenditures | Passed Through to Subrecipients |
|---|---|---|---|---|---|
| **US DEPARTMENT OF AGRICULTURE** | | | | | |
| Forest Service | | | | | |
| Cooperative Forestry Assistance | 10.664 | The Nature Conservancy | COA S&PF 20180123 | $ 3,811 | $ - |
| State & Private Forestry Cooperative Fire Assistance | 10.698 | Watershed Research and Training Center | 428-23-5C | 24,591 | - |
| **Total US Department of Agriculture** | | | | **28,402** | **-** |
| **US DEPARTMENT OF HEALTH AND HUMAN SERVICES** | | | | | |
| National Institutes of Health | | | | | |
| Environmental Health | 93.113 | Oregon State University | P0542G-B | 17,211 | - |
| **Total US Department of Health and Human Services** | | | | **17,211** | **-** |
| **US DEPARTMENT OF HOMELAND SECURITY** | | | | | |
| Federal Emergency Management Agency | | | | | |
| Building Resilient Infrastructure and Communities | 97.047 | Oregon Office of Emergency Management | EMS-2020-PC-0005 | 270,468 | - |
| **Total US Department of Homeland Security** | | | | **270,468** | **-** |
| **US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT** | | | | | |
| Community Development Block Grant (CDBG)- Entitlement Grants Cluster | | | | | |
| Community Development Block Grants/Entitlement Grants | 14.218 | Direct | B21MC410008 | 30,764 | 30,764 |
| Community Development Block Grants/Entitlement Grants | 14.218 | Direct | B22MC410008 | 148,720 | 148,720 |
| Community Development Block Grants/Entitlement Grants | 14.218 | Direct | B23MC410088 | 35,915 | - |
| COVID-19 Community Development Block Grants/Entitlement Grants | 14.218 | Direct | B20MW410008 | 39,593 | 39,593 |
| Total CDBG - Entitlement Grants Cluster | | | | 254,992 | 219,077 |
| **Total US Department of Housing and Urban Development** | | | | **254,992** | **219,077** |
| **US DEPARTMENT OF INTERIOR** | | | | | |
| Bureau of Land Management | | | | | |
| BLM Fuels Management and Community Fire Assistance Program Activities | 15.228 | Direct | L21AC10045-00 | 10,033 | - |
| **Total US Department of Interior** | | | | **10,033** | **-** |
| **US DEPARTMENT OF JUSTICE** | | | | | |
| Office of Justice Programs | | | | | |
| Bulletproof Vest Partnership Program | 16.607 | Direct | | 5,554 | - |
| **Total US Department of Justice** | | | | **5,554** | **-** |
| **US DEPARTMENT OF TREASURY** | | | | | |
| Departmental Offices | | | | | |
| COVID-19 Coronavirus State Fiscal Recovery Funds | 21.027 | Oregon Business Development Department | SR2204 | 32,753 | - |
| **Total US Department of Treasury** | | | | **32,753** | **-** |

See Notes to Schedule of Expenditures of Federal Awards

CITY OF ASHLAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
For the Year Ended June 30, 2023

| | | | | | |
|---|---|---|---|---|---|
| **US DEPARTMENT OF TRANSPORTATION** | | | | | |
| Federal Aviation Administration | | | | | |
| COVID-19 Airport Improvement Program | 20.106 | Direct | 3-41-0002-016-2022 | 47,885 | - |
| Total Airport Improvement | | | | 47,885 | - |
| National Highway Traffic Safety Administration | | | | | |
| State and Community Highway Safety | 20.600 | Oregon Impact | 69A375203000040200RO | 3,033 | - |
| State and Community Highway Safety | 20.600 | ODOT Transportation Safety Office | OP-22-45-03 222 | 1,862 | - |
| State and Community Highway Safety | 20.600 | ODOT Transportation Safety Office | OP-23-45-03-BBB | 584 | - |
| Total State and Community Highway Safety - ALN 20.600 | | | | 5,479 | - |
| National Priority Safety Programs | 20.616 | Oregon Impact | 69A3752030000405DORM | 451 | - |
| National Priority Safety Programs | 20.616 | Oregon Impact | 69A3752030000405DORM | 2,003 | - |
| National Priority Safety Programs | 20.616 | Oregon Impact | 69A3752030000405EORC | 1,878 | - |
| National Priority Safety Programs | 20.616 | Oregon Impact | 69A3752030000405EORC | 752 | - |
| Total National Priority Safety Programs - ALN 20.616 | | | | 5,084 | - |
| **Total Highway Safety Cluster** | | | | **10,563** | - |
| **Total of US Department of Transportation** | | | | **58,448** | - |
| **US Environmental Protection Agency** | | | | | |
| Drinking Water State Revolving Fund Cluster | 66.468 | Oregon Infrastructure Finace Authority | S16021 | 1,000,019 | - |
| **Total US Environmental Protection Agency** | | | | **1,000,019** | - |
| **TOTAL FEDERAL FINANCIAL ASSISTANCE** | | | | **$ 1,677,880** | $ 219,077 |

See Notes to Schedule of Expenditures of Federal Awards

CITY OF ASHLAND, OREGON
Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes federal grant activity in programs of the federal government. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected promotion of the operations, it is not intended to and does not present the net position, changes in net position, or cash flows of the entity.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The entity has elected to use the ten percent de minimis indirect cost rate as allowed under Uniform Guidance when allowed.

NOTE 3. FEDERAL LOANS

The City was approved by the Environmental Protection Agency and the Oregon Infrastructure Financing Authority to receive a loan to improve its drinking water system. The balance of loan outstanding at the end of the period is $4,700,759. This federal loan program is administered directly by the City, and balances and transactions relating to this program are included in the City's basic financial statements. Loans made during the year are included in the federal expenditures presented in the Schedule. Outstanding balances do not have continuing compliance requirements.

ATTACHMENT 2

MOSSADAMS

# Report of Independent Auditors

To the Mayor and City Council
City of Ashland, Oregon

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ashland, Oregon (the City) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in other post-employment benefits, liability and related ratios – medical benefits, schedule of proportionate share of net OPEB (asset) liability and schedule of contributions, schedule of proportionate share of net pension liability and schedule of contributions, and budgetary comparisons be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis, schedule of change in other post-employment benefits, liability and related ratios – medical benefits, schedule of proportionate share of net OPEB (asset) liability and schedule of contributions, and schedule of proportionate share of net pension liability and schedule of contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The budgetary comparison information described above is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, combining and individual nonmajor fund financial statements and schedules, capital assets used in the operation of governmental funds by source, schedule of assets used in the operation of governmental funds by function and activity, and schedule of bond principal and bond interest transactions (collectively, supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

### Other Reporting Required by *Minimum Standards for Audits of Oregon Municipal Corporations*

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 19, 2023, on our consideration of the City's compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations.* The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Amanda McCleary-Moore, Partner
For Moss Adams
Medford, Oregon
December 19, 2023

MOSSADAMS

# Report of Independent Auditors Required by Oregon State Regulations

To the Mayor and City Council
City of Ashland, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ashland, Oregon (the City) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 19, 2023.

## Compliance

As part of obtaining reasonable assurance about whether the City's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules (OAR) 162-010-0000 to 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- Accounting records and internal control
- Public fund deposits
- Indebtedness
- Budget
- Insurance and fidelity bonds
- Programs funded from outside sources
- Highway funds
- Investments
- Public contracts and purchasing

In connection with our testing, nothing came to our attention that caused us to believe the City was not in substantial compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of ORS as specified in OAR 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*.

## Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the City Council members and management of the City and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Amanda-McCleary-Moore, Partner, for
Moss Adams LLP
Medford, Oregon
December 19, 2023

MOSSADAMS

# Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Major and City Council
City of Ashland, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Ashland, Oregon (the City) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Ashland, Oregon's basic financial statements, and have issued our report thereon dated December 19, 2023.

## Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Medford, Oregon
December 19, 2023

MOSSADAMS

# Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Mayor and City Council
City of Ashland, Oregon

## Report on Compliance for Each Major Federal Program

### *Opinion on Each Major Federal Program*

We have audited the City of Ashland, Oregon's (the City)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States *(Government Auditing Standards)*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Medford, Oregon
December 19, 2023

# City of Ashland, Oregon
## Schedule of Findings and Questioned Costs
## For the Year June 30, 2023

### Section I - Summary of Auditor's Results

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

| *Federal Assistance Listing Number* | *Name of Federal Program or Cluster* | *Type of Auditor's Report Issued on Compliance for Major Federal Programs* |
|---|---|---|
| 66.468 | Drinking Water State Revolving Fund Cluster | *Unmodified* |

Dollar threshold used to distinguish between type A and type B programs: $ 750,000

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

### Section II - Financial Statement Findings

None reported.

### Section III - Federal Award Findings and Questioned Costs

None reported

# Council Study Session

December 18, 2023

| | | |
|---|---|---|
| Agenda Item | City Council Standing Advisory Committees Workplans Review | |
| From | Tonya Graham | Mayor |
| Contact | tonya@council.ashland.or.us | |
| Item Type | Requested by Council ☒ Update ☐ Request for Direction ☐ Presentation ☐<br>Consent ☐ Public Hearing ☐ New Business ☐ Old Business ☐ | |

**SUMMARY**

This is a review of all the Standing Advisory committees workplans. This includes Social Equity and Racial Justice Advisory Committee (SERJ), Housing and Human Services Advisory Committee (HHSAC), Public Arts Advisory Committee (PAAC), Historic Preservation Advisory Committee (HPAC), Climate & Environment Policy Advisory Committee (CEPAC), Transportation Committee, and Forest Lands Advisory Committee.

**POLICIES, PLANS & GOALS SUPPORTED**

Current Vision and Values

- Excellence in governance and city services
- Respect for the citizens we serve, for each other and for the work we do

**BACKGROUND AND ADDITIONAL INFORMATION**

Resolution 2022-24 Creating Standing Advisory Committees to the City Council passed on September 20, 2022. On May 16, 2023, the Council updated the Standing Advisory Committee structure with the adoption of Resolution 2023-06. Below is the information provided by the Committees and Commissions on accomplishments and future goals:

Social Equity and Racial Justice Advisory Committee (SERJ

**Current SERJAC Action Plan**

- Assist the City in identifying SERJ-related holidays and community events and recommending ways to participate in these holidays and events.
- Support Ashland Together with Sundown to Sunrise collaboration with ORP and speaker series launching February 12, 2024 at Carpenter Hall.

**Adopted 2024 SERJAC ACTION PLAN**

- Interact with other Committees in their work as it intersects with SERJAC goals.
- Compile list of local DEI partners, including information on areas of focus and impact metrics (Houston)
- Obtain DEI training for SERJAC members. (Simon)
- Conduct Listening Sessions with Ashland residents to capture documentation describing status of diversity, equity and inclusion. Utilize information obtained in Listening Sessions to inform and expand 2024 Action Plan. (Geraghty)
- Develop DEI training program for local businesses and their staff with a focus on being authentically welcoming to all people. (DuQuenne)

- Understand scope of consultant's DEI internal assessment and organize recommendations into phased plan with assigned liaison and budget specifications. (Spring 2024)

**Housing and Human Services Advisory Committee (HHSAC)**

2023 Committee goals developed at the annual HHSAC retreat in December 2022.

- Explore impacts and opportunities for the preservation and development of Manufactured Home parks (barriers and inducements) and manufactured home park ownership. Address the Manufactured Home Park Zone strategy as identified in the Housing Production Strategy document as a priority action in the implementation schedule for 2024.
- Encourage collaboration and communication regarding emergency shelter needs. Participate in planning and coordination around sheltering events and community engagement.
- Construction Excise Tax-explore the impacts of instituting a construction excise tax (this is a strategy identified in the Housing Production Strategy document).
- Workforce and Affordable Housing. Explore options to increase the supply of affordable workforce housing to provide for the needs of the City's working households and families. This work could include exploration, community engagement and implementation of strategies identified in the Housing Production Strategy
- Housing Production Strategy Education Events/Affordable Housing Education Events/ Partner with SERJ on Fair Housing and Equity, Diversity, and Inclusion trainings and translation of City of Ashland information and handouts.

At the regular meeting in June 2023, the HHSAC added another goal that they would like to work on in the immediate future.

- The Committee established a workgroup that will explore property management issues in Ashland and suggest potential solutions. The work group would like to research what is already working and functioning in Portland, OR. regarding property management issues and present ideas of how to recreate that system in Ashland to the City Council.

**Public Arts Advisory Committee (PAAC)**

The PAAC reviewed ongoing projects in February, May, and July 2023, but has not yet conducted a formal goal setting for 2023/2024. The following are PAAC priority projects and initiatives - some originate from the community and other are initiatives of committee members:

- Support community-driven effort to fund and create a permanent, public art installation entitled "Ancestor's Future: Crystallizing Our Call" by Micah Blacklight inspired by the Say Their Names Memorial
- Support community-driven effort to fund and create a public mural installation at the Elks Building in Downtown Ashland entitled "Where the Crow Lights" by John Pugh
- Implement the Council/ODOT MOU to promote local artist or community designed artwork on Traffic Controller Boxes with funding assistance from the City of Ashland (similar to the utility box art project)
- Designation of the Downtown Historic District as the next Marking Ashland Places (MAP II) district, in concert with the Historic Preservation Advisory Committee

- Establish a location for a hub art piece within the district, propose a budget for a public artwork, and call for artists and request proposals for the design and installation of the selected work of public art
- Designate locations for "spokes" of historic events related to the hub in areas of historic importance to be considered within the MAP as an element in the request for proposals
- Street Crossing Art installation - develop public art in or adjacent to crosswalks utilizing thermoplastic material for selected crosswalks. Proposed locations are:
- Southern Oregon University District in collaboration with the SOU Art Department and students
- Crosswalk from the plaza to the entrance of Lithia Park
- Coordinated with Public Works
- Review and consider recommended updates of the 2007 Public Arts Master Plan
- Evaluate ongoing maintenance needs and costs for existing public art collections in cooperation with Public Works Department plans, and review of City Insurance coverage for the Public Art collection
- Evaluate public reception of revised online StoryMap for the self-guided Public Art Walking Tour
- Discuss and consider public art projects for southeast Ashland (discussion during PAAC study session in January 2024

**Historic Preservation Advisory Committee (HPAC)**

HPAC has considered committee priorities over the last several months beginning with their annual retreat in January. These priorities would be a focus of HPAC meetings when there are not multiple land use actions on their agenda to review, including:

- Continue to review and provide recommendations regarding proposed developments within Ashland's designated Historic Districts which are subject to Planning Action approval.
- Continue to review and provide recommendations regarding proposed building permits within Ashland's designated Historic Districts via HPAC's weekly review board.
- Continue to present Ashland Historic Preservation Week activities annually to recognize projects which exemplify the values of Ashland's historic preservation program and to promote the value of preservation to the broader community.
- Implement Residential Site Design Review. With the passage of House Bill 2001, which required cities to allow accessory residential units and duplexes with the same procedural requirements for review as detached single-family homes, HPAC no longer reviews a substantial portion of the new construction in the four National Register-listed historic districts which previously required review. HPAC members would like to see residential Site Design Review requirements implemented so that the designs for new Duplexes, Single Family Residences and Accessory Residential Units in the districts could be reviewed for compliance with Historic District Development Standards.
- Update the city's Historic Preservation Plan. The current Preservation Plan was completed in 2008 using consultant services funded by a Certified Local Government (CLG) grant. The plan speaks to the cities planned preservation activities from 2009-2018, and HPAC members

believe it is due for an update. In the absence of available consultant services funds, HPAC has considered revisiting the plan and updating it as a subcommittee project.

- Update Historic Surveys. The documents inventorying the four existing historic districts are decades old, and do not reflect new development within the districts or buildings which were not eligible to be considered historic resources at the time the districts were adopted but may now be considered historic due to their age. In addition, there may be additional areas, such as Quiet Village, which are now qualified for nomination as historic districts.
- Digitize Text & Photos of Existing Historic Surveys/Make Available On-Line. Photos were taken on film originally. This would require obtaining negatives from the consultant who prepared the original historic district survey documents, having them scanned, and then creating a user-friendly, searchable webpage. It might also involve the creation of a "story map" through the city's geographic information system (GIS).
- Updating the HPAC Webpage. Committee members would like to see the committee's webpage updated to be more comprehensive and user friendly and to contain all documents relating to the historic districts and historic preservation in Ashland in a single convenient on-line location.
- Continuing education opportunities for HPAC members.

## Climate & Environment Policy Advisory Committee (CEPAC)

**Climate and Environment Policy Advisory Commission 2023 Accomplishments:**

- Recruited and filled 11 of 12 voting members and 2 non-voting youth members.
- Staff is finalizing the USDA Home Energy Efficiency Loan Program with on bill financing. Anticipate finalizing loan documents in early 2024.
- Collaborated with staff in researching and engaging the citizenry about possible natural gas reductions to meet our CEAP goals.
- Reviewed relevant city planning documents and processes to ensure CEAP conformity. These included: City Building fuel conversion planning, Master Electric Plan, Water Management and Conservation Plan.
- Reviewed and recommended funding sources for staff to pursue.
- Provided critical feedback and endorsement on transportation/bike line efforts on N. Mountain and Ashland St.
- Attended and provided feedback on other committee meetings.

**Climate and Environment Policy Advisory Commission 2024 Goals:**

- Launch and promote USDA Home Energy Loan.
- Provide a comprehensive review to the Council on natural gas ordinance options.
- Explore additional opportunities for the city including: a small engine /lawn/yard/landscape) replacement incentive, Pay As You Save program options, and expanded public engagement on climate opportunities for residents.
- Reinvigorate the Home Energy Score regional program.
- Continue to provide critical feedback, input and support on transportation/bike lane opportunities.

- Maintain working relationships with other commissions.
- Explore additional federal and state funding opportunities.

**Transportation Committee**

The City of Ashland Transportation Committee will be discussing and developing a formal workplan at the July 20th monthly meeting. Staff has developed an outline of work elements to be discussed at the Committees meeting. The bulleted list below represents most work activities anticipated within the 2023-2025 Biennium.

- I. Transportation System Plan Update
- A. Vision Zero Resolution and Action Plan
- II. Capital Improvement Projects(Protected Bike Lanes/Multimodal Analysis)
- A. Ashland Street Rehab
- B. North Mountain Rehab
- C. B Street Bike Boulevard
- 1. Safety Analysis
- 2. Design
- D. Oak Street Rehabilitation
- III. Traffic Safety, Parking, Signage, Striping, etc. – Continuous
- A. Public Education and Outreach Program
- 1. Collaboration with Council, CEPAC, Housing Committee and Planning Commission
- B. Traffic Calming Program
- C. Traffic Crash and Near Miss Review (twice annually)
- D. Bike Parking Inventory (downtown)
- E. Transit Support as needed (RVTD)
- IV. Council Directed Projects for Review
- A. Bird Scooter Program Review
- B. Parklet Program Review
- C. Downtown Revitalization Grants
- D. ODOT Collaboration
- E. Bike Boxes (North Mountain and other)

**Planning Commission**

The Ashland Planning Commission has not completed an annual goal setting process, yet remains engaged in the following activities which have previously been established as a Planning Commission function, or as initiated by the City Council:

- Review Applications for Planning Approval: Process and decide on all Type II planning applications, including site reviews, subdivisions, commercial developments, conditional use permits, and variance requests, within the established regulatory timeframes.
- Review Proposed Type III Planning Actions: Thoroughly evaluate and provide recommendations on all proposed Type III planning actions, including annexations, and zone changes, ensuring they meet the city's zoning and development standards.

- Review Legislative Actions and Ordinance Changes: Conduct regular reviews of proposed legislative actions and ordinance changes relating to Land Use, including proposed changes to the Croman Mill District, ensuring proposed amendments align with current city planning and development policies and Council Goals.
- Address Climate Friendly Area (CFA) Land Use Designations: Implement land use designations that comply with the State of Oregon Climate Friendly Equitable Communities Act, focusing on integrating these designations into the Ashland Land Use Ordinance.
- Update Economic Opportunities Analysis (EOA): Complete an update of the Economic Opportunities Analysis, ensuring it accurately reflects current economic conditions and opportunities in Ashland.
- Address Manufactured Home Park Zone in Housing Production Strategy: Develop and integrate plans for a Manufactured Park Zone as identified in the Housing Production Strategy, aligning with the city's overall housing and land use plans.
- Evaluate impacts of recent City and State legislation: Assess the effects of recent legislative changes, particularly focusing on the implications of the elimination of parking mandates, on city planning, traffic patterns, and urban development. This evaluation should aim to inform any necessary adjustments in planning and zoning regulations to effectively adapt to these changes.
- Evaluate Recommendations of the Development Process Management Advisory Committee: Thoroughly review the findings and recommendations of the Development Process Management Advisory Committee, focusing on streamlining development processes. Based on this evaluation, formulate and present well-considered recommendations to the City Council regarding potential amendments to improve efficiency and effectiveness in the development process.

**DISCUSSION QUESTIONS**

Please direct any work plan questions to the appropriate Commission or Committee staff liaison or member.

**REFERENCES & ATTACHMENTS**

- City Council Liaison Assignments – Oct. 3, 2023
- Resolution No. 2023-06 A Resolution Updating and Consolidating Resolutions 2022-24 and 2022-32 Establishing City Council and Management Advisory Committees

# City Council Liaison Assignments
**October 3, 2023**

| **Commissions & Standing Advisory Committees** | **2023 Primary Assignment** | **2023 Second Assignment** |
|---|---|---|
| Parks & Recreation Commission (City Charter) | Hansen | Dahle |
| Planning Commission | Hyatt | |
| Climate and Environmental Policy | Kaplan | Dahle |
| Forest Lands | Bloom | |
| Historic Preservation | Dahle | |
| Housing and Human Services | Kaplan | Bloom |
| Public Arts | DuQuenne | |
| Social Equity and Racial Justice | DuQuenne | Dahle |
| Transportation | Hansen | Bloom |

| **City Council Ad Hoc Committees** | **2023 Primary Assignment** | **2023 Second Assignment** |
|---|---|---|
| Ashland Water Advisory (AWAC) | Kaplan | |
| Early Learning Committee | Hyatt | Bloom |
| | | |
| **Other City Committees** | | |
| Ashland Senior Advisory Committee | Kaplan | |

| **Regional Boards & Committees** | **2023 Primary Assignment** | **2023 Second Assignment** |
|---|---|---|
| Chamber of Commerce / Travel Ashland | DuQuenne | Hansen |
| Continuum of Care (CoC) | Bloom | |
| Crisis Response Network | DuQuenne | |
| Rogue Valley Council of Governments (RVCOG) | Kaplan | |
| Rogue Valley Metropolitan Planning Organization (RVMPO) | Graham | |
| Rogue Valley Transportation District (RVTD) | Hansen | Bloom (pending) |
| Southern Oregon Regional Economic Development Inc. | Hyatt | Dahle |

# Community Relationships
**Oct. 3, 2023**

Assigned members of the Ashland City Council serve as Community Liaisons to specific anchor institutions in the Ashland community. Unlike typical Council Liaison assignments where the Councilor is expected to regularly attend committee or commission meetings, the Community Liaison would be expected to open a line of communication with the leadership of the organization and check in quarterly to understand how things might be changing for that organization, learn about new activities, and discuss any challenges. The purpose of this structure is to help the City Council as a body understand the current reality of the City's primary community partners as we, and they, navigate this time of great change. As Community Liaisons, Ashland City Council members would share similar information with those community organizations at their request.

| Community Organizations | 2023 Primary Assignment | 2023 Second Assignment |
|---|---|---|
| Ashland Community Hospital | Dahle | |
| Ashland School District | Hyatt | |
| Mount Ashland | Hansen | |
| Opportunities for Housing, Resources & Assistance | Bloom | |
| Oregon Shakespeare Festival (OSF) | Graham | Kaplan |
| Rogue Valley Mountain Bike Association (RVMBA) | Hansen | |
| Southern Oregon University (SOU) | Graham | DuQuenne |

RESOLUTION NO. 2023-06

# A RESOLUTION UPDATING AND CONSOLIDATING RESOLUTIONS 2022-24 AND 2022-32 ESTABLISHING CITY COUNCIL AND MANAGEMENT ADVISORY COMMITTEES

**RECITALS:**

A. Whereas the citizens of Ashland have a strong history of voluntary service to their community, including on advisory bodies to the City of Ashland (City); and

B. Whereas Ashland citizens have important practical and technical knowledge on issues and topics important to sustaining the quality of life in the city and on the operational effectiveness of the City of Ashland organization; and

C. Whereas the City Council of the City of Ashland has an interest in promoting continued community participation in advising the City Council and City management.

D. Whereas on September 20, 2022, the City Council adopted Resolution 2022-24 establishing the following Standing Advisory Committees:
- Climate and Environment Advisory Committee (CEAC)
- Historic Preservation Advisory Committee (HPAC)
- Housing and Human Services Advisory Committee (HHSAC)
- Public Arts Advisory Committee (PAAC)
- Social Equity and Racial Justice Advisory Committee (SERJAC)

E. Whereas on November 1, 2022 the City Council adopted Resolution 2022-32 also establishing the following Standing Advisory Committees:
- Trasportation Advisory Committee (TAC)
- Forest Lands Advisory Committee (FLAC)

F. Whereas the City Council wishes to update and consolidate the actions included in Resolutions 2022-24 and 2022-32 establishing Standing Advisory Committees.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ASHLAND, OREGON, RESOLVES AS FOLLOWS:**

**SECTION 1.** The City Council replaces Resolutions 2022-22 and 2022-32 with this resolution updating and consolidating their actions to create City Council Advisory Committees and Management Advisroy Committees.

**SECTION 2.** **Procedure and Guidance** for advisory committees to the City Council and City staff include the following:

A. Each advisory committee shall serve solely as an advisory body whose actions or recommendations shall not be considered as City policy or the establishing of City policy or as final decisions of the City and are therefore not subject to administrative or judicial appeal.

   Each advisory committee will provide service that does not conflict with the functioning of City departments or other government agency and shall have no executive or administrative powers or civil rights investigatory or enforcement authority. Attendance at an orientation or training session for standing advisory committee members, when offered, is required before they are permitted to further exercise voting rights at committee meetings. The City Manager will provide at least an annual orientation or training session update to all standing advisory committees and will be responsible for assigning City staff support for the work of the advisory committees.

   Except as otherwise expressly stated, standing advisory committees shall observe policies and meeting and conduct rules consistent with those set forth for commissions and boards in AMC 2.10, Uniform Policies and Operating Procedures for Advisory Commissions and Boards, including its meeting and attendance, and code of ethics provisions.

B. Advisory committee members shall serve as individuals exercising their own best judgement and not as delegates for their respective organization or groups. Committees and their members are not official representatives of the City of Ashland and may not present their committees recommendations or their personal opinions or points of view as representative of the City's policy or operational perspectives. Prior to speaking publicly on behalf of their respective advisory committee, members must secure the permission of their committee to represent the activities or recommendations of their committee.

C. A quorum of each standing advisory committee shall consist of more than one-half (½) of the total number of its current Council-confirmed voting members, but in no case fewer than three (3) members. Appointed voting and alternative members of a standing advisory committee may not name a substitute or alternate member to attend a meeting of their advisory committee on their behalf. Nonvoting ex-officio members, staff, and liaisons do not count toward the quorum.

   Appointed voting and alternate members of a standing advisory committee need not be physically present at a meeting if another means of attendance (e.g., telephonic, internet, etc.) has been established by the membership and public meetings law requirements are met. At least a majority of the quorum is necessary to adopt any motion; some motions may require the affirmative vote of at least two-thirds of the members present.

   A voting or alternative member of a standing advisory committee should provide at least a 48-hour notice to both their committee's chairperson and the City Manager appointed ex-officio committee staff support member regarding any planned absence from a scheduled meeting of the advisory committee. In the event an unexpected or emergency absence, the member should notify their advisory committee's chairperson, or the appointed staff support individual within a reasonable time in advance of the meeting.

If the members in attendance do not constitute a quorum, staff or invitees may make informational presentations provided (1) Notes describing the presentations and discussions are made and posted on the City website; (2) no motion, debate or vote or any other official business other than adjournment takes place; and (3) all topics advertised are automatically added to the agenda for the next regularly scheduled meeting.

D. Standing advisory committees may request voluntary testimony but may not compel an individual or organization to appear before it or respond to questions.

E. Advisory bodies may consult with other city advisory committees on matters of mutual interest in the course of developing recommendations to bring to the City Council or City Management. It will be the responsibility of advisory committee chairpersons to work or meet informally as needed to coordinate the activities or coordination of matters between their committee and other advisory committees.

F. Standing advisory committee members (voting, alternative and non-City staff ex-officio) will be appointed by the Mayor with the consent of the City Council. Council confirmed standing advisory committee appointments shall have three (3) year terms. Members of city commissions with corresponding responsibilities as the standing advisory committees will be invited by the City Recorder to confirm their interest in appointment by the Mayor without the necessity of submitting a formal new appointment application. New applicants must submit formal application with the City Recorder for Committee appointment. All regular terms commence with appointment and shall expire on April 30 of the third year. In the case that a new committee member is appointed to fill the remainder of a recently vacated voting position, the new member will be eligible for re-appointment at the end of the partial term they are completing. The City Manager will appoint all ex-officio City staff support committee members which shall not have a vote on advisory committee matters. The Mayor, with City Council confirmation, will appoint Council liaisons to each of the standing advisory committees. Council liaisons shall be non-voting ex-officio members of the corresponding committees.

G. Standing advisory committees shall be governed by AMC 2.10 – Uniform Policies and Operating Procedures for Advisory Commission and Boards. Council liaisons will be assigned for standing advisory committees per AMC 2.04.100. Standing advisory committees will be reviewed by the City Council approximately every three years as to their assigned responsibilities, level of effectiveness and the need for their continued role and existence.

H. In keeping with the diversity, equity, and inclusion goals of the City of Ashland, efforts will be made to ensure that information regarding standing advisory committee vacancies and the application process is readily available and advisory committees are made up of residents that represent the diverse populations within the City. All committees shall assist the City of Ashland in ensuring that city programs related to the charge of the committee are equitable for all community members, including low-income, young people, persons of color, the elderly, and those living with disabilities. Standing advisory committees may have up to two additional voting, ex-officio student/youth members who are of high school or college age (see also Section I below).

I. Unless otherwise stipulated below, voting and alternate standing advisory committee members will be comprised of individuals who reside within the City except one (1) member from each advisory committee may be an at-large member living within the City's urban growth boundary. Unless otherwise provided, all nonvoting ex-officio members are not required to be residents within the City or the urban growth boundary. Voting and alternate members must be over eighteen (18) years of age.

J. All standing advisory committees serve at the pleasure of the City Council and shall deliver to the Council an annual report on their activities and accomplishments in the preceding year and provide to the Council for its approval the priorities and workplan for the succeeding year. Standing advisory committees are expected to work with and advise the City Management and City Attorney to insure their committee recommendations are aligned with City Council priorities and can be implemented within the City's resources and legal authority.

Commissions transitioning under this resolution to become either standing advisory committees, or potentially to MAC status, are requested to complete any current work to develop recommendations for the City Council and advance them for consideration. These recommendations my advance either as a direct final report or presentation to the City Council or may be advance to the corresponding advisory committee or City Manager for reporting to the City Council.

K. The City Attorney is directed to return to the City Council in a timely manner with any updates, changes, or deletions to the Ashland Municipal Code to establish the here identified standing advisory committees as replacements for their corresponding city commissions or boards and to establish them as "Regular" advisory bodies per AMC 2.04.

**SECTION 3.** **Standing Advisory Committees** to the City Council are established and responsible for the purposes indicated in the following:

A. Climate and Environment Policy Advisory Committee (CEPAC)
A Climate and Environment Advisory Committee (CEAC) is established by the City Council. The CEAC should reflect and represent a wide range of community interests and perspectives. Such interests should include, but not be limited to, climate change and environment, public health, energy efficiency and renewable energy, low and moderate-income households needs, economic development, social equity, and sustainable economic development.

The CEAC will consist of up to twelve (12) voting members. The CEAC will strive to include at least two (2) voting members who are 35 years old or younger at the time of appointment. Three of the voting member positions are reserved for one (1) representative of the solid waste franchisee for the City; and one (1) representative from Southern Oregon University (SOU) administration/faculty; one (1) representative from the Ashland School District administration/facility. The City Manager will appoint one (1) nonvoting ex-officio member to provide support to the committee.

The CEAC shall be responsible for assisting the City in the following:

i. Making recommendations on strategies, actions and programs related to the implementation and updating of the Climate and Energy Action Plan in furtherance of its climate mitigation and adaption goals and strategies per AMC 9.40, recognizing that the Council may also request advice on other environmental matters from time to time. The issues the Climate and Environmental Policy Advisory Committee shall advise Council on include, but are not limited to:
   A. Recommendations for the City of Ashland's Climate and Energy Action Plan (CEAP) and any updates to the CEAP.
   B. Modifications to benchmarks, targets, or actions contained in the climate plan as needed to incorporate the best available science and practices to achieve the City of Ashland's climate-related goals and targets.
   C. The process for considering amendments and updates to the CEAP.
   D. Monitoring CEAP implementation progress for the community and for the City operations.
   E. Ensuring that the CEAP incorporates long-term social, economic, and environmental goals.
   F. Climate education

ii. Recommending CEAP implementation steps or improvements on behalf of the community and for City operations

iii. Providing information to staff and the City Council to ensure that benchmarks, targets, or actions develop for, or by the City of Ashland incorporate the best available science and practices to achieve the intended climate or environmental related goals and targets.

iv. Providing recommendations to ensure the City of Ashland's climate and environmental planning incorporates long-term social, economic, and environmental goals, including social equity for low-income households, persons of color, the young and elderly, and those with disabilities.

v. Educating and advocating for Ashland's environmental goals, including its Community Climate Recovery Goals.

B. <u>Forest Land Advisory Committee (FLAC)</u>

The Forest Lands Advisory Committee (FLAC) is established and shall consist of up to nine (9) voting members, including a member of the Ashland Parks Commission, and up to eight (8) nonvoting ex-officio members who will participate as needed. The ex-officio, non-voting member positions are reserved for representatives from the USDA Forest Service Ashland Ranger District, the Oregon Department of Forestry, the City's Director of Public Works, Director of Community Development, Fire Chief, Police Chief, and Director of Parks and Recreation Department or their designees. The City Manager will also appoint one (1) nonvoting ex-officio member to provide support to the committee.

The FLAC shall be responsible for assisting the City in the following:

i. Supporting the implementation of the Ashland Forest Plan, originally developed and adopted by the City of Ashland in June, 1992, including City adopted updates or revisions.

ii. Recommending integrated, interdisciplinary approaches and programs for the development of forest ecosystem management plans and related activities in the Ashland watershed.

iii. Developing a strong community volunteer program to assist in the implementation of the Ashland Forest Plan.

iv. Recommending forest management practices to the City Council and City staff.

v. Helping to ensure that plans integrate forest management needs and concerns of the City and of private land owners in the wildland urban interface.

vi. Promoting public knowledge and acceptance of the Ashland Forest Plan's programs.

C. <u>Historic Preservation Advisory Committee (HPAC)</u>
An Historic Preservation Advisory Committee (HPAC) is established by the City Council. The HPAC will consist of up to nine (9) voting members, and two nonvoting ex-officio members including the Chairperson of the Planning Commission, and one (1) representative appointed by the City Manager to provide support to the committee from the City's Community Development Department. To qualify the HPAC's as the City of Ashland's Certified Local Government (CLG) Commission, the majority of appointments for voting members of the HPAC, to the extent volunteer members are available in the City, will have direct historic preservation experience or meet the professional qualifications (including archaeology, architectural history, conservation, cultural anthropology, curation, engineering, folklore, historic architecture, historic landscape architecture, historic preservation planning and history) under Oregon State Historic Preservation Office requirements.

The HPAC shall be responsible for assisting the City in the following:

vii. Recommending to the Planning Commission and the City Council, areas or properties of significant historical value and interest for consideration to be designated historical properties.

viii. Recommending ordinances and other measures designed to protect and foster interest in the improvement of designated historical properties.

ix. Reviewing literature and sources of funding concerning the protection and improvement of designated historic properties.

x. Advising City staff and the Planning Commission concerning the improvement of designated historic properties in connection with Type II and Type III Planning Action involving new construction or alterations to existing historic resources.

xi. Advising applicants and staff upon request on sigh permits, building permits and other projects involving new construction or alterations within Ashland's designated Historic Districts.

xii. Advising the Planning Commission, the Ashland Park Commission, other city advisory commissions, boards and committees, and city departments regarding historic components of government projects under consideration within Ashland's designated Historic Districts.

xiii. Advising City staff and the Planning Commission on project applications for funding.

xiv. Assisting in promoting public support for the preservation and recognition of Ashland's historic past.

xv. Advising City staff and the Planning Commission on aesthetic standards for historic areas.

D. Housing and Human Services Advisory Committee (HHSAC)

A Housing and Human Services Advisory Committee (HHSAC) is established by the City Council. The mission of the HHSAC is to assess and make recommendations to the City for addressing the continuum of housing and human services needs for the purpose of enhancing community health and well-being. Members will be from a broad spectrum of citizens including individuals with a background in social services, unhoused and marginal income population services, economic and housing development, universal housing design, and elderly and disabled persons needs.

The HHSAC will consist of nine (9) voting members, one (1) nonvoting ex-officio liaison from Southern Oregon University (SOU), and one (1) nonvoting ex-officio member appointed by the City Manager to provide housing program support.

The HHSAC shall be responsible for assisting the City in the following:

i. Assessing the making recommendations on the continuum of housing and human services needs of the community and funding strategies relating to housing and human services.

ii. Advising the City Council on programs that assist in addressing the unmet utility, medical, transportation, and food needs of seniors, children and families in Ashland, and other related human services programs.

iii. Making recommendations to the City Council on Community Development Block Grant (CDBG), City of Ashland Social Service Grants, and Housing Trust Fund and related allocations.

iv. Assisting in identifying federal, state, county, and private funding for implementation of housing and human services programs.

v. Fostering public knowledge of and support for official city housing and human services Programs.

vi. Enhancing cooperation between the public and private sectors by promoting integrated approaches that provide suitable housing, a healthy living environment, and expanded economic opportunities for low and moderate-income persons.

vii. Evaluate, reviewing, and recommending to the Planning Commission and City Council innovative land use strategies targeted to promote a broad variety of needed housing types.

viii. Monitoring housing discrimination complaints and corrective actions within the City, and advising the City Council on potential measures to be taken to further equal opportunity to all persons to live in suitable housing facilities regardless of race, color, religion, sexual orientation, gender identity, national origin, source of income, or familial status.

E. Public Arts Advisory Committee (PAAC)

A Public Arts Advisory Committee (PAAC) is established by the City Council. The mission of the PAAC is to enhance the cultural and aesthetic quality of life in Ashland by actively supporting the placement of public art in public spaces and serving to preserve and develop public access to the arts. The continued vitality of the arts in the City of Ashland is a vital part of the future of the City as well as of its citizens. The arts are an important part of the cultural and economic life of the entire community of Ashland and enrich the participants in the arts as well as those who observe them.

The PAAC will consist of nine (9) voting members of which six (6) voting members will be from a broad spectrum of citizens including artists and those with a background in the arts, arts organizations, education, structural and landscape architecture. Up to three (3) of these six (6) voting members of the PACC may reside outside the City limits. The three (3) remaining voting members of the PAAC will be citizens at-large and residents of the City. The City Manager may also appoint two (2) non-voting ex-officio members to the PAAC, one (1) of which will be from the City's Public Works Department, to provide support to the committee.

The PAAC shall adhere to and fill the role of the Public Art Commission as it may be designated in AMC 2.29 – Public Art. The PAAC shall also be responsible for assisting the City in the following:

i. Providing advice to ensure the arts continue to be of value as an integral part of Ashland.

ii. Assisting in promoting the arts in Ashland to enrich the lives of its citizens through education and demonstration.

iii. Advising the City Council and City management on standards and guidelines for selecting, commissioning, placing, maintaining, and removing public art.

iv. Advising the City of Ashland on how best to assist local organizations that provide local leadership on arts related matters to make the arts a more important part of community life.

v. Assisting the City council, the Ashland Parks Commission, Historic Preservation Advisory Committee, and the Planning Commission in using public art to enhance existing development in public parks and other public lands and in public structures.

vi. Advising the Planning Commission, the Ashland Parks Commission, other city advisory commission and committees, and city departments regarding artistic components of all municipal government projects under consideration by the City. The PAAC may also serve as a resource for assessing the artistic components of land use developments.

vii. Advising the City Council on policies and programs to enhance and encourage the planning, placement, and maintenance of public displays of art in locations open to the public within the community.

viii. Encouraging connections with other local, regional, and national organizations working for the benefit of art and preservation of artistic values.

ix. Recognizing and encourage groups and organizations that enrich Ashland life by bringing cultural and artistic values and artifacts to the City.

x. Assist in the pursuit of gifts and grants for support of arts programs and activities and the procurement of public art.

F. Transportation Advisory Committee (TAC)

A Transportation Advisory Committee (TAC) is established by the City Council. The TAC shall provide advice and guidance to the City Council, other Standing Advisory Committees, and City departments on transportation matters.

The TAC will consist of up to nine (9) voting members and ten (10) ex-officio members who will participate as needed. Voting members will all be members of the community at large and will represent a balance of interest in all modes of transportation. The ex-officio, non-voting member positions are reserved for four (4) representatives from the City's Community Development, Police, Fire and Rescue Departments, and Parks and Recreation Departments; one (1) representative from Southern Oregon University (SOU) administration/faculty; one (1) representative from the Ashland School District administration/facility; one (1) representative from the Oregon Transportation Department; one (1) representative from the Rogue Valley Transportation District; one (1) representative from the Jackson County Roads Department; and, the City's Director of Public Works (1), or their designee, to provide support to the committee.

The TAC shall assist the City in by reviewing and advising on issues or topics as they relate to all modes of transportation, including the following:

i. Transportation safety policies and programs

ii. Long range transportation plans and ancillary transportation plans (sidewalk and safe routes to school, transit, traffic, parking, etc.);

iii. Type III Planning Actions during the pre-application process;

iv. The transportation section of the City's Capital Improvements Program (CIP);

v. Multi-modal transportation issues; and

vi. Traffic implementation designs.

The Committee may also advocate to promote all modes of transportation to ensure that modal equity is a reality in Ashland.

The TAC may assign subcommittees to focus on specific transportation topics of concern and report their information to the full TAC for final review and recommendations. Subcommittees will be established for a specified purpose and duration and will consist of at least three voting members appointed by the TAC. The TAC Chair and Director of Public Works shall determine what matters warrant subcommittee involvement, and meetings shall be convened on an as-needed basis.

G. Social Equity and Racial Justice Advisory Committee (SERJAC)

A Social Equity and Racial Justice Advisory Committee (SERJAC) is established by the City Council. The SERJAC will consist of nine (9) voting members and one (1) nonvoting ex-officio member designated by the City Manager to provide support to the committee. Voting members will include members from a broad spectrum of community interests and perspectives, specifically including individuals with backgrounds in race and social equity work and a representative cross section of historically marginalized or underrepresented groups, such as Black, Aboriginal peoples, people of color, LGBTQ+, the elderly and disabled persons.

The SERJAC shall be responsible for assisting the City in the following:

i. Encouraging understanding and celebration of the diversity of the City's population and visitors and promote amicable intergroup relations within the City.

ii. Recommending policies, measures, and practices to bring about social and racial equity and a greater inclusion for all who live, work, or visit in the City, including counter measures to systematic racism, homophobia, sexism, classism, and other racial and social inequities impacting Black, Indigenous, people of color, LGBTQ+, and disabled persons, as well as other marginalized persons in the Ashland community.

iii. Recommending efforts to increase economic opportunities for Black, Indigenous, people of color, LGBTQ+, and disabled persons, as well as other marginalized persons in the Ashland community.

iv. Advising on diversity, equity, and inclusion (DEI) and human rights training for the City of Ashland's staff, commissions/boards, other advisory committees, and the City Council.

v. To seek, at least every two (2) years, a broad spectrum of input from community members on emerging issues and needs of the Ashland community as they relate to diversity, equity, inclusion, human rights, and intergroup relations.

**SECTION 4.** **Management Advisory Committees (MAC)** may be established to serve at the request of the City Manager or Department Heads to provide technical advice, and community support and input that can assist in preparing recommendations to enhance City operations or program implementation or for City Council consideration.

MACs are generally intended to be project or program specific but can meet as often and as long as necessary to meet their requested role or functions. Some MACs may meet only occasionally when requested, while others may meet regularly or semi-regularly over extended periods of time per the role assignment or needed term for their assistance. Membership on MACs will be established based on the type of advice sought and availability of potential qualified participants, urgency of issue or program being addressed, timeframe for the committee's role/participation, availability of City staff support resources, and/or other circumstances or considerations affecting the ability for effective MAC role participation. The rules of procedure, if necessary, for each MAC will also be established by the City Manager or appointing Department Director at the time of the corresponding MAC's establishment. The City Council may refer issues or tasks to consideration by a MAC by vote of the City Council request to the City Manager. MACs may include project or program topics related, but not limited to the following:

- Airport Operations
- City Band
- System Development Charges
- Transportation
- Trees and Urban Forest
- Wildfire Safety

**SECTION 5.** This resolution is effective upon adoption.

ADOPTED by the City Council this 16th day of May, 2023.

ATTEST:

DocuSigned by:
Melissa Huhtala
A02A82A0E5F2482...

Melissa Huhtala, City Recorder

SIGNED and APPROVED this 16 day of May, 2023.

Tonya Graham

Tonya Graham, Mayor

Reviewed as to form:

Doug McGeary, Interim City Attorney

## *Study Sessions*

## Speaker Request Form

**THIS FORM IS A PUBLIC RECORD**
**ALL INFORMATION PROVIDED WILL BE MADE AVAILABLE TO THE PUBLIC**

**THOSE INTERESTED IN GIVING ORAL TESTIMONY AT A COUNCIL MEETING WILL NEED TO:**

1) Complete this form, including the topic you want to speak on and send to the City Recorder.
2) Begin the oral testimony during the meeting by stating your name for the record.
3) Limit your comments to the amount of time given to you by the Mayor, usually 3 or 5 minutes.
4) If you present written materials, please email a copy of the materials with this form to the City Recorder for the record.
5) Speakers are solely responsible for the content of their public statement.

**Meeting Date** 12/18/2023

**Name** Scott Fern
**(please print)**

**City** Ashland

**Study Session**

**Agenda topic/item number/Topic** Proposed ordinance
public forum

*The Public Meeting Law requires that all city meetings are open to the public. Oregon law does not always require that the public be permitted to speak.*

Comments and statements by speakers do not represent the opinion of the City Council, City Officers or employees or the City of Ashland.